

ORDINANCE NO. 2011- 36
AN ORDINANCE AMENDING THE ANNUAL OPERATING BUDGET OF
THE CITY OF MARYVILLE, TENNESSEE FOR FISCAL YEAR 2011.

Whereas, the budget process is one of the most important activities undertaken by governments for the public welfare with the budget process being used to make program, service and capital decisions and allocate scarce resources to programs, services and capital;

Whereas, *Tennessee Code Annotated* Title 6 Chapter 56 Section 208 allows the governing body to amend the annual budget ordinance in the same manner as any other ordinance may be amended;

Whereas, *Tennessee Code Annotated* Title 9 Chapter 1 Section 116 requires that all funds first be appropriated before being expended and that only funds that are available may be appropriated;

Whereas, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of there source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds;

Whereas the budget ordinance is the legal document whereby the governing body appropriates funds and thereby gives the legal authority for expenditures of the City as required by state law;

Now, therefore be it ordained by the City Council of the City of Maryville, Tennessee, that:

The General Fund revenue and appropriation budget is increased as shown below:

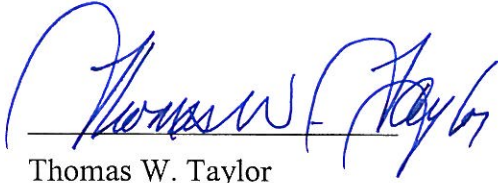
Other Financing Sources	
Capitalized Leases Under a Sub-Lease Agreement	Increase by \$918,996
Expenditures- Capital Outlay	Increase by \$918,996

Section 1: General Fund anticipated revenues and appropriations will be increased by \$918,996 to maintain a balanced budget as required by *Tennessee Code Annotated* Title 9 Chapter 1 Section 116.

Section 2: After adoption by this governing body, this amendment will be presented to the Director of State and Local Finance as required by *Tennessee Code Annotated* Title 9 Chapter 21 Section 403 for continuing approval of a balanced budget.

Section 3: City Council waives the requirement found in Article IV Section 14 of the City Charter that the second presentation of an ordinance not be less than fourteen (14) days following the first presentation.

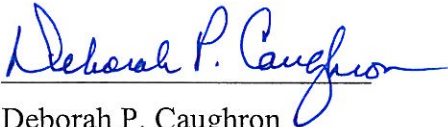
Section 4: This ordinance shall take effect upon its passage and amend the total associated with the previous budgeted amounts, the public welfare requiring it.



Thomas W. Taylor

Mayor

ATTEST:



Deborah P. Caughron

City Recorder

APPROVED AS TO FORM:



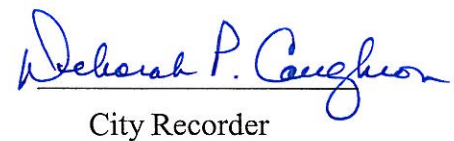
City Attorney

PASSED ON 1ST READING 11/29, 2011



City Recorder

PASSED ON 2ND READING 12/6, 2011



City Recorder