

**ORDINANCE NO. 2011- 18**

**AN ORDINANCE ADOPTING FUND TOTALS FOR GRANT (030), 2009 QUALIFIED SCHOOL CONSTRUCTION LOAN (050) AND SCHOOL CONSTRUCTION (056) FUNDS OF THE CITY OF MARYVILLE.**

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**WHEREAS**, it is necessary to adopt totals for specific funds that are required to adequately account for special uses and projects of the City of Maryville; and

**WHEREAS**, funds for various projects of the City Government are to be appropriated; and

**WHEREAS**, revenue for the City is to be provided to meet the expenses of such projects for the City of Maryville;

**NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF MARYVILLE, TENNESSEE**, as follows:

**SECTION 1.** That previous amounts adopted for Grant Fund 030 are repealed and replaced with the following:

<u>Revenues- Grant Fund 030</u>	
Fire Grant- FEMA	\$125,000
Police Grants	150,000
EPA Grant for Pistol Creek Watershed Project	992,000
DoJ COPS Technology Program 2010	750,000
Transfer in from General Fund	<u>1,112,000</u>
Total Revenues	\$3,129,000

<u>Appropriations- Grant Fund 030</u>	
Pistol Creek Env & Ed Demo Project	992,000
Five Points Roundabout (FY 2009 and thereafter)	230,000
Public Safety Communication Project	750,000
Greenbelt Lake Sediment Removal Project	785,000
Police Grants Expenses & Equipment	230,000
FEMA Fire Grant Projects	<u>142,000</u>
Total Appropriations	\$3,129,000

**SECTION 2.** That previous amounts adopted for 2009 Qualified School Construction Loan- Fund 050 are repealed and replaced with the following:

<u>Revenues- 2009 Qualified School Construction Loan Fund 050</u>	
Loan Proceeds	\$18,720,000
Interest Earnings	<u>55,000</u>
Total Revenues	\$18,775,000

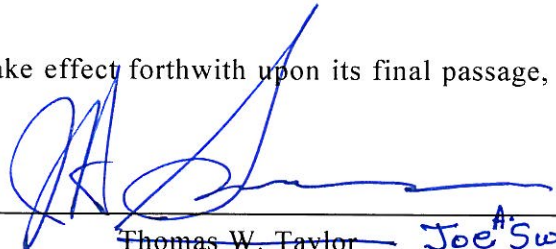
<u>Appropriations- 2009 Qualified School Construction Loan Fund</u>	
Costs of Issuance	\$207,341
New Intermediate School Project	<u>18,567,659</u>
Total Appropriations	\$18,775,000

**SECTION 3** That previous amounts adopted for School Construction Fund 056 are repealed and replaced with the following:

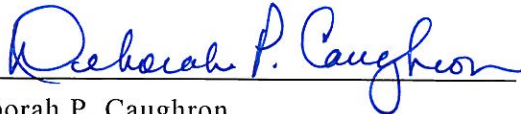
<u>Revenues- School Construction Fund 056</u>	
Proceeds from County School Bonds (FY 2009 and thereafter)	\$1,538,783
Use of Fund Balance	<u>11,630,425</u>
Total Revenues	\$13,169,208

<u>Appropriations- School Construction Fund 056</u>	
New Intermediate School Project (Coulter Grove)	\$7,564,208
Land Purchase- Intermediate School	550,000
Maryville High School Project	695,000
School Renovation Project	4,260,000
Contingency	<u>100,000</u>
Total Appropriations	\$13,169,208

SECTION 4. That this Ordinance shall take effect forthwith upon its final passage, the public welfare requiring it.


  
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Thomas W. Taylor     Joe Swann  
Acting Mayor

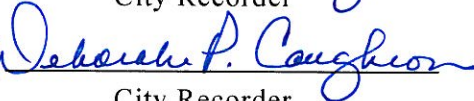
ATTEST:

  
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Deborah P. Caughron  
City Recorder

APPROVED AS TO FORM:

  
\_\_\_\_\_  
City Attorney

PASSED ON FIRST READING 6/7, 2011.   
City Recorder

PASSED ON SECOND READING 6/23, 2011.   
City Recorder