**PERSONAL PROPERTY TAX INFORMATION**

**FROM CITY OF MARYVILLE**

**State law requires business owners to pay personal property tax on various items of equipment used in the business. A business located inside the city limits will be liable for personal property tax with the City of Maryville and Blount County each year.**

**The amount of personal property tax is determined by an appraisal on items used in the business and the current tax rate. In January of each year business owners should receive a form to fill out to report the value of assets used in the business. You MUST complete a form EACH YEAR and return it to the Property Assessor’s office or an appraisal will be forced as allowed by state law.**

**You will be billed separately for personal property from the City of Maryville in September and for Blount County in October each year. These bills are separate from real property.**

**If you close the business, you must immediately and officially notify City of Maryville tax department, Blount County Clerk’s office and file final business tax report for each entity with the Tennessee Department of Revenue.**

**You must also contact the Blount County Tax Assessor’s office regarding the closing date of your business. Failure to notify their office of your closing date will result in future billings of personal property tax from City of Maryville and Blount County. You will continue to be billed EACH YEAR until the appropriate information is furnished to the Blount County tax assessor’s office.**

**State law requires if your business if open January 1 of any calendar year you will be liable for the entire year of personal property tax.**

**Your personal property tax may be taken as a credit on your business tax return when filed the Tennessee Department of Revenue.**

**Phone Numbers: City of Maryville tax line (865) 273-3499**

**Blount County Clerk Office (865) 273-5800**

**Blount County Property Assessor’s Office (865) 273-5850**

**Internet sources: http://www.maryvillegov.com/**

**http://www.blounttn.org/clerk.asp**

<http://www.comptroller.tn.gov/pa/paperprp.asp>