

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
Maryville, Tennessee

**FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION**

For the Fiscal Year Ended June 30, 2022



MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS

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MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS

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INTRODUCTORY SECTION

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS

DIRECTORY OF SCHOOL OFFICIALS

June 30, 2022

Central Office

Director of Schools

Dr. Mike Winstead

Finance Director

Sarah Pritchard

School Board Members

Bethany Pope

Nick Black

Julie Elder

Candy Morgan

Chad Hampton

Principals

Coulter Grove Intermediate – Ramona Best

Foothills Elementary – Karen Schito

John Sevier Elementary – Brandee Easterly

Maryville High – Heather Hilton

Maryville Jr. High – Melissa Stowers

Montgomery Ridge Intermediate – Kevin Myers

Sam Houston Elementary – Casey Cutter

FINANCIAL SECTION



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INDEPENDENT AUDITOR'S REPORT

City of Maryville Board of Education
Maryville, Tennessee

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying combined balance sheet – regulatory basis of Maryville City Schools - Internal School Funds, as of June 30, 2022, and the related combined statement of revenues, expenditures, and changes in fund balances – regulatory basis for the year then ended, and the related notes to the financial statements, which collectively comprise Maryville City Schools - Internal School Funds' basic financial statements, as listed in the table of contents. We also have audited the individual school balance sheets – regulatory basis, and the individual school statements of revenues, expenditures, and changes in fund balances – regulatory basis presented as supplementary information in the accompanying financial statements as of and for the year ended June 30, 2022, as listed in the table of contents.

Unmodified Opinions on Regulatory Basis of Accounting

In our opinion, the accompanying combined financial statements referred to in the first paragraph present fairly, in all material respects, the assets, liabilities and fund balances of Maryville City Schools - Internal School Funds as of June 30, 2022, and the related revenues, expenditures and changes in fund balances for the year then ended, in accordance with the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual* described in Note 2. In addition, in our opinion, the accompanying individual school financial statements referred to in the first paragraph present fairly, in all material respects, the assets, liabilities and fund balances of Maryville City Schools - Internal School Funds as of June 30, 2022, and the related revenues, expenditures and changes in fund balances for the year then ended, in accordance with the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual* described in Note 2.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying financial statements referred to in the first paragraph do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Maryville City Schools - Internal School Funds as of June 30, 2022, or the changes in financial position for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards (Government Auditing Standards)*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Mayville City Schools - Internal School Funds, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.



An independently owned member
RSM US Alliance



TSCPA
Members of the Tennessee Society
Of Certified Public Accountants

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 2 of the financial statements, the financial statements are prepared by Maryville City Schools - Internal School Funds on the basis of the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual*, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the State of Tennessee. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual*, as described in Note 2. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Maryville City Schools - Internal School Funds' internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Maryville City Schools - Internal School Funds' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the combined financial statements – regulatory basis that collectively comprise the Maryville City Schools - Internal School Funds' basic financial statements. In addition, our audit was conducted for the purpose of forming an opinion on the individual school financial statements – regulatory basis, presented as supplementary information. The supplemental schedules and other information section, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements – regulatory basis of the schools. As described in Note 2 of the financial statements, the supplementary schedules and other information, as listed in the table of contents, are prepared by Maryville City Schools - Internal School Funds on the basis of the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual*, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements – regulatory basis. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements – regulatory basis and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements – regulatory basis or to the basic financial statements – regulatory basis themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary schedules and other information section, as listed in the table of contents, are fairly stated, in all material respects, in relation to the basic financial statements – regulatory basis as a whole.

Other Information

Management is responsible for the other information included in the annual financial report. The other information comprises the introduction section and management's corrective action plan but does not include the basic financial statements – regulatory basis and our auditor's report thereon. Our opinions on the basic financial statements – regulatory basis do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements – regulatory basis, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements – regulatory basis, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 17, 2022 on our consideration of Maryville City Schools - Internal School Funds' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Maryville City Schools - Internal School Funds' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Maryville City Schools - Internal School Funds' internal control over financial reporting and compliance.

Pugh & Company, P.C.

Certified Public Accountants
Knoxville, Tennessee
August 17, 2022

COMBINED FINANCIAL STATEMENTS

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
COMBINED BALANCE SHEET - REGULATORY BASIS - ALL SCHOOLS
June 30, 2022

	Maryville High School	Maryville Junior High School	Montgomery Ridge Intermediate School	Coulter Grove Intermediate School	Foothills Elementary School	Sam Houston Elementary School	John Sevier Elementary School	Total
ASSETS								
Cash in Bank - Checking	\$ 1,351,283	\$ 561,260	\$ 430,579	\$ 391,832	\$ 367,167	\$ 200,471	\$ 359,042	\$ 3,661,634
Inventory	<u>2,345</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,345</u>
TOTAL ASSETS	<u><u>\$ 1,353,628</u></u>	<u><u>\$ 561,260</u></u>	<u><u>\$ 430,579</u></u>	<u><u>\$ 391,832</u></u>	<u><u>\$ 367,167</u></u>	<u><u>\$ 200,471</u></u>	<u><u>\$ 359,042</u></u>	<u><u>\$ 3,663,979</u></u>
LIABILITIES AND FUND BALANCES								
LIABILITIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FUND BALANCES:								
General Fund:								
Non-Spendable:								
Reserved for Inventory	2,345	-	-	-	-	-	-	2,345
Unassigned	<u>292,167</u>	<u>447,036</u>	<u>351,562</u>	<u>237,292</u>	<u>349,621</u>	<u>170,660</u>	<u>339,206</u>	<u>2,187,544</u>
Total General Fund	<u>294,512</u>	<u>447,036</u>	<u>351,562</u>	<u>237,292</u>	<u>349,621</u>	<u>170,660</u>	<u>339,206</u>	<u>2,189,889</u>
Restricted Funds:								
Restricted	69,072	16,434	15,889	110,301	10,812	13,001	12,596	248,105
Assigned	<u>990,044</u>	<u>97,790</u>	<u>63,128</u>	<u>44,239</u>	<u>6,734</u>	<u>16,810</u>	<u>7,240</u>	<u>1,225,985</u>
Total Restricted Funds	<u>1,059,116</u>	<u>114,224</u>	<u>79,017</u>	<u>154,540</u>	<u>17,546</u>	<u>29,811</u>	<u>19,836</u>	<u>1,474,090</u>
Total Fund Balance	<u>1,353,628</u>	<u>561,260</u>	<u>430,579</u>	<u>391,832</u>	<u>367,167</u>	<u>200,471</u>	<u>359,042</u>	<u>3,663,979</u>
TOTAL LIABILITIES AND FUND BALANCES	<u><u>\$ 1,353,628</u></u>	<u><u>\$ 561,260</u></u>	<u><u>\$ 430,579</u></u>	<u><u>\$ 391,832</u></u>	<u><u>\$ 367,167</u></u>	<u><u>\$ 200,471</u></u>	<u><u>\$ 359,042</u></u>	<u><u>\$ 3,663,979</u></u>

The accompanying notes are an integral part of these financial statements.

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS – ALL SCHOOLS
For the Fiscal Year Ended June 30, 2022

	Fund Balances		Excess of Revenues Over (Under) Expenditures	Other Financing Sources (Uses)		Changes In Reserve For Inventory	Fund Balances June 30, 2022	
	July 1, 2021	Revenues		Expenditures	Operating Transfers In			Operating Transfers Out
Maryville High School	\$ 1,099,241	\$ 2,120,927	\$ 1,866,634	\$ 254,293	\$ 207,857	\$ 207,857	\$ 94	\$ 1,353,628
Maryville Junior High School	439,963	418,153	296,856	121,297	19,416	19,416	-	561,260
Montgomery Ridge Intermediate School	386,691	462,510	418,622	43,888	2,868	2,868	-	430,579
Coulter Grove Intermediate School	331,346	424,529	364,043	60,486	-	-	-	391,832
Foothills Elementary School	307,571	352,722	293,126	59,596	22	22	-	367,167
Sam Houston Elementary School	208,978	177,848	186,355	(8,507)	20,198	20,198	-	200,471
John Sevier Elementary School	358,098	320,598	319,654	944	-	-	-	359,042
Totals (Memorandum Only)	<u>\$ 3,131,888</u>	<u>\$ 4,277,287</u>	<u>\$ 3,745,290</u>	<u>\$ 531,997</u>	<u>\$ 250,361</u>	<u>\$ 250,361</u>	<u>\$ 94</u>	<u>\$ 3,663,979</u>

The accompanying notes are an integral part of these financial statements.

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS

NOTES TO FINANCIAL STATEMENTS

June 30, 2022

NOTE 1 - BACKGROUND

Tennessee Code Annotated, Section 49-2-110, provides for internal school funds, establishes responsibility for those funds, and requires schools to adopt and follow a uniform accounting manual. This section excludes parent-teacher and parent-student support organizations from the accounting, record keeping, and other requirements of this section.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Financial Reporting Entity - This report includes only the internal school funds of the City of Maryville Board of Education and is not intended to present fairly the financial position and results of operations of the City of Maryville Board of Education. The Maryville Board of Education governs the Internal School Funds of the City of Maryville Schools as provided for in the Internal School Accounting Act (*Tennessee Code Annotated Section 49-2-110*). Procedures and records are maintained in accordance with the *Internal School Uniform Accounting Policy Manual* issued by the Tennessee State Department of Education. The accompanying financial statements do not include all internal school funds of the Maryville City Schools. The included Internal school funds consist of financial resources accounted for at the individual schools. The accompanying Maryville City Schools - Internal School Funds (the "Funds") financial statements include the Funds of all public schools within the Maryville City Schools Tennessee School System as listed in the Tennessee Department of Education's *Directory of Public Schools* (the "Directory").

Internal School Funds - Internal school funds reported in the accompanying financial statements include donations and grants made to the individual schools; fees collected by schools; funds received from the local board of education; and funds raised through cooperative agreements, rental fees and student activity funds.

Student Activity Funds - Student activity funds include all money received from any source for school-sponsored student activities or school-sponsored events held at or in connection with a school, and specifically include, but are not limited to funds:

- Derived from a school-sponsored academic, art, athletic, or social event involving students;
- Raised by school-sponsored clubs involving students;
- Raised by school-sponsored fundraisers involving students who are under the supervision of a school employee;
- Received from a commission for the direct sale of items to students pursuant to a cooperative agreement between the school and an outside organization;
- Received for the direct sale of items to students from a school-run bookstore located on school grounds;
- Raised from fees charged to students;
- Obtained from interest from any account that contains student activity funds; and
- Obtained from any related school-sponsored activity that involves the use of school personnel, students, and property during the school day.

Regulatory Basis of Accounting - The accounting and financial reporting requirements for internal school funds are on a regulatory basis set forth in the *Tennessee Internal School Uniform Accounting Policy Manual*, issued by the Tennessee Department of Education. The requirements established in the *Tennessee Internal School Uniform Accounting Policy Manual* differ from generally accepted accounting principles primarily in the presentation of the financial statements and restricted fund revenue and expenditure accounting and reporting. The following is a summary of the basic requirements of this basis of accounting.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The financial statements consist of balance sheets and statements of revenues, expenditures and changes in fund balances.

The combined financial statements present all of the individual schools in a columnar format and are required to be presented before the notes to the financial statements. These statements focus on each of the individual schools rather than the funds within the schools. In keeping with that focus, the columnar headings identify the individual schools rather than the funds.

The individual school financial statements present the detailed fund activity in each school and are included after the notes to the financial statements.

Revenues are classified by source and expenditures are classified by either function or object for the general fund but not the restricted fund. Revenues and expenditures of the restricted fund are recorded based on the specific group or activity which will benefit or expend the funds. The activity in the restricted "accounts" is presented as total revenues and transfers in and total expenditures and transfers out for each account. A corresponding "fund balance" is presented for each account. Although the restricted fund is a single fund, each account within the fund must present its portion of the restricted fund balance. Transfers reported on the financial statements represent authorized movement of funds between restricted accounts as well as between the general fund and restricted fund.

Measurement Focus and Basis of Accounting - The accompanying financial statements are reported using the current financial resources measurement focus. Accordingly, only current assets and current liabilities are included on the balance sheets and the fund balances report only spendable resources. Internal school funds use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when they become both measurable and available. Management policies define available as collectible within 30 days after the fiscal year end. Expenditures are generally recognized when the related fund liability is incurred, if measurable.

Fund Structure - The accounts of the individual schools are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which are comprised of the fund's assets, liabilities, fund equity, revenues and expenditures. The funds are grouped in the accompanying financial statements as follows:

General Fund - The general fund is used to account for all money to be used for the general operation of the school or for the welfare of the student body. Revenues and expenditures in this fund are not restricted to any specific group or activity.

Restricted Fund - The restricted fund is used to account for money that is restricted for the use of a specific segment of the school population or legally restricted for a specific purpose and not intended to benefit the general school population.

Fund Balances:

Non-spendable Fund Balance - Fund balances reported as non-spendable in the accompanying financial statements represent amounts for inventory in the general fund, if any.

Restricted Fund Balance - Fund balances reported as restricted are the result of externally imposed restrictions placed upon certain resources accounted for in the restricted funds. This includes BEP (Basic Education Program) funds and grant funds, and others with externally imposed restrictions.

When both restricted and unrestricted resources are available for use, it is the school system's policy to use restricted resources first, then unrestricted resources as they are needed.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Balances (Continued):

Assigned Fund Balance - Amounts that are constrained by each school's intent to be used for specific purposes are reflected as assigned in the accompanying financial statements. This includes accounts reported in the restricted fund at each school, except for those that account for externally restricted resources as described above. Inventory amounts for restricted accounts are reflected as assigned because the use of the proceeds from the sale of those inventories is assigned. Board of Education allocation amounts not spent by the end of the fiscal year are reflected as assigned in the general fund because the Board's intent is for those resources to be expended for instruction, administration, and/or operations and maintenance.

The Board of Education is the highest decision-making body that is authorized to assign amounts for specific purposes with respect to the amounts they allocate to the individual schools and that can approve the redeployment of committed revenues and fund balances. The principal is the official authorized to assign all other amounts to a specific purpose. Authorization is established by the *Tennessee Internal School Uniform Accounting Policy Manual*.

Unassigned Fund Balance - In accordance with generally accepted accounting principles, the general fund is the only fund at each school that reports amounts for unassigned fund balance. This classification represents fund balance that is not restricted and has not been assigned to specific purposes within the general fund.

When both assigned and unassigned resources are available for use, it is the school system's policy to use assigned resources first, then unassigned resources as they are needed.

Cash - Cash includes amounts in demand deposit accounts.

Accounts Receivable - The direct write-off method is used to write-off accounts receivable when management determines they are uncollectible.

Inventory - Inventories are stated at cost. The purchases method is used to account for inventories. Under the purchases method, inventories are reported as an expenditure when purchased (or when received for donated items) rather than being capitalized as an asset. However, significant amounts of inventory, if any, on hand at year-end are reported as an asset in the financial statements.

In accordance with generally accepted accounting principles, the fair value of donated goods and supplies are recognized as revenues and expenditures in the financial statements. For the current year, no significant amounts of such donations were received.

Capital Assets - Capital assets acquired by the individual schools are recorded as expenditures at the time of purchase. Title and accountability for capital assets purchased automatically pass to the City of Maryville.

Comparative Data - Comparative (presentation of prior year totals by individual school) data have not been presented in the financial statements since their inclusion would make the statements unduly complex and difficult to read.

Use of Estimates - The preparation of financial statements in conformity with the *Tennessee Internal School Uniform Accounting Policy Manual* requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

NOTE 3 - DEPOSITS

Legal Provisions - All deposits with financial institutions in excess of FDIC limits are required to be secured by one of two methods. Excess funds can be deposited with a financial institution that participates in the State of Tennessee Bank Collateral Pool administered by the state treasurer. For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose market value is equal to 105 percent of the uninsured amount of the deposits.

Custodial Credit Risk - Custodial credit risk is the risk that in the event of a bank failure, the school's deposits may not be returned to it. None of the school's deposits were exposed to custodial credit risk because all balances were entirely insured by the FDIC or through the Bank Collateral Pool with the State of Tennessee.

The carrying amount of the Internal School Funds' deposits with financial institutions is \$3,661,634 at June 30, 2022.

Cash In Financial Institutions:

Checking Accounts:	
Maryville High School	\$ 1,351,283
Maryville Junior High School	561,260
Montgomery Ridge Intermediate School	430,579
Coulter Grove Intermediate School	391,832
Foothills Elementary School	367,167
Sam Houston Elementary School	200,471
John Sevier Elementary School	359,042
	<hr/>
	\$ 3,661,634
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NOTE 4 - FUND BALANCES

The fund balance detail for the Maryville City Schools - Internal School Funds is reflected below. Additional detail is provided on the individual school financial statements.

	Maryville High School	Maryville Junior High School	Montgomery Ridge Intermediate School	Coulter Ridge Elementary School	Foothills Elementary School	Sam Houston Elementary School	John Sevier Elementary School	Total
General Funds:								
Non-spendable	\$ 2,345	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,345
Unassigned	<u>292,167</u>	<u>447,036</u>	<u>351,562</u>	<u>237,292</u>	<u>349,621</u>	<u>170,660</u>	<u>339,206</u>	<u>2,187,544</u>
Total General Funds	<u>294,512</u>	<u>447,036</u>	<u>351,562</u>	<u>237,292</u>	<u>349,621</u>	<u>170,660</u>	<u>339,206</u>	<u>2,189,889</u>
Restricted Funds:								
Restricted for:								
Grants Funds/Other Restricted	69,072	16,434	15,889	110,301	10,812	13,001	12,596	248,105
Assigned to:								
Athletic Accounts	616,401	53,314	18,163	10,568	-	-	-	698,446
Club Accounts	36,004	3,602	1,761	2,945	-	-	-	44,312
Other Purposes	<u>337,639</u>	<u>40,874</u>	<u>43,204</u>	<u>30,726</u>	<u>6,734</u>	<u>16,810</u>	<u>7,240</u>	<u>483,227</u>
Total Restricted Funds	<u>1,059,116</u>	<u>114,224</u>	<u>79,017</u>	<u>154,540</u>	<u>17,546</u>	<u>29,811</u>	<u>19,836</u>	<u>1,474,090</u>
Total General and Restricted Funds	<u>\$ 1,353,628</u>	<u>\$ 561,260</u>	<u>\$ 430,579</u>	<u>\$ 391,832</u>	<u>\$ 367,167</u>	<u>\$ 200,471</u>	<u>\$ 359,042</u>	<u>\$ 3,663,979</u>

NOTE 5 - RISK FINANCING ACTIVITIES

It is the policy of the Board of Education to purchase commercial insurance for the Internal School Funds' risk of loss of monies to which it is exposed. The Board purchases a public school system employees' blanket bond covering all employees handling Internal School Funds' monies. Settled claims have not exceeded commercial coverage in any of the past three (3) fiscal years.

NOTE 6 - SUBSEQUENT EVENTS

The date to which events occurring after June 30, 2022, the date of the most recent balance sheet, have been evaluated for possible adjustment to the financial statements or disclosures is August 17, 2022, which is the date on which the financial statements were issued.

SUPPLEMENTARY INFORMATION

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
MARYVILLE HIGH SCHOOL
BALANCE SHEET - REGULATORY BASIS
June 30, 2022

ASSETS

Cash in Bank - Checking	\$	1,351,283
Inventory		<u>2,345</u>

TOTAL ASSETS \$ 1,353,628

LIABILITIES AND FUND BALANCES

Fund Balances:

General Funds:

Non-Spendable		
Reserved for Inventory	\$	2,345
Unassigned		<u>292,167</u>
		<u>294,512</u>

Restricted Funds:

Assigned:

Athletic Accounts:

Athletic Advertising		124,252
Athletics - General		68,107
Athletic Concessions		4,938
Athletic Season Tickets		57,851
Baseball		44,430
Baseball Camp		5,356
Boys Basketball		1,008
Boys Basketball Camp		7,316
Boys Soccer		14,368
Climbing Team		2,522
Cross Country		1,917
Football		183,201
Girls Basketball		5,768
Girls Basketball Camp		3,176
Girls Soccer		1,085
Golf		2,897
Softball		11,197
Swimming		10,576
Tennis		1,857
Track		49,814
Volleyball		14,079
Wrestling Camp		<u>686</u>
		616,401

Club Accounts:

Anime Club		268
Art Club		323
Debs Club		1,193
DECA		3,565
Drama Club		80
French Honor Society		167
HOSA		1,459
International Thespian Society		281
Junior Civitan Club		6,071
Junior Classical League		422
Key Club		6,294
Model UN		364
Mu Alpha Theta Club		33
National Honor Society		5,571
Robotics Club		8,276
Spanish Honor Society		1,488
Student Association Cultural Awareness		<u>149</u>
		36,004

The accompanying notes are an integral part of these financial statements.
See Independent Auditor's Report.

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
MARYVILLE HIGH SCHOOL
BALANCE SHEET - REGULATORY BASIS (Continued)
June 30, 2022

Fund Balances (Continued):

Restricted Funds (Continued):

Assigned (Continued):

Other Purposes:

American Sign Language	109	
Annual	21,502	
Art	1,943	
Art Projects	1,011	
Band Camp	694	
Band Concessions	2,000	
Band General Operations	24,586	
Café La Reve	24,514	
Cheerleading	76,103	
Chorus	6,161	
Class of 2023	8	
Coffee Express	1,500	
College Board	38,716	
Criminal Justice	3,000	
Culinary Arts	15,907	
Dance Team	15,102	
English	5,000	
Foreign Language	1,622	
Foreign Language Exploration	220	
Early Post Secondary	2,895	
Ethics Bowl I Team	334	
Graduation Fees	1,440	
Graphic Arts	5,932	
GSA	501	
Guidance	198	
Health Science Education	2,171	
Hospitality	887	
HSE Certification Fund	157	
Library Coffee Shop	11,895	
Industrial Arts / Projects	208	
Information Technology	919	
Labs	1,833	
Library	4,898	
Marketing Fees	1,922	
Maryville Scholars	3,377	
Math Fund	2,647	
Media Production	18,952	
Musical Productions / Drama	4,750	
Orchestra	3,406	
Orchestra Fees	347	
Prom	9,806	
Senior Prom	1,285	
Scholars Bowl I	739	
Science	3,156	
Science Olympiad	195	
Social Studies	3,000	
Special Education	2,928	
STEM	5,059	
Student Council	1,253	
Student Incentives	9	
Student Section	121	
Teaching Ambassadors	88	
Technology	24	
Wellness	609	337,639
	<hr/>	<hr/>
Total Assigned		990,044

The accompanying notes are an integral part of these financial statements.
 See Independent Auditor's Report.

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
MARYVILLE HIGH SCHOOL
BALANCE SHEET - REGULATORY BASIS (Continued)
June 30, 2022

Fund Balances (Continued):

Restricted Accounts:

Teacher Materials / Supplies	6,426	
Grants and Awards	2,869	
Daniels Scholarship	2,705	
Silent Auction Funds	32,676	
Special Education Donations	<u>24,396</u>	<u>69,072</u>

Total Restricted Funds 1,059,116

TOTAL LIABILITIES AND FUND BALANCES \$ 1,353,628

The accompanying notes are an integral part of these financial statements.
See Independent Auditor's Report.

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
MARYVILLE HIGH SCHOOL
STATEMENT OF REVENUES AND EXPENDITURES
AND CHANGES IN FUND BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2022

	Fund Balances		Expenditures	Interfund Transfers		Changes In Reserve for Inventory	Fund Balances 6/30/2022
	7/1/2021	Revenues		In	Out		
General Fund:							
Administration / Miscellaneous		\$ 36,297	\$ 75,444				
Board of Education Allocations		263,642	-				
Commissions		15,239	-				
Donations / Grants		10,139	1,000				
Instructional Supplies		-	84,378				
Instruction		1,369	36,962				
Interest / Bank Charges		-	66				
Operations and Maintenance		-	108,568				
Parking and Security/ Paving		65,701	71,089				
Pictures		9,321	-				
Transcripts		1,601	-				
Total General Fund	\$ 250,603	403,309	377,507	\$ 18,013	\$ -	\$ 94	\$ 294,512
Restricted Funds:							
Assigned:							
Athletic Accounts:							
Athletic Advertising	106,325	76,000	8,073	-	50,000	-	124,252
Athletics - General	80,028	202,104	281,046	77,021	10,000	-	68,107
Athletic Concessions	5,576	530	1,168	-	-	-	4,938
Athletic Season Tickets	36,120	91,125	1,840	-	67,554	-	57,851
Baseball	29,885	80,758	66,213	-	-	-	44,430
Baseball Camp	2,460	10,470	7,574	-	-	-	5,356
Boys Basketball	4,857	28,003	31,852	-	-	-	1,008
Boys Basketball Camp	605	10,271	3,560	-	-	-	7,316
Boys Soccer	11,897	24,039	21,568	-	-	-	14,368
Climbing Team	5,854	3,270	6,602	-	-	-	2,522
Cross Country	2,166	16,103	16,352	-	-	-	1,917
Football	146,307	229,353	232,992	40,533	-	-	183,201
Girls Basketball	4,408	22,179	22,019	1,200	-	-	5,768
Girls Basketball Camp	1,323	3,653	600	-	1,200	-	3,176
Girls Soccer	9,173	16,514	24,602	-	-	-	1,085
Golf	1,859	5,274	4,236	-	-	-	2,897
Softball	3,490	36,217	28,510	-	-	-	11,197
Swimming	7,114	19,124	15,662	-	-	-	10,576
Tennis	2,251	4,285	4,679	-	-	-	1,857
Track	20,329	48,099	18,614	-	-	-	49,814
Volleyball	7,783	26,159	19,863	-	-	-	14,079
Wrestling	2,214	31,533	34,388	641	-	-	-
Wrestling Camp	-	2,049	722	-	641	-	686

The accompanying notes are an integral part of these financial statements.
See Independent Auditor's Report.

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
MARYVILLE HIGH SCHOOL
STATEMENT OF REVENUES AND EXPENDITURES
AND CHANGES IN FUND BALANCES - REGULATORY BASIS (Continued)
For the Year Ended June 30, 2022

	Fund	Revenues	Expenditures	Interfund Transfers		Changes In Reserve for Inventory	Fund Balances 6/30/2022
	Balances 7/1/2021			In	Out		
Restricted Funds (Continued):							
Assigned (Continued):							
Club Accounts:							
Anime Club	258	460	450	-	-	-	268
Art Club	597	-	274	-	-	-	323
Debs Club	1,155	474	436	-	-	-	1,193
DECA	3,639	2,651	2,725	-	-	-	3,565
Drama Club	632	2,372	2,924	-	-	-	80
French Honor Society	155	200	188	-	-	-	167
HOSA	2,056	1,418	2,015	-	-	-	1,459
International Thespian Society	640	853	1,348	136	-	-	281
Junior Civitan Club	6,071	-	-	-	-	-	6,071
Junior Classical League	422	-	-	-	-	-	422
Key Club	5,181	5,146	4,033	-	-	-	6,294
LEEF Club	240	-	-	-	240	-	-
Model UN	-	1,381	1,017	-	-	-	364
Mu Alpha Theta Club	134	496	597	-	-	-	33
National Honor Society	5,552	2,645	2,626	-	-	-	5,571
Robotics Club	12,908	11,229	15,861	-	-	-	8,276
Spanish Honor Society	1,714	1,029	1,255	-	-	-	1,488
Student Association							
Cultural Awareness	149	-	-	-	-	-	149

The accompanying notes are an integral part of these financial statements.
See Independent Auditor's Report.

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
MARYVILLE HIGH SCHOOL
STATEMENT OF REVENUES AND EXPENDITURES
AND CHANGES IN FUND BALANCES - REGULATORY BASIS (Continued)
For the Year Ended June 30, 2022

	Fund Balances		Interfund Transfers		Changes In Reserve for Inventory	Fund Balances 6/30/2022
	7/1/2021	Revenues	Expenditures	In		
Restricted Funds (Continued):						
Assigned (Continued):						
Other Purposes:						
American Sign Language	-	109	-	-	-	109
Annual	12,946	28,037	19,481	-	-	21,502
Art	1,538	11,274	11,269	400	-	1,943
Art Projects	1,614	2,560	2,763	-	400	1,011
Band Camp	5,316	18,545	23,167	-	-	694
Band Concessions	15,564	94,794	50,114	-	58,244	2,000
Band General Operations	4,774	7,152	31,066	44,419	693	24,586
Band Transportation	-	4,512	8,315	3,803	-	-
Band Uniforms	-	-	5,991	5,991	-	-
Band - Winter Guard	-	996	5,527	4,531	-	-
Café La Reve	28,951	17,206	21,643	-	-	24,514
CFA Leadership Academy	182	-	182	-	-	-
Cheerleading	46,409	99,783	80,089	10,000	-	76,103
Chorus	7,264	30,178	30,409	-	872	6,161
Class of 2022	2,625	4,590	7,207	-	8	-
Class of 2023	-	-	-	8	-	8
Coffee Express	-	1,500	-	-	-	1,500
College Board	31,160	76,914	69,454	96	-	38,716
Criminal Justice	2,948	3,780	1,869	-	1,859	3,000
Culinary Arts	14,046	7,970	6,109	-	-	15,907
Dance Team	11,425	15,813	12,136	-	-	15,102
English	10,316	9,724	7,455	-	7,585	5,000
Foreign Language	3,723	1,653	3,754	-	-	1,622
Foreign Language Exploration	49	290	119	-	-	220
Early Post Secondary	2,975	4,425	4,505	-	-	2,895
Ethics Bowl Team	526	948	1,140	-	-	334
Graduation Fees	1,653	927	1,140	-	-	1,440
Graphic Arts	24	6,008	100	-	-	5,932
GSA	194	307	-	-	-	501
Guidance	460	-	262	-	-	198
Health Science Education	2,527	2,428	2,784	-	-	2,171
Hospitality	955	-	68	-	-	887
HSE Certification Fund	157	-	-	-	-	157
Library Coffee Shop	4,951	32,153	25,209	-	-	11,895
Industrial Arts / Projects	365	14,343	14,500	-	-	208
Information Technology	359	560	-	-	-	919
Labs	1,957	375	499	-	-	1,833
Library	4,415	823	340	-	-	4,898
Marketing Fees	2,303	1,487	1,868	-	-	1,922
Maryville Scholars	4,116	3,660	4,399	-	-	3,377
Math Fund	3,067	3,419	3,839	-	-	2,647
Media Production	6,115	31,256	18,419	-	-	18,952
Musical Productions / Drama	5,116	19,525	19,755	-	136	4,750
Orchestra	45	8,996	6,700	1,065	-	3,406
Orchestra Fees	688	1,052	1,393	-	-	347
Prom	339	39,718	30,251	-	-	9,806
Senior Prom	1,801	415	931	-	-	1,285
Scholars Bowl	-	1,000	261	-	-	739
Science	8,816	13,196	16,593	-	2,263	3,156
Science Olympiad	-	420	225	-	-	195
Social Studies	7,715	5,194	5,148	-	4,761	3,000
Special Education	2,983	-	55	-	-	2,928
STEM	6,312	3,602	4,855	-	-	5,059
Student Council	1,489	5,401	5,637	-	-	1,253
Student Incentives	9	-	-	-	-	9
Student Section	-	180	59	-	-	121
Teaching Ambassadors	134	278	324	-	-	88
Technology	9,757	6,708	16,441	-	-	24
Wellness	37	2,692	2,120	-	-	609

The accompanying notes are an integral part of these financial statements.
See Independent Auditor's Report.

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
MARYVILLE HIGH SCHOOL
STATEMENT OF REVENUES AND EXPENDITURES
AND CHANGES IN FUND BALANCES - REGULATORY BASIS (Continued)
For the Year Ended June 30, 2022

	Fund	Revenues	Expenditures	Interfund Transfers		Changes In Reserve for Inventory	Fund
	Balances 7/1/2021			In	Out		Balances 6/30/2022
Restricted Funds (Continued):							
Restricted:							
Aaron Douglas Scholarship	2,000	-	2,000	-	-	-	-
Teacher Materials / Supplies	-	16,600	10,174	-	-	-	6,426
Grants and Awards	2,800	2,000	530	-	1,401	-	2,869
Daniels Scholarship	2,705	-	-	-	-	-	2,705
Silent Auction Funds	-	32,676	-	-	-	-	32,676
Special Education Donations	24,396	-	-	-	-	-	24,396
Total Restricted Funds	<u>848,638</u>	<u>1,717,618</u>	<u>1,489,127</u>	<u>189,844</u>	<u>207,857</u>	<u>-</u>	<u>1,059,116</u>
Total General and Restricted Funds	<u>\$ 1,099,241</u>	<u>\$ 2,120,927</u>	<u>\$ 1,866,634</u>	<u>\$ 207,857</u>	<u>\$ 207,857</u>	<u>\$ 94</u>	<u>\$ 1,353,628</u>

The accompanying notes are an integral part of these financial statements.
 See Independent Auditor's Report.

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
MARYVILLE JUNIOR HIGH SCHOOL
BALANCE SHEET - REGULATORY BASIS
June 30, 2022

ASSETS

Cash in Bank - Checking	\$	<u>561,260</u>
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LIABILITIES AND FUND BALANCES

Fund Balances:

General Funds:		
Unassigned	\$	<u>447,036</u>

Restricted Funds:

Assigned:

Athletic Accounts:

Athletics	\$ 52,409	
Cheerleading	<u>905</u>	53,314

Club Accounts:

American Sign Language	288	
Art Club	104	
Criminal Justice	585	
Drama Club	352	
Science Club	317	
STEM	<u>1,956</u>	3,602

Other Purposes:

Academic Success	1,340	
Art	2,037	
Band	1,067	
Chorus	173	
Culinary Arts	2,300	
English	2,133	
French	1,605	
Health / Wellness	2,044	
Health Science	557	
Human Geography	3,039	
Industrial Arts	821	
Latin	870	
Library	1,278	
Math	2,044	
Orchestra	540	
Science	1,912	
Social Studies	1,901	
Spanish	2,009	
Student Council	8,668	
Technology	2,099	
Teen Living / Career Exploration	2,048	
Yearbook Class	<u>389</u>	<u>40,874</u>

Total Assigned		97,790
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Restricted:

Basic Education Program	1,830	
Grants - Outdoor Classroom	5,798	
Grants - STEM	2,312	
Grants - Science	28	
Silent Auction Funds	4,765	
Student Incentives	<u>1,701</u>	<u>16,434</u>

Total Restricted Funds		<u>114,224</u>
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TOTAL LIABILITIES AND FUND BALANCES	\$	<u><u>561,260</u></u>
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The accompanying notes are an integral part of these financial statements.
See Independent Auditor's Report.

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
MARYVILLE JUNIOR HIGH SCHOOL
STATEMENT OF REVENUES AND EXPENDITURES
AND CHANGES IN FUND BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2022

	Fund Balances		Interfund Transfers		Fund Balances	
	07/01/21	Revenues	Expenditures	In		Out
General Fund:						
Administration / Miscellaneous		\$ 2,493	\$ 41,041			
Board of Education Allocations		198,642	-			
Commissions		1,180	-			
Donations		1,280	-			
Fundraising / Resale Items		1,455	-			
Instructional Supplies		-	55,968			
Interest Earned		115	-			
Operations and Maintenance		-	16,515			
Pictures		4,980	-			
Yearbook		970	-			
Total General Fund	\$ 332,942	211,115	113,524	\$ 16,503	\$ 447,036	
Restricted Funds:						
Assigned:						
Athletic Accounts:						
Athletics	41,970	78,217	69,225	1,447	-	52,409
Cheerleading	665	240	-	-	-	905
Club Accounts:						
American Sign Language	-	288	-	-	-	288
Art Club	43	120	59	-	-	104
Archery Club	1,102	-	-	-	1,102	-
Bass Club	345	-	-	-	345	-
Cornerstone Club	-	1,989	1,989	-	-	-
Criminal Justice	-	765	180	-	-	585
Drama Club	1,418	2,074	3,140	-	-	352
Science Club	317	-	-	-	-	317
STEM	1,601	2,840	2,485	-	-	1,956
Other Purposes:						
Academic Success	1,043	596	299	-	-	1,340
Art	2,224	3,627	3,560	-	254	2,037
Band	1,633	2,473	3,039	-	-	1,067
Chorus	388	754	969	-	-	173
Computer Apps	260	-	-	-	260	-
Culinary Arts	2,322	5,702	5,175	-	549	2,300
English	2,354	9,529	2,011	-	7,739	2,133
French	1,368	237	-	-	-	1,605
Health / Wellness	2,033	3,213	2,583	-	619	2,044
Health Science	472	381	296	-	-	557
Human Geography	2,630	6,539	6,130	-	-	3,039
Industrial Arts	501	9,930	9,610	-	-	821
Latin	1,144	20	294	-	-	870
Library	2,349	2,037	3,108	-	-	1,278
Marketing	1,206	-	-	-	1,206	-
Math	2,035	3,154	3,042	-	103	2,044
Orchestra	429	17,413	17,302	-	-	540
Science	2,356	9,635	10,079	-	-	1,912
Social Studies	1,949	5,998	6,046	-	-	1,901
Spanish	2,049	774	-	-	814	2,009
Student Council	5,204	9,442	5,978	-	-	8,668
Technology	2,220	6,610	1,931	260	5,060	2,099
Teen Living / Career Exploration	2,169	3,498	2,254	-	1,365	2,048
Yearbook Class	765	268	644	-	-	389
Restricted:						
Basic Education Program	6,892	10,400	15,462	-	-	1,830
Grants - Outdoor Classroom	2,798	3,000	-	-	-	5,798
Grants - STEM	2,812	4,275	4,775	-	-	2,312
Grants - Science	28	-	-	-	-	28
Silent Auction Funds	4,765	-	-	-	-	4,765
Student Incentives	1,162	1,000	1,667	1,206	-	1,701
Total Restricted Funds	107,021	207,038	183,332	2,913	19,416	114,224
Total General and Restricted Funds	\$ 439,963	\$ 418,153	\$ 296,856	\$ 19,416	\$ 19,416	\$ 561,260

The accompanying notes are an integral part of these financial statements.
See Independent Auditor's Report.

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
MONTGOMERY RIDGE INTERMEDIATE SCHOOL
BALANCE SHEET - REGULATORY BASIS
June 30, 2022

ASSETS

Cash in Bank - Checking	\$	<u>430,579</u>
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LIABILITIES AND FUND BALANCES

Fund Balances:

General Funds:

Unassigned	\$	<u>351,562</u>
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Restricted Funds:

Assigned:

Athletic Accounts:

Concessions	\$ 4,631		
General	<u>13,532</u>		18,163

Club Accounts:

Art Club	588		
Builders Club	510		
Drone Club	7		
FCA	26		
Running Club	291		
Science Club	<u>339</u>		1,761

Other Purposes:

Art	5,158		
Band	53		
Cheerleading	2,364		
Chorus	1,736		
Grant Awards	10,483		
General Music	966		
Library	3,604		
Memorial Fund - J. Thomas	3,190		
Memorial Fund - Weignad	2,197		
Rangers Trips	1,891		
Science Recycling Reward	569		
Special Education	626		
STEM	3,204		
Student Council	817		
Sunshine Committee (Benevolence)	190		
Talent Show	130		
Technology	5,127		
Wellness	<u>899</u>		<u>43,204</u>

Total Assigned		63,128
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Restricted:

Basic Education Program	4,147		
MCSF Mini Grants	4,768		
Restricted Donations	<u>6,974</u>		<u>15,889</u>

Total Restricted Funds		<u>79,017</u>
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TOTAL LIABILITIES AND FUND BALANCES	\$	<u><u>430,579</u></u>
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The accompanying notes are an integral part of these financial statements.
See Independent Auditor's Report.

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
MONTGOMERY RIDGE INTERMEDIATE SCHOOL
STATEMENT OF REVENUES AND EXPENDITURES
AND CHANGES IN FUND BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2022

	Fund Balances		Interfund Transfers		Fund Balances	
	07/01/21	Revenues	Expenditures	In	Out	06/30/22
General Fund:						
Administration / Miscellaneous		\$ 10,078	\$ 122,177			
Board of Education Allocation		186,012	-			
Donations		450	-			
Field Trips		21,870	20,494			
Instructional Supplies		-	76,975			
Interest Earned		211	-			
Operations and Maintenance		-	11,355			
Pictures		5,367	-			
Principal's Discretionary Fund		27,389	16,757			
Student Fees		18,429	-			
Yearbook		10,460	5,473			
Total General Fund	\$ 327,027	280,266	253,231	\$ -	\$ 2,500	\$ 351,562
Restricted Funds:						
Assigned:						
Athletic Accounts:						
Athletics - Concessions	3,581	2,605	1,205	-	350	4,631
Athletics - General	9,592	9,295	5,355	-	-	13,532
Club Accounts:						
Art Club	470	482	364	-	-	588
Builders Club	160	-	-	350	-	510
Drone Club	7	-	-	-	-	7
FCA	26	-	-	-	-	26
Running Club	426	625	760	-	-	291
Science Club	339	-	-	-	-	339

The accompanying notes are an integral part of these financial statements.
See Independent Auditor's Report.

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
MONTGOMERY RIDGE INTERMEDIATE SCHOOL
STATEMENT OF REVENUES AND EXPENDITURES
AND CHANGES IN FUND BALANCES - REGULATORY BASIS (Continued)
For the Year Ended June 30, 2022

	Fund		Interfund Transfers		Fund	
	Balances 07/01/21	Revenues	Expenditures	In	Out	Balances 06/30/22
Restricted Funds (Continued):						
Assigned (Continued):						
Other Purposes:						
Art	4,563	1,828	1,233	-	-	5,158
Band	513	15,330	15,790	-	-	53
Cheerleading	2,007	725	368	-	-	2,364
Chorus	1,350	10,786	10,400	-	-	1,736
Grant Awards	2,009	10,500	2,026	-	-	10,483
General Music	1,025	3,676	3,735	-	-	966
Library	4,617	11,647	12,678	18	-	3,604
Memorial Fund - J. Thomas	3,013	400	223	-	-	3,190
Memorial Fund - Weigand	2,100	618	521	-	-	2,197
Rangers Trip	371	31,625	32,605	2,500	-	1,891
Science Recycling Award	569	-	-	-	-	569
Special Education	274	578	226	-	-	626
STEM	5,303	1,829	3,928	-	-	3,204
Student Council	211	2,132	1,526	-	-	817
Sunshine Committee (Benevolence)	221	-	13	-	18	190
Talent Show	130	-	-	-	-	130
Technology	7,288	11,866	14,027	-	-	5,127
Wellness	899	-	-	-	-	899
Restricted:						
Basic Education Program	2,634	10,700	9,187	-	-	4,147
MCSF Mini Grants	2,304	14,600	12,136	-	-	4,768
Restricted Donations	3,662	40,397	37,085	-	-	6,974
Total Restricted Funds	59,664	182,244	165,391	2,868	368	79,017
Total General and Restricted Funds	\$ 386,691	\$ 462,510	\$ 418,622	\$ 2,868	\$ 2,868	\$ 430,579

The accompanying notes are an integral part of these financial statements.
See Independent Auditor's Report.

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
COULTER GROVE INTERMEDIATE SCHOOL
BALANCE SHEET - REGULATORY BASIS
June 30, 2022

ASSETS

Cash in Bank - Checking	\$	391,832
		391,832

LIABILITIES AND FUND BALANCES

Fund Balances:

General Funds:

Unassigned	\$	237,292
		237,292

Restricted Funds:

Assigned:

Athletics:

Athletics	\$	3,763	
Athletics - Concession		6,805	10,568

Club Accounts:

Ambassadors Club	2,604		
Art Club	16		
Newspaper Club	45		
Running Club	34		
Science Club	90		
Solar Squad	20		
SWAT Club	130		
Unicycle Club	6		2,945

Other Purposes:

Art	364		
Band	2,686		
Cheerleading	88		
Chorus	3,867		
FCA	60		
Hospitality Committee	129		
Library	7,321		
Orchestra	11,963		
Recycling	212		
School Bookstore	164		
Special Education	405		
Student Council	3,172		
Technology	295		30,726

Total Assigned			44,239
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Restricted:

Basic Education Program	3,303		
MCS and PCT Grants / Donations	29,920		
ORAU Grant	435		
Restricted Donations	74,867		
Restricted Donations - Teachers	1,776		110,301

Total Restricted Funds			154,540
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TOTAL LIABILITIES AND FUND BALANCES	\$	391,832
		391,832

The accompanying notes are an integral part of these financial statements.
 See Independent Auditor's Report.

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
COULTER GROVE INTERMEDIATE SCHOOL
STATEMENT OF REVENUES AND EXPENDITURES
AND CHANGES IN FUND BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2022

	Fund Balances		Interfund Transfers		Fund Balances	
	07/01/21	Revenues	Expenditures	In	Out	06/30/22
General Fund:						
Administration / Miscellaneous		\$ 5,313	\$ 100			
Board of Education Allocation		206,650	-			
Donations		5	-			
Field Trips		28,131	25,683			
Instructional Supplies		-	118,803			
Operations and Maintenance		-	10,050			
Pictures		4,914	-			
Principal's Discretionary Fund		-	60,983			
Student Fees		20,354	-			
Yearbook		15,166	5,209			
Total General Fund	\$ 177,587	280,533	220,828	\$ -	\$ -	\$ 237,292
Restricted Funds:						
Assigned:						
Club Accounts:						
Ambassadors Club	3,249	33,740	34,385	-	-	2,604
Art Club	40	1,323	1,347	-	-	16
Newspaper Club	45	-	-	-	-	45
Running Club	8	3,513	3,487	-	-	34
Science Club	90	-	-	-	-	90
Solar Squad	-	420	400	-	-	20
SWAT Club	130	-	-	-	-	130
Unicycle Club	6	-	-	-	-	6
Other Purposes:						
Athletics	2,405	9,120	7,762	-	-	3,763
Athletics - Concessions	5,567	3,865	2,627	-	-	6,805
Art	889	506	1,031	-	-	364
Band	1,247	3,075	1,636	-	-	2,686
Cheerleading	202	7,787	7,901	-	-	88
Chorus	2,056	5,827	4,016	-	-	3,867
FCA	60	-	-	-	-	60
Hospitality Committee	416	410	697	-	-	129
Library	3,997	15,665	12,341	-	-	7,321
Orchestra	11,188	1,570	795	-	-	11,963
Recycling	504	260	552	-	-	212
School Bookstore	164	-	-	-	-	164
Special Education	405	-	-	-	-	405
Student Council	2,623	3,633	3,084	-	-	3,172
Technology	875	-	580	-	-	295
Restricted:						
Basic Education Program	2,461	10,800	9,958	-	-	3,303
MCS and PTC Grants / Donations	34,884	40,597	45,561	-	-	29,920
ORAU Grant	435	-	-	-	-	435
Restricted Donations	78,522	485	4,140	-	-	74,867
Restricted Donations - Teachers	1,291	1,400	915	-	-	1,776
Total Restricted Funds	153,759	143,996	143,215	-	-	154,540
Total General and Restricted Funds	\$ 331,346	\$ 424,529	\$ 364,043	\$ -	\$ -	\$ 391,832

The accompanying notes are an integral part of these financial statements.
See Independent Auditor's Report.

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
FOOTHILLS ELEMENTARY SCHOOL
BALANCE SHEET - REGULATORY BASIS
June 30, 2022

ASSETS

Cash in Bank - Checking \$ 367,167

LIABILITIES AND FUND BALANCES

Fund Balances:

General Funds:

Unassigned \$ 349,621

Restricted Funds:

Assigned:

Other Purposes:

Art	\$	154	
Art Club		52	
Earth Club		5	
Library		907	
Music		363	
Physical Education and Guidance		170	
Running Club		17	
Silent Auction		3,898	
Technology		<u>1,168</u>	6,734

Restricted:

Grants		9,658	
Intersession		500	
Restricted Donations - Teachers		<u>654</u>	<u>10,812</u>

Total Restricted Funds

17,546

TOTAL LIABILITIES AND FUND BALANCES

\$ 367,167

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
FOOTHILLS ELEMENTARY SCHOOL
STATEMENT OF REVENUES AND EXPENDITURES
AND CHANGES IN FUND BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2022

	Fund Balances			Interfund Transfers		Fund Balances
	07/01/21	Revenues	Expenditures	In	Out	06/30/22
General Fund:						
Administration / Miscellaneous		\$ 2,740	\$ 1,514			
Board of Education Allocation		123,666	-			
Coupon Books		4,110	3,910			
Donations		365	-			
Field Trips		16,474	16,340			
Instructional Supplies		-	111,263			
Interest / Bank Service Charges		168	-			
Key Tags		50	-			
Operations and Maintenance		-	41,822			
Pictures		8,430	-			
Principal's Discretionary Fund		95,000	39,185			
Student Fees		18,350	-			
Total General Fund	\$ 294,302	269,353	214,034	\$ -	\$ -	\$ 349,621
Restricted Funds:						
Assigned:						
Other Purposes:						
Art	9	775	630	-	-	154
Art Club	-	506	454	-	-	52
Earth Club	-	135	130	-	-	5
Library	1,158	10,830	11,081	-	-	907
Music	46	1,765	1,470	22	-	363
Music-Recorders	22	-	-	-	22	-
Physical Education and Guidance	250	567	647	-	-	170
Running Club	61	972	1,016	-	-	17
Silent Auction	2,446	3,900	2,448	-	-	3,898
Technology	1,114	2,835	2,781	-	-	1,168
Restricted:						
Grants	7,147	42,020	39,509	-	-	9,658
Intersession	500	-	-	-	-	500
Teachers Materials and Supplies - BEP	8	9,400	9,408	-	-	-
Restricted Donations - Teachers	508	9,664	9,518	-	-	654
Total Restricted Funds	13,269	83,369	79,092	22	22	17,546
Total General and Restricted Funds	\$ 307,571	\$ 352,722	\$ 293,126	\$ 22	\$ 22	\$ 367,167

The accompanying notes are an integral part of these financial statements.
See Independent Auditor's Report.

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
SAM HOUSTON ELEMENTARY SCHOOL
BALANCE SHEET - REGULATORY BASIS
June 30, 2022

ASSETS

Cash in Bank - Checking	\$	<u>200,471</u>
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LIABILITIES AND FUND BALANCES

Fund Balances:

General Funds:

Unassigned	\$	<u>170,660</u>
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Restricted Funds:

Assigned:

Other Purposes:

Annual	\$	13,683	
Intersession		41	
Silent Auction		<u>3,086</u>	16,810

Restricted:

Donations	128	
Grants	744	
Maryville City School Foundation Awards	8,499	
Smokie Sprinters	417	
Teacher BEP Funds	1,117	
PE / Music / Guidance	818	
Parent Involvement	<u>1,278</u>	<u>13,001</u>

Total Restricted Funds		<u>29,811</u>
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TOTAL LIABILITIES AND FUND BALANCES	\$	<u>200,471</u>
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The accompanying notes are an integral part of these financial statements.
See Independent Auditor's Report.

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
SAM HOUSTON ELEMENTARY SCHOOL
STATEMENT OF REVENUES AND EXPENDITURES
AND CHANGES IN FUND BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2022

	Fund Balances		Interfund Transfers		Fund Balances	
	07/01/21	Revenues	Expenditures	In		Out
General Fund:						
Administration / Miscellaneous		\$ 7	\$ -			
Board of Education Allocations		56,579	-			
Field Trips		8,649	7,613			
Instructional Equipment		-	3,009			
Instructional Supplies		-	79,407			
Interest		48	-			
Operations and Maintenance		-	40,423			
Principal's Discretionary Fund		79,338	29,567			
PTO Donations		2,658	-			
Student Fees		13,609	-			
Total General Fund	\$ 167,975	160,888	160,019	\$ 11,007	\$ 9,191	\$ 170,660
Restricted Funds:						
Assigned:						
Other Purposes:						
Annual	7,460	6,223	-	-	-	13,683
Intersession	41	-	-	-	-	41
Silent Auction	-	3,135	49	-	-	3,086
Restricted:						
Donations	3,360	-	3,232	-	-	128
Grants	557	515	328	-	-	744
Maryville City Schools						
Foundation Awards	22,343	6,206	9,123	-	10,927	8,499
COVID Emergency	5,204	-	5,205	1	-	-
Smokie Sprinters	500	-	83	-	-	417
Teacher BEP Funds	991	-	6,794	7,000	80	1,117
PE / Music / Guidance	547	321	50	-	-	818
Parent Involvement	-	560	1,472	2,190	-	1,278
Total Restricted Funds	41,003	16,960	26,336	9,191	11,007	29,811
Total General and Restricted Funds	\$ 208,978	\$ 177,848	\$ 186,355	\$ 20,198	\$ 20,198	\$ 200,471

The accompanying notes are an integral part of these financial statements.
See Independent Auditor's Report.

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
JOHN SEVIER ELEMENTARY SCHOOL
BALANCE SHEET - REGULATORY BASIS
June 30, 2022

ASSETS

Cash in Bank - Checking \$ 359,042

LIABILITIES AND FUND BALANCES

Fund Balances:

General Funds:

Unassigned \$ 339,206

Restricted Funds:

Assigned:

Other Purposes:

Art	\$	8	
Drama Club		321	
Intersessions Programs		547	
Sped Pre-K Grants		193	
Library		4,405	
Music		3	
Safety Patrol		10	
Score Award		11	
Technology		1,334	
Wellness		<u>408</u>	7,240

Restricted:

Basic Education Program		5,856	
Grants - Special Projects		<u>6,740</u>	<u>12,596</u>

Total Restricted Funds

19,836

TOTAL LIABILITIES AND FUND BALANCES

\$ 359,042

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
JOHN SEVIER ELEMENTARY SCHOOL
STATEMENT OF REVENUES AND EXPENDITURES
AND CHANGES IN FUND BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2022

	Fund Balances		Interfund Transfers		Fund Balances	
	07/01/21	Revenues	Expenditures	In	Out	06/30/22
General Fund:						
Administration / Miscellaneous		\$ 34	\$ 1,148			
Board of Education Allocations		95,348	-			
Donations		34,049	-			
Field Trips		12,047	12,056			
Instructional Supplies		-	51,431			
Interest		179	-			
Operations and Maintenance		-	31,795			
Pictures		5,813	1,577			
Principal's Discretionary Fund		95,000	157,975			
Student Fees		12,173	-			
Vending		168	-			
Total General Fund	\$ 340,377	254,811	255,982	\$ -	\$ -	\$ 339,206
Restricted Funds:						
Assigned:						
Other Purposes:						
Art	163	3,454	3,609	-	-	8
Drama Club	-	573	252	-	-	321
Intersessions Programs	547	-	-	-	-	547
Sped Pre-K Grants	193	-	-	-	-	193
Library	3,015	7,098	5,708	-	-	4,405
Music	3	-	-	-	-	3
Safety Patrol	10	-	-	-	-	10
Score Award	10	1	-	-	-	11
Technology	790	2,110	1,566	-	-	1,334
Wellness	389	642	623	-	-	408
Restricted:						
Basic Education Program	4,822	8,400	7,366	-	-	5,856
Donations	-	573	573	-	-	-
Grants - Special Projects	7,779	42,936	43,975	-	-	6,740
Total Restricted Funds	17,721	65,787	63,672	-	-	19,836
Total General and Restricted Funds	\$ 358,098	\$ 320,598	\$ 319,654	\$ -	\$ -	\$ 359,042

The accompanying notes are an integral part of these financial statements.
See Independent Auditor's Report.

SUPPLEMENTAL SCHEDULES AND OTHER INFORMATION

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
SCHEDULE OF FIDELITY BOND INSURANCE COVERAGE
June 30, 2022

COMPANY:	Travelers Casualty and Surety Company of America
TYPE OF COVERAGE:	Employee Theft – Per Loss Coverage
AMOUNT:	\$100,000 Single Loss Limit of Insurance \$2,500 Single Loss Retention
PERIOD COVERED:	1-1-21 through 6-30-22
POLICY NUMBER:	106669865

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
SCHEDULE OF SUPPLEMENTAL SALARY PAYMENTS
For the Year Ended June 30, 2022

School Name	Amount	Source of Funds	Board of Education Approval	Proper Withholding
Maryville High School:				
Susan Inman	\$ 450	Athletics - General	Yes	Yes
David Allen	300	Band Camp	Yes	Yes
Jennifer Abernathy	30	Band Camp	Yes	Yes
Catherine Bledsoe	380	Band Concessions	Yes	Yes
Jennifer Abernathy	130	Band Concessions	Yes	Yes
Chase White	2,315	Baseball	Yes	Yes
Erin Whaley	1,200	Baseball	Yes	Yes
Nicholas Reynolds	450	Baseball	Yes	No
Stacy Travis	150	Baseball	Yes	Yes
Steve Yarborough	1,102	Baseball	Yes	Yes
Jennifer Abernathy	530	Baseball Camp	Yes	Yes
Steve Yarborough	412	Baseball Camp	Yes	Yes
Adam Sullivan	2,315	Boys Basketball	Yes	Yes
Chad Ramsey	1,750	Boys Basketball	Yes	Yes
Cody Nuchols	800	Boys Basketball	Yes	Yes
Julie Scheflo-Larson	140	Boys Basketball	Yes	Yes
Nick Myers	20	Boys Basketball	Yes	Yes
Rachel Minzyk	30	Boys Basketball	Yes	Yes
Susan Inman	220	Boys Basketball	Yes	Yes
Teresa Sexton	50	Boys Basketball	Yes	Yes
Tyler Robinson	150	Boys Basketball	Yes	Yes
Chase White	1,490	Boys Soccer	Yes	Yes
Stacy Travis	50	Boys Soccer	Yes	Yes
Steve Yarborough	1,800	Boys Soccer	Yes	Yes
Alex Cate	400	Football	Yes	Yes
Amanda Kaeser	100	Football	Yes	Yes
Carol Hesse	50	Football	Yes	Yes
Chris Hollander	1,195	Football	Yes	Yes
Greg Judkins	900	Football	Yes	Yes
Holly Harris	30	Football	Yes	Yes
Jake Headrick	720	Football	Yes	Yes
Jennifer Abernathy	220	Football	Yes	Yes
Jennifer Daves	80	Football	Yes	Yes
Jessica Janson	100	Football	Yes	Yes
Jon Chambers	720	Football	Yes	Yes
Julie Larson	470	Football	Yes	Yes
Melina Dugger	400	Football	Yes	Yes
Michelle McMahan	200	Football	Yes	Yes
Natasha McMurray	350	Football	Yes	Yes
Nicholas Reynolds	270	Football	Yes	No
Rachel Minzyk	100	Football	Yes	Yes
Sarah Carraway	650	Football	Yes	Yes
Sheri Brooks	385	Football	Yes	Yes
Smith Jean-Philippe	600	Football	Yes	Yes
Susan Inman	310	Football	Yes	Yes
Tracie McCormack	450	Football	Yes	Yes
Tyler Jones	820	Football	Yes	Yes
Wesley Lambert	1,500	Football	Yes	Yes
Adam Sullivan	2,000	Girls Basketball	Yes	Yes
Alex Rouse	400	Girls Basketball	Yes	Yes
Chad Ramsey	1,500	Girls Basketball	Yes	Yes
Jenny Sobota	250	Girls Basketball	Yes	Yes
Joe Pinkerton	75	Girls Basketball	Yes	Yes
Julie Scheflo-Larson	340	Girls Basketball	Yes	Yes
Nick Myers	170	Girls Basketball	Yes	Yes
Teresa Sexton	40	Girls Basketball	Yes	Yes

See Independent Auditor's Report.

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
SCHEDULE OF SUPPLEMENTAL SALARY PAYMENTS (Continued)
For the Year Ended June 30, 2022

<u>School Name</u>	<u>Amount</u>	<u>Source of Funds</u>	<u>Board of Education Approval</u>	<u>Proper Withholding</u>
Catherine Bledsoe	395	Girls Soccer	Yes	Yes
Sheri Brooks	140	Girls Soccer	Yes	Yes
Susan Inman	110	Girls Soccer	Yes	Yes
Amanda Waters	2,500	Parking and Security / Paving	Yes	Yes
Catherine Bledsoe	100	Parking and Security / Paving	Yes	Yes
Chase White	1,500	Parking and Security / Paving	Yes	Yes
David Allen	100	Parking and Security / Paving	Yes	Yes
Jennifer Abernathy	190	Parking and Security / Paving	Yes	Yes
Jon Taylor	1,500	Parking and Security / Paving	Yes	Yes
Nick Myers	3,500	Parking and Security / Paving	Yes	Yes
Susan Inman	110	Parking and Security / Paving	Yes	Yes
Chase White	840	Softball	Yes	Yes
Jennifer Abernathy	110	Softball	Yes	Yes
Steve Yarborough	3,141	Softball	Yes	Yes
Kevin White	450	Track	Yes	Yes
Steve Yarborough	1,005	Track	Yes	Yes
Sheri Brooks	170	Volleyball	Yes	Yes
Alex Rouse	100	Wrestling	Yes	Yes
Jenny Sobota	100	Wrestling	Yes	Yes
Total Maryville High School	48,120			

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
SCHEDULE OF SUPPLEMENTAL SALARY PAYMENTS (Continued)
For the Year Ended June 30, 2022

School Name	Amount	Source of Funds	Board of Education Approval	Proper Withholding
Maryville Junior High School				
Brandi Glasgow	200	Administration / Miscellaneous	Yes	Yes
Mike Wortman	1,800	Administration / Miscellaneous	Yes	Yes
Angela Kizer	615	Athletics	Yes	Yes
Caroline Jacobus	80	Athletics	Yes	Yes
Chris Jenkins	35	Athletics	Yes	Yes
Christie Jenkins	365	Athletics	Yes	Yes
Greg Judkins	180	Athletics	Yes	Yes
Jake Headrick	365	Athletics	Yes	Yes
Janet Hathaway	105	Athletics	Yes	Yes
Kim Mertins	150	Athletics	Yes	Yes
Logan Goodin	50	Athletics	Yes	Yes
Morgan Parker	120	Athletics	Yes	Yes
Morgan Sharp	70	Athletics	Yes	Yes
Pam Bradley	185	Athletics	Yes	Yes
Patty Dickerson	1,060	Athletics	Yes	Yes
Scotty Hicks	500	Athletics	Yes	Yes
Total Maryville Junior High	<u>5,880</u>			
Montgomery Ridge Intermediate School:				
Anita Hatch	1,405	Administration / Miscellaneous	Yes	Yes
Nick Myers	890	Administration / Miscellaneous	Yes	Yes
Gillian Mann	230	Athletics General	Yes	Yes
Justin Ford	180	Athletics General	Yes	Yes
Karla Douglas	110	Athletics General	Yes	Yes
Nick Myers	80	Athletics General	Yes	Yes
Sierra McKinley	180	Athletics General	Yes	Yes
Jeremy Russell	388	Instructional Supplies	Yes	Yes
Total Montgomery Ridge Intermediate School	<u>3,463</u>			
Coulter Grove Intermediate School:				
Jaquie Stiver	1,140	Art Club	Yes	Yes
Bonnie Lowery	340	Athletics	Yes	Yes
Heather Mounce	450	Athletics	Yes	Yes
Janeen Saunders	500	Athletics	Yes	Yes
Jason Mysinger	250	Athletics	Yes	Yes
Kelli Hunt	400	Athletics	Yes	Yes
Lisa Tuggle	250	Athletics	Yes	Yes
Jaquie Stiver	2,191	Running Club	Yes	Yes
Total Coulter Grove Intermediate School	<u>5,521</u>			
Foothills Elementary:				
Amanda Bivens	500	Music	Yes	Yes
Total Foothills Elementary	<u>500</u>			
John Sevier Elementary:				
Carolyn Kilpatrick	1,581	Principal's Discretionary Fund	Yes	Yes
Markay Jackson	750	Principal's Discretionary Fund	Yes	Yes
Total John Sevier Elementary	<u>2,331</u>			
TOTAL ALL SCHOOLS	\$ <u>65,815</u>			

See Independent Auditor's Report.

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS

MARYVILLE HIGH SCHOOL

SCHEDULE OF TRANSFERS BY FUND

June 30, 2022

Maryville High School																		
Transfer To	Transfer From																	
	Athletic Advertising	Athletics - General	Athletic Season Tickets	Girls Basketball Camp	Wrestling Camp	LEEF Club	Art Projects	Band Concessions	Band General Operations	Chorus	Class of 2022	Criminal Justice	English	Musical Productions / Drama	Science	Social Studies	Grants and Awards	Total
General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 240	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,859	\$ 7,585	\$ -	\$ 2,263	\$ 4,761	\$ 1,305	\$ 18,013
Athletics - General	50,000	-	27,021	-	-	-	-	-	-	-	-	-	-	-	-	-	-	77,021
Football	-	-	40,533	-	-	-	-	-	-	-	-	-	-	-	-	-	-	40,533
Girls Basketball	-	-	-	1,200	-	-	-	-	-	-	-	-	-	-	-	-	-	1,200
Wrestling	-	-	-	-	641	-	-	-	-	-	-	-	-	-	-	-	-	641
International Thespian Society	-	-	-	-	-	-	-	-	-	-	-	-	-	136	-	-	-	136
Art	-	-	-	-	-	-	400	-	-	-	-	-	-	-	-	-	-	400
Band General Operations	-	-	-	-	-	-	-	43,919	-	500	-	-	-	-	-	-	-	44,419
Band Transportation	-	-	-	-	-	-	-	3,803	-	-	-	-	-	-	-	-	-	3,803
Band Uniforms	-	-	-	-	-	-	-	5,991	-	-	-	-	-	-	-	-	-	5,991
Band - Winter Guard	-	-	-	-	-	-	-	4,531	-	-	-	-	-	-	-	-	-	4,531
Cheerleading	-	10,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000
Class of 2023	-	-	-	-	-	-	-	-	-	-	8	-	-	-	-	-	-	8
College Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	96
Orchestra	-	-	-	-	-	-	-	-	693	372	-	-	-	-	-	-	-	1,065
Total	\$ 50,000	\$ 10,000	\$ 67,554	\$ 1,200	\$ 641	\$ 240	\$ 400	\$ 58,244	\$ 693	\$ 872	\$ 8	\$ 1,859	\$ 7,585	\$ 136	\$ 2,263	\$ 4,761	\$ 1,401	\$ 207,857

See Independent Auditor's Report.

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
MARYVILLE JUNIOR HIGH SCHOOL
SCHEDULE OF TRANSFERS BY FUND
June 30, 2022

Maryville Junior High School					
<u>Transfer From</u>	<u>Transfer To</u>				
	<u>General Fund</u>	<u>Athletics</u>	<u>Technology</u>	<u>Student Incentives</u>	<u>Total</u>
Archery Club	\$ -	\$ 1,102	\$ -	\$ -	\$ 1,102
Bass Club	-	345	-	-	345
Art	254	-	-	-	254
Computer Apps	-	-	260	-	260
Culinary Arts	549	-	-	-	549
English	7,739	-	-	-	7,739
Health / Wellness	619	-	-	-	619
Marketing	-	-	-	1,206	1,206
Math	103	-	-	-	103
Spanish	814	-	-	-	814
Technology	5,060	-	-	-	5,060
Teen Living / Career Exploration	1,365	-	-	-	1,365
Total	<u>\$ 16,503</u>	<u>\$ 1,447</u>	<u>\$ 260</u>	<u>\$ 1,206</u>	<u>\$ 19,416</u>

See Independent Auditor's Report.

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
MONTGOMERY RIDGE INTERMEDIATE SCHOOL
SCHEDULE OF TRANSFERS BY FUND
June 30, 2022

Montgomery Ridge Intermediate School

Transfer To	Transfer From			Total
	Athletics - Concessions	Sunshine Committee (Benevolence)	Principal's Discretionary Fund	
Builders Club	\$ 350	\$ -	\$ -	\$ 350
Library	-	18	-	18
Rangers Trip	-	-	2,500	2,500
Total	<u>\$ 350</u>	<u>\$ 18</u>	<u>\$ 2,500</u>	<u>\$ 2,868</u>

See Independent Auditor's Report.

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
FOOTHILLS ELEMENTARY SCHOOL
SCHEDULE OF TRANSFERS BY FUND
June 30, 2022

<u>Foothills Elementary School</u>	
<u>Transfer To</u>	<u>Transfer From</u>
	Music-Recorders Fund
Music	\$ <u>22</u>
Total	\$ <u><u>22</u></u>

See Independent Auditor's Report.

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
SAM HOUSTON ELEMENTARY SCHOOL
SCHEDULE OF TRANSFERS BY FUND
June 30, 2022

Sam Houston Elementary School				
Transfer To	Transfer From			
	General Fund	Maryville City Schools Foundation Awards	Teacher BEP Funds	Total
General Fund	\$ -	\$ 10,927	\$ 80	\$ 11,007
COVID Emergency	1	-	-	1
Teacher BEP Funds	7,000	-	-	7,000
Parent Involvement	2,190	-	-	2,190
Total	<u>\$ 9,191</u>	<u>\$ 10,927</u>	<u>\$ 80</u>	<u>\$ 20,198</u>

See Independent Auditor's Report.

INTERNAL CONTROL AND COMPLIANCE SECTION



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS

City of Maryville Board of Education
Maryville City Schools
Maryville, Tennessee

We have audited in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the combined and individual financial statements of Maryville City Schools - Internal School Funds as of and for the year ended June 30, 2022, and the related notes to the financial statements and have issued our report thereon dated August 17, 2022. The report on Maryville City Schools - Internal School Funds was adverse in relation to conformity with accounting principles generally accepted in the United States of America and unmodified in relation to the financial statements prepared in conformity with the accounting practices prescribed by the *Tennessee Internal School Uniform Accounting Policy Manual*, which is a comprehensive basis of accounting other than generally accepted accounting principles in the United States of America.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Maryville City Schools - Internal School Funds' internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Maryville City Schools - Internal School Funds' internal control. Accordingly, we do not express an opinion on the effectiveness of Maryville City Schools - Internal School Funds' internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and responses referenced as items 2022-001 through 2022-002 that we consider to be significant deficiencies.



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RSM US Alliance



TSCPA
Members of the Tennessee Society
Of Certified Public Accountants

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Maryville City Schools - Internal School Funds' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and responses as items 2022-001 through 2022-002.

Responses to Findings

The Board of Education's responses to the findings identified in our audit are described in the accompanying schedule of findings and responses and management's corrective action plan. The Board of Education's responses and corrective action plan were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Pugh & Company, P.C.

Certified Public Accountants
Knoxville, Tennessee
August 17, 2022

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
SCHEDULE OF FINDINGS AND RESPONSES
For the Year Ended June 30, 2022

2022-001 Disbursements

Criteria or Specific Requirement - The TISUAPM Section 4-8 requires that fundraising activities be preapproved by the Director of Schools or designee, and the school maintain a detailed record of the amounts received and expended in order to provide a profit and loss analysis of each fundraising activity.

Condition - During our testing, we noted one instance where a fundraiser did not have documented approval or a profit and loss analysis report.

Cause and Effect - The Schools hold many fundraisers throughout the year. One school did not comply with TISUAPM, Sections 5 related to one fundraiser held.

Recommendation - To comply with the procedures stated in the Manual, each fundraiser should obtain proper approval documentation and prepare the profit and loss analysis report.

Management's Response - We agree with the auditors' comments. Management will continue to emphasize the importance of documenting proper approval and completing the profit and loss analysis report.

2022-002 Supplemental Payments

Criteria or Specific Requirement - The Schools are required to adhere to procedures outlined in Section 5 of the TISUAPM when processing supplemental compensation owed to Maryville City Schools employees for extracurricular activities. Maryville City Schools employees may not be compensated directly by individual schools from internal school funds.

Condition - We noted two instances where an employee's supplemental payments during the year were not made through the Schools for proper withholding and procedures. These instances originated from the employee being a former vendor who was hired as an employee for the current school year. Any supplemental compensation owed to board of education employees for extracurricular activities must be processed through the Director of Schools' office in the same manner as salary and other payroll payments.

Cause and Effect - Some bookkeepers may not be fully aware of all employment changes. One school did not comply with TISUAPM, Section 5 related to proper supplemental payment procedures.

Recommendation - In order to comply with the procedures stated in the manual, any supplemental compensation owed to Maryville City Schools employees for extracurricular activities must be processed through the Director of Schools' office in the same manner as salary and other payroll payments. A safeguard should be instituted to help notify bookkeepers of employment changes.

Management's Response - We agree with the auditors' comments. Management will continue to emphasize the importance of accounting for supplemental pay in accordance with Section 5 of the TISUAPM and provide on-going training. Additionally, the payment request form has been modified to indicate if the requestor is an employee or not.



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**MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
SCHEDULE OF DISPOSITION OF PRIOR YEAR FINDINGS
For the Year Ended June 30, 2022**

The status of prior year findings for the year ended June 30, 2022:

Financial Statement Findings

Prior Year Finding Number	Finding Title	Status/ Current Year Finding Number
2021-001	Deposit Slips	Corrected
2021-002	Disbursements	Corrected



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MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
MANAGEMENT'S CORRECTIVE ACTION PLAN
For the Year Ended June 30, 2022

2022 - 001 Fundraising

Response and Corrective Action Plan Prepared by: Sarah Pritchard, Director of Finance

Person Responsible for Implementing the Corrective Action Plan: Sarah Pritchard

Anticipated Completion Date of Corrective Action: Fiscal Year Ended June 30, 2023

Repeat Finding: No

Corrective Action Plan: We concur with the facts of the finding and will continue to emphasize the importance of documenting proper approval and completing the profit and loss analysis report.

2022 - 002 Supplemental Payments

Response and Corrective Action Plan Prepared by: Sarah Pritchard, Director of Finance

Person Responsible for Implementing the Corrective Action Plan: Sarah Pritchard

Anticipated Completion Date of Corrective Action: Fiscal Year Ended June 30, 2023

Repeat Finding: No

Corrective Action Plan: We concur with the facts of the findings and will continue to emphasize the importance of accounting for supplemental pay in accordance with Section 5 of the TISUAPM and provide on-going training. Additionally, the payment request form has been modified to indicate if the requestor is a Maryville City Schools employee, and a list of current employees will be made available for bookkeepers to cross reference.

Sarah Pritchard, Maryville City Schools
Director of Finance