

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
Maryville, Tennessee

**FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION**

For the Fiscal Year Ended June 30, 2023



MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS

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INTRODUCTORY SECTION

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS

DIRECTORY OF SCHOOL OFFICIALS

June 30, 2023

Central Office

Director of Schools

Dr. Mike Winstead

Finance Director

Sarah Pritchard

School Board Members

Nick Black

Julie Elder

Candy Morgan

Isaac Simerly

Bart Stinnett

Principals

Coulter Grove Intermediate – Ramona Best

Foothills Elementary – Karen Schito

John Sevier Elementary – Joshua Oliver

Maryville High – Heather Hilton

Maryville Jr. High – Melissa Stowers

Maryville Virtual School – Deanna Bishop

Montgomery Ridge Intermediate – Kevin Myers

Sam Houston Elementary – Molly Rice

FINANCIAL SECTION



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INDEPENDENT AUDITOR'S REPORT

City of Maryville Board of Education
Maryville City Schools - Internal School Funds
Maryville, Tennessee

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying combined balance sheet – regulatory basis of Maryville City Schools - Internal School Funds as of June 30, 2023 and the related combined statement of revenues, expenditures, and changes in fund balances – regulatory basis for the year then ended, and the related notes to the financial statements, which collectively comprise Maryville City Schools - Internal School Funds' basic financial statements, as listed in the table of contents. We also have audited the individual school balance sheets – regulatory basis, and the individual school statements of revenues, expenditures, and changes in fund balances – regulatory basis presented as supplementary information in the accompanying financial statements as of and for the year ended June 30, 2023, as listed in the table of contents.

Unmodified Opinions on Regulatory Basis of Accounting

In our opinion, the accompanying combined financial statements referred to in the first paragraph present fairly, in all material respects, the assets, liabilities and fund balances of Maryville City Schools - Internal School Funds as of June 30, 2023, and the related revenues, expenditures and changes in fund balances for the year then ended, in accordance with the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual* described in Note 2. In addition, in our opinion, the accompanying individual school financial statements referred to in the first paragraph present fairly, in all material respects, the assets, liabilities and fund balances of Maryville City Schools - Internal School Funds as of June 30, 2023, and the related revenues, expenditures and changes in fund balances for the year then ended, in accordance with the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual* described in Note 2.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying financial statements referred to in the first paragraph do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Maryville City Schools - Internal School Funds as of June 30, 2023, or the changes in financial position for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards (Government Auditing Standards)*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Mayville City Schools - Internal School Funds, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.



An independently owned member
RSM US Alliance



TSCPA
Members of the Tennessee Society
Of Certified Public Accountants

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 2 of the financial statements, the financial statements are prepared by Maryville City Schools - Internal School Funds on the basis of the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual*, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the State of Tennessee. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual*, as described in Note 2. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Maryville City Schools - Internal School Funds' internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Maryville City Schools - Internal School Funds' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the combined financial statements – regulatory basis that collectively comprise the Maryville City Schools - Internal School Funds' basic financial statements. In addition, our audit was conducted for the purpose of forming an opinion on the individual school financial statements – regulatory basis, presented as supplementary information. The supplemental schedules and other information section, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements – regulatory basis of the schools. As described in Note 2 of the financial statements, the supplementary schedules and other information, as listed in the table of contents, are prepared by Maryville City Schools - Internal School Funds on the basis of the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual*, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements – regulatory basis. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements – regulatory basis and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements – regulatory basis or to the basic financial statements – regulatory basis themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary schedules and other information section, as listed in the table of contents, are fairly stated, in all material respects, in relation to the basic financial statements – regulatory basis as a whole.

Other Information

Management is responsible for the other information included in the annual financial report. The other information comprises the introduction section and management's corrective action plan but does not include the basic financial statements – regulatory basis and our auditor's report thereon. Our opinions on the basic financial statements – regulatory basis do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements – regulatory basis, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements – regulatory basis, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 15, 2023 on our consideration of Maryville City Schools - Internal School Funds' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Maryville City Schools - Internal School Funds' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Maryville City Schools - Internal School Funds' internal control over financial reporting and compliance.

Pugh & Company, P.C.

Certified Public Accountants
Knoxville, Tennessee
September 15, 2023

COMBINED FINANCIAL STATEMENTS

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
COMBINED BALANCE SHEET - REGULATORY BASIS - ALL SCHOOLS
June 30, 2023

	Maryville High School	Maryville Junior High School	Montgomery Ridge Intermediate School	Coulter Grove Intermediate School	Foothills Elementary School	Sam Houston Elementary School	John Sevier Elementary School	Maryville Virtual School	Total
ASSETS									
Cash in Bank - Checking	\$ 1,101,584	\$ 500,440	\$ 329,626	\$ 349,501	\$ 231,416	\$ 87,936	\$ 164,814	\$ 2,747	\$ 2,768,064
TOTAL ASSETS	<u>\$ 1,101,584</u>	<u>\$ 500,440</u>	<u>\$ 329,626</u>	<u>\$ 349,501</u>	<u>\$ 231,416</u>	<u>\$ 87,936</u>	<u>\$ 164,814</u>	<u>\$ 2,747</u>	<u>\$ 2,768,064</u>
LIABILITIES AND FUND BALANCES									
LIABILITIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FUND BALANCES:									
General Fund:									
Unassigned	200,963	394,493	264,537	258,924	194,367	84,971	146,627	2,747	1,547,629
Total General Fund	<u>200,963</u>	<u>394,493</u>	<u>264,537</u>	<u>258,924</u>	<u>194,367</u>	<u>84,971</u>	<u>146,627</u>	<u>2,747</u>	<u>1,547,629</u>
Restricted Funds:									
Restricted	45,172	11,770	20,035	39,581	29,467	2,097	9,751	-	157,873
Assigned	855,449	94,177	45,054	50,996	7,582	868	8,436	-	1,062,562
Total Restricted Funds	<u>900,621</u>	<u>105,947</u>	<u>65,089</u>	<u>90,577</u>	<u>37,049</u>	<u>2,965</u>	<u>18,187</u>	<u>-</u>	<u>1,220,435</u>
Total Fund Balance	<u>1,101,584</u>	<u>500,440</u>	<u>329,626</u>	<u>349,501</u>	<u>231,416</u>	<u>87,936</u>	<u>164,814</u>	<u>2,747</u>	<u>2,768,064</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,101,584</u>	<u>\$ 500,440</u>	<u>\$ 329,626</u>	<u>\$ 349,501</u>	<u>\$ 231,416</u>	<u>\$ 87,936</u>	<u>\$ 164,814</u>	<u>\$ 2,747</u>	<u>\$ 2,768,064</u>

The accompanying notes are an integral part of these financial statements.

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS – ALL SCHOOLS
For the Fiscal Year Ended June 30, 2023

	Fund Balances		Excess of Revenues Over (Under) Expenditures	Other Financing Sources (Uses)		Changes In Reserve For Inventory	Fund Balances June 30, 2023	
	July 1, 2022	Revenues		Expenditures	Operating Transfers In			Operating Transfers Out
Maryville High School	\$ 1,353,628	\$ 2,177,390	\$ 2,427,089	\$ (249,699)	\$ 281,409	\$ 281,409	\$ (2,345)	\$ 1,101,584
Maryville Junior High School	561,260	364,238	425,058	(60,820)	30,370	30,370	-	500,440
Montgomery Ridge Intermediate School	430,579	319,007	419,960	(100,953)	27,441	27,441	-	329,626
Coulter Grove Intermediate School	391,832	334,300	376,631	(42,331)	23,624	23,624	-	349,501
Foothills Elementary School	367,167	225,464	361,215	(135,751)	11,376	11,376	-	231,416
Sam Houston Elementary School	200,471	180,712	293,247	(112,535)	26,218	26,218	-	87,936
John Sevier Elementary School	359,042	172,023	366,251	(194,228)	10,035	10,035	-	164,814
Maryville Virtual School	-	16,768	14,021	2,747	200	200	-	2,747
Totals (Memorandum Only)	\$ 3,663,979	\$ 3,789,902	\$ 4,683,472	\$ (893,570)	\$ 410,673	\$ 410,673	\$ (2,345)	\$ 2,768,064

The accompanying notes are an integral part of these financial statements.

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS

NOTES TO FINANCIAL STATEMENTS

June 30, 2023

NOTE 1 - BACKGROUND

Tennessee Code Annotated, Section 49-2-110, provides for internal school funds, establishes responsibility for those funds, and requires schools to adopt and follow a uniform accounting manual. This section excludes parent-teacher and parent-student support organizations from the accounting, record keeping, and other requirements of this section.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Financial Reporting Entity - This report includes only the internal school funds of the City of Maryville Board of Education and is not intended to present fairly the financial position and results of operations of the City of Maryville Board of Education. The Maryville Board of Education governs the Internal School Funds of the City of Maryville Schools as provided for in the Internal School Accounting Act (*Tennessee Code Annotated Section 49-2-110*). Procedures and records are maintained in accordance with the *Tennessee Internal School Uniform Accounting Policy Manual* issued by the Tennessee State Department of Education. The accompanying financial statements do not include all internal school funds of the Maryville City Schools. The included Internal school funds consist of financial resources accounted for at the individual schools. The accompanying Maryville City Schools - Internal School Funds (the "Funds") financial statements include the Funds of all public schools within the Maryville City Schools Tennessee School System as listed in the Tennessee Department of Education's *Directory of Public Schools* (the "Directory").

Internal School Funds - Internal school funds reported in the accompanying financial statements include donations and grants made to the individual schools; fees collected by schools; funds received from the local board of education; and funds raised through cooperative agreements, rental fees and student activity funds.

Student Activity Funds - Student activity funds include all money received from any source for school-sponsored student activities or school-sponsored events held at or in connection with a school, and specifically include, but are not limited to funds:

- Derived from a school-sponsored academic, art, athletic, or social event involving students;
- Raised by school-sponsored clubs involving students;
- Raised by school-sponsored fundraisers involving students who are under the supervision of a school employee;
- Received from a commission for the direct sale of items to students pursuant to a cooperative agreement between the school and an outside organization;
- Received for the direct sale of items to students from a school-run bookstore located on school grounds;
- Raised from fees charged to students;
- Obtained from interest from any account that contains student activity funds; and
- Obtained from any related school-sponsored activity that involves the use of school personnel, students, and property during the school day.

Regulatory Basis of Accounting - The accounting and financial reporting requirements for internal school funds are on a regulatory basis set forth in the *Tennessee Internal School Uniform Accounting Policy Manual*, issued by the Tennessee Department of Education. The requirements established in the *Tennessee Internal School Uniform Accounting Policy Manual* differ from generally accepted accounting principles primarily in the presentation of the financial statements and restricted fund revenue and expenditure accounting and reporting. The following is a summary of the basic requirements of this basis of accounting.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The financial statements consist of balance sheets and statements of revenues, expenditures and changes in fund balances.

The combined financial statements present all of the individual schools in a columnar format and are required to be presented before the notes to the financial statements. These statements focus on each of the individual schools rather than the funds within the schools. In keeping with that focus, the columnar headings identify the individual schools rather than the funds.

The individual school financial statements present the detailed fund activity in each school and are included after the notes to the financial statements.

Revenues are classified by source and expenditures are classified by either function or object for the general fund but not the restricted fund. Revenues and expenditures of the restricted fund are recorded based on the specific group or activity which will benefit or expend the funds. The activity in the restricted "accounts" is presented as total revenues and transfers in and total expenditures and transfers out for each account. A corresponding "fund balance" is presented for each account. Although the restricted fund is a single fund, each account within the fund must present its portion of the restricted fund balance. Transfers reported on the financial statements represent authorized movement of funds between restricted accounts as well as between the general fund and restricted fund.

Measurement Focus and Basis of Accounting - The accompanying financial statements are reported using the current financial resources measurement focus. Accordingly, only current assets and current liabilities are included on the balance sheets and the fund balances report only spendable resources. Internal school funds use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when they become both measurable and available. Management policies define available as collectible within 30 days after the fiscal year end. Expenditures are generally recognized when the related fund liability is incurred, if measurable.

Fund Structure - The accounts of the individual schools are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which are comprised of the fund's assets, liabilities, fund equity, revenues and expenditures. The funds are grouped in the accompanying financial statements as follows:

General Fund - The general fund is used to account for all money to be used for the general operation of the school or for the welfare of the student body. Revenues and expenditures in this fund are not restricted to any specific group or activity.

Restricted Fund - The restricted fund is used to account for money that is restricted for the use of a specific segment of the school population or legally restricted for a specific purpose and not intended to benefit the general school population.

Fund Balances:

Non-spendable Fund Balance - Fund balances reported as non-spendable in the accompanying financial statements represent amounts for inventory in the general fund, if any.

Restricted Fund Balance - Fund balances reported as restricted are the result of externally imposed restrictions placed upon certain resources accounted for in the restricted funds. This includes BEP (Basic Education Program) funds and grant funds, and others with externally imposed restrictions.

When both restricted and unrestricted resources are available for use, it is the school system's policy to use restricted resources first, then unrestricted resources as they are needed.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Balances (Continued):

Assigned Fund Balance - Amounts that are constrained by each school's intent to be used for specific purposes are reflected as assigned in the accompanying financial statements. This includes accounts reported in the restricted fund at each school, except for those that account for externally restricted resources as described above. Inventory amounts for restricted accounts are reflected as assigned because the use of the proceeds from the sale of those inventories is assigned. Board of Education allocation amounts not spent by the end of the fiscal year are reflected as assigned in the general fund because the Board's intent is for those resources to be expended for instruction, administration, and/or operations and maintenance.

The Board of Education is the highest decision-making body that is authorized to assign amounts for specific purposes with respect to the amounts they allocate to the individual schools and that can approve the redeployment of committed revenues and fund balances. The principal is the official authorized to assign all other amounts to a specific purpose. Authorization is established by the *Tennessee Internal School Uniform Accounting Policy Manual*.

Unassigned Fund Balance - The general fund is the only fund at each school that reports amounts for unassigned fund balance. This classification represents fund balance that is not restricted and has not been assigned to specific purposes within the general fund.

When both assigned and unassigned resources are available for use, it is the school system's policy to use assigned resources first, then unassigned resources as they are needed.

Cash - Cash includes amounts in demand deposit accounts.

Accounts Receivable - The direct write-off method is used to write-off accounts receivable when management determines they are uncollectible.

Inventory - Inventories are stated at cost. The purchases method is used to account for inventories. Under the purchases method, inventories are reported as an expenditure when purchased (or when received for donated items) rather than being capitalized as an asset. However, significant amounts of inventory, if any, on hand at year-end are reported as an asset in the financial statements.

The fair value of donated goods and supplies are recognized as revenues and expenditures in the financial statements. For the current year, no significant amounts of such donations were received.

Capital Assets - Capital assets acquired by the individual schools are recorded as expenditures at the time of purchase. Title and accountability for capital assets purchased automatically pass to the City of Maryville.

Comparative Data - Comparative (presentation of prior year totals by individual school) data have not been presented in the financial statements since their inclusion would make the statements unduly complex and difficult to read.

Use of Estimates - The preparation of financial statements in conformity with the *Tennessee Internal School Uniform Accounting Policy Manual* requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

NOTE 3 - DEPOSITS

Legal Provisions - All deposits with financial institutions in excess of FDIC limits are required to be secured by one of two methods. Excess funds can be deposited with a financial institution that participates in the State of Tennessee Bank Collateral Pool administered by the state treasurer. For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose market value is equal to 105 percent of the uninsured amount of the deposits.

Custodial Credit Risk - Custodial credit risk is the risk that in the event of a bank failure, the school's deposits may not be returned to it. None of the school's deposits were exposed to custodial credit risk because all balances were entirely insured by the FDIC or through the Bank Collateral Pool with the State of Tennessee.

The carrying amount of the Internal School Funds' deposits with financial institutions is \$2,768,064 at June 30, 2023.

Cash In Financial Institutions:

Checking Accounts:	
Maryville High School	\$ 1,101,584
Maryville Junior High School	500,440
Montgomery Ridge Intermediate School	329,626
Coulter Grove Intermediate School	349,501
Foothills Elementary School	231,416
Sam Houston Elementary School	87,936
John Sevier Elementary School	164,814
Maryville Virtual School	<u>2,747</u>
	<u>\$ 2,768,064</u>

NOTE 4 - FUND BALANCES

The fund balance detail for the Maryville City Schools - Internal School Funds is reflected below. Additional detail is provided on the individual school financial statements.

	Maryville High School	Maryville Junior High School	Montgomery Ridge Intermediate School	Coulter Ridge Elementary School	Foothills Elementary School	Sam Houston Elementary School	John Sevier Elementary School	Maryville Virtual School	Total
General Funds:									
Unassigned	\$ 200,963	\$ 394,493	\$ 264,537	\$ 258,924	\$ 194,367	\$ 84,971	\$ 146,627	\$ 2,747	\$ 1,547,629
Total General Funds	<u>200,963</u>	<u>394,493</u>	<u>264,537</u>	<u>258,924</u>	<u>194,367</u>	<u>84,971</u>	<u>146,627</u>	<u>2,747</u>	<u>1,547,629</u>
Restricted Funds:									
Restricted for:									
Grants Funds/Other Restricted	45,172	11,770	20,035	39,581	29,467	2,097	9,751	-	157,873
Assigned to:									
Athletic Accounts	524,888	51,333	18,347	10,558	-	-	-	-	605,126
Club Accounts	24,924	5,759	1,396	2,650	-	-	-	-	34,729
Other Purposes	<u>305,637</u>	<u>37,085</u>	<u>25,311</u>	<u>37,788</u>	<u>7,582</u>	<u>868</u>	<u>8,436</u>	<u>-</u>	<u>422,707</u>
Total Restricted Funds	<u>900,621</u>	<u>105,947</u>	<u>65,089</u>	<u>90,577</u>	<u>37,049</u>	<u>2,965</u>	<u>18,187</u>	<u>-</u>	<u>1,220,435</u>
Total General and Restricted Funds	<u>\$ 1,101,584</u>	<u>\$ 500,440</u>	<u>\$ 329,626</u>	<u>\$ 349,501</u>	<u>\$ 231,416</u>	<u>\$ 87,936</u>	<u>\$ 164,814</u>	<u>\$ 2,747</u>	<u>\$ 2,768,064</u>

NOTE 5 - RISK FINANCING ACTIVITIES

It is the policy of the Board of Education to purchase commercial insurance for the Internal School Funds' risk of loss of monies to which it is exposed. The Board purchases a public school system employees' blanket bond covering all employees handling Internal School Funds' monies. Settled claims have not exceeded commercial coverage in any of the past three (3) fiscal years.

NOTE 6 - SUBSEQUENT EVENTS

The date to which events occurring after June 30, 2023, the date of the most recent balance sheet, have been evaluated for possible adjustment to the financial statements or disclosures is September 15, 2023, which is the date on which the financial statements were issued.

SUPPLEMENTARY INFORMATION

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
MARYVILLE HIGH SCHOOL
BALANCE SHEET - REGULATORY BASIS
June 30, 2023

ASSETS

Cash in Bank - Checking \$ 1,101,584

TOTAL ASSETS \$ 1,101,584

LIABILITIES AND FUND BALANCES

Fund Balances:

General Funds:

Non-Spendable

Unassigned

\$ 200,963 200,963

Restricted Funds:

Assigned:

Athletic Accounts:

Athletic Advertising	57,977	
Athletics - General	8,689	
Athletic Concessions	3,627	
Athletic Season Tickets	66,708	
Baseball	77,737	
Baseball Camp	5,243	
Bowling	861	
Boys Basketball	5,229	
Boys Basketball Camp	3,564	
Boys Soccer	16,599	
Climbing Team	1,476	
Cross Country	8,522	
Football	124,751	
Girls Basketball	9,456	
Girls Basketball Camp	1,320	
Girls Soccer	1,768	
Golf	2,690	
Soccer Camp	8,060	
Softball	3,859	
Swimming	15,325	
Tennis	3,568	
Track	33,153	
Track Facility Improvements	39,546	
Volleyball	17,149	
Wrestling	6,625	
Wrestling Camp	<u>1,386</u>	524,888

Club Accounts:

ASL Honor Society	13	
Anime Club	260	
Art Club	210	
Debs Club	1,193	
DECA	3,409	
Drama Club	177	
French Honor Society	579	
HOSA	1,524	
International Thespian Society	357	
Junior Civitan Club	3,304	
Key Club	2,445	
Model UN	1,140	
Mu Alpha Theta Club	81	
National Honor Society	8,045	
Robotics Club	1,018	
Spanish Honor Society	<u>1,169</u>	24,924

The accompanying notes are an integral part of these financial statements.
See Independent Auditor's Report.

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
MARYVILLE HIGH SCHOOL
BALANCE SHEET - REGULATORY BASIS (Continued)
June 30, 2023

Fund Balances (Continued):

Restricted Funds (Continued):

Assigned (Continued):

Other Purposes:

American Sign Language	81	
Annual	31,238	
Art	1,729	
Art Projects	140	
Band Concessions	2,000	
Band General Operations	6,306	
Café La Reve	19,612	
Cheerleading	63,673	
Chorus	5,635	
Coffee Express	695	
College Board	41,201	
Criminal Justice	7,276	
Culinary Arts	15,319	
Dance Team	16,480	
English	7,660	
Foreign Language	1,028	
Foreign Language Exploration	265	
Early Post Secondary	3,221	
Ethics Bowl Team	320	
Graphic Arts	1,692	
GSA	108	
Guidance	1,158	
Health Science Education	1,736	
Hospitality	500	
Library Coffee Shop	11,055	
Industrial Arts / Projects	74	
Information Technology	1,441	
Labs	2,103	
Library	4,995	
Marketing Fees	1,315	
Maryville Scholars	2,616	
Math Fund	1,026	
Media Production	5,448	
Musical Productions / Drama	5,959	
NFHS	12,452	
Orchestra	1,981	
Orchestra Fees	1,253	
Orchestra Trip	4	
Prom	8,991	
Senior Prom	1,045	
Scholars Bowl	839	
Science	2,385	
Science Olympiad	231	
Social Studies	3,458	
Special Education	2,928	
STEM	3,250	
Student Council	1,170	
Teaching Ambassadors	181	
Technology	313	
Wellness	51	
	51	305,637
Total Assigned		855,449

The accompanying notes are an integral part of these financial statements.
 See Independent Auditor's Report.

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
MARYVILLE HIGH SCHOOL
BALANCE SHEET - REGULATORY BASIS (Continued)
June 30, 2023

Fund Balances (Continued):

Restricted Accounts:

Teacher Materials / Supplies	12,399	
Grants and Awards	1,878	
Daniels Scholarship	2,105	
Silent Auction Funds	12,461	
Special Education Donations	<u>16,329</u>	<u>45,172</u>

Total Restricted Funds 900,621

TOTAL LIABILITIES AND FUND BALANCES \$ 1,101,584

The accompanying notes are an integral part of these financial statements.
See Independent Auditor's Report.

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
MARYVILLE HIGH SCHOOL
STATEMENT OF REVENUES AND EXPENDITURES
AND CHANGES IN FUND BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2023

	Fund Balances		Expenditures	Interfund Transfers		Changes In Reserve for Inventory	Fund Balances 6/30/2023
	7/1/2022	Revenues		In	Out		
General Fund:							
Administration / Miscellaneous		\$ 8,813	\$ 44,144				
Board of Education Allocations		206,137	-				
Commissions		16,951	-				
Donations / Grants		1,118	-				
Instructional Supplies		-	137,224				
Instruction		192	38,908				
Interest / Bank Charges		-	76				
Operations and Maintenance		1,470	87,653				
Parking and Security / Paving		7,858	40,251				
Pictures		8,037	-				
Transcripts		2,326	-				
Total General Fund	\$ 294,512	252,902	348,256	\$ 6,150	\$ 2,000	\$ (2,345)	\$ 200,963
Restricted Funds:							
Assigned:							
Athletic Accounts:							
Athletic Advertising	124,252	75,300	48,786	-	92,789	-	57,977
Athletics - General	68,107	253,966	439,973	126,589	-	-	8,689
Athletic Concessions	4,938	-	1,311	-	-	-	3,627
Athletic Season Tickets	57,851	68,322	1,465	-	58,000	-	66,708
Baseball	44,430	98,736	64,929	-	500	-	77,737
Baseball Camp	5,356	7,033	7,146	-	-	-	5,243
Bowling	-	2,250	1,389	-	-	-	861
Boys Basketball	1,008	39,469	43,064	8,316	500	-	5,229
Boys Basketball Camp	7,316	9,444	4,880	-	8,316	-	3,564
Boys Soccer	14,368	27,199	24,968	-	-	-	16,599
Climbing Team	2,522	3,310	4,356	-	-	-	1,476
Cross Country	1,917	22,996	16,391	-	-	-	8,522
Football	183,201	252,843	329,293	38,000	20,000	-	124,751
Girls Basketball	5,768	36,535	33,923	1,576	500	-	9,456
Girls Basketball Camp	3,176	3,275	3,555	-	1,576	-	1,320
Girls Soccer	1,085	23,456	22,773	-	-	-	1,768
Golf	2,897	7,047	7,254	-	-	-	2,690
Soccer Camp	-	8,060	-	-	-	-	8,060
Softball	11,197	29,529	36,867	-	-	-	3,859
Swimming	10,576	22,346	17,597	-	-	-	15,325
Tennis	1,857	7,289	5,578	-	-	-	3,568
Track	49,814	52,814	28,975	-	40,500	-	33,153
Track Facility Improvements	-	-	454	40,000	-	-	39,546
Volleyball	14,079	28,092	24,522	-	500	-	17,149
Wrestling	-	45,180	38,741	686	500	-	6,625
Wrestling Camp	686	2,140	754	-	686	-	1,386

The accompanying notes are an integral part of these financial statements.
See Independent Auditor's Report.

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
MARYVILLE HIGH SCHOOL
STATEMENT OF REVENUES AND EXPENDITURES
AND CHANGES IN FUND BALANCES - REGULATORY BASIS (Continued)
For the Year Ended June 30, 2023

	Fund	Revenues	Expenditures	Interfund Transfers		Changes In Reserve for Inventory	Fund
	Balances 7/1/2022			In	Out		Balances 6/30/2023
Restricted Funds (Continued):							
Assigned (Continued):							
Club Accounts:							
ASL Honor Society	-	3,673	3,660	-	-	-	13
Anime Club	268	394	402	-	-	-	260
Art Club	323	165	278	-	-	-	210
Debs Club	1,193	-	-	-	-	-	1,193
DECA	3,565	1,458	1,614	-	-	-	3,409
Drama Club	80	2,154	2,057	-	-	-	177
French Honor Society	167	163	173	422	-	-	579
HOSA	1,459	13	105	157	-	-	1,524
International Thespian Society	281	1,526	1,450	-	-	-	357
Junior Civitan Club	6,071	166	3,082	149	-	-	3,304
Junior Classical League	422	-	-	-	422	-	-
Key Club	6,294	4,864	8,713	-	-	-	2,445
Model UN	364	5,400	4,624	-	-	-	1,140
Mu Alpha Theta Club	33	316	268	-	-	-	81
National Honor Society	5,571	4,815	2,341	-	-	-	8,045
Robotics Club	8,276	18,113	25,371	-	-	-	1,018
Spanish Honor Society	1,488	620	939	-	-	-	1,169
Student Association							
Cultural Awareness	149	-	-	-	149	-	-

The accompanying notes are an integral part of these financial statements.
See Independent Auditor's Report.

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
MARYVILLE HIGH SCHOOL
STATEMENT OF REVENUES AND EXPENDITURES
AND CHANGES IN FUND BALANCES - REGULATORY BASIS (Continued)
For the Year Ended June 30, 2023

	Fund Balances		Expenditures	Interfund Transfers		Changes In Reserve for Inventory	Fund Balances 6/30/2023
	7/1/2022	Revenues		In	Out		
Restricted Funds (Continued):							
Assigned (Continued):							
Other Purposes:							
American Sign Language	109	223	251	-	-	-	81
Annual	21,502	30,516	20,780	-	-	-	31,238
Art	1,943	9,399	9,938	325	-	-	1,729
Art Projects	1,011	18,235	19,106	-	-	-	140
Band Camp	694	7,485	21,889	13,710	-	-	-
Band Concessions	2,000	105,851	61,828	-	44,023	-	2,000
Band General Operations	24,586	17,607	49,985	14,098	-	-	6,306
Band Transportation	-	3,636	12,580	8,944	-	-	-
Band - Winter Guard	-	-	7,271	7,271	-	-	-
Café La Reve	24,514	11,414	16,316	-	-	-	19,612
Cheerleading	76,103	99,541	122,521	10,550	-	-	63,673
Chorus	6,161	66,041	66,567	-	-	-	5,635
Class of 2023	8	2,336	2,344	-	-	-	-
Coffee Express	1,500	2,871	2,644	-	1,032	-	695
College Board	38,716	70,847	68,362	-	-	-	41,201
Criminal Justice	3,000	5,308	1,032	-	-	-	7,276
Culinary Arts	15,907	6,259	7,947	1,100	-	-	15,319
Dance Team	15,102	22,131	20,753	-	-	-	16,480
English	5,000	10,075	4,415	-	3,000	-	7,660
Foreign Language	1,622	2,895	3,489	-	-	-	1,028
Foreign Language Exploration	220	45	-	-	-	-	265
Early Post Secondary	2,895	2,875	2,549	-	-	-	3,221
Ethics Bowl Team	334	871	885	-	-	-	320
Graduation Fees	1,440	-	1,440	-	-	-	-
Graphic Arts	5,932	1,358	5,598	-	-	-	1,692
GSA	501	365	758	-	-	-	108
Guidance	198	1,538	2,578	2,000	-	-	1,158
Health Science Education	2,171	5,475	5,910	-	-	-	1,736
Hospitality	887	-	387	-	-	-	500
HSE Certification Fund	157	-	-	-	157	-	-
Library Coffee Shop	11,895	27,278	28,118	-	-	-	11,055
Industrial Arts / Projects	208	3,268	3,727	325	-	-	74
Information Technology	919	522	-	-	-	-	1,441
Labs	1,833	270	-	-	-	-	2,103
Library	4,898	595	498	-	-	-	4,995
Marketing Fees	1,922	1,801	2,408	-	-	-	1,315
Maryville Scholars	3,377	3,140	3,901	-	-	-	2,616
Math Fund	2,647	6,434	8,055	-	-	-	1,026
Media Production	18,952	1,904	15,408	-	-	-	5,448
Musical Productions / Drama	4,750	14,643	13,434	-	-	-	5,959
NFHS	-	20,017	7,565	-	-	-	12,452
Orchestra	3,406	3,629	5,054	-	-	-	1,981
Orchestra Fees	347	1,108	202	-	-	-	1,253
Orchestra Trip	-	50,625	50,621	-	-	-	4
Prom	9,806	34,845	35,660	-	-	-	8,991
Senior Prom	1,285	542	782	-	-	-	1,045
Scholars Bowl	739	100	-	-	-	-	839
Science	3,156	12,718	13,489	-	-	-	2,385
Science Olympiad	195	320	284	-	-	-	231
Social Studies	3,000	5,937	2,479	-	3,000	-	3,458
Special Education	2,928	-	-	-	-	-	2,928
STEM	5,059	1,491	3,300	-	-	-	3,250
Student Council	1,253	2,911	2,994	-	-	-	1,170
Student Incentives	9	-	-	-	9	-	-
Student Section	121	-	130	9	-	-	-
Teaching Ambassadors	88	303	210	-	-	-	181
Technology	24	7,263	6,974	-	-	-	313
Wellness	609	3,546	4,104	-	-	-	51

The accompanying notes are an integral part of these financial statements.
See Independent Auditor's Report.

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
MARYVILLE HIGH SCHOOL
STATEMENT OF REVENUES AND EXPENDITURES
AND CHANGES IN FUND BALANCES - REGULATORY BASIS (Continued)
For the Year Ended June 30, 2023

	Fund	Revenues	Expenditures	Interfund Transfers		Changes In Reserve for Inventory	Fund
	Balances 7/1/2022			In	Out		Balances 6/30/2023
Restricted Funds (Continued):							
Restricted:							
Aaron Douglas Scholarship	-	2,000	2,000	-	-	-	-
First Sound Scholarship	-	3,000	3,000	-	-	-	-
Teacher Materials / Supplies	6,426	16,400	10,427	-	-	-	12,399
Donations	-	5,000	5,000	-	-	-	-
Grants and Awards	2,869	900	2,923	1,032	-	-	1,878
Daniels Scholarship	2,705	-	600	-	-	-	2,105
Silent Auction Funds	32,676	16,310	33,275	-	3,250	-	12,461
Special Education Donations	24,396	-	8,067	-	-	-	16,329
Total Restricted Funds	<u>1,059,116</u>	<u>1,924,488</u>	<u>2,078,833</u>	<u>275,259</u>	<u>279,409</u>	<u>-</u>	<u>900,621</u>
Total General and Restricted Funds	<u>\$ 1,353,628</u>	<u>\$ 2,177,390</u>	<u>\$ 2,427,089</u>	<u>\$ 281,409</u>	<u>\$ 281,409</u>	<u>\$ (2,345)</u>	<u>\$ 1,101,584</u>

The accompanying notes are an integral part of these financial statements.
 See Independent Auditor's Report.

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
MARYVILLE JUNIOR HIGH SCHOOL
BALANCE SHEET - REGULATORY BASIS
June 30, 2023

ASSETS

Cash in Bank - Checking		\$ <u>500,440</u>
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LIABILITIES AND FUND BALANCES

Fund Balances:

General Funds:

Unassigned		\$ <u>394,493</u>
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Restricted Funds:

Assigned:

Athletic Accounts:

Athletics	\$ 49,033	
Cheerleading	<u>2,300</u>	51,333

Club Accounts:

American Sign Language	597	
Art Club	40	
Criminal Justice	1,478	
Cornerstone Club	13	
Drama Club	2,368	
Science Club	247	
STEM	<u>1,016</u>	5,759

Other Purposes:

Academic Success	2,043	
Art	1,916	
Band	831	
Chorus	1,616	
Culinary Arts	1,419	
English	2,082	
French	1,141	
Health / Wellness	2,449	
Health Science	692	
Human Geography	3,162	
Industrial Arts	2,511	
Library	439	
Math	2,493	
Orchestra	1,152	
Science	2,573	
Social Studies	848	
Spanish	2,173	
Student Council	2,244	
Technology	2,788	
Teen Living / Career Exploration	1,837	
Yearbook Class	<u>676</u>	<u>37,085</u>

Total Assigned		94,177
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Restricted:

Basic Education Program	1,271	
Grants - Outdoor Classroom	5,798	
Grants - STEM	4,312	
Silent Auction Funds	28	
Student Incentives	<u>361</u>	<u>11,770</u>

Total Restricted Funds		<u>105,947</u>
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TOTAL LIABILITIES AND FUND BALANCES		<u>\$ 500,440</u>
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The accompanying notes are an integral part of these financial statements.
See Independent Auditor's Report.

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
MARYVILLE JUNIOR HIGH SCHOOL
STATEMENT OF REVENUES AND EXPENDITURES
AND CHANGES IN FUND BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2023

	Fund Balances		Interfund Transfers		Fund Balances	
	07/01/22	Revenues	Expenditures	In		Out
General Fund:						
Administration / Miscellaneous		\$ 7,263	\$ 137,530			
Board of Education Allocations		151,019	-			
Commissions		565	-			
Donations		1,133	-			
Fundraising / Resale Items		-	-			
Instructional Supplies		-	57,922			
Interest Earned		3,210	-			
Operations and Maintenance		-	31,184			
Pictures		438	-			
Yearbook		2,965	-			
Total General Fund	\$ 447,036	166,593	226,636	\$ 18,500	\$ 11,000	\$ 394,493
Restricted Funds:						
Assigned:						
Athletic Accounts:						
Athletics	52,409	92,852	96,228	-	-	49,033
Cheerleading	905	2,080	685	-	-	2,300
Club Accounts:						
American Sign Language	288	387	78	-	-	597
Art Club	104	105	169	-	-	40
Cornerstone Club	-	2,594	2,581	-	-	13
Criminal Justice	585	893	-	-	-	1,478
Drama Club	352	2,704	688	-	-	2,368
Science Club	317	-	70	-	-	247
STEM	1,956	2,541	3,481	-	-	1,016
Other Purposes:						
Academic Success	1,340	703	-	-	-	2,043
Art	2,037	3,723	3,844	-	-	1,916
Band	1,067	3,757	3,993	-	-	831
Chorus	173	1,443	-	-	-	1,616
Culinary Arts	2,300	4,932	5,813	-	-	1,419
English	2,133	10,696	3,747	-	7,000	2,082
French	1,605	195	659	-	-	1,141
Health / Wellness	2,044	3,950	2,045	-	1,500	2,449
Health Science	557	198	63	-	-	692
Human Geography	3,039	8,196	8,073	-	-	3,162
Industrial Arts	821	7,922	6,232	-	-	2,511
Latin	870	-	-	-	870	-
Library	1,278	4,009	4,848	-	-	439
Math	2,044	3,166	2,717	-	-	2,493
Orchestra	540	1,669	1,057	-	-	1,152
Science	1,912	14,530	12,869	-	1,000	2,573
Social Studies	1,901	5,024	6,077	-	-	848
Spanish	2,009	1,240	76	-	1,000	2,173
Student Council	8,668	4,212	2,636	-	8,000	2,244
Technology	2,099	6,360	5,671	-	-	2,788
Teen Living / Career Exploration	2,048	2,372	2,583	-	-	1,837
Yearbook Class	389	287	-	-	-	676
Restricted:						
Basic Education Program	1,830	-	11,559	11,000	-	1,271
Grants - Outdoor Classroom	5,798	-	-	-	-	5,798
Grants - STEM	2,312	2,000	-	-	-	4,312
Grants - Science	28	-	28	-	-	-
Silent Auction Funds	4,765	2,170	6,907	-	-	28
Student Incentives	1,701	735	2,945	870	-	361
Total Restricted Funds	114,224	197,645	198,422	11,870	19,370	105,947
Total General and Restricted Funds	\$ 561,260	\$ 364,238	\$ 425,058	\$ 30,370	\$ 30,370	\$ 500,440

The accompanying notes are an integral part of these financial statements.
See Independent Auditor's Report.

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
MONTGOMERY RIDGE INTERMEDIATE SCHOOL
BALANCE SHEET - REGULATORY BASIS
June 30, 2023

ASSETS

Cash in Bank - Checking		\$ <u>329,626</u>
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LIABILITIES AND FUND BALANCES

Fund Balances:

General Funds:

Unassigned		\$ <u>264,537</u>
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Restricted Funds:

Assigned:

Athletic Accounts:

Concessions	\$ 4,919	
General	<u>13,428</u>	18,347

Club Accounts:

Art Club	494	
Builders Club	415	
Drone Club	7	
Running Club	478	
Science Club	<u>2</u>	1,396

Other Purposes:

Ambassadors	2,816	
Art	1,442	
Band	346	
Cheerleading	1,694	
Chorus	760	
Grant Awards	642	
Library	3,233	
Orchestra	743	
Memorial Fund - J. Thomas	3,190	
Memorial Fund - Weignad	2,594	
Special Education	936	
STEM	2,753	
Student Council	502	
Sunshine Committee (Benevolence)	4	
Technology	3,656	<u>25,311</u>

Total Assigned		45,054
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Restricted:

Basic Education Program	4,575	
MCSF Mini Grants	1,994	
Restricted Donations	<u>13,466</u>	<u>20,035</u>

Total Restricted Funds		<u>65,089</u>
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TOTAL LIABILITIES AND FUND BALANCES		<u>\$ 329,626</u>
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The accompanying notes are an integral part of these financial statements.
See Independent Auditor's Report.

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
MONTGOMERY RIDGE INTERMEDIATE SCHOOL
STATEMENT OF REVENUES AND EXPENDITURES
AND CHANGES IN FUND BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2023

	Fund		Interfund Transfers		Fund	
	Balances 07/01/21	Revenues	Expenditures	In	Out	Balances 06/30/22
General Fund:						
Administration / Miscellaneous		\$ 4,634	\$ 106,766			
Board of Education Allocation		133,180	-			
Donations		1,517	-			
Field Trips		13,460	12,918			
Instructional Supplies		-	87,307			
Interest Earned		227	-			
Operations and Maintenance		-	18,732			
Pictures		5,690	-			
Principal's Discretionary Fund		-	28,024			
Student Fees		17,372	-			
Yearbook		7,215	4,438			
Total General Fund	\$ 351,562	183,295	258,185	\$ 3,241	\$ 15,376	\$ 264,537
Restricted Funds:						
Assigned:						
Athletic Accounts:						
Athletics - Concessions	4,631	1,863	1,575	-	-	4,919
Athletics - General	13,532	7,489	7,593	-	-	13,428
Club Accounts:						
Art Club	588	489	583	-	-	494
Builders Club	510	-	95	-	-	415
Drone Club	7	-	-	-	-	7
FCA	26	-	26	-	-	-
Running Club	291	940	753	-	-	478
Science Club	339	-	2	2	337	2

The accompanying notes are an integral part of these financial statements.
See Independent Auditor's Report.

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
MONTGOMERY RIDGE INTERMEDIATE SCHOOL
STATEMENT OF REVENUES AND EXPENDITURES
AND CHANGES IN FUND BALANCES - REGULATORY BASIS (Continued)
For the Year Ended June 30, 2023

	Fund		Interfund Transfers		Fund	
	Balances 06/30/22	Revenues	Expenditures	In		Out
Restricted Funds (Continued):						
Assigned (Continued):						
Other Purposes:						
Ambassadors	-	23,970	28,650	7,496	-	2,816
Art	5,158	1,694	5,650	286	46	1,442
Band	53	8,648	8,769	574	160	346
Cheerleading	2,364	419	1,239	150	-	1,694
Chorus	1,736	8,474	9,365	184	269	760
Grant Awards	10,483	-	9,841	-	-	642
General Music	966	1,877	2,325	349	867	-
Library	3,604	10,268	10,639	-	-	3,233
Memorial Fund - J. Thomas	3,190	200	200	-	-	3,190
Memorial Fund - Weigand	2,197	590	43	-	150	2,594
Orchestra	-	5,125	5,599	1,217	-	743
Rangers Trip	1,891	10,880	5,275	-	7,496	-
Science Recycling Award	569	-	-	-	569	-
Special Education	626	613	864	661	100	936
STEM	3,204	1,609	2,327	286	19	2,753
Student Council	817	1,216	1,531	-	-	502
Sunshine Committee (Benevolence)	190	-	186	-	-	4
Talent Show	130	-	-	-	130	-
Technology	5,127	10,255	13,460	1,836	102	3,656
Wellness	899	-	-	-	899	-
Restricted:						
Basic Education Program	4,147	-	10,437	10,865	-	4,575
MCSF Mini Grants	4,768	9,853	12,084	-	543	1,994
Restricted Donations	6,974	29,240	22,664	294	378	13,466
Total Restricted Funds	<u>79,017</u>	<u>135,712</u>	<u>161,775</u>	<u>24,200</u>	<u>12,065</u>	<u>65,089</u>
Total General and Restricted Funds	<u>\$ 430,579</u>	<u>\$ 319,007</u>	<u>\$ 419,960</u>	<u>\$ 27,441</u>	<u>\$ 27,441</u>	<u>\$ 329,626</u>

The accompanying notes are an integral part of these financial statements.
See Independent Auditor's Report.

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
COULTER GROVE INTERMEDIATE SCHOOL
BALANCE SHEET - REGULATORY BASIS
June 30, 2023

ASSETS

Cash in Bank - Checking	\$	349,501
		349,501

LIABILITIES AND FUND BALANCES

Fund Balances:

General Funds:

Unassigned	\$	258,924
		258,924

Restricted Funds:

Assigned:

Athletics:

Athletics	\$	2,110	
Athletics - Volleyball		187	
Athletics - Concession		8,261	10,558

Club Accounts:

Ambassadors Club	2,341		
Art Club	29		
Running Club	4		
Solar Squad	20		
Unicycle Club	256		2,650

Other Purposes:

Art	245		
Band	2,684		
Cheerleading	938		
Competitive Cheer	1,271		
Chorus	6,462		
FCA	31		
Hospitality Committee	118		
Library	9,471		
Orchestra	11,266		
Physical Education	250		
Recycling	353		
Student Council	4,699		37,788

Total Assigned			50,996
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Restricted:

Basic Education Program	4,319		
MCS and PCT Grants / Donations	19,357		
Restricted Donations	15,249		
Restricted Donations - Teachers	656		39,581

Total Restricted Funds			90,577
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TOTAL LIABILITIES AND FUND BALANCES	\$	349,501
		349,501

The accompanying notes are an integral part of these financial statements.
 See Independent Auditor's Report.

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
COULTER GROVE INTERMEDIATE SCHOOL
STATEMENT OF REVENUES AND EXPENDITURES
AND CHANGES IN FUND BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2023

	Fund Balances		Interfund Transfers		Fund Balances	
	07/01/22	Revenues	Expenditures	In		Out
General Fund:						
Administration / Miscellaneous		\$ 409	\$ 35			
Board of Education Allocation		138,602	-			
Field Trips		26,783	24,963			
Instructional Supplies		-	131,896			
Operations and Maintenance		-	5,098			
Pictures		4,307	-			
Principal's Discretionary Fund		5,925	33,627			
Student Fees		31,138	-			
Yearbook		16,376	4,945			
Total General Fund	\$ 237,292	223,540	200,564	\$ 10,462	\$ 11,806	\$ 258,924
Restricted Funds:						
Assigned:						
Club Accounts:						
Ambassadors Club	2,604	37,250	36,944	-	569	2,341
Art Club	16	530	517	-	-	29
Newspaper Club	45	-	-	-	45	-
Running Club	34	2,538	2,568	-	-	4
Science Club	90	-	-	-	90	-
Soar Squad	20	-	-	-	-	20
SWAT Club	130	-	-	-	130	-
Unicycle Club	6	250	-	-	-	256
Other Purposes:						
Athletics	3,763	8,805	11,058	600	-	2,110
Athletics - Concessions	6,805	3,840	2,384	-	-	8,261
Athletics - Volleyball	-	-	-	187	-	187
Art	364	800	919	-	-	245
Band	2,686	1,628	1,630	-	-	2,684
Cheerleading	88	12,282	10,832	-	600	938
Competitive Cheer	-	6,975	5,704	-	-	1,271
Chorus	3,867	6,701	4,106	-	-	6,462
FCA	60	-	29	-	-	31
Hospitality Committee	129	551	562	-	-	118
Library	7,321	7,507	5,926	569	-	9,471
Orchestra	11,963	399	1,096	-	-	11,266
Physical Education	-	250	-	-	-	250
Recycling	212	413	272	-	-	353
School Bookstore	164	-	-	-	164	-
Special Education	405	-	-	-	405	-
Student Council	3,172	3,915	2,388	-	-	4,699
Technology	295	-	295	-	-	-
Restricted:						
Basic Education Program	3,303	-	9,984	11,000	-	4,319
MCS and PTC Grants / Donations	29,920	13,664	15,653	806	9,380	19,357
ORAU Grant	435	-	-	-	435	-
Restricted Donations	74,867	2,012	61,630	-	-	15,249
Restricted Donations - Teachers	1,776	450	1,570	-	-	656
Total Restricted Funds	154,540	110,760	176,067	13,162	11,818	90,577
Total General and Restricted Funds	\$ 391,832	\$ 334,300	\$ 376,631	\$ 23,624	\$ 23,624	\$ 349,501

The accompanying notes are an integral part of these financial statements.
See Independent Auditor's Report.

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
FOOTHILLS ELEMENTARY SCHOOL
BALANCE SHEET - REGULATORY BASIS
June 30, 2023

ASSETS

Cash in Bank - Checking \$ 231,416

LIABILITIES AND FUND BALANCES

Fund Balances:

General Funds:

Unassigned \$ 194,367

Restricted Funds:

Assigned:

Other Purposes:

Earth Club	\$	12	
Library		792	
Music		303	
Running Club		24	
Silent Auction		<u>6,451</u>	7,582

Restricted:

Grants		19,417	
Restricted Donations - Teachers		<u>10,050</u>	<u>29,467</u>

Total Restricted Funds

37,049

TOTAL LIABILITIES AND FUND BALANCES

\$ 231,416

The accompanying notes are an integral part of these financial statements.
See Independent Auditor's Report.

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
FOOTHILLS ELEMENTARY SCHOOL
STATEMENT OF REVENUES AND EXPENDITURES
AND CHANGES IN FUND BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2023

	Fund	Revenues	Expenditures	Interfund Transfers		Fund
	Balances			In	Out	Balances
	07/01/22					06/30/23
General Fund:						
Administration / Miscellaneous		\$ 962	\$ 2			
Board of Education Allocation		82,768	-			
Coupon Books		6,000	1,500			
Donations		427	-			
Field Trips		16,165	16,133			
Instructional Supplies		-	130,069			
Interest / Bank Service Charges		172	-			
Operations and Maintenance		-	24,525			
Pictures		7,638	-			
Principal's Discretionary Fund		-	114,307			
Student Fees		27,412	-			
Total General Fund	\$ 349,621	141,544	286,536	\$ 557	\$ 10,819	\$ 194,367
Restricted Funds:						
Assigned:						
Other Purposes:						
Art	154	1,087	1,482	275	34	-
Art Club	52	572	624	-	-	-
Earth Club	5	71	64	-	-	12
Explorations Class	-	604	755	151	-	-
Library	907	10,966	11,081	-	-	792
Chorus	363	-	60	-	-	303
Physical Education and Guidance	170	724	1,060	183	17	-
Running Club	17	1,140	1,133	-	-	24
Silent Auction	3,898	5,720	3,167	-	-	6,451
Technology	1,168	2,414	4,186	610	6	-
Restricted:						
Grants	9,658	47,080	37,321	-	-	19,417
Intersession	500	-	-	-	500	-
Teachers Materials and Supplies - BEP	-	-	9,600	9,600	-	-
Restricted Donations - Teachers	654	13,542	4,146	-	-	10,050
Total Restricted Funds	17,546	83,920	74,679	10,819	557	37,049
Total General and Restricted Funds	\$ 367,167	\$ 225,464	\$ 361,215	\$ 11,376	\$ 11,376	\$ 231,416

The accompanying notes are an integral part of these financial statements.
See Independent Auditor's Report.

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
SAM HOUSTON ELEMENTARY SCHOOL
BALANCE SHEET - REGULATORY BASIS
June 30, 2023

ASSETS

Cash in Bank - Checking	\$ <u>87,936</u>
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LIABILITIES AND FUND BALANCES

Fund Balances:

General Funds:

Unassigned	\$ <u>84,971</u>
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Restricted Funds:

Assigned:

Other Purposes:

Silent Auction	\$ <u>868</u>	868
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Restricted:

Grants	273
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Maryville City School Foundation Awards	562
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Running Club	336
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Teacher BEP Funds	<u>926</u>	<u>2,097</u>
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Total Restricted Funds	<u>2,965</u>
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TOTAL LIABILITIES AND FUND BALANCES	<u>\$ <u>87,936</u></u>
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MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
SAM HOUSTON ELEMENTARY SCHOOL
STATEMENT OF REVENUES AND EXPENDITURES
AND CHANGES IN FUND BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2023

	Fund Balances		Interfund Transfers		Fund Balances	
	07/01/22	Revenues	Expenditures	In		Out
General Fund:						
Administration / Miscellaneous		\$ 5,009	\$ -			
Board of Education Allocations		118,562	-			
Field Trips		10,564	10,578			
Instructional Supplies		-	78,027			
Interest		722	-			
Operations and Maintenance		-	58,638			
Principal's Discretionary Fund		8,238	109,285			
PTO Donations		7,345	-			
Student Fees		13,935	-			
Total General Fund	\$ 170,660	164,375	256,528	\$ 16,173	\$ 9,709	\$ 84,971
Restricted Funds:						
Assigned:						
Other Purposes:						
Annual	13,683	-	-	-	13,683	-
Intersession	41	-	41	-	-	-
Silent Auction	3,086	14,150	16,368	-	-	868
Restricted:						
Donations	128	226	108	-	246	-
Grants	744	75	546	-	-	273
Maryville City Schools						
Foundation Awards	8,499	900	8,337	-	500	562
Smokie Sprinters	417	-	81	-	336	-
Teacher BEP Funds	1,117	-	7,261	7,100	30	926
PE / Music / Guidance	818	986	90	-	1,714	-
Running Club	-	-	-	336	-	336
Parent Involvement	1,278	-	3,887	2,609	-	-
Total Restricted Funds	29,811	16,337	36,719	10,045	16,509	2,965
Total General and Restricted Funds	\$ 200,471	\$ 180,712	\$ 293,247	\$ 26,218	\$ 26,218	\$ 87,936

The accompanying notes are an integral part of these financial statements.
See Independent Auditor's Report.

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
JOHN SEVIER ELEMENTARY SCHOOL
BALANCE SHEET - REGULATORY BASIS
June 30, 2023

ASSETS

Cash in Bank - Checking \$ 164,814

LIABILITIES AND FUND BALANCES

Fund Balances:

General Funds:

Unassigned \$ 146,627

Restricted Funds:

Assigned:

Other Purposes:

Art	\$ 236	
Drama Club	2,273	
Intersessions Programs	547	
Library	4,907	
Technology	57	
Wellness	<u>416</u>	8,436

Restricted:

Basic Education Program	4,666	
Grants - Special Projects	<u>5,085</u>	<u>9,751</u>

Total Restricted Funds 18,187

TOTAL LIABILITIES AND FUND BALANCES \$ 164,814

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
JOHN SEVIER ELEMENTARY SCHOOL
STATEMENT OF REVENUES AND EXPENDITURES
AND CHANGES IN FUND BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2023

	Fund Balances		Interfund Transfers		Fund Balances
	07/01/22	Revenues	Expenditures	In	
General Fund:					
Administration / Miscellaneous		\$ 25	\$ 6,687		
Board of Education Allocations		87,961	-		
Donations		18,893	-		
Field Trips		13,423	13,412		
Instructional Supplies		-	99,300		
Interest		147	-		
Operations and Maintenance		-	68,745		
Pictures		5,432	2,438		
Principal's Discretionary Fund		-	131,503		
Student Fees		13,386	-		
Vending		236	-		
Total General Fund	\$ 339,206	139,503	322,085	\$ 19	\$ 10,016
Restricted Funds:					
Assigned:					
Other Purposes:					
Art	8	2,274	2,636	590	-
Drama Club	321	2,770	818	-	-
Intersessions Programs	547	-	-	-	-
Sped Pre-K Grants	193	-	193	-	-
Library	4,405	5,824	5,322	-	-
Music	3	-	-	-	3
Safety Patrol	10	-	10	-	-
Score Award	11	-	-	-	11
Technology	1,334	1,553	3,420	590	-
Unicycle Club	-	617	617	-	-
Wellness	408	633	625	-	-
Restricted:					
Basic Education Program	5,856	-	9,790	8,600	-
Grants - Special Projects	6,740	18,849	20,735	236	5
Total Restricted Funds	19,836	32,520	44,166	10,016	19
Total General and Restricted Funds	\$ 359,042	\$ 172,023	\$ 366,251	\$ 10,035	\$ 10,035

The accompanying notes are an integral part of these financial statements.
See Independent Auditor's Report.

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
MARYVILLE VIRTUAL SCHOOL
BALANCE SHEET - REGULATORY BASIS
June 30, 2023

ASSETS

Cash in Bank - Checking	\$ <u>2,747</u>
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LIABILITIES AND FUND BALANCES

Fund Balances:

General Funds:	
Unassigned	\$ <u>2,747</u>

TOTAL LIABILITIES AND FUND BALANCES	\$ <u>2,747</u>
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The accompanying notes are an integral part of these financial statements.
See Independent Auditor's Report.

**MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
MARYVILLE VIRTUAL SCHOOL
STATEMENT OF REVENUES AND EXPENDITURES
AND CHANGES IN FUND BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2023**

	Fund Balances <u>07/01/22</u>	Revenues	Expenditures	Interfund Transfers		Fund Balances <u>06/30/23</u>
				<u>In</u>	<u>Out</u>	
General Fund:						
Administration / Miscellaneous		\$ 780	\$ 198			
Board of Education Allocations		14,836	-			
Instructional Supplies		-	13,623			
Student Fees		<u>1,152</u>	<u>-</u>			
Total General Fund	\$ <u>-</u>	<u>16,768</u>	<u>13,821</u>	\$ <u>-</u>	\$ <u>200</u>	\$ <u>2,747</u>
Restricted Funds:						
Restricted:						
Basic Education Program	<u>-</u>	<u>-</u>	<u>200</u>	<u>200</u>	<u>-</u>	<u>-</u>
Total Restricted Funds	<u>-</u>	<u>-</u>	<u>200</u>	<u>200</u>	<u>-</u>	<u>-</u>
Total General and Restricted Funds	\$ <u><u>-</u></u>	\$ <u><u>16,768</u></u>	\$ <u><u>14,021</u></u>	\$ <u><u>200</u></u>	\$ <u><u>200</u></u>	\$ <u><u>2,747</u></u>

The accompanying notes are an integral part of these financial statements.
See Independent Auditor's Report.

SUPPLEMENTAL SCHEDULES AND OTHER INFORMATION

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
SCHEDULE OF FIDELITY BOND INSURANCE COVERAGE
June 30, 2023

COMPANY:	Travelers Casualty and Surety Company of America
TYPE OF COVERAGE:	Employee Theft – Per Loss Coverage
AMOUNT:	\$100,000 Single Loss Limit of Insurance \$2,500 Single Loss Retention
PERIOD COVERED:	7/1/2022 through 6/30/2023
POLICY NUMBER:	106669865

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
SCHEDULE OF SUPPLEMENTAL SALARY PAYMENTS
For the Year Ended June 30, 2023

School Name	Amount	Source of Funds	Board of Education Approval	Proper Withholding
Maryville High School:				
Amanda Kaeser	\$ 40	Administration	Yes	Yes
Darby French	40	Administration	Yes	Yes
Douglas Martin	80	Administration	Yes	Yes
Jennifer Abernathy	110	Administration	Yes	Yes
Jill Pope	325	Administration	Yes	Yes
Kari Seitz	200	Administration	Yes	Yes
Kayelyn Hembree	26	Administration	Yes	Yes
Kim Porter	5,705	Administration	Yes	Yes
Nate Lee	300	Administration	Yes	Yes
Rachel Minzyk	80	Administration	Yes	Yes
Rhonda Elkins	30	Administration	Yes	Yes
Robin Burchfield	1,300	Administration	Yes	Yes
Steve Yarborough	2,731	Administration	Yes	Yes
Christina Zappa	50	Administration	Yes	Yes
Terri Allison	87	Administration	Yes	Yes
Amanda Waters	5,790	Band	Yes	Yes
Erin Whaley	1,200	Band	Yes	Yes
Jonathan Leichman	1,800	Band	Yes	Yes
Shaun Salem	2,200	Band	Yes	Yes
Adam Sullivan	2,750	Baseball	Yes	Yes
Chris Hollander	1,470	Baseball	Yes	Yes
Darby French	150	Baseball	Yes	Yes
Greg Judkins	405	Baseball	Yes	Yes
Rachel Minzyk	120	Baseball	Yes	Yes
Smith Jean-Philippe	400	Baseball	Yes	Yes
Steve Yarborough	172	Baseball	Yes	Yes
Amanda Russell	590	Boys Basketball	Yes	Yes
Brady Boone	578	Boys Basketball	Yes	Yes
Catherine Bledsoe	263	Boys Basketball	Yes	Yes
Corri Hammontree	150	Boys Basketball	Yes	Yes
Jake Headrick	720	Boys Basketball	Yes	Yes
Jon Chambers	720	Boys Basketball	Yes	Yes
Nick Sutherland	80	Boys Basketball	Yes	Yes
Sarah Carraway	288	Boys Basketball	Yes	Yes
Steve Yarborough	874	Boys Basketball	Yes	Yes
Tyler Jones	720	Boys Basketball	Yes	Yes
Wesley Lambert	1,500	Boys Basketball	Yes	Yes
Catherine Bledsoe	158	Boys Soccer	Yes	Yes
Steve Yarborough	344	Boys Soccer	Yes	Yes
Julie Maples	100	Cheerleading	Yes	Yes
Alex Cate	350	Football	Yes	Yes
Alex Rouse	300	Football	Yes	Yes
Amanda Kaesar	100	Football	Yes	Yes
April McMurray	330	Football	Yes	Yes
Catherine Bledsoe	480	Football	Yes	Yes
Chad Ramsey	2,000	Football	Yes	Yes
Chase White	2,225	Football	Yes	Yes
Clarissa Feldt	100	Football	Yes	Yes
Corri Hammontree	515	Football	Yes	Yes
Dakota Crews	3,000	Football	Yes	Yes
Darby French	195	Football	Yes	Yes
David Allen	350	Football	Yes	Yes
Greg Judkins	450	Football	Yes	Yes
Janice Vance	106	Football	Yes	Yes
Jennifer Abernathy	558	Football	Yes	Yes
Jenny Sobota	350	Football	Yes	Yes

See Independent Auditor's Report.

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
SCHEDULE OF SUPPLEMENTAL SALARY PAYMENTS (Continued)
For the Year Ended June 30, 2023

School Name	Amount	Source of Funds	Board of Education Approval	Proper Withholding
Jessica Janson	100	Football	Yes	Yes
Kari Seitz	373	Football	Yes	Yes
Katie Fernandez	50	Football	Yes	Yes
Kevin White	350	Football	Yes	Yes
Kori Holland	50	Football	Yes	Yes
Meggan Norton	358	Football	Yes	Yes
Michael Bosco	2,000	Football	Yes	Yes
Michelle Norman	50	Football	Yes	Yes
Natasha McMurray	470	Football	Yes	Yes
Nicholas Reynolds	150	Football	Yes	Yes
Nick Myers	2,475	Football	Yes	Yes
Nick Sutherland	320	Football	Yes	Yes
Rachel Hodges	125	Football	Yes	Yes
Rachel Minzyk	150	Football	Yes	Yes
Rhonda Elkins	50	Football	Yes	Yes
Ryan Tallent	1,000	Football	Yes	Yes
Sarah Carraway	480	Football	Yes	Yes
Sherri Brooks	80	Football	Yes	Yes
Steve Yarborough	1,681	Football	Yes	Yes
Chase White	788	Girls Basketball	Yes	Yes
Darby French	120	Girls Basketball	Yes	Yes
Jennifer Abernathy	270	Girls Basketball	Yes	Yes
Kari Seitz	120	Girls Basketball	Yes	Yes
Melina Dugger	533	Girls Basketball	Yes	Yes
Mike Driver	480	Girls Basketball	Yes	Yes
Rachel Minzyk	30	Girls Basketball	Yes	Yes
Sherri Brooks	225	Girls Basketball	Yes	Yes
Steve Yarborough	318	Girls Basketball	Yes	Yes
Taylor Clark	2,350	Girls Basketball	Yes	Yes
Amanda Kaesar	30	Girls Soccer	Yes	Yes
Catherine Bledsoe	53	Girls Soccer	Yes	Yes
Darby French	30	Girls Soccer	Yes	Yes
Jennifer Abernathy	105	Girls Soccer	Yes	Yes
Rachel Minzyk	30	Girls Soccer	Yes	Yes
Sarah Carraway	75	Girls Soccer	Yes	Yes
Sherri Brooks	53	Girls Soccer	Yes	Yes
Smith Jean-Philippe	250	Girls Soccer	Yes	Yes
Steve Yarborough	477	Girls Soccer	Yes	Yes
Corri Hammontree	120	Softball	Yes	Yes
Dakota Crews	120	Softball	Yes	Yes
Douglas Martin	30	Softball	Yes	Yes
Joe Michalski	500	Softball	Yes	Yes
Sarah Carraway	728	Softball	Yes	Yes
Sheri Brooks	578	Softball	Yes	Yes
Steve Yarborough	450	Softball	Yes	Yes
Ashley Porter	90	Track	Yes	Yes
Jennifer Abernathy	360	Track	Yes	Yes
Kari Seitz	225	Track	Yes	Yes
Robin Burchfield	1,000	Track	Yes	Yes
Steve Yarborough	914	Track	Yes	Yes
Catherine Bledsoe	60	Volleyball	Yes	Yes
Darby French	120	Volleyball	Yes	Yes
Sarah Carraway	95	Volleyball	Yes	Yes
Sherri Brooks	188	Volleyball	Yes	Yes
Catherine Bledsoe	45	Wrestling	Yes	Yes
Corri Hammontree	34	Wrestling	Yes	Yes
Nick Sutherland	139	Wrestling	Yes	Yes
Sarah Carraway	120	Wrestling	Yes	Yes
Sherri Brooks	83	Wrestling	Yes	Yes
Steve Yarborough	132	Wrestling	Yes	Yes
Total Maryville High School	68,834			

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
SCHEDULE OF SUPPLEMENTAL SALARY PAYMENTS (Continued)
For the Year Ended June 30, 2023

School Name	Amount	Source of Funds	Board of Education Approval	Proper Withholding
Maryville Junior High School				
Jake Headrick	2,563	Administration / Miscellaneous	Yes	Yes
Mike Wortman	1,800	Administration / Miscellaneous	Yes	Yes
Nicholas Myers	2,563	Administration / Miscellaneous	Yes	Yes
Angela Kizer	720	Athletics	Yes	Yes
Chase White	265	Athletics	Yes	Yes
Christie Jenkins	455	Athletics	Yes	Yes
Emily Benson	35	Athletics	Yes	Yes
Greg Judkins	150	Athletics	Yes	Yes
Jeremy Russell	140	Athletics	Yes	Yes
Jessica Clark	110	Athletics	Yes	Yes
Kristen McTyre	215	Athletics	Yes	Yes
Larry Walker	40	Athletics	Yes	Yes
Logan Goodin	525	Athletics	Yes	Yes
Maurice Harrison	35	Athletics	Yes	Yes
Michael White III	50	Athletics	Yes	Yes
Morgan Parker	130	Athletics	Yes	Yes
Nicholas Reynolds	95	Athletics	Yes	Yes
Pamela Bradley	730	Athletics	Yes	Yes
Patty Dickerson	1,565	Athletics	Yes	Yes
Regina Cox	105	Athletics	Yes	Yes
Scotty Hicks	500	Athletics	Yes	Yes
Steve Yarbrough	106	Athletics	Yes	Yes
Total Maryville Junior High	12,897			
Montgomery Ridge Intermediate School:				
DeRhonda Travis	1,520	Administration / Miscellaneous	Yes	Yes
Kathy Alred	1,742	Administration / Miscellaneous	Yes	Yes
Tracy Luttrell	200	Administration / Miscellaneous	Yes	Yes
Annyssa Blackburn	60	Athletics - General	Yes	Yes
Joe Pinkerton	75	Athletics - General	Yes	Yes
Mark Eldridge	150	Athletics - General	Yes	Yes
Nicholas Reynolds	70	Athletics - General	Yes	Yes
Nick Myers	40	Athletics - General	Yes	Yes
Vanessa LaRoe	531	Athletics - General	Yes	Yes
Gillian Mann	40	Athletics - Concessions	Yes	Yes
Misty Wagnon	90	Athletics - Concessions	Yes	Yes
Penny Parker	240	Athletics - Concessions	Yes	Yes
Total Montgomery Ridge Intermediate School	4,758			
Coulter Grove Intermediate School:				
Ericka Ryba	150	Art Club	Yes	Yes
Jaquie Stiver	440	Art Club	Yes	Yes
Heather Mounce	460	Athletics	Yes	Yes
Janeen Saunders	460	Athletics	Yes	Yes
Jason Mysinger	240	Athletics	Yes	Yes
Kelli Hunt	410	Athletics	Yes	Yes
Lisa Tuggle	260	Athletics	Yes	Yes
McKenzie Wilburn	1,000	Athletics	Yes	Yes
McKinley Sircy	100	Athletics	Yes	Yes
Nicholas Reynolds	200	Athletics	Yes	Yes
Bill Robinson	100	Orchestra	Yes	Yes
Martha Robinson	100	Orchestra	Yes	Yes
Jaquie Stiver	1,280	Running Club	Yes	Yes
Tammy Pike	203	Running Club	Yes	Yes
Total Coulter Grove Intermediate School	5,403			

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
SCHEDULE OF SUPPLEMENTAL SALARY PAYMENTS (Continued)
For the Year Ended June 30, 2023

School Name	Amount	Source of Funds	Board of Education Approval	Proper Withholding
Sam Houston Elementary:				
Mary Grace Taylor	200	Principal's Discretionary Fund	Yes	Yes
Tommy Russell	60	Principal's Discretionary Fund	Yes	Yes
Donna Johnson	135	Principal's Discretionary Fund	Yes	Yes
Veronica Worth	135	Principal's Discretionary Fund	Yes	Yes
Penny Hebbard	135	Principal's Discretionary Fund	Yes	Yes
Total Sam Houston Elementary	665			
John Sevier Elementary:				
Alex Rouse	1,000	Instruction	Yes	Yes
Alisa Mason	1,000	Instruction	Yes	Yes
Amanda Mullen	500	Instruction	Yes	Yes
Barbee Nicole	500	Instruction	Yes	Yes
Brenda Craft	1,000	Instruction	Yes	Yes
Carolyn Kilpatrick	250	Instruction	Yes	Yes
Carri Duke	1,000	Instruction	Yes	Yes
Coutney Webb	500	Instruction	Yes	Yes
Geoff Hamm	500	Instruction	Yes	Yes
Jacob Prater	500	Instruction	Yes	Yes
Jenny Rimmer	500	Instruction	Yes	Yes
Joni Eanes	1,000	Instruction	Yes	Yes
Kara Griffeth	500	Instruction	Yes	Yes
Karen Hibbard	500	Instruction	Yes	Yes
Karen Jones	500	Instruction	Yes	Yes
Kelly Baily	250	Instruction	Yes	Yes
Kim Fuchs	500	Instruction	Yes	Yes
Laura Ferreira	500	Instruction	Yes	Yes
Laura Greenw ell	500	Instruction	Yes	Yes
Linda Lambertucci	250	Instruction	Yes	Yes
Markay Jackson	500	Instruction	Yes	Yes
Melissa Michalak	500	Instruction	Yes	Yes
Mike Robertson	500	Instruction	Yes	Yes
Miranda Brakebill	500	Instruction	Yes	Yes
Nicole Keller	500	Instruction	Yes	Yes
Penny Garrett	500	Instruction	Yes	Yes
Tammie Goodin	500	Instruction	Yes	Yes
Craig Hurst	147	Music	Yes	Yes
Angie Barham	125	Principal's Discretionary Fund	Yes	Yes
Carri Duke	144	Principal's Discretionary Fund	Yes	Yes
Kim Fuchs	75	Principal's Discretionary Fund	Yes	Yes
Krystal Redley	125	Principal's Discretionary Fund	Yes	Yes
Laura Greenw ell	75	Principal's Discretionary Fund	Yes	Yes
Miranda Brakebill	175	Principal's Discretionary Fund	Yes	Yes
Nyyada McLendon	129	Principal's Discretionary Fund	Yes	Yes
Paula Toombs	175	Principal's Discretionary Fund	Yes	Yes
Total John Sevier Elementary	16,420			
TOTAL ALL SCHOOLS	\$ 108,977			

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS

MARYVILLE HIGH SCHOOL

SCHEDULE OF TRANSFERS BY FUND

June 30, 2023

Maryville High School																						
Transfer From		Transfer To																				
	Art	Athletics - General	Band - Winter Guard	Band Camp	Band General Operations	Band Transportation	Boys Basketball	Cheerleading	Culinary Arts	Football	French Honor Society	General Fund	Girls Basketball	Grants and Awards	Guidance	HOSA	Industrial Arts/ Projects	Junior Civitan Club	Student Section	Track Facility Improvements	Wrestling	Total
Athletic Advertising	\$ -	\$ 82,789	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 92,789
Athletic Season Tickets	-	20,000	-	-	-	-	-	-	-	38,000	-	-	-	-	-	-	-	-	-	-	-	58,000
Band Concessions	-	-	7,271	13,710	14,098	8,944	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	44,023
Baseball	-	500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	500
Boys Basketball	-	500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	500
Boys Basketball Camp	-	-	-	-	-	-	8,316	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,316
Coffee Express	-	-	-	-	-	-	-	-	-	-	-	-	-	1,032	-	-	-	-	-	-	-	1,032
English	-	-	-	-	-	-	-	-	-	-	-	3,000	-	-	-	-	-	-	-	-	-	3,000
Football	-	20,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,000
General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000	-	-	-	-	-	-	2,000
Girls Basketball	-	500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	500
Girls Basketball Camp	-	-	-	-	-	-	-	-	-	-	-	-	1,576	-	-	-	-	-	-	-	-	1,576
HSE Certification Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	157	-	-	-	-	-	157
Junior Classical League	-	-	-	-	-	-	-	-	-	-	422	-	-	-	-	-	-	-	-	-	-	422
Silent Auction Funds	325	800	-	-	-	-	-	550	1,100	-	-	150	-	-	-	-	325	-	-	-	-	3,250
Social Studies	-	-	-	-	-	-	-	-	-	-	-	3,000	-	-	-	-	-	-	-	-	-	3,000
Student Association	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	149	-	-	-	149
Student Incentives	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9	-	-	9
Track	-	500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	40,000	-	40,500
Volleyball	-	500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	500
Wrestling	-	500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	500
Wrestling Camp	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	686	686
Total	\$ 325	\$ 126,589	\$ 7,271	\$ 13,710	\$ 14,098	\$ 8,944	\$ 8,316	\$ 10,550	\$ 1,100	\$ 38,000	\$ 422	\$ 6,150	\$ 1,576	\$ 1,032	\$ 2,000	\$ 157	\$ 325	\$ 149	\$ 9	\$ 40,000	\$ 686	\$ 281,409

See Independent Auditor's Report.

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
MARYVILLE JUNIOR HIGH SCHOOL
SCHEDULE OF TRANSFERS BY FUND
June 30, 2023

<u>Transfer From</u>	<u>Maryville Junior High School</u>			
	<u>Transfer To</u>			
	<u>General Fund</u>	<u>Teacher BEP</u>	<u>Student Incentives</u>	<u>Total</u>
Student Council	\$ 8,000	\$ -	\$ -	\$ 8,000
General Fund	-	11,000	-	11,000
Science	1,000	-	-	1,000
Spanish	1,000	-	-	1,000
PE/Wellness	1,500	-	-	1,500
English	7,000	-	-	7,000
Latin	-	-	870	870
Total	<u>\$ 18,500</u>	<u>\$ 11,000</u>	<u>\$ 870</u>	<u>\$ 30,370</u>

See Independent Auditor's Report.

**MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
MONTGOMERY RIDGE INTERMEDIATE SCHOOL**

SCHEDULE OF TRANSFERS BY FUND

June 30, 2023

Montgomery Ridge Intermediate School

Transfer To	Transfer From																Total
	Art	Band	General Fund	Weigand Memorial	General Music	Chorus	STEM	Rangers	Technology	Talent Show	Science Club	Restricted Donations	PE/Wellness	Recycling	Grant Funds	Special Ed	
Art	\$ -	\$ -	\$ 286	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 286
Ambassadors	-	-	-	-	-	-	-	7,496	-	-	-	-	-	-	-	-	7,496
General Fund	30	160	-	-	-	260	-	-	-	130	337	378	899	569	378	100	3,241
General Music	-	-	349	-	-	-	-	-	-	-	-	-	-	-	-	-	349
Cheerleading	-	-	-	150	-	-	-	-	-	-	-	-	-	-	-	-	150
BEP	-	-	10,700	-	-	-	-	-	-	-	-	-	-	-	165	-	10,865
Band	-	-	574	-	-	-	-	-	-	-	-	-	-	-	-	-	574
Orchestra	-	-	350	-	867	-	-	-	-	-	-	-	-	-	-	-	1,217
Science	-	-	-	-	-	-	2	-	-	-	-	-	-	-	-	-	2
STEM	-	-	286	-	-	-	-	-	-	-	-	-	-	-	-	-	286
Special Ed	16	-	517	-	-	9	17	-	102	-	-	-	-	-	-	-	661
Restricted Donations	-	-	294	-	-	-	-	-	-	-	-	-	-	-	-	-	294
Technology	-	-	1,836	-	-	-	-	-	-	-	-	-	-	-	-	-	1,836
Chorus	-	-	184	-	-	-	-	-	-	-	-	-	-	-	-	-	184
Total	\$ 46	\$ 160	\$ 15,376	\$ 150	\$ 867	\$ 269	\$ 19	\$ 7,496	\$ 102	\$ 130	\$ 337	\$ 378	\$ 899	\$ 569	\$ 543	\$ 100	\$ 27,441

See Independent Auditor's Report.

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
FOOTHILLS ELEMENTARY SCHOOL
SCHEDULE OF TRANSFERS BY FUND
June 30, 2023

Foothills Elementary School						
Transfer To	Transfer From					
	General Fund	Art	PE/Wellness	Technology	Intersession	Total
Art	\$ 275	\$ -	\$ -	\$ -	\$ -	\$ 275
PE/Guidance	183	-	-	-	-	183
Technology	610	-	-	-	-	610
Teacher BEP	9,600	-	-	-	-	9,600
Exploration Class	151	-	-	-	-	151
General Fund	-	34	17	6	500	557
Total	\$ 10,819	\$ 34	\$ 17	\$ 6	\$ 500	\$ 11,376

See Independent Auditor's Report.

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
SAM HOUSTON ELEMENTARY SCHOOL
SCHEDULE OF TRANSFERS BY FUND
June 30, 2023

Sam Houston Elementary School

<u>Transfer To</u>	<u>Transfer From</u>							
	Maryville City Schools Foundation			Smokie Sprinters	Teacher BEP Funds	PE/Music/Guidance	Annual	Total
	<u>General Fund</u>	<u>Awards</u>	<u>Donations</u>					
General Fund	\$ -	\$ 500	\$ 246	\$ -	\$ 30	\$ 1,714	\$ 13,683	\$ 16,173
Teacher BEP Funds	7,100	-	-	-	-	-	-	7,100
Running Club	-	-	-	336	-	-	-	336
Parent Involvement	2,609	-	-	-	-	-	-	2,609
Total	<u>\$ 9,709</u>	<u>\$ 500</u>	<u>\$ 246</u>	<u>\$ 336</u>	<u>\$ 30</u>	<u>\$ 1,714</u>	<u>\$ 13,683</u>	<u>\$ 26,218</u>

See Independent Auditor's Report.

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
JOHN SEVIER ELEMENTARY SCHOOL
SCHEDULE OF TRANSFERS BY FUND
June 30, 2023

John Sevier Elementary School			
Transfer To	Transfer From		
	General Fund	Misc	Total
Teacher BEP	\$ 8,600	\$ -	\$ 8,600
Art	590	-	590
Technology	590	-	590
Student Events	236	-	236
General Fund	-	19	19
Total	\$ 10,016	\$ 19	\$ 10,035

See Independent Auditor's Report.

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
MARYVILLE VIRTUAL SCHOOL
SCHEDULE OF TRANSFERS BY FUND
June 30, 2023

<u>Maryville Virtual School</u>	
<u>Transfer To</u>	<u>Transfer From</u>
	<u>General Fund</u>
Teacher BEP	\$ <u>200</u>

See Independent Auditor's Report.

INTERNAL CONTROL AND COMPLIANCE SECTION



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS

City of Maryville Board of Education
Maryville City Schools - Internal School Funds
Maryville, Tennessee

We have audited in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the combined and individual financial statements of Maryville City Schools - Internal School Funds as of and for the year ended June 30, 2023, and the related notes to the financial statements and have issued our report thereon dated September 15, 2023. The report on Maryville City Schools - Internal School Funds was adverse in relation to conformity with accounting principles generally accepted in the United States of America and unmodified in relation to the financial statements prepared in conformity with the accounting practices prescribed by the *Tennessee Internal School Uniform Accounting Policy Manual*, which is a comprehensive basis of accounting other than generally accepted accounting principles in the United States of America.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Maryville City Schools - Internal School Funds' internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Maryville City Schools - Internal School Funds' internal control. Accordingly, we do not express an opinion on the effectiveness of Maryville City Schools - Internal School Funds' internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify a certain deficiency in internal control, described in the accompanying schedule of findings and responses referenced as item 2023-001 that we consider to be a significant deficiency.



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Of Certified Public Accountants

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Maryville City Schools - Internal School Funds' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and responses as item 2023-001.

Responses to Findings

The Board of Education's responses to the findings identified in our audit are described in the accompanying schedule of findings and responses and management's corrective action plan. The Board of Education's responses and corrective action plan were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Pugh & Company, P.C.

Certified Public Accountants
Knoxville, Tennessee
September 15, 2023

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
SCHEDULE OF FINDINGS AND RESPONSES
For the Year Ended June 30, 2023

2023-001 Purchase Orders

Criteria or Specific Requirement - The TISUAPM Section 5-10 requires the Schools to complete a purchase requisition to document the authorization required for each purchase of goods and/or services of \$100 or more prior to making the purchase.

Condition - During our testing, we noted five instances of purchase orders being completed after the date of the purchase.

Cause and Effect - The Schools make many purchases during the year which may cause instances where proper procedures are not followed at busier times.

Recommendation - To comply with the procedures stated in the Manual, each purchase over the policy's stated amount should follow proper purchase order procedures.

Management's Response - We agree with the auditors' comments. Management will continue to emphasize the importance of following the stated purchase order procedures.



**MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS
SCHEDULE OF DISPOSITION OF PRIOR YEAR FINDINGS**

For the Year Ended June 30, 2023

The status of prior year findings for the year ended June 30, 2023:

Financial Statement Findings

Prior Year Finding Number	Finding Title	Status/ Current Year Finding Number
2022-001	Disbursements	Corrected
2022-002	Supplemental Payments	Corrected

**833 LAWRENCE AVENUE
MARYVILLE, TN 37803**

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www.maryville-schools.org

Director of Schools
Dr. Mike Winstead, Ph.D.

Asst. Director of Schools
Amy Vagnier, Ed.S.

**Maryville
Board of Education**

Nick Black, Chairman

Julie Elder, Vice-Chairman

Candy Morgan

Isaac Simerly

Bart Stinnett

Mission
*To prepare students for a
lifetime of learning and
responsible citizenship*



MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS

MANAGEMENT'S CORRECTIVE ACTION PLAN

For the Year Ended June 30, 2023

833 LAWRENCE AVENUE
MARYVILLE, TN 37803

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2023 - 002 Purchase Orders

Response and Corrective Action Plan Prepared by: Sarah Pritchard, Director of Finance

Person Responsible for Implementing the Corrective Action Plan: Sarah Pritchard

Anticipated Completion Date of Corrective Action: Fiscal Year Ended June 30, 2024

Repeat Finding: No

Corrective Action Plan: We concur with the facts of the finding and will continue to emphasize the importance of following the stated purchase order procedures.

Sarah Pritchard, Maryville City Schools
Director of Finance