

# City of Maryville, Tennessee

## Fiscal Year 2020 Budget Strategy

- Developed a strategic plan which focuses on 5 year revenue and expense projections
- Addressed Growth Challenges
  - Job training through the IDB will provide qualified job candidates
  - Provide City Departments with needed resources to maintain high quality of services.
- Continued Support of our Schools
  - Additional \$200,000 transfer to the School's operating budget
  - FY 2021, the City will fully fund the 3 SRO's and Debt Service on the expansion, a savings to the schools of \$350,000
- Moved allocated salaries from Stormwater Fund to General Fund to provide additional dollars for Stormwater Projects
- Substantially leveled transfers to Debt Service Fund for the next 5 years (assuming no new debt)
- Provides \$2 million for Capital and \$1.5 million for Equipment for the next 5 years

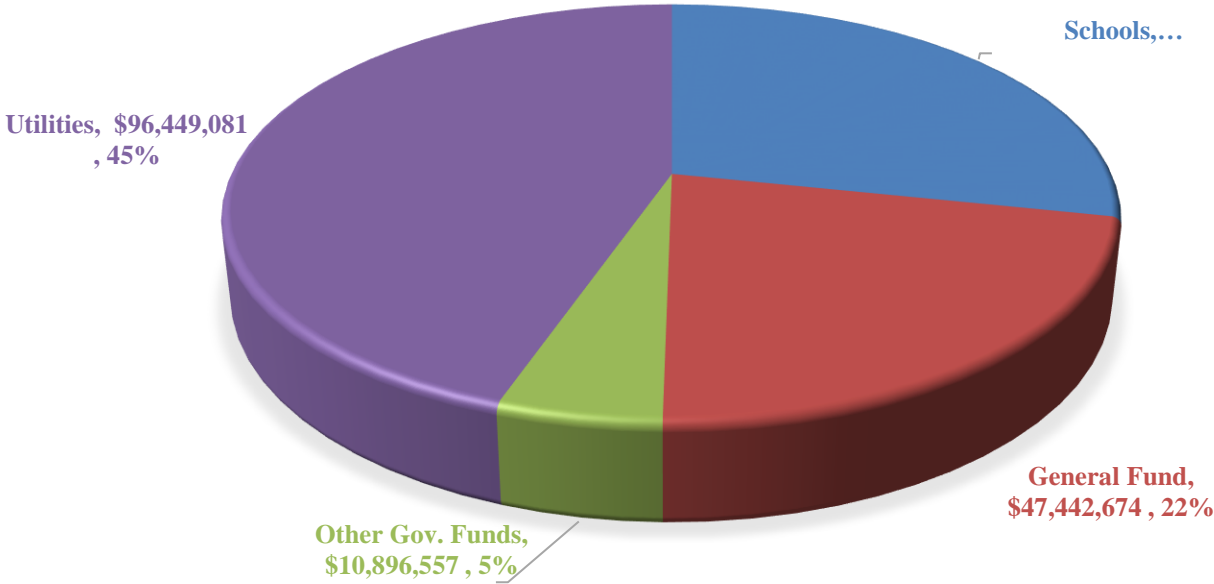
# Fiscal Year 2020 Annual Budget

## Property Tax, Utility Rates and Other Fees

- The FY 2020 Budget Includes a Property Tax Rate of \$2.27 per \$100 of Assessed Value
  - Same rate as FY 2019
  - Recertified Tax Rate is \$2.0587
  
- No Changes to Utility Rates or Stormwater Fee

# FY 2020 Total Operating Budget by Fund Type

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The FY 2020 Operating Budget Totals \$215,871,084. This amount includes the allocation from the Internal Service Funds which totals \$17,483,757.

# FY 2020 Revenue Sources to Fund Budget

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<b>General Government</b>	<b>Amount</b>	<b>Percent</b>
Property Tax	\$23,720,000	42%
Sales Tax	11,300,000	19%
Other	23,319,231	39%
<b>Total</b>	<b>\$58,339,231</b>	

<b>Maryville City Schools</b>	<b>Amount</b>	<b>Percent</b>
General Purpose School Fund:		
State	\$ 23,155,000	38%
Sales Tax	21,043,812	34%
Other	11,333,800	19%
Federal Programs	1,923,916	3%
Central Cafeteria	2,513,581	4%
Adventure Club Fees	1,112,663	2%
<b>Total</b>	<b>\$ 61,082,772</b>	

Utilities - Customer Charges

## FY 2020 Operating Budget by Fund

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<b>City of Maryville</b>	<b>Revenues</b>	<b>Appropriations</b>	<b>Net</b>
General Fund	\$ 47,442,674	\$ 47,442,674	\$ -
Debt Service Fund	8,202,756	\$ 7,502,756	\$ 700,000
Special Revenue Funds:			
State Street Aid	973,662	\$ 1,192,710	\$ (219,048)
GIS	447,251	\$ 442,251	\$ 5,000
Drug Fund	58,000	\$ 199,173	\$ (141,173)
Special Events	-	\$ 29,950	\$ (29,950)
Industrial Development	-	\$ 150,000	\$ (150,000)
Special Projects	3,500	\$ 3,500	\$ -
Stormwater	1,438,000	\$ 1,376,217	\$ 61,783
Proprietary Funds - Utilities			\$ -
Water & Sewer	17,854,386	\$ 18,778,745	\$ (924,359)
Electric	77,796,164	\$ 77,670,336	\$ 125,828
<b>Total</b>	<b>\$ 154,216,393</b>	<b>\$ 154,788,312</b>	<b>\$ (571,919)</b>

<b>Maryville City Schools</b>	<b>Revenues</b>	<b>Appropriations</b>	<b>Net</b>
General Purpose School Fund	\$ 55,532,612	\$ 55,532,612	\$ -
Federal Programs	1,923,916	1,923,916	\$ -
Cafeteria	2,513,581	2,513,581	\$ -
Adventure Club	1,112,663	1,112,663	\$ -
<b>Total</b>	<b>\$ 61,082,772</b>	<b>\$ 61,082,772</b>	<b>\$ -</b>

## FY 2020 Capital Project Budget

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<b>Fund</b>	<b>Appropriation</b>
City Capital Projects	\$ 12,601,858
Grant	7,712,815
School Construction	1,301,780
Equipment Replacement	1,527,952
<b>Total</b>	<b>\$ 23,144,405</b>

## FY 2020 Stormwater Capital Project Budget

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<b>Description</b>	<b>Appropriation</b>
Browns Creek Trib Stabilization	
Argonne Dr. Phase 1	\$ 69,000
Joseph Dr. Culvert Replacement	75,900
Lambert Lane Culvert Replacement	74,130
Windmere Circle Culvert Replacement	75,900
<b>Total</b>	<b>\$ 294,930</b>

## FY 2020 Significant Budget Additions

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<b>Department</b>	<b>Description</b>	<b>Cost</b>
Police	2 Police Officers	\$ 138,396
Animal Control	Temporary Housing for Shelter Cats	15,000
Development Serivces	Consultant Services for Zoning & Subdivision Regulations Update	50,000
Development	Deputy Building Official	100,912
DS/Police	GIS Data Manager (17%/17%)	23,615
Engineering	Pedestrian Crossing Enhancements at US 321 at First Baptist Church	25,000
	<b>Total</b>	<b>\$ 352,923</b>

# General Fund 5 Year Projection

Revenue	FY 2020 Proposed	Forecast			
		FY 2021	FY 2022	FY 2023	FY 2024
Property Tax-Current Year	23,720,000	24,194,400	24,678,288	25,171,854	26,430,446
County Local Options Sales Tax	11,300,000	11,400,000	11,500,000	11,600,000	11,700,000
State Shared Taxes	3,989,843	4,003,816	3,907,352	3,980,032	4,054,152
Other Local Taxes	3,813,814	4,737,673	5,526,276	5,967,030	5,808,652
Other Revenue	4,619,017	4,741,339	4,893,441	5,012,270	5,135,124
<b>Total</b>	<b>47,442,674</b>	<b>49,077,229</b>	<b>50,505,357</b>	<b>51,731,186</b>	<b>53,128,374</b>
<b>Expens e</b>					
General and Administration	3,753,717	3,903,866	4,310,020	4,682,421	4,869,718
Development and Public Works	9,494,085	9,993,848	10,317,802	10,679,554	11,106,737
Economic Development	1,096,455	1,075,394	284,114	319,534	295,553
Public Safety	11,187,138	11,634,624	12,100,008	12,584,009	13,087,369
Cultural and Recreational	1,707,139	1,775,425	1,846,442	1,920,299	1,997,111
Transfers-Education	9,422,500	9,422,500	9,422,500	9,422,500	9,422,500
Transfer-Debt Service	6,737,009	6,793,432	6,853,831	7,081,918	7,084,687
Transfer-Capital and Equipment	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Transfers-Other	544,631	529,705	1,014,379	730,483	591,542
<b>Total</b>	<b>47,442,674</b>	<b>48,628,793</b>	<b>49,649,096</b>	<b>50,920,718</b>	<b>51,955,217</b>
<b>Operating Surplus (Deficit)</b>	<b>0</b>	<b>448,436</b>	<b>856,261</b>	<b>810,468</b>	<b>1,173,157</b>

The General Fund projection reflect revenues and expenditures based upon trends and information currently available.



# Debt Service 5 Year Projection

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	<b>FY 2020</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>
General Fund Transfer	6,737,009	6,793,432	6,851,187	7,079,227	7,084,687
Other Revenue	1,465,747	1,342,104	232,719	220,219	212,719
Total Revenue and Transfers	8,202,756	8,135,536	7,083,906	7,299,446	7,297,406
Debt Service Expenditures	7,502,756	8,135,536	7,583,906	7,599,446	7,597,406
Surplus (Deficit)	700,000	-	(500,000)	(300,000)	(300,000)
Ending Fund Balance	1,138,026	1,838,026	1,338,026	1,038,026	738,026