

City of Maryville, Tennessee

Fiscal Year 2021 Budget Strategy

- Reasonably Provide for Expected FY 2021 Changes
 - Reduced budget for Local Sales, State Sales and Gross Receipt Taxes by a total of \$1 million and interest Revenue by \$420,000
 - Using \$674,323 of State Grants for Capital Projects
 - Holding \$960,000 of Capital Projects in case there is any further revenue reduction

- Maintain High Quality City Services
 - Addition of 3 new positions: 1 in Public Works, 1 in Information Technologies and 1 in GIS that is jointly funded

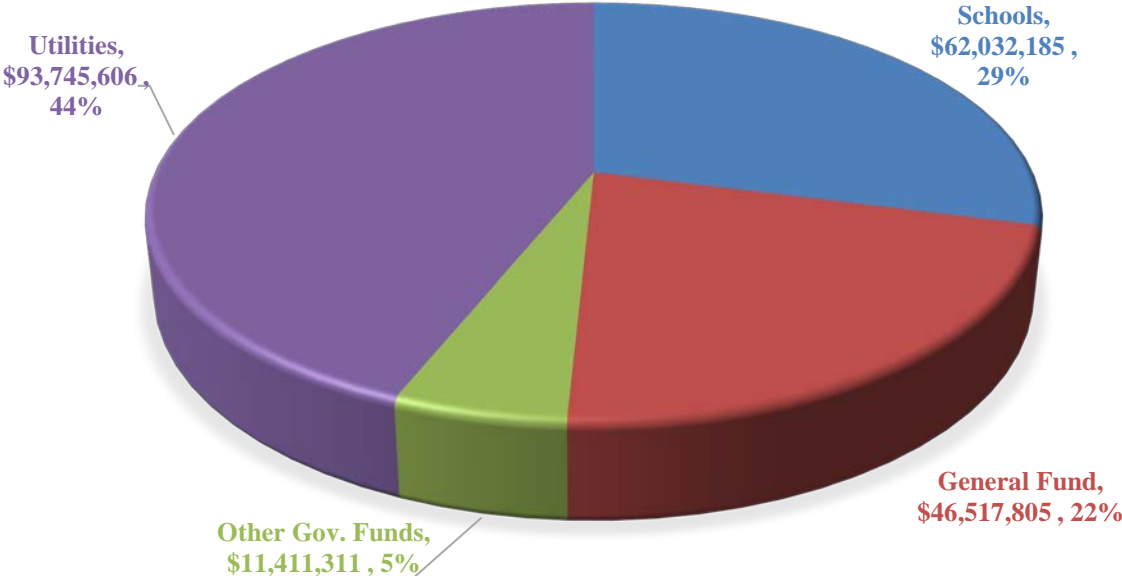
- Continued Support of our Schools
 - The City will fully fund the 3 SRO's and Debt Service on the expansion, a savings to the schools of \$350,000

Fiscal Year 2021 Annual Budget

Property Tax, Utility Rates and Other Fees

- The FY 2021 Budget Includes a Property Tax Rate of \$2.27 per \$100 of Assessed Value
 - Same rate as FY 2020
- No Changes to Utility Rates or Stormwater Fee

FY 2021 Total Operating Budget by Fund Type



The FY 2021 Operating Budget Totals \$213,706,907. This amount includes the allocation from the Internal Service Funds which totals \$18,468,636.

FY 2021 Revenue Sources to Fund Budget

General Government	Amount	Percent
Property Tax	\$23,720,000	41%
Sales Tax	10,500,000	18%
Other	23,709,116	41%
Total	\$57,929,116	

Maryville City Schools	Amount	Percent
General Purpose School Fund:		
State	\$ 24,028,000	39%
Sales Tax	21,059,812	34%
Other	11,305,042	18%
Federal Programs	1,933,371	3%
Central Cafeteria	2,555,786	4%
Adventure Club Fees	1,150,174	2%
Total	\$ 62,032,185	

Utilities - Customer Charges

FY 2021 Operating Budget by Fund

City of Maryville	Revenues	Appropriations	Net
General Fund	\$ 46,517,805	\$ 46,517,805	\$ -
Debt Service Fund	8,115,536	\$ 8,115,536	\$ -
Special Revenue Funds:			
State Street Aid	1,049,235	\$ 1,103,860	\$ (54,625)
GIS	470,460	\$ 465,460	\$ 5,000
Drug Fund	51,000	\$ 194,075	\$ (143,075)
Special Events	-	\$ 29,950	\$ (29,950)
Industrial Development	-	\$ 100,000	\$ (100,000)
Special Projects	2,500	\$ 12,000	\$ (9,500)
Stormwater	1,438,000	\$ 1,390,430	\$ 47,570
Proprietary Funds - Utilities			\$ -
Water & Sewer	19,355,443	\$ 20,348,109	\$ (992,666)
Electric	74,095,020	\$ 73,397,497	\$ 697,523
Total	\$ 151,094,999	\$ 151,674,722	\$ (579,723)

Maryville City Schools	Revenues	Appropriations	Net
General Purpose School Fund	\$ 56,392,854	\$ 56,392,854	\$ -
Federal Programs	1,933,371	1,933,371	\$ -
Cafeteria	2,555,786	2,555,786	\$ -
Adventure Club	1,150,174	1,150,174	\$ -
Total	\$ 62,032,185	\$ 62,032,185	\$ -

FY 2021 Capital Project Budget

Fund	Appropriation
City Capital Projects	\$ 5,991,239
Grant	8,079,955
School Construction	-
Equipment Replacement	1,525,589
Total	\$ 15,596,783

FY 2021 Stormwater Capital Project Budget

Description	Appropriation
Eagleton Road Culvert Replacement	\$ 220,500
Northfield Grassland Dr. Drainage Project	294,100
Total	\$ 514,600

FY 2021 Significant Budget Additions

Department	Description	Cost
Public Services	1 Ground Maintenance Worker	\$ 54,497
Information Technology	1 IT Specialist	69,812
GIS	1 GIS Specialist 33% COM Share	23,756
Engineering	ADA Pedestrian Signal Upgrades	48,000
Engineering	GRIDSMART Video Detection Upgrade	61,744
Police	ISOM Update	65,750
Facility	Animal Control Building Renovation	100,000
Facility	Harper #1 Elevator Enclosure Repair	127,000
Information Technology	FOB System Upgrade	80,000
Information Technology	UPS Replacement	60,000
Information Technology	UCS Update	220,000
	Total	\$ 910,559

General Fund 5 Year Projection

Revenue	FY 2021 Proposed	FY 2022	FY 2023	FY 2024	FY 2025
Property Taxes-Current Year	23,720,000	24,194,400	24,678,288	25,542,028	26,052,869
Local Sales Tax	10,500,000	10,600,000	10,700,000	10,800,000	10,900,000
State Shared Taxes	3,754,126	3,620,409	3,688,003	3,756,935	3,827,231
Other Local Taxes	4,857,191	5,166,962	5,533,598	5,947,706	6,139,988
Other Taxes, Charges & Fees	3,427,921	3,501,342	3,576,672	3,653,965	3,733,276
Interest & Other Revenues	258,567	298,033	314,513	324,258	334,431
Total	46,517,805	47,381,145	48,491,074	50,024,892	50,987,794
Expense					
General and Administration	4,192,997	4,360,717	4,785,146	5,176,551	5,383,613
Development and Public Works	9,473,683	9,972,630	10,295,736	10,656,605	11,082,869
Economic Development	424,887	303,394	309,114	319,534	295,553
Public Safety	11,292,315	11,744,008	12,213,768	12,702,319	13,210,411
Cultural and Recreational	1,687,139	1,754,625	1,824,810	1,897,802	1,973,714
Transfers-Education	9,422,500	9,422,500	9,422,500	9,422,500	9,422,500
Transfer-Debt Service	6,766,754	6,834,422	6,902,766	6,971,793	7,041,511
Transfer-Capital and Equipment	3,031,303	3,500,000	3,500,000	3,500,000	3,500,000
Transfers-Other	226,227	230,427	703,130	406,784	254,896
Total	46,517,805	48,122,722	49,956,968	51,053,888	52,165,068
Operating Surplus (Deficit)	(0)	(741,577)	(1,465,894)	(1,028,996)	(1,177,274)

The General Fund projection reflect revenues and expenditures based upon trends and information currently available.

Debt Service 5 Year Projection

	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
General Fund Transfer	6,766,754	6,834,422	6,902,766	6,971,794	7,041,512
Other Revenue	1,348,782	239,397	239,397	239,397	239,397
Total Revenue and Transfers	8,115,536	7,073,819	7,142,163	7,211,191	7,280,909
Debt Service Expenditures	8,115,536	7,563,906	7,579,446	7,577,406	7,451,656
Surplus (Deficit)	0	(490,087)	(437,283)	(366,215)	(170,747)
Beginning Fund Balance	2,226,511	2,226,511	1,736,424	1,299,141	932,926
Ending Fund Balance	2,226,511	1,736,424	1,299,141	932,926	762,178

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