

# City of Maryville, Tennessee

## Fiscal Year 2023 Budget Strategy

- To enhance quality services, we are proposing employee raises and 2 new General Fund permanent positions with 1 in Public Works and 1 in Administration plus 2 part time positions with 1 in Administration and 1 in Information Technologies.
- Moved two positions from Stormwater to the General Fund making more Stormwater funds available for projects.
- The City will continue providing schools \$9,422,500 for operations and recently agreed to fund \$2,875,000 for the Junior High capital project. The City also provides debt service for school major capital costs and 4 School Resource Officers.
- Increased funding for capital projects to \$3,800,000 and for equipment replacement to \$2,000,000.
- Maintain the transfer to the Debt Service Fund at \$7,500,000 to increase fund balance by over \$700,000 per year through 2026.
- Provides annual increased funding of \$200,000 for road paving.
- We are receiving \$8.8 million from the American Recovery Act plus an additional \$2.9 million through the State to be used for Water and Sewer capital projects.

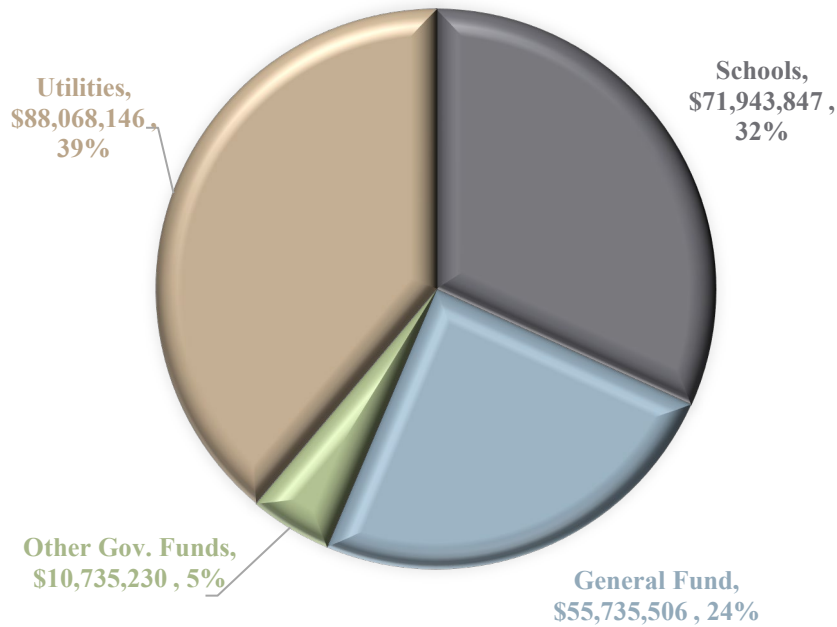
## Fiscal Year 2023 Annual Budget

### Property Tax, Utility Rates and Other Fees

- The FY 2023 Budget Includes a Property Tax Rate of \$2.27 per \$100 of Assessed Value (Same rate as FY 2022)
- No Changes to Utility Rates or Stormwater Fee

# FY 2023 Total Operating Budget by Fund Type

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The FY 2023 Operating Budget Totals \$226,482,729. This amount includes the allocation from the Internal Service Funds which totals \$18,183,595.

# FY 2023 Revenue Sources to Fund Budget

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<b>General Government</b>	<b>Amount</b>	<b>Percent</b>
Property Tax	\$25,500,000	38%
Sales Tax	15,750,000	24%
Other	25,220,736	38%
<b>Total</b>	<b>\$66,470,736</b>	

<b>Maryville City Schools</b>	<b>Amount</b>	<b>Percent</b>
General Purpose School Fund:		
Local Taxes	\$ 35,172,102	49%
State of Tennessee	27,653,377	38%
Other Sources	916,750	1%
Federal Programs	3,814,159	5%
Central Cafeteria	3,147,680	4%
Adventure Club Fees	1,239,779	2%
<b>Total</b>	<b>\$ 71,943,847</b>	

Utilities - Customer Charges

# FY 2023 Operating Budget by Fund

<b>City of Maryville</b>	<b>Revenues</b>	<b>Appropriations</b>	<b>Net</b>
General Fund	\$ 55,735,506	\$ 55,735,506	\$ -
Debt Service Fund	7,800,663	7,086,344	714,319
Special Revenue Funds:			
State Street Aid	1,275,887	1,293,800	(17,913)
GIS	575,868	564,243	11,625
Drug Fund	63,500	180,000	(116,500)
Special Events	-	30,050	(30,050)
Special Projects	1,000	12,000	(11,000)
Stormwater	1,470,000	1,568,793	(98,793)
<b>Total Other Government</b>	<b>11,186,918</b>	<b>10,735,230</b>	<b>451,688</b>
Proprietary Funds - Utilities			-
Water & Sewer	29,415,179	17,557,638	11,857,541
Electric	72,195,560	70,510,508	1,685,052
<b>Total Utilities</b>	<b>101,610,739</b>	<b>88,068,146</b>	<b>13,542,593</b>
<b>Total</b>	<b>\$ 168,533,163</b>	<b>\$ 154,538,882</b>	<b>\$ 13,994,281</b>

<b>Maryville City Schools</b>	<b>Revenues</b>	<b>Appropriations</b>	<b>Net</b>
General Purpose School Fund	\$ 63,742,229	\$ 63,742,229	\$ -
Federal Programs	3,814,159	3,814,159	\$ -
Cafeteria	3,147,680	3,147,680	\$ -
Adventure Club	1,239,779	1,239,779	\$ -
<b>Total</b>	<b>\$ 71,943,847</b>	<b>\$ 71,943,847</b>	<b>\$ -</b>

## FY 2023 Capital Project Budget

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<b>Fund</b>	<b>Appropriation</b>
City Capital Projects	\$ 9,601,618
Grant	7,338,042
School Construction	5,700,000
Equipment Replacement	2,790,909
<b>Total</b>	<b>\$ 25,430,569</b>

## FY 2023 Stormwater Capital Project Budget

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<b>Description</b>	<b>Appropriation</b>
Sherwood Drainage Project	\$ 160,000
Chesterfield Drainage Project	280,000
Northfield Drive Pipe Replacement	385,000
<b>Total</b>	<b>\$ 825,000</b>

# FY 2023 General Government Significant Budget Additions

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<b>Department</b>	<b>Description</b>	<b>Cost</b>
Administration	1 Administrative Services Assistant	\$ 77,032
Public Works	1 Sanitation Heavy Equipment Operator	52,046
Engineering	Library Pedestrian Bridge Painting	200,000
Engineering	Design of Cusick/Court Bridges	300,000
CTO	System 5 Controller Upgrade	33,000
Grounds	Pistol Creek Wetland Boardwalk Replacement	70,000
Information Technology	Trend Micro DDI	25,000
	<b>Total</b>	<b>\$ 757,078</b>

# General Fund 5 Year Projection

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<b>Revenue</b>	<b>FY 2023 Proposed</b>	<b>FY 2024</b>	<b>FY 2025</b>	<b>FY 2026</b>	<b>FY 2027</b>
Property Taxes-Current Year	25,500,000	26,265,000	26,790,300	27,326,106	27,872,628
Local Sales Tax	15,750,000	16,065,000	16,386,300	16,714,026	17,048,307
State Shared Taxes	5,205,500	5,333,390	5,467,856	5,606,071	5,748,143
Other Local Taxes	5,254,228	5,538,783	5,468,164	5,288,399	5,219,512
Other Taxes, Charges & Fees	3,788,824	3,852,773	3,928,509	3,999,398	4,072,346
Interest & Other Revenues	236,954	235,849	235,849	235,849	235,849
<b>Total</b>	<b>55,735,506</b>	<b>57,290,795</b>	<b>58,276,978</b>	<b>59,169,849</b>	<b>60,196,784</b>
<b>Expense</b>					
General Government	4,685,874	4,920,168	5,116,974	5,321,653	5,534,520
Public Safety	11,901,435	12,496,507	12,996,367	13,516,222	14,056,871
Public Services	11,344,672	11,941,906	12,422,382	12,913,917	13,429,274
Library, Parks & Economic Development	4,395,206	3,266,160	3,120,895	2,877,532	2,936,148
Inter-fund Transfers	13,985,819	14,972,002	15,045,590	14,225,821	14,566,431
School Operations	9,422,500	9,422,500	9,422,500	9,422,500	9,422,500
<b>Total</b>	<b>55,735,506</b>	<b>57,019,242</b>	<b>58,124,708</b>	<b>58,277,645</b>	<b>59,945,743</b>
<b>Operating Surplus (Deficit)</b>	<b>0</b>	<b>271,553</b>	<b>152,270</b>	<b>892,204</b>	<b>251,042</b>

The General Fund projection reflect revenues and expenditures based upon trends and information currently available.

# Debt Service 5 Year Projection

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	<b>FY 2023</b>	<b>FY 2024</b>	<b>FY 2025</b>	<b>FY 2026</b>	<b>FY 2027</b>
General Fund Transfer	7,500,000	7,500,000	7,500,000	7,500,000	7,500,000
Other Revenue	300,663	306,194	311,913	274,211	93,295
Total Revenue and Transfers	7,800,663	7,806,194	7,811,913	7,774,211	7,593,295
Debt Service Expenditures	7,086,344	7,075,350	7,066,355	7,054,830	5,104,416
Surplus (Deficit)	714,319	730,844	745,558	719,381	2,488,879
Beginning Fund Balance	3,194,005	3,908,324	4,639,168	5,384,726	6,104,107
Ending Fund Balance	3,908,324	4,639,168	5,384,726	6,104,107	8,592,985