

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools

INTERNAL SCHOOL FUNDS
FINANCIAL STATEMENTS

June 30, 2016

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
June 30, 2016

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CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
DIRECTORY OF SCHOOL OFFICIALS
June 30, 2016

Central Office

Director of Schools
Dr. Mike Winstead

Board of Education

Bethany Pope
Doug Jenkins
Christi Sayles
Candy Morgan
Bob Proffitt

Finance Director
Dr. Kathy Smith

Principals

Coulter Grove Intermediate – Dr. Ramona Best
Foothills Elementary – Dr. John Dalton
John Sevier Elementary – Ginny Boles
Maryville High – Greg Roach
Maryville Jr. High – Lisa McGinley
Montgomery Ridge Intermediate – Kevin Myers
Sam Houston Elementary – Scott Blevins



Joe S. Ingram, CPA (1948 - 2011)
Lonas D. Overholt, CPA
Robert L. Bean, CPA

428 Marilyn Lane
Alcoa, Tennessee 37701

Telephone
865-984-1040
Facsimile
865-982-1665

INDEPENDENT AUDITORS' REPORT

City of Maryville Board of Education
Maryville City Schools
Maryville, Tennessee

Report on the Financial Statements

We have audited the accompanying combined balance sheets – regulatory basis of Maryville City Schools' Internal School Funds, as of June 30, 2016, and the related combined statements of revenues, expenditures and changes in fund balances – regulatory basis for the year then ended, and the related notes to the financial statements, which collectively comprise Maryville City Schools' Internal School Funds' financial statements, as listed in the table of contents. We have also audited the individual schools' balance sheets – regulatory basis, and the individual schools' statements of revenues, expenditures and changes in fund balances – regulatory basis presented as supplementary information, as defined by the Government Accounting Standards Board, in the accompanying individual schools' financial statements as of and for the year ended June 30, 2016, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual*. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statements, the financial statements are prepared by Maryville City Schools' Internal School Funds on the basis of the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual*, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the State of Tennessee.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statements referred to in the first paragraph do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Maryville City Schools’ Internal School Funds as of June 30, 2016, or changes in financial position of for each fund for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the combined financial statements referred to in the first paragraph present fairly, in all material respects, the assets, liabilities and fund balances of Maryville City Schools’ Internal School Funds as of June 30, 2016, and the related revenue, expenditures and changes in fund balances for the year then ended, in accordance with the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual* described in Note 1. In addition, in our opinion, the individual school financial statements referred to in the first paragraph present fairly, in all material respects, the assets, liabilities and fund balances of Maryville City Schools’ Internal School Funds as of June 30, 2016, and the related revenue, expenditures and changes in fund balances for the year then ended, in accordance with the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual* described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the combined financial statements – regulatory basis that collectively comprise the Maryville City Schools’ Internal School Funds basic financial statements. In addition, our audit was conducted for the purpose of forming an opinion on the individual school financial statements – regulatory basis, presented as supplementary information, as defined by the Government Accounting Standards Board. The supplemental schedules and other information, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements – regulatory basis of the schools. As described in Note 1 of the financial statements, the supplemental schedules and other information, as listed in the table of contents, are prepared by Maryville City Schools’ Internal School Funds on the basis of the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual*, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

The supplemental information and introductory schedule, as listed in the table of contents, are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements – regulatory basis. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements – regulatory basis and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements – regulatory basis themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental information and introductory schedules, as listed in the table of contents, are fairly stated, in all material respects, in relation to the basic financial statements – regulatory basis as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated July 25, 2016, on our consideration of Maryville City Schools’ Internal School Funds internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Maryville City Schools’ Internal School Funds internal control over financial reporting and compliance.

Ingram, Overholt & Bean, P. C.

Alcoa, Tennessee

July 25, 2016

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools

INTERNAL SCHOOL FUNDS
FINANCIAL STATEMENTS

COMBINED FINANCIAL STATEMENTS

For the Fiscal Year Ended June 30, 2016

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
COMBINED BALANCE SHEET – REGULATORY BASIS– ALL SCHOOLS
June 30, 2016

<u>ASSETS</u>	Maryville High School	Maryville Junior High School	Montgomery Ridge Intermediate School	Coulter Grove Intermediate School	Foothills Elementary School	Sam Houston Elementary School	John Sevier Elementary School	<u>Total</u>
Cash in bank – Checking	\$ 490,832	\$ 127,483	\$ 120,324	\$ 64,406	\$ 29,273	\$ 88,866	\$ 38,630	\$ 959,814
Certificate of Deposit	-	-	-	-	-	14,290	-	14,290
Inventory	<u>1,206</u>	<u>146</u>	<u>1,156</u>	<u>2,998</u>	-	-	-	<u>5,506</u>
Total Assets	<u>\$ 492,038</u>	<u>\$ 127,629</u>	<u>\$ 121,480</u>	<u>\$ 67,404</u>	<u>\$ 29,273</u>	<u>\$ 103,156</u>	<u>\$ 38,630</u>	<u>\$ 979,610</u>
<u>LIABILITIES AND FUND BALANCES</u>								
LIABILITIES	\$ -	\$ -	\$ -	\$ 1,100	\$ -	\$ -	\$ -	\$ 1,100
FUND BALANCES:								
General Fund:								
Non-spendable:								
Reserved for inventory	1,206	146	1,156	2,998	-	-	-	5,506
Unassigned	<u>147,115</u>	<u>57,145</u>	<u>60,056</u>	<u>15,230</u>	<u>13,198</u>	<u>90,013</u>	<u>18,613</u>	<u>401,370</u>
Total General Fund	<u>148,321</u>	<u>57,291</u>	<u>61,212</u>	<u>18,228</u>	<u>13,198</u>	<u>90,013</u>	<u>18,613</u>	<u>406,876</u>
Restricted Fund:								
Restricted	37,630	58,913	8,770	4,818	11,692	7,406	13,633	142,862
Assigned	<u>306,087</u>	<u>11,425</u>	<u>51,498</u>	<u>43,258</u>	<u>4,383</u>	<u>5,737</u>	<u>6,384</u>	<u>428,772</u>
Total Restricted Fund	<u>343,717</u>	<u>70,338</u>	<u>60,268</u>	<u>48,076</u>	<u>16,075</u>	<u>13,143</u>	<u>20,017</u>	<u>571,634</u>
Total General and Restricted Fund Balances	<u>492,038</u>	<u>127,629</u>	<u>121,480</u>	<u>66,304</u>	<u>29,273</u>	<u>103,156</u>	<u>38,630</u>	<u>978,510</u>
Total Liabilities and Fund Balances	<u>\$ 492,038</u>	<u>\$ 127,629</u>	<u>\$ 121,480</u>	<u>\$ 67,404</u>	<u>\$ 29,273</u>	<u>\$ 103,156</u>	<u>\$ 38,630</u>	<u>\$ 979,610</u>

See accompanying independent auditors' report and notes.

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS – ALL SCHOOLS
For the Fiscal Year Ended June 30, 2016

	Fund Balances <u>July 1, 2015</u>	<u>Revenues</u>	<u>Expenditures</u>	Excess of Revenues Over (Under) <u>Expenditures</u>	Other Financing Sources (Uses)		Changes In Reserve For <u>Inventory</u>	Fund Balances <u>June 30, 2016</u>
					Operating Transfers <u>In</u>	Operating Transfers <u>Out</u>		
Maryville High School.....	\$ 400,105	\$1,288,002	\$1,194,330	\$ 93,672	\$ 140,071	\$ 140,071	\$ (1,739)	\$ 492,038
Maryville Junior High School.....	126,507	319,553	318,364	1,189	-	-	(67)	127,629
Montgomery Ridge Intermediate School.....	128,323	258,799	265,251	(6,452)	16,472	16,472	(391)	121,480
Coulter Gove Intermediate School.....	58,252	259,618	250,351	9,267	-	-	(1,215)	66,304
Foothills Elementary School.....	16,960	114,717	102,404	12,313	-	-	-	29,273
Sam Houston Elementary School.....	100,130	67,339	64,313	3,026	-	-	-	103,156
John Sevier Elementary School	<u>33,871</u>	<u>146,375</u>	<u>141,616</u>	<u>4,759</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>38,630</u>
Totals								
(Memorandum Only).....	<u>\$ 864,148</u>	<u>\$2,454,403</u>	<u>\$2,336,629</u>	<u>\$ 117,774</u>	<u>\$ 156,543</u>	<u>\$ 156,543</u>	<u>\$ (3,412)</u>	<u>\$ 978,510</u>

See accompanying independent auditors' report and notes.

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools

INTERNAL SCHOOL FUNDS
FINANCIAL STATEMENTS

NOTES TO FINANCIAL STATEMENTS

For the Fiscal Year Ended June 30, 2016

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
NOTES TO FINANCIAL STATEMENTS
June 30, 2016

BACKGROUND:

Section 49-2-110, *Tennessee Code Annotated*, provides for internal school funds, establishes responsibility for those funds, and requires schools to adopt and follow the uniform accounting manual, issued by the Tennessee Department of Education.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

A. Financial Reporting Entity

The financial statements include only the internal school funds of the City of Maryville Board of Education and are not intended to present fairly the financial position and results of operations of the City of Maryville Board of Education. The Maryville Board of Education governs the Internal School Funds of the City of Maryville Schools as provided for in the Internal School Accounting Act (Tennessee Code Annotated Section 49-2-110). Procedures and records are maintained in accordance with the *Internal School Uniform Accounting Policy Manual* issued by the Tennessee State Department of Education. The accompanying financial statements do not include all internal school funds of the City of Maryville School System. School food authority operations accounted for at the individual schools are audited and reported separately.

B. Internal School Funds

Internal school funds reported in the accompanying financial statements include donations and grants made to the individual schools; fees collected by schools; funds received from the local board of education; funds raised through cooperative agreements; rental fees; and internal school funds.

Internal school funds include all money received from any source for school-sponsored student activities or school-sponsored events held at or in connection with a school, and specifically include, but are not limited to funds:

- Derived from a school-sponsored academic, art, athletic, or social event involving students;
- Raised by school-sponsored clubs involving students;
- Raised by school-sponsored fundraisers involving students who are under the supervision of a school employee;
- Received from a commission for the direct sale of items to students pursuant to a cooperative agreement between the school and an outside organization;
- Received for the direct sale of items to students from a school-run bookstore located on school grounds;
- Obtained from interest from any account that contains internal school funds;
- Obtained from any related school-sponsored activity that involves the use of school personnel, students, and property during the school day.

(Continued)

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
NOTES TO FINANCIAL STATEMENTS
June 30, 2016

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued):

C. Other Comprehensive Basis of Accounting (OCBOA)

The accounting and financial reporting requirements for internal school funds are set forth in the *Tennessee Internal School Uniform Accounting Policy Manual*, issued by the Tennessee Department of Education. The requirements established in the *Tennessee Internal School Uniform Accounting Policy Manual* differ from generally accepted accounting principles primarily in the presentation of the financial statements and restricted fund revenue and expenditure accounting and reporting. The following is a summary of the basic requirements of this other comprehensive basis of accounting.

The financial statements consist of balance sheets and statements of revenues, expenditures and changes in fund balances.

The combined financial statements present all of the individual schools in a columnar format and are required to be presented before the notes to the financial statements. These statements focus on each of the individual schools rather than the funds within the schools. In keeping with that focus, the columnar headings identify the individual schools rather than the funds.

The individual school financial statements present the detailed fund activity in each school and are included after the notes to the financial statements.

Revenues are classified by source and expenditures are classified by either function or object for the general fund but not the restricted fund. Revenues and expenditures of the restricted fund are recorded based on the specific group or activity which will benefit or expend the funds. The activity in the restricted “accounts” is presented as total revenues and transfers in and total expenditures and transfers out for each account. A corresponding “fund balance” is presented for each account. Although the restricted fund is a single fund, each account within the fund must present its portion of the restricted fund balance. Transfers reported on the financial statements represent authorized movement of funds between restricted accounts as well as between the general fund and restricted fund.

D. Measurement Focus/Basis of Accounting

Measurement focus refers to what is being measured; basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied. The internal school funds use a financial resources measurement focus and are accounted for using the modified accrual basis of accounting. Revenues are recognized when susceptible to accrual, i.e., when they become measurable and available. Management policies define available as collectible within 30 days after the fiscal year end. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, if measurable.

(Continued)

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
NOTES TO FINANCIAL STATEMENTS
June 30, 2016

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued):

E. Fund Structure

The accounts of the individual schools are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which are comprised of the fund's assets, liabilities, fund equity, revenues and expenditures. The funds are grouped in the accompanying financial statements as follows:

General Fund

The general fund is used to account for all money to be used for the general operation of the school or for the welfare of the student body. Revenues and expenditures in this fund are not restricted to any specific group or activity.

Restricted Fund

The restricted fund is used to account for money that is restricted for the use of a specific segment of the school population or legally restricted for a specific purpose and not intended to benefit the general school population.

F. Inventory

Inventories are stated at lower of cost (first-in, first-out) or market (net realizable value). The purchases method is used to account for inventories. Under the purchases method, inventories are reported as an expenditure when purchased (or when received for donated items) rather than being capitalized as an asset. However, significant amounts of inventory, if any, on hand at year-end are reported as an asset in the financial statements. In accordance with generally accepted accounting principles, the fair value of donated goods and supplies are recognized as revenues and expenditures in the financial statements. For the current year no significant amounts of such donations were received.

G. Fund Balances

Nonspendable Fund Balance

Fund balances reported as nonspendable in the accompanying financial statements represents amounts for inventory in the general fund.

Restricted Fund Balance

Fund balances reported as restricted are the result of externally imposed restrictions placed upon certain resources accounted for in the restricted funds. This includes BEP (Basic Education Program) funds, grant funds, and others with externally imposed restrictions.

(Continued)

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
NOTES TO FINANCIAL STATEMENTS
June 30, 2016

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued):

G. Fund Balances (Continued)

Restricted Fund Balance (Continued)

When both restricted and unrestricted resources are available for use, it is the school system's policy to use restricted resources first, then unrestricted resources as they are needed.

Assigned Fund Balance

Amounts that are constrained by each school's intent to be used for specific purposes are reflected as assigned in the accompanying financial statements. This includes accounts reported in the restricted fund at each school, except for those that account for externally restricted resources as described above. Inventory amounts for restricted accounts are reflected as assigned because the use of the proceeds from the sale of those inventories is assigned.

The Board of Education is authorized to assign amounts for specific purposes with respect to the amounts they allocate to the individual schools. The principal is the official authorized to assign all other amounts to a specific purpose. Authorization is established by the *Tennessee Internal School Uniform Accounting Policy Manual*.

Unassigned Fund Balance

In accordance with generally accepted accounting principles, the general fund is the only fund at each school that reports amounts for unassigned fund balance. This classification represents fund balance that is not restricted and has not been assigned to specific purposes within the general fund.

When both assigned and unassigned resources are available for use, it is the school system's policy to use assigned resources first, then unassigned resources as they are needed.

H. Financial Statement Presentation

The financial statements consist of a combined balance sheet and combined statement of revenues, expenditures and changes in fund balance. These statements focus on each of the individual schools rather than the funds within the schools. In keeping with that focus, the columnar headings identify the individual schools rather than the funds. The individual school balance sheets and statements of revenues, expenditures and changes in fund balance present the detailed fund activity in each school and are included after the notes to the financial statements.

Sources of revenues and object level expenditures are presented for the general fund. Revenues and expenditures of the restricted fund are recorded based on the specific group or activity which will benefit or expend the funds. The activity in the restricted "accounts" is presented as total revenues and transfers in and total expenditures and transfers out for each account. A corresponding "fund balance" is presented for each account. Although the restricted fund is a single fund, each account within the fund must present its portion of the restricted fund balance. Transfers reported on the financial statements represent authorized movement of funds between restricted accounts as well as between funds.

(Continued)

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
NOTES TO FINANCIAL STATEMENTS
June 30, 2016

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued):

H. Financial Statement Presentation (Continued)

Fixed Assets

All purchases of equipment are expensed when purchased. Title and accountability for fixed assets purchased automatically passes to the Maryville Board of Education.

Supplemental Payments/Compensated Absences

The employer of all school employees is the local Board of Education. Any Activity Fund supplemental payments to these employees are pre-approved by the local Board and reported on the Board's payroll records and reports. Since the Activity Funds have no employees, the local Board is responsible for vacation time, sick leave, and the employees' retirement plan.

NOTE 2 – DEPOSITS:

Legal Provisions

All deposits with financial institutions in excess of FDIC limits are required to be secured by one of two methods. Excess funds can be deposited with a financial institution(s) that participates in the State of Tennessee Bank Collateral Pool administered by the state treasurer. For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose market value is equal to 105 percent of the uninsured amount of the deposits.

Cash Deposits

Cash in bank represents funds on deposit in various depositories.

Custodial Credit Risk

Custodial credit risk is the risk that in the event of a bank failure, the school's deposits may not be returned to it. None of the school's deposits were exposed to custodial credit risk because all balances were entirely insured by the FDIC or through the Bank Collateral Pool with the State of Tennessee.

(Continued)

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
NOTES TO FINANCIAL STATEMENTS
June 30, 2016

NOTE 2 – DEPOSITS (Continued):

The carrying amount of the Internal School Funds' deposits with financial institutions is \$974,104 at June 30, 2016.

Cash in financial institutions:

Checking accounts:

Maryville High School	\$ 490,832
Maryville Junior High School	127,483
Montgomery Ridge Intermediate School	120,324
Coulter Grove Intermediate School.....	64,406
Foothills Elementary School	29,273
Sam Houston Elementary School.....	88,866
John Sevier Elementary School.....	<u>38,630</u>

Total Cash in Bank – Checking 959,814

Certificate of Deposit:

Sam Houston Elementary	<u>14,290</u>
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Total Checking and Certificate of Deposit \$ 974,104

(Continued)

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
NOTES TO FINANCIAL STATEMENTS
June 30, 2016

NOTE 3 – FUND BALANCES:

The fund balance detail for the Maryville School System is reflected below. Additional detail is provided on the individual school financial statements.

	Maryville High School	Maryville Junior High School	Montgomery Ridge Intermediate School	Coulter Grove Elementary School	Foothills Elementary School	Sam Houston Elementary School	John Sevier Elementary School	Totals
General Fund:								
Nonspendable.....	\$ 1,206	\$ 146	\$ 1,156	\$ 2,998	\$ -	\$ -	\$ -	\$ 5,506
Unassigned.....	<u>147,115</u>	<u>57,145</u>	<u>60,056</u>	<u>15,230</u>	<u>13,198</u>	<u>90,013</u>	<u>18,613</u>	<u>401,370</u>
Total General Fund	<u>148,321</u>	<u>57,291</u>	<u>61,212</u>	<u>18,228</u>	<u>13,198</u>	<u>90,013</u>	<u>18,613</u>	<u>406,876</u>
Restricted Fund:								
Restricted for:								
Grant funds/other restricted	37,630	11,425	8,770	4,818	11,692	7,406	13,633	95,374
Assigned to:								
Athletic accounts.....	123,671	15,764	2,439	9,749	-	-	-	151,623
Club accounts.....	17,169	7,114	1,786	2,043	-	-	-	28,112
Other purposes	<u>165,247</u>	<u>36,035</u>	<u>47,273</u>	<u>31,466</u>	<u>4,383</u>	<u>5,737</u>	<u>6,384</u>	<u>296,525</u>
Total Restricted Fund.....	<u>343,717</u>	<u>70,338</u>	<u>60,268</u>	<u>48,076</u>	<u>16,075</u>	<u>13,143</u>	<u>20,017</u>	<u>571,634</u>
Total General and Restricted Funds.....	<u>\$ 492,038</u>	<u>\$ 127,629</u>	<u>\$ 121,480</u>	<u>\$ 66,304</u>	<u>\$ 29,273</u>	<u>\$ 103,156</u>	<u>\$ 38,630</u>	<u>\$ 978,510</u>

(Continued)

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
NOTES TO FINANCIAL STATEMENTS
June 30, 2016

NOTE 4 – RISK FINANCING ACTIVITIES:

It is the policy of the Board of Education to purchase commercial insurance for the Internal School Funds' risk of loss of monies to which it is exposed. The Board purchases a public school system employees' blanket bond covering all employees handling Internal School Funds' monies. Settled claims have not exceeded commercial coverage in any of the past three (3) fiscal years.

NOTE 5 – SUBSEQUENT EVENTS:

The date to which events occurring after June 30, 2016, the date of the most recent balance sheet, have been evaluated for possible adjustment to the financial statements or disclosures is July 25, 2016, which is the date on which the financial statements were issued.

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools

INTERNAL SCHOOL FUNDS
FINANCIAL STATEMENTS

MARYVILLE HIGH SCHOOL

For the Fiscal Year Ended June 30, 2016

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
BALANCE SHEET –REGULATORY BASIS – MARYVILLE HIGH SCHOOL
June 30, 2016

ASSETS

Cash in bank – Checking		\$ 490,832
Inventory.....		<u>1,206</u>
Total Assets.....		<u>\$ 492,038</u>

LIABILITIES AND FUND BALANCES

LIABILITIES		\$ -
-------------------	--	------

FUND BALANCE:

General Fund:

Non-spendable:

Reserved for inventory	\$ 1,206	
Unassigned.....	<u>147,115</u>	<u>148,321</u>

Restricted Fund:

Assigned:

Athletic Accounts:

Athletics	\$ 63,927	
Athletic concessions.....	20,882	
Athletic advertising.....	30,832	
Boys Basketball Camp.....	747	
Climbing Team	6,524	
Girls Basketball Camp	<u>759</u>	123,671

Club Accounts:

Anime Club.....	554	
Art Club	32	
Broadcast Communications	159	
Robotics Club.....	5,846	
DECA.....	928	
Debs Club.....	591	
Drama Club.....	387	
Equestrian Club.....	359	
HOSA.....	645	
Spanish Honor Society.....	627	
French Honor Society	638	
GSA Club.....	589	
Junior Classical League	114	
Key Club	2,869	
Mu Alpha Theta Club	361	
National Honor Society.....	2,453	
Young Republicans	<u>17</u>	17,169

Other Purposes:

Annual.....	142	
Art	788	
Art Projects	1,886	
Band Camp.....	5,639	
Band Concessions	1,871	
Band Trip	50	
Café La Reve.....	21,945	
Cheerleading	4,167	
Chorus.....	1,082	
College Board	10,486	
Criminal Justice	2,000	
Culinary Arts.....	30,000	
DECA Bookstore	3,362	
DECA Fundraising.....	204	

(Continued)

See accompanying independent auditors' report and notes.

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
BALANCE SHEET –REGULATORY BASIS – MARYVILLE HIGH SCHOOL (Continued)
June 30, 2016

LIABILITIES AND FUND BALANCES (Continued)

Restricted Fund (Continued):

Assigned (Continued):

Other Purposes (Continued)

English.....	3,159	
Foreign Language.....	2,982	
Graduation Fees.....	6,718	
Habitat for Humanity.....	400	
Health Services.....	172	
Health Science Education.....	2,000	
Musical productions/drama.....	2,873	
Home Economics.....	2,000	
Hospitality.....	1,534	
Industrial Arts/Projects.....	3,369	
Kendra Main Memorial.....	506	
LCD Projectors.....	1,978	
Library coffee shop.....	4,799	
Library.....	10,951	
Marketing fees.....	1,544	
Maryville Scholars.....	6,858	
Math Fund.....	2,000	
Labs.....	828	
Orchestra.....	443	
Orchestra trip.....	3,303	
Student Incentives.....	2,550	
Prom.....	8,723	
Recycling (Green Initiative).....	441	
Science.....	2,165	
Senior Transition.....	1,154	
Social Studies.....	2,000	
STEM.....	628	
Student Council.....	2,456	
Special Education.....	125	
Technology.....	1,650	
Wellness.....	1,316	<u>165,247</u>

Total Assigned..... 306,087

Restricted Accounts:

Aaron Douglas Scholarship.....	4,255	
Grants and Awards.....	602	
Special Education Donations.....	27,746	
TDE Incentive Awards.....	5,027	
Total Restricted.....		<u>37,630</u>
Total Restricted Fund.....		<u>343,717</u>
Total General and Restricted Fund Balances.....		<u>492,038</u>
Total Liabilities and Fund Balances.....		<u>\$ 492,038</u>

See accompanying independent auditors' report and notes.

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS – MARYVILLE HIGH SCHOOL
For the Fiscal Year Ended June 30, 2016

	Fund Balances <u>July 1, 2015</u>	<u>Revenues</u>	<u>Expenditures</u>	Transfers <u>In</u>	Transfers <u>Out</u>	Changes in Reserve for <u>Inventory</u>	Fund Balances <u>June 30, 2016</u>
General Fund:							
Administration.....	\$	\$ -	\$ 37,874	\$	\$	\$	\$
Pictures.....		2,355	-				
Interest/Bank charges.....		212	1				
Operation and maintenance.....		-	16,017				
Donations/Grants.....		9,213	-				
Commissions.....		23,817	-				
Instruction.....		-	74,443				
Transcripts.....		1,393	-				
Board of Education Allocation.....		101,814	-				
Other.....		16,247	3,246				
Student IDs.....		1,445	1,281				
Parking & Security/Paving.....		26,200	14,942				
		<u>114,614</u>	<u>182,696</u>	<u>554 (3)</u>	<u>-</u>	<u>(1,739)</u>	<u>148,321</u>
Total General Fund.....							
Restricted Fund:							
Assigned:							
Athletic Accounts:							
Athletics.....	26,215	412,415	282,119	-	92,584 (1)	-	63,927
Athletic Concessions.....	16,380	24,377	19,875	-	-	-	20,882
Athletic Officials/Scheduling.....	-	-	26,288	26,288 (1)	-	-	-
Athletic Security.....	-	-	11,071	11,071 (1)	-	-	-
Athletic Transportation.....	-	-	55,225	55,225 (1)	-	-	-
Athletic Advertising.....	15,932	15,900	1,000	-	-	-	30,832
Boys Basketball Camp.....	907	8,490	8,650	-	-	-	747
Climbing Team.....	4,467	2,495	438	-	-	-	6,524
Baseball Camp.....	-	7,320	7,320	-	-	-	-
Girls Basketball Camp.....	604	4,375	4,220	-	-	-	759
Class Accounts:							
Class of 2016.....	167	9,330	9,497	-	-	-	-

- (1) To fund athletic officials, security and transportation
(2) To fund band staff and transportation
(3) To close intercession programs account

(Continued)

See accompanying independent auditors' report and notes.

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS – MARYVILLE HIGH SCHOOL (CONTINUED)
For the Fiscal Year Ended June 30, 2016

	Fund Balances <u>July 1, 2015</u>	<u>Revenues</u>	<u>Expenditures</u>	Transfers <u>In</u>	Transfers <u>Out</u>	Changes in Reserve for <u>Inventory</u>	Fund Balances <u>June 30, 2016</u>
Restricted Fund (Continued):							
Assigned (Continued):							
Club Accounts:							
HOSA.....	-	2,159	1,514	-	-	-	645
Anime Club.....	474	655	575	-	-	-	554
Art Club.....	192	71	231	-	-	-	32
Broadcast Communications.....	394	2,110	2,345	-	-	-	159
Debs Club.....	473	939	821	-	-	-	591
DECA.....	1,762	7,566	8,400	-	-	-	928
Drama Club.....	363	4,142	4,118	-	-	-	387
Equestrian Club.....	263	96	-	-	-	-	359
International Club.....	1,112	-	1,112	-	-	-	-
Future Teachers.....	870	-	-	-	870 (3)	-	-
GSA Club.....	339	250	-	-	-	-	589
Junior Classical League.....	131	320	337	-	-	-	114
Key Club.....	2,750	245	126	-	-	-	2,869
Mu Alpha Theta Club.....	341	1,160	1,140	-	-	-	361
National Honor Society.....	2,618	1,220	1,385	-	-	-	2,453
Robotics Club.....	12,599	11,492	18,245	-	-	-	5,846
VAP.....	9,054	-	-	-	9,054 (3)	-	-
Young Republicans.....	-	17	-	-	-	-	17
Spanish Honor Society.....	-	2,085	1,458	-	-	-	627
French Honor Society.....	-	658	20	-	-	-	638
Other Purposes:							
Annual.....	1,185	17,030	18,073	-	-	-	142
Art.....	2,137	19,447	20,796	-	-	-	788
Art Projects.....	-	2,517	631	-	-	-	1,886
Band.....	-	28,720	28,720	-	-	-	-
Band Camp.....	1,074	33,398	28,833	-	-	-	5,639
Band concessions.....	93	109,130	71,496	-	35,856 (2)	-	1,871
Band Staff.....	-	-	19,600	19,600 (2)	-	-	-

- (1) To fund athletic officials, security and transportation
(2) To fund band staff and transportation
(3) To close account

(Continued)

See accompanying independent auditors' report and notes.

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS – MARYVILLE HIGH SCHOOL (CONTINUED)
For the Fiscal Year Ended June 30, 2016

	Fund Balances <u>July 1, 2015</u>	<u>Revenues</u>	<u>Expenditures</u>	Transfers <u>In</u>	Transfers <u>Out</u>	Changes in Reserve for <u>Inventory</u>	Fund Balances <u>June 30, 2016</u>
Restricted Fund (Continued):							
Assigned (Continued):							
Other Purposes:							
Band Transportation	-	-	16,256	16,256 (2)	-	-	-
Band Trip	-	50	-	-	-	-	50
Band Uniforms	-	5,077	5,077	-	-	-	-
Band – Winter Guard	1,802	1,228	3,030	-	-	-	-
Café La Reve	24,842	15,502	27,453	9,054 (3)	-	-	21,945
Cheerleading	6,652	9,915	12,400	-	-	-	4,167
Chorus	-	41,822	40,740	-	-	-	1,082
College Board	8,852	55,113	53,479	-	-	-	10,486
Criminal Justice	2,000	1,617	1,617	-	-	-	2,000
Culinary Arts	30,000	-	-	-	-	-	30,000
DECA Bookstore	2,763	754	155	-	-	-	3,362
DECA Fundraising	204	79	79	-	-	-	204
English	2,000	10,242	10,071	988 (3)	-	-	3,159
Foreign Language	2,000	4,747	4,635	870 (3)	-	-	2,982
Graduation Fees	6,792	13,439	13,513	-	-	-	6,718
Habitat for Humanity	400	-	-	-	-	-	400
Health Science Education	2,000	15,882	15,882	-	-	-	2,000
Health Services	172	-	-	-	-	-	172
Home Economics	1,311	4,635	3,946	-	-	-	2,000
Hospitality	1,805	313	584	-	-	-	1,534
Intersession Programs	554	-	-	-	554 (3)	-	-
Library coffee shop	2,845	19,005	17,051	-	-	-	4,799
Industrial Arts/Projects	4,319	4,892	5,842	-	-	-	3,369
Journalism	988	-	-	-	988 (3)	-	-
Kendra Main Memorial	1,006	1,000	1,500	-	-	-	506
LCD Projectors	8,693	4,449	11,164	-	-	-	1,978
Labs	718	800	690	-	-	-	828
Library	1,477	17,518	8,044	-	-	-	10,951
Marketing Fees	-	1,820	276	-	-	-	1,544
Maryville Scholars	6,413	5,350	4,905	-	-	-	6,858
Math Fund	2,000	6,801	6,801	-	-	-	2,000
Musical Productions/Drama	-	4,156	1,283	-	-	-	2,873
(1) To fund athletic officials, security and transportation							
(2) To fund band staff and transportation							
(3) To close account							

(Continued)

See accompanying independent auditors' report and notes.

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASS – MARYVILLE HIGH SCHOOL (CONTINUED)
For the Fiscal Year Ended June 30, 2016

	Fund Balances July 1, 2015	Revenues	Expenditures	Transfers In	Transfers Out	Changes in Reserve for Inventory	Fund Balances June 30, 2016
Restricted Funds(Continued):							
Assigned (Continued):							
Other Purposes (Continued):							
Orchestra	-	5,473	5,030	-	-	-	443
Orchestra Fees	22	1,635	1,657	-	-	-	-
Orchestra Trip	-	12,435	9,132	-	-	-	3,303
Postage	3,245	1,583	4,828	-	-	-	-
Prom	6,170	29,672	27,119	-	-	-	8,723
Recycling (Green Initiative).....	594	66	219	-	-	-	441
Science	2,000	16,689	16,689	165 (3)	-	-	2,165
Senior Transition	2,000	6,032	6,878	-	-	-	1,154
Social Studies	2,000	10,116	10,116	-	-	-	2,000
STEM	642	730	744	-	-	-	628
Step Team	-	-	-	-	-	-	-
Student Council	2,903	4,019	4,466	-	-	-	2,456
Technology	3,849	11,902	14,101	-	-	-	1,650
Wellness	1,716	6,840	7,240	-	-	-	1,316
Science Olympiad	165	-	-	-	165 (3)	-	-
Special Education	-	3,525	3,400	-	-	-	125
Student Incentives.....	-	3,000	450	-	-	-	2,550
Summer School.....	200	2,000	2,200	-	-	-	-
Restricted:							
Aaron Douglas Scholarship	6,255	-	2,000	-	-	-	4,255
First Sound Scholarship	-	1,200	1,200	-	-	-	-
Grants and Awards	657	1,500	1,555	-	-	-	602
Matt Sharp Scholarship.....	-	1,500	1,500	-	-	-	-
Special Education Donations	22,542	9,054	3,850	-	-	-	27,746
TDE Incentive Awards	5,027	-	-	-	-	-	5,027
Total Restricted Fund	<u>285,491</u>	<u>1,105,306</u>	<u>1,046,526</u>	<u>139,517</u>	<u>140,071</u>	<u>-</u>	<u>343,717</u>
Total General and Restricted Funds	<u>\$ 400,105</u>	<u>\$ 1,288,002</u>	<u>\$ 1,194,330</u>	<u>\$ 140,071</u>	<u>\$ 140,071</u>	<u>\$ (1,739)</u>	<u>\$ 492,038</u>
(1) To fund athletic officials, security and transportation							
(2) To fund band staff and transportation							
(3) To close account							

See accompanying independent auditors' report and notes.

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools

INTERNAL SCHOOL FUNDS
FINANCIAL STATEMENTS

MARYVILLE JUNIOR HIGH SCHOOL
(formerly Maryville Middle School)

For the Fiscal Year Ended June 30, 2016

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERAL SCHOOL FUNDS
BALANCE SHEET – REGULATORY BASIS – MARYVILLE JUNIOR HIGH SCHOOL
June 30, 2016

ASSETS

Cash in bank – Checking	\$	127,483	
Inventory		146	
Total Assets			\$ 127,629

LIABILITIES AND FUND BALANCES

LIABILITIES:			
Accounts payable	\$		-

FUND BALANCES:

General Fund:

Non-spendable:

Reserved for inventory	\$	146	
Unassigned		57,145	57,291

Restricted Fund:

Assigned:

Athletic Accounts:

Athletics			15,764
-----------------	--	--	--------

Club Accounts:

Art Club	37		
Bass Club	345		
Drama Club	1,648		
Science Club	146		
STEM	4,938		7,114

Other Purposes:

Academic success	1,280		
Administrative & Staff Travel	17		
Art	1,931		
Band	219		
Cheerleaders	647		
Chorus	2,015		
Educational Fund	1,368		
English	2,060		
Family Cons/Teen Living	32		
French	294		
Health/Wellness	1,997		
Human Geography	2,290		
Industrial Arts	730		
Intercessions Programs	715		
Latin	798		
Library	3,207		
Marketing	1,056		
Math	128		
Orchestra	695		
Science	1,338		
Social Studies	2,032		
Spanish	465		
Student Incentives	123		
Student Aid	204		

(Continued)

See accompanying independent auditors' report and notes.

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
BALANCE SHEET – REGULATORY BASIS – MARYVILLE JUNIOR HIGH SCHOOL (CONTINUED)
June 30, 2016

Restricted Fund (Continued):		
Other Purposes (Continued):		
Student Council	6,324	
Technology	2,040	
Wellness – Archery	1,133	
Yearbook Class.....	<u>897</u>	<u>36,035</u>
Total Assigned		<u>58,913</u>
Restricted:		
Grants – Outdoor classroom.....		<u>11,425</u>
Total Restricted Fund		<u>70,338</u>
Total General and Restricted Funds		<u>127,629</u>
Total Liabilities and Fund Balances		<u>\$ 127,629</u>

See accompanying independent auditors' report and notes.

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES- REGULATORY BASIS - MARYVILLE JUNIOR HIGH SCHOOL
For the Fiscal Year Ended June 30, 2016

	<u>Fund Balances July 1, 2015</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfers In</u>	<u>Transfers Out</u>	<u>Changes in Reserve for Inventory</u>	<u>Fund Balance June 30, 2016</u>
General Fund:							
Commissions	\$	\$ 1,765	\$ -	\$	\$	\$	\$
Fund-raising/Resale items		21,405	11,090				
Yearbook		13,775	13,501				
Pictures		2,899	-				
Interest earned		90	-				
Administration and Instructional		6,182	31,652				
Field trips		8,497	8,364				
Donations		2,097	-				
Board of Education Allocations		73,318	73,248				
Total General Fund	<u>65,185</u>	<u>130,028</u>	<u>137,855</u>	<u>-</u>	<u>-</u>	<u>(67)</u>	<u>57,291</u>
Restricted Fund:							
Assigned:							
Athletic Accounts:							
Athletics	13,416	57,152	54,804	-	-	-	15,764
Club Accounts:							
Anime Club	76	-	76	-	-	-	-
Art Club	38	198	199	-	-	-	37
Bass Club	345	-	-	-	-	-	345
Drama Club	1,573	10,475	10,400	-	-	-	1,648
Golf Club	17	-	17	-	-	-	-
Science Club	146	-	-	-	-	-	146
STEM	196	6,985	2,243	-	-	-	4,938
Running Club	42	-	42	-	-	-	-
Youth Service Organization	33	-	33	-	-	-	-
Other Purposes:							
Academic Success	389	1,192	301	-	-	-	1,280
Administrative & Staff Travel	17	-	-	-	-	-	17
Art	2,021	3,809	3,899	-	-	-	1,931
Band	918	2,325	3,024	-	-	-	219

(Continued)

See accompanying independent auditors' report and notes.

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS – MARYVILLE JUNIOR HIGH SCHOOL (Continued)
For the Fiscal Year Ended June 30, 2016

	Fund Balances <u>July 1, 2015</u>	<u>Revenues</u>	<u>Expenditures</u>	Transfers <u>In</u>	Transfers <u>Out</u>	Changes in Reserve for <u>Inventory</u>	Fund Balance <u>June 30, 2016</u>
Restricted Fund (Continued):							
Assigned (Continued):							
Other Purposes (Continued)							
Cheerleaders	809	4,184	4,346	-	-	-	647
Chorus	1,926	1,135	1,046	-	-	-	2,015
Educational Fund.....	2,368	-	1,000	-	-	-	1,368
English.....	2,075	10,151	10,166	-	-	-	2,060
Family Cons/Teen Living.....	918	4,950	5,836	-	-	-	32
French.....	250	259	215	-	-	-	294
Health/Wellness	1,604	3,895	3,502	-	-	-	1,997
Human Geography	1,535	4,929	4,174	-	-	-	2,290
Industrial Arts.....	1,134	4,890	5,294	-	-	-	730
Intercessions program.....	715	-	-	-	-	-	715
Journalism Class.....	2	-	2	-	-	-	-
Latin	647	301	150	-	-	-	798
Learning Lab	82	-	82	-	-	-	-
Library.....	4,085	2,110	2,988	-	-	-	3,207
Marketing	986	355	285	-	-	-	1,056
Math	2,025	3,375	5,272	-	-	-	128
Orchestra	1,241	9,803	10,349	-	-	-	695
Physical Education	540	-	540	-	-	-	-
Science	1,433	10,150	10,245	-	-	-	1,338
Red Ribbon Week	312	-	312	-	-	-	-
Spanish.....	1,154	1,403	2,092	-	-	-	465
Staff Fund.....	66	-	66	-	-	-	-
Social Studies	1,607	5,709	5,284	-	-	-	2,032
Student Council.....	3,258	9,699	6,633	-	-	-	6,324
Student Aid Fund	220	-	16	-	-	-	204
Student Incentives	-	388	265	-	-	-	123
Summer Programs	-	3,975	3,975	-	-	-	-
Technology.....	2,162	6,900	7,022	-	-	-	2,040
Wellness – Archery	1,363	730	960	-	-	-	1,133
Yearbook Class	2,169	2,082	3,354	-	-	-	897

(Continued)

See accompanying independent auditors' report and notes.

CITY OF MARYVILLE, TENNESSEE
 Maryville City Schools
 INTERNAL SCHOOL FUNDS
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCES – REGULATORY BASIS – MARYVILLE JUNIOR HIGH SCHOOL (Continued)
 For the Fiscal Year Ended June 30, 2016

	<u>Fund Balances July 1, 2015</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfers In</u>	<u>Transfers Out</u>	<u>Changes in Reserve for Inventory</u>	<u>Fund Balance June 30, 2016</u>
Restricted Fund (Continued):							
Restricted:							
Grants – Outdoor Classroom	409	11,016	-	-	-	-	11,425
Grants – English.....	-	5,000	5,000	-	-	-	-
Grants – Math	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Restricted Fund.....	<u>61,322</u>	<u>189,525</u>	<u>180,509</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>70,338</u>
Total General and Restricted Funds.....	<u>\$ 126,507</u>	<u>\$ 319,553</u>	<u>\$ 318,364</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (67)</u>	<u>\$ 127,629</u>

See accompanying independent auditors' report and notes.

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools

INTERNAL SCHOOL FUNDS
FINANCIAL STATEMENTS

MONTGOMERY RIDGE INTERMEDIATE SCHOOL
(formerly Maryville Intermediate School)

For the Fiscal Year Ended June 30, 2016

CITY OF MARYVILLE, TENNESSEE
 Maryville City Schools
INTERNAL SCHOOL FUNDS
 BALANCE SHEET – REGULATORY BASIS – MONTGOMERY RIDGE INTERMEDIATE SCHOOL
 June 30, 2016

<u>ASSETS</u>		
Cash in bank – checking	\$ 120,324	
Inventory	<u>1,156</u>	
Total Assets		<u>\$ 121,480</u>
<u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES		<u>\$ -</u>
FUND BALANCES:		
General Fund:		
Non-spendable:		
Reserved for inventory	\$ 1,156	
Unassigned.....	<u>60,056</u>	<u>61,212</u>
Restricted Fund:		
Assigned:		
Club Accounts		
Art Club.....	138	
Builders Club.....	21	
Chess Club.....	81	
Drama Club	671	
Poetry Club.....	151	
Running Club	516	
Science Club.....	<u>208</u>	1,786
Athletics:		
Athletics – Concessions.....	876	
Athletics – General.....	<u>1,563</u>	2,439
Other Purposes:		
Annual	13,436	
Art	1,186	
Band	831	
Cheerleading.....	79	
Chorus	575	
Exxon Award.....	1,042	
5 th Grade Science Lab.....	332	
4 th Grade Science Lab.....	267	
General Music	3,991	
Intercessions Programs.....	1,172	
Library	4,225	
Math Fund	127	
Memorial Fund – J. Thomas.....	3,358	
Memorial Fund – Weigand.....	2,301	
Rangers Trips	577	
School Bookstore	1,362	
Science Recycling Reward.....	632	
6 th Grade Science Lab.....	165	
7 th Grade Science Lab.....	123	
Science Lab	255	
Special Education	277	
STEM	1,256	
Student Council.....	109	
Sunshine Committee (Benevolence)	631	
Talent Show.....	176	
Technology.....	7,162	
Wesley Woods – Scholarships	<u>1,626</u>	47,273
Total Assigned.....		<u>51,498</u>
Restricted:		
MCS Mini Grant	7,188	
Restricted Donations	<u>1,582</u>	
Total Restricted.....		<u>8,770</u>
Total Restricted Fund		<u>60,268</u>
Total General and Restricted Fund Balances.....		<u>121,480</u>
Total Liabilities and Fund Balances		<u>\$ 121,480</u>

See accompanying independent auditors’ report and notes.

CITY OF MARYVILLE, TENNESSEE
 Maryville City Schools
 INTERNAL SCHOOL FUNDS
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCES – REGULATORY BASIS – MONTGOMERY RIDGE INTERMEDIATE SCHOOL
 For the Fiscal Year Ended June 30, 2016

	<u>Fund Balances July 1, 2015</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfers In</u>	<u>Transfers Out</u>	<u>Changes in Reserve for Inventory</u>	<u>Fund Balance June 30, 2016</u>
General Fund:							
Inservice/staff development	\$	\$ -	\$ 3,902	\$	\$	\$	\$
Library		-	13,516				
Technology		-	7,439				
Health services		-	500				
Field trips		21,071	21,101				
Pictures		5,901	-				
Administration		-	27,038				
Instructional Supplies		-	51,556				
Student fees		16,817	-				
Resale		213	-				
Special Education		866	438				
Donations		3,585	-				
Interest earned		86	-				
Board of Education Allocation		59,708	-				
	<u>62,374</u>	<u>108,247</u>	<u>125,490</u>	<u>16,472</u> (1)	<u>-</u>	<u>(391)</u>	<u>61,212</u>
Restricted Fund:							
Assigned:							
Club Accounts:							
Art Club	461	1,561	1,884	-	-	-	138
Builders Club	75	-	54	-	-	-	21
Chess Club	81	-	-	-	-	-	81
Drama Club	671	-	-	-	-	-	671
FCA	-	1,016	1,016	-	-	-	-
Science Club	276	832	900	-	-	-	208
Poetry Club	66	85	-	-	-	-	151
Running Club	104	1,826	1,414	-	-	-	516
Other Purposes:							
Annual	9,019	14,205	9,788	-	-	-	13,436
Art	1,821	2,211	2,846	-	-	-	1,186
Athletics – Concessions	1,731	2,184	3,039	-	-	-	876
Athletics – General	3,029	3,630	5,096	-	-	-	1,563
Band	874	12,186	12,229	-	-	-	831

(1) To close environmental camp account

(Continued)

See accompanying independent auditors' report and notes.

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS – MONTGOMERY RIDGE INTERMEDIATE SCHOOL (Continued)
For the Fiscal Year Ended June 30, 2016

	Fund Balances <u>July 1, 2015</u>	<u>Revenues</u>	<u>Expenditures</u>	Transfers <u>In</u>	Transfers <u>Out</u>	Changes in Reserve for <u>Inventory</u>	Fund Balance <u>June 30, 2016</u>
Restricted Fund (Continued):							
Assigned (Continued):							
Other Purposes (Continued):							
Cheerleading	182	2,151	2,254	-	-	-	79
Chorus	1,156	6,224	6,805	-	-	-	575
Environmental Camp	16,472	-	-	-	16,472 (1)	-	-
Exxon Award	542	500	-	-	-	-	1,042
5 th Grade Science Lab	40	465	173	-	-	-	332
General Music	3,989	3,700	3,698	-	-	-	3,991
Intercessions Program	2,117	12,196	13,141	-	-	-	1,172
Library	2,205	9,475	7,455	-	-	-	4,225
Math Fund	302	-	175	-	-	-	127
Memorial Fund – J. Thomas	3,370	200	212	-	-	-	3,358
Memorial Fund – Weigand	2,134	600	433	-	-	-	2,301
Rangers Trip	1,172	27,263	27,858	-	-	-	577
School Bookstore	1,798	1,311	1,747	-	-	-	1,362
Science Lab	255	-	-	-	-	-	255
Science Recycling Reward	678	20	66	-	-	-	632
4 th Grade Science Lab	232	239	204	-	-	-	267
6 th Grade Science Lab	162	468	465	-	-	-	165
7 th Grade Science Lab	88	426	391	-	-	-	123
Special Education	324	1,233	1,280	-	-	-	277
STEM	479	1,896	1,119	-	-	-	1,256
Student Council	325	1,266	1,482	-	-	-	109
Sunshine Committee (Benevolence) ..	629	20	18	-	-	-	631
Talent Show	176	-	-	-	-	-	176
Technology	5,320	12,376	10,534	-	-	-	7,162
Wellness	38	-	38	-	-	-	-
Wesley Woods – Scholarships	1,626	-	-	-	-	-	1,626
Restricted:							
MCS Mini Grant	880	7,726	1,418	-	-	-	7,188
Restricted Donations	<u>1,050</u>	<u>21,061</u>	<u>20,529</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,582</u>
Total Restricted Fund	<u>65,949</u>	<u>150,552</u>	<u>139,761</u>	<u>-</u>	<u>16,472</u>	<u>-</u>	<u>60,268</u>
Total General and Restricted Funds .	<u>\$ 128,323</u>	<u>\$ 258,799</u>	<u>\$ 265,251</u>	<u>\$ 16,472</u>	<u>\$ 16,472</u>	<u>\$ (391)</u>	<u>\$ 121,480</u>

(1) To close environmental camp account

See accompanying independent auditors' report and notes.

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools

INTERNAL SCHOOL FUNDS
FINANCIAL STATEMENTS

COULTER GROVE INTERMEDIATE SCHOOL

For the Fiscal Year Ended June 30, 2016

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
BALANCE SHEET – REGULATORY BASIS – COULTER GROVE INTERMEDIATE SCHOOL
June 30, 2016

<u>ASSETS</u>		
Cash in bank – checking.....	\$ 64,406	
Inventory	<u>2,998</u>	
Total Assets.....		<u>\$ 67,404</u>
<u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES		
Due to Board of Education for 2017 Tuition.....		<u>\$ 1,100</u>
FUND BALANCES:		
General Fund:		
Non-spendable:		
Reserved for inventory	\$ 2,998	
Unassigned.....	<u>15,230</u>	<u>18,228</u>
Restricted Fund:		
Assigned:		
Club Accounts:		
Rangers Club	1,981	
Running Club	56	
Unicycle Club.....	<u>6</u>	2,043
Athletics:		
Athletics	6,987	
Athletics – concessions	<u>2,762</u>	9,749
Other Purposes:		
Art	845	
Band	4,565	
Building and Grounds	59	
Cheek donation – Art	45	
Cheek donation – Orchestra	4,977	
Cheek donation – Principal discretion.....	113	
Cheek donation – STEM	1,923	
Cheerleading.....	23	
Chorus	1,042	
Creative Community	464	
FCA	1	
Flight Camp.....	554	
Hospitality Committee	610	
Library	6,837	
Orchestra	1,882	
Recycling.....	115	
School Bookstore	4,165	
Science	46	
Special Education	80	
Special Education – Donations.....	1	
Student Council	2	
Summer School	150	
Technology.....	2,099	
Videography	73	
Volleyball.....	<u>795</u>	
Total Other Purposes		<u>31,466</u>
Total Assigned.....		43,258
Restricted:		
Restricted Donations – Teachers.....	2,450	
Restricted Donations	73	
MCS Mini Grant	<u>2,295</u>	
Total Restricted		<u>4,818</u>
Total Restricted Fund		<u>48,076</u>
Total General and Restricted Fund Balances.....		<u>66,304</u>
Total Liabilities and Fund Balances		<u>\$ 67,404</u>

See accompanying independent auditors' report and notes.

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS – COULTER GROVE INTERMEDIATE SCHOOL
For the Fiscal Year Ended June 30, 2016

	Fund Balances <u>July 1, 2015</u>	<u>Revenues</u>	<u>Expenditures</u>	Transfers <u>In (Out)</u>	Equity Transfers <u>In (Out)</u>	Changes in Reserve for <u>Inventory</u>	Fund Balance <u>June 30, 2016</u>
General Fund:							
Yearbook	\$	\$ 10,375	\$ 7,559	\$	\$	\$	\$
Board of Education.....		56,520	-				
Field trips		20,323	19,903				
Miscellaneous/administration.....		1,237	16,635				
Instructional Supplies		-	84,090				
Student fees		33,006	-				
Resale		5,453	-				
Interest earned		<u>58</u>	<u>-</u>				
Total General Fund	<u>20,658</u>	<u>126,972</u>	<u>128,187</u>	<u>-</u>	<u>-</u>	<u>(1,215)</u>	<u>18,228</u>
Restricted Fund:							
Assigned:							
Club Accounts:							
Rangers Club	2,277	37,922	38,218	-	-	-	1,981
Running Club	12	3,725	3,681	-	-	-	56
Unicycle Club.....	56	90	140	-	-	-	6
Other Purposes:							
Athletics.....	4,934	9,480	7,427	-	-	-	6,987
Athletics – Concessions.....	1,990	1,942	1,170	-	-	-	2,762
Art.....	806	4,947	4,908	-	-	-	845
Band	2,310	5,656	3,401	-	-	-	4,565
Building and Grounds.....	59	-	-	-	-	-	59
Cheek donation – Art.....	197	-	152	-	-	-	45
Cheek donation – Principal discretion.	909	17,727	13,659	-	-	-	4,977
Cheek donation – Orchestra	1,000	109	996	-	-	-	113
Cheek donation – STEM	473	1,450	-	-	-	-	1,923
Cheerleading.....	558	1,827	2,362	-	-	-	23
Creative Community Outreach.....	-	1,635	1,171	-	-	-	464
Chorus	732	2,100	1,790	-	-	-	1,042
FCA	-	250	249	-	-	-	1
Flight Camp.....	554	4,022	4,022	-	-	-	554
Hospitality Committee.....	562	448	400	-	-	-	610

(Continued)

See accompanying independent auditors' report and notes.

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS – COULTER GROVE INTERMEDIATE SCHOOL (Continued)
For the Fiscal Year Ended June 30, 2016

	Fund Balances <u>July 1, 2015</u>	<u>Revenues</u>	<u>Expenditures</u>	Transfers <u>In (Out)</u>	Equity Transfers <u>In (Out)</u>	Changes in Reserve for <u>Inventory</u>	Fund Balance <u>June 30, 2016</u>
Restricted Fund (Continued):							
Assigned (Continued):							
Other Purposes (Continued):							
Library	7,776	11,033	11,972	-	-	-	6,837
Orchestra	1,760	3,882	3,760	-	-	-	1,882
Recycling	68	130	83	-	-	-	115
School Bookstore	2,294	2,842	971	-	-	-	4,165
Science	21	1,150	1,125	-	-	-	46
Special Education	79	1,213	1,212	-	-	-	80
Special Education – Donations	(224)	225	-	-	-	-	1
Student Council	16	1,674	1,688	-	-	-	2
Summer School	550	-	400	-	-	-	150
Technology	3,628	1,923	3,452	-	-	-	2,099
Videography	73	-	-	-	-	-	73
Volleyball	-	1,095	300	-	-	-	795
Restricted:							
MCS Mini Grant	1,066	8,680	7,451	-	-	-	2,295
Restricted Donations	854	5,066	5,847	-	-	-	73
Restricted Donations - Teachers	<u>2,204</u>	<u>403</u>	<u>157</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,450</u>
Total Restricted Fund	<u>37,594</u>	<u>132,646</u>	<u>122,164</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>48,076</u>
Total General and Restricted Funds ...	<u>\$ 58,252</u>	<u>\$ 259,618</u>	<u>\$ 250,351</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,215)</u>	<u>\$ 66,304</u>

See accompanying independent auditors' report and notes.

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools

INTERNAL SCHOOL FUNDS
FINANCIAL STATEMENTS

FOOTHILLS ELEMENTARY SCHOOL

For the Fiscal Year Ended June 30, 2016

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
BALANCE SHEET – REGULATORY BASIS – Foothills Elementary School
June 30, 2016

ASSETS

Cash in bank – Checking \$ 29,273

LIABILITIES AND FUND BALANCES

LIABILITIES \$ -

FUND BALANCES:

General Fund:

Unassigned 13,198

Restricted Fund:

Assigned:

Other Purposes:

Art..... \$ 744

Library 3,082

Music 291

Physical Education 266

Total Assigned 4,383

Restricted:

Grants..... 4,896

Intersession 2,431

Restricted donations..... 3,198

Technology 1,167

Total Restricted 11,692

Total Restricted Fund 16,075

Total General and Restricted Fund Balances 29,273

Total Liabilities and Fund Balances \$ 29,273

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS – Foothills Elementary School
For the Fiscal Year Ended June 30, 2016

	Fund Balances <u>July 1, 2015</u>	<u>Revenues</u>	<u>Expenditures</u>	Transfers <u>In</u>	Transfers <u>Out</u>	Changes in Reserve for <u>Inventory</u>	Fund Balances <u>June 30, 2016</u>
General Fund:							
Student Fees.....	\$	\$ 15,680	\$ -	\$	\$	\$	\$
Pictures		5,720	-				
Field Trips.....		9,490	9,423				
Coupon Books		6,000	4,623				
Board of Education		35,126	-				
Instructional Supplies		-	48,464				
Interest/Bank Service Charges		23	58				
Operations and maintenance		-	1,621				
Intramurals.....		<u>205</u>	<u>205</u>				
 Total General Fund.....		<u>5,348</u>	<u>72,244</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,198</u>
Restricted Fund:							
Assigned:							
Other Purposes:							
Art.....	144	980	380	-	-	-	744
Library	1,633	12,062	10,613	-	-	-	3,082
Music	118	1,980	1,807	-	-	-	291
Physical Education	305	596	635	-	-	-	266
 Restricted:							
Grants	3,371	16,344	14,819	-	-	-	4,896
Intersession Programs.....	1,898	3,008	2,475	-	-	-	2,431
Restricted Donations	1,488	4,642	2,932	-	-	-	3,198
Technology	<u>2,655</u>	<u>2,861</u>	<u>4,349</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,167</u>
 Total Restricted Fund		<u>11,612</u>	<u>42,473</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>16,075</u>
 Total General and Restricted Funds	<u>\$ 16,960</u>	<u>\$ 114,717</u>	<u>\$ 102,404</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 29,273</u>

See accompanying independent auditors' report and notes.

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools

INTERNAL SCHOOL FUNDS
FINANCIAL STATEMENTS

SAM HOUSTON ELEMENTARY SCHOOL

For the Fiscal Year Ended June 30, 2016

CITY OF MARYVILLE, TENNESSEE
 Maryville City Schools
 INTERNAL SCHOOL FUNDS
 BALANCE SHEET – REGULATORY BASIS - SAM HOUSTON ELEMENTARY SCHOOL
 June 30, 2016

ASSETS

Cash in Bank – Checking.....	\$	88,866
Certificate of deposit.....		<u>14,290</u>
 Total Assets	 \$	 <u><u>103,156</u></u>

LIABILITIES AND FUND BALANCES

LIABILITIES		\$ <u> -</u>
FUND BALANCES:		
General Fund:		
Unassigned.....		<u>90,013</u>
Restricted Fund:		
Assigned:		
Annual.....	\$	744
Intersession.....		<u>4,993</u>
Total Assigned		5,737
Restricted:		
Maryville City School Foundation Awards.....	1,067	
TDE Incentive Awards.....	4,212	
School Board Allocation	999	
Grants	1,017	
PE/Music/Guidance.....	<u>111</u>	
Total Restricted		<u>7,406</u>
Total Restricted Fund.....		<u>13,143</u>
Total General and Restricted Fund Balances		<u>103,156</u>
 Total Liabilities and Fund Balances.....	 \$	 <u><u>103,156</u></u>

See accompanying independent auditors’ report and notes.

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS – SAM HOUSTON ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2016

	Fund Balances <u>July 1, 2015</u>	<u>Revenues</u>	<u>Expenditures</u>	Transfers <u>In</u>	Transfers <u>Out</u>	Changes in Reserve for <u>Inventory</u>	Fund Balances <u>June 30, 2016</u>
General Fund:							
Donations.....	\$	\$ 138	\$ -	\$	\$	\$	\$
Student Fees.....		16,068	-				
Field Trips.....		5,458	5,183				
Interest earned.....		60	-				
Instructional Supplies		-	41,888				
Administration		-	6,616				
Operations/Maintenance		-	7,502				
Pictures		5,900	-				
Vending		41	-				
Board of Education Allocation		34,311	-				
Instructional Equipment.....		-	300				
		<u>-</u>	<u>300</u>				
Total General Fund.....	<u>89,526</u>	<u>61,976</u>	<u>61,489</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>90,013</u>
Restricted Fund:							
Assigned:							
Other Purposes:							
Annual.....	744	-	-	-	-	-	744
Intersession Programs	2,238	4,370	1,615	-	-	-	4,993
Restricted:							
Grants.....	1,017	-	-	-	-	-	1,017
Maryville City Schools							
Foundation Awards.....	981	585	499	-	-	-	1,067
School Board Allocation	999	-	-	-	-	-	999
PE/Music/Guidance.....	413	408	710	-	-	-	111
TDE Incentive Awards.....	4,212	-	-	-	-	-	4,212
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,212</u>
Total Restricted Fund	<u>10,604</u>	<u>5,363</u>	<u>2,824</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,143</u>
Total General and Restricted Funds	<u>\$ 100,130</u>	<u>\$ 67,339</u>	<u>\$ 64,313</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 103,156</u>

See accompanying independent auditors' report and notes.

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools

INTERNAL SCHOOL FUNDS
FINANCIAL STATEMENTS

JOHN SEVIER ELEMENTARY SCHOOL

For the Fiscal Year Ended June 30, 2016

CITY OF MARYVILLE, TENNESSEE
 Maryville City Schools
 INTERNAL SCHOOL FUNDS
 BALANCE SHEET – REGULATORY BASIS – JOHN SEVIER ELEMENTARY SCHOOL
 June 30, 2016

ASSETS

Cash in Bank – Checking..... \$ 38,630

LIABILITIES AND FUND BALANCES

LIABILITIES..... \$ -

FUND BALANCES:

General Fund:

 Unassigned..... 18,613

Restricted Fund:

 Assigned:

 Other Purposes:

Art	\$	767	
Field Trip Scholarships		10	
Intersessions Programs		32	
Library.....		5,158	
Music.....		3	
Safety Patrol.....		13	
Score Award.....		35	
Technology		269	
Wellness.....		<u>97</u>	
Total Assigned			6,384

Restricted:

 Grants – Special Projects..... 13,633

 Total Restricted Fund..... 20,017

 Total General and Restricted Fund Balances 38,630

 Total Liabilities and Fund Balances \$ 38,630

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS – JOHN SEVIER ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2016

	<u>Fund Balances July 1, 2015</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfers In</u>	<u>Transfers Out</u>	<u>Changes in Reserve for Inventory</u>	<u>Fund Balances June 30, 2016</u>
General Fund:							
Interest	\$	\$ 23	\$ -	\$	\$	\$	\$
Student Fees		13,977	-				
Pictures' Commissions		4,921	-				
Field Trips		8,714	8,779				
Yearbook		2,020	256				
Vending		259	183				
Donations		26,125	-				
Administration		-	17,240				
Instructional Supplies		-	54,279				
Operations and Maintenance		-	12,128				
Board of Education Allocation		<u>36,144</u>	<u>-</u>				
Total General Fund	<u>19,295</u>	<u>92,183</u>	<u>92,865</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,613</u>
Restricted Fund:							
Assigned:							
Other Purposes:							
Art	663	4,322	4,218	-	-	-	767
Field Trip Scholarships	10	-	-	-	-	-	10
Intersessions programs	325	6,463	6,756	-	-	-	32
Library	5,222	5,719	5,783	-	-	-	5,158
Music	3	200	200	-	-	-	3
Safety Patrol	38	1,596	1,621	-	-	-	13
Score Award	35	-	-	-	-	-	35
Technology	857	2,373	2,961	-	-	-	269
Wellness	126	425	454	-	-	-	97
Restricted:							
Grants – Special Projects	<u>7,297</u>	<u>33,094</u>	<u>26,758</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,633</u>
Total Restricted Fund	<u>14,576</u>	<u>54,192</u>	<u>48,751</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,017</u>
Total General and Restricted Funds	<u>\$ 33,871</u>	<u>\$ 146,375</u>	<u>\$ 141,616</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 38,630</u>

See accompanying independent auditors' report and notes.

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools

INTERNAL SCHOOL FUNDS
FINANCIAL STATEMENTS

SUPPLEMENTAL INFORMATION

For the Fiscal Year Ended June 30, 2016

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
SCHEDULE OF SALARY SUPPLEMENTS
For the Fiscal Year Ended June 30, 2016

<u>School and Name</u>	<u>Amount</u>	<u>Activity</u>	<u>Board Of Education Approval</u>	<u>Proper Withholding</u>
Montgomery Ridge Intermediate School:				
Tim Carnes	370	Painting Labor	Yes	Yes
July Keyl	99	MRIS Cheer Bows	Yes	Yes
Carol Elliott	563	Fall Intercession Labor	Yes	Yes
Elisha Blais	180	Fall Intercession Labor	Yes	Yes
Kristen Coffey	652	Fall Intercession Labor	Yes	Yes
Donna Allen	292	Fall Intercession Labor	Yes	Yes
Karen Thurston	562	Fall Intercession Labor	Yes	Yes
Kris Hopkins	202	Fall Intercession Labor	Yes	Yes
Denise Voto	562	Fall Intercession Labor	Yes	Yes
Kevin Kissell	563	Fall Intercession Labor	Yes	Yes
Whitney Tipton	563	Fall Intercession Labor	Yes	Yes
Jeremy Miller	75	Fall Intercession Labor	Yes	Yes
Keith Lambert	75	Fall Intercession Labor	Yes	Yes
Melissa Ewing	383	Fall Intercession Labor	Yes	Yes
Tracy Luttrell	500	Fall Intercession Labor	Yes	Yes
Penny Talley	125	Basketball Supplement	Yes	Yes
Karen Dunn	125	Basketball Supplement	Yes	Yes
Donna Allen	60	Basketball Supplement	Yes	Yes
Kristen Coffey	60	Basketball Supplement	Yes	Yes
Carly Lidvall	60	Basketball Supplement	Yes	Yes
Patti Young	75	Band Concert DVD Editing	Yes	Yes
Chad Simpson	83	Basketball Game Security	Yes	Yes
Carol Elliott	375	Spring Intersession Labor	Yes	Yes
Anita Fine	135	Spring Intersession Labor	Yes	Yes
Esther Miller	375	Spring Intersession Labor	Yes	Yes
Elisha Blais	135	Spring Intersession Labor	Yes	Yes
Donna Allen	375	Spring Intersession Labor	Yes	Yes
Michelle Russell	135	Spring Intersession Labor	Yes	Yes
Stacy Haralson	345	Spring Intersession Labor	Yes	Yes
Whitney Tipton	345	Spring Intersession Labor	Yes	Yes
Tracy Luttrell	375	Spring Intersession Labor	Yes	Yes
Patti Young	80	Band Concert DVD Editing	Yes	Yes
Kevin Kissell	60	Choir Concert Drumming	Yes	Yes
Total Montgomery Ridge Intermediate School	<u>8,964</u>			

(Continued)

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
SCHEDULE OF SALARY SUPPLEMENTS
For the Fiscal Year Ended June 30, 2016

<u>School and Name</u>	<u>Amount</u>	<u>Activity</u>	<u>Board Of Education Approval</u>	<u>Proper Withholding</u>
Maryville High School:				
Jackie Stryker	200	Fall Athletics	Yes	Yes
David Allen	200	Fall Athletics	Yes	Yes
Jamey Balir	300	Fall Athletics	Yes	Yes
Sherry McCall	490	Fall Athletics	Yes	Yes
Jennifer Abernathy	420	Fall Athletics	Yes	Yes
Kim Campbell	400	Fall Athletics	Yes	Yes
Glenda Ennen	250	Fall Athletics	Yes	Yes
Larry Headrick	450	Fall Athletics	Yes	Yes
Angie Hooker	400	Fall Athletics	Yes	Yes
Alex Cate	200	Fall Athletics	Yes	Yes
Liz Huffaker	380	Fall Athletics	Yes	Yes
Susan Headrick	450	Fall Athletics	Yes	Yes
Ginni Jabbour	430	Fall Athletics	Yes	Yes
Kristy Noda	100	Fall Athletics	Yes	Yes
Ashley Porter	50	Fall Athletics	Yes	Yes
Jenny Sobata	400	Fall Athletics	Yes	Yes
Greg Judkins	450	Fall Athletics	Yes	Yes
Morgan Petree	70	Spring Sports	Yes	Yes
Liz Huffaker	100	Spring Sports	Yes	Yes
Tom Stinnett	250	Fall Athletics	Yes	Yes
Jeanie Parker	50	Fall Athletics	Yes	Yes
Cheryl Stoltenberg	50	Fall Athletics	Yes	Yes
Steve Feather	180	Fall Athletics	Yes	Yes
Jennifer Abernathy	320	Spring Sports	Yes	Yes
Ginni Jabbour	30	Spring Sports	Yes	Yes
Bill Stooksbury	180	Spring Sports	Yes	Yes
Greg Judkins	380	Spring Sports	Yes	Yes
Larry Headrick	60	Spring Sports	Yes	Yes
Landon Coleman	877	Baseball Camp	Yes	Yes
Jason Lambert	877	Baseball Camp	Yes	Yes
Caitlin Smith	109	Gymnastics Coaching	Yes	Yes
Tyler Jones	900	Boys Basketball Camp	Yes	Yes
Pam Bivens	200	Custodial Service	Yes	Yes
John Chambers	1,000	Boys Basketball Camp	Yes	Yes
Jonah Jackson	1,000	Boys Basketball Camp	Yes	Yes
Derek Hunt	1,200	Boys Basketball Camp	Yes	Yes
Mark Eldridge	1,800	Boys Basketball Camp	Yes	Yes
Mike Driver	480	Girls Basketball Camp	Yes	Yes
Josh Landers	480	Girls Basketball Camp	Yes	Yes
Jennifer Abernathy	160	Winter Sports	Yes	Yes
Jamey Blair	60	Winter Sports	Yes	Yes
Kim Anderson	360	Winter Sports	Yes	Yes
Glenda Ennen	140	Winter Sports	Yes	Yes

(Continued)

CITY OF MARYVILLE600, TENNESSEE
 Maryville City Schools
 INTERNAL SCHOOL FUNDS
 SCHEDULE OF SALARY SUPPLEMENTS
 For the Fiscal Year Ended June 30, 2016

<u>School and Name</u>	<u>Amount</u>	<u>Activity</u>	<u>Board Of Education Approval</u>	<u>Proper Withholding</u>
Maryville High School (Continued):				
Ginni Jabbour	60	Winter Sports	Yes	Yes
Greg Judkins	260	Winter Sports	Yes	Yes
Jill Purvis	<u>600</u>	Pianist	Yes	Yes
Total Maryville High School	<u>17,803</u>			
 TOTAL ALL SCHOOLS	 <u>\$ 26,767</u>			

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
SCHEDULE OF SURETY BOND COVERAGE
June 30, 2016

COMPANY:	Tennessee Municipal League Risk Management Pool
TYPE OF COVERAGE:	Public School System Employees Blanket Bond (All employees)
AMOUNT:	\$100,000
PERIOD COVERED:	12-31-15 through 12-31-16
POLICY NO.:	TMP-0319-01

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
SCHEDULE OF INTERFUND AND INTERACCOUNT TRANSFERS
June 30, 2016

MARYVILLE HIGH SCHOOL:Transfer To:

	<u>Café LaReve</u>	<u>Athletic Transportation</u>	<u>English</u>	<u>Athletic Security</u>	<u>General Fund</u>	<u>Athletic Officials/ Scheduling</u>	<u>Band Transportation</u>	<u>Science</u>	<u>Band Staff</u>	<u>Foreign Language</u>	<u>Totals</u>
<u>Transfers From:</u>											
Athletics	\$ -	\$ 55,225 (1)	\$ -	\$ 11,071 (1)	\$ -	\$ 26,288 (1)	\$ -	\$ -	\$ -	\$ -	\$ 92,584
Band Concessions	-	-	-	-	-	-	16,256 (2)	-	19,600 (2)	-	35,856
Future Teachers	-	-	-	-	-	-	-	-	-	870	870
VAP	9,054 (3)	-	-	-	-	-	-	-	-	-	9,054
Journalism	-	-	988 (3)	-	-	-	-	-	-	-	988
Intercession	-	-	-	-	554 (3)	-	-	-	-	-	554
Science Olympiad	-	-	-	-	-	-	-	165 (3)	-	-	165
	<u>9,054</u>	<u>55,225</u>	<u>988</u>	<u>11,071</u>	<u>554</u>	<u>26,288</u>	<u>16,256</u>	<u>165</u>	<u>19,600</u>	<u>870</u>	<u>140,071</u>

MONTGOMERY RIDGE INTERMEDIATE SCHOOL:Transfer To:

<u>Transfers From:</u>											
Environmental Camp	-	-	-	-	16,472	-	-	-	-	-	16,472
Total All Schools	<u>\$ 9,054</u>	<u>\$ 55,225</u>	<u>\$ 988</u>	<u>\$ 11,071</u>	<u>\$ 17,026</u>	<u>\$ 26,288</u>	<u>\$ 16,256</u>	<u>\$ 165</u>	<u>\$ 19,600</u>	<u>\$ 870</u>	<u>\$ 156,543</u>

- (1) For athletic officials, security and transportation
(2) Division of profits for band concessions to pay staff and transportation
(3) To close account

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools

INTERNAL SCHOOL FUNDS

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

June 30, 2016



Joe S. Ingram, CPA (1948 - 2011)
Lonas D. Overholt, CPA
Robert L. Bean, CPA

428 Marilyn Lane
Alcoa, Tennessee 37701

Telephone
865-984-1040
Facsimile
865-982-1665

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

City of Maryville Board of Education
Maryville City Schools
Maryville, Tennessee

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the accompanying combined and individual schools of the Maryville Board of Education financial statements – regulatory basis as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the City of Maryville Board of Education's Internal School Funds' basic financial statements and have issued our report thereon dated July 25, 2016.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City of Maryville Board of Education's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Maryville Board of Education's internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Maryville Board of Education's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Maryville Board of Education's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Ingram, Overholt & Bean, P.C.

Alcoa, Tennessee

July 25, 2016

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
SCHEDULE OF FINDINGS AND RESPONSES
June 30, 2016

None.

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
Internal School Funds
DISPOSITION OF PRIOR FINDINGS
June 30, 2016

<u>Finding Number</u>	<u>School</u>	<u>Finding Title</u>	<u>Status</u>
2015-001	Coulter Grove Intermediate	Purchase orders issued after invoice date	Corrected
2015-002	Coulter Grove Intermediate	Special Education deficit balance	Corrected