

**CITY OF MARYVILLE, TENNESSEE**  
Maryville City Schools

INTERNAL SCHOOL FUNDS  
FINANCIAL STATEMENTS

June 30, 2017

**CITY OF MARYVILLE, TENNESSEE**  
Maryville City Schools  
June 30, 2017

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**CITY OF MARYVILLE, TENNESSEE**  
Maryville City Schools  
**INTERNAL SCHOOL FUNDS**  
**DIRECTORY OF SCHOOL OFFICIALS**  
June 30, 2017

**Central Office**

Director of Schools  
Dr. Mike Winstead

Board of Education

Bethany Pope  
Nick Black  
Christi Sayles  
Candy Morgan  
Bob Proffitt

Finance Director  
Dr. Kathy Smith

**Principals**

Coulter Grove Intermediate – Dr. Ramona Best  
Foothills Elementary – Dr. John Dalton  
John Sevier Elementary – Ginny Boles  
Maryville High – Greg Roach  
Maryville Jr. High – Lisa McGinley  
Montgomery Ridge Intermediate – Kevin Myers  
Sam Houston Elementary – Scott Blevins



Joe S. Ingram, CPA (1948 - 2011)  
Lonas D. Overholt, CPA  
Robert L. Bean, CPA

428 Marilyn Lane  
Alcoa, Tennessee 37701

Telephone  
865-984-1040  
Facsimile  
865-982-1665

## INDEPENDENT AUDITORS' REPORT

City of Maryville Board of Education  
Maryville City Schools  
Maryville, Tennessee

### Report on the Financial Statements

We have audited the accompanying combined balance sheet – regulatory basis of Maryville City Schools' Internal School Funds, as of June 30, 2017, and the related combined statement of revenues, expenditures and changes in fund balances – regulatory basis for the year then ended, and the related notes to the financial statements, which collectively comprise Maryville City Schools' Internal School Funds' financial statements, as listed in the table of contents. We have also audited the individual schools' balance sheets – regulatory basis, and the individual schools' statements of revenues, expenditures and changes in fund balances – regulatory basis presented as supplementary information, as defined by the Government Accounting Standards Board, in the accompanying individual schools' financial statements as of and for the year ended June 30, 2017, as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual*. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statements, the financial statements are prepared by Maryville City Schools' Internal School Funds on the basis of the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual*, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the State of Tennessee.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### **Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statements referred to in the first paragraph do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Maryville City Schools’ Internal School Funds as of June 30, 2017, or changes in financial position of for each fund for the year then ended.

### **Unmodified Opinion on Regulatory Basis of Accounting**

In our opinion, the combined financial statements referred to in the first paragraph present fairly, in all material respects, the assets, liabilities and fund balances of Maryville City Schools’ Internal School Funds as of June 30, 2017, and the related revenue, expenditures and changes in fund balances for the year then ended, in accordance with the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual* described in Note 1. In addition, in our opinion, the individual school financial statements referred to in the first paragraph present fairly, in all material respects, the assets, liabilities and fund balances of Maryville City Schools’ Internal School Funds as of June 30, 2017, and the related revenue, expenditures and changes in fund balances for the year then ended, in accordance with the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual* described in Note 1.

### **Other Matters**

#### *Other Information*

Our audit was conducted for the purpose of forming an opinion on the combined financial statements – regulatory basis that collectively comprise the Maryville City Schools’ Internal School Funds basic financial statements. In addition, our audit was conducted for the purpose of forming an opinion on the individual school financial statements – regulatory basis, presented as supplementary information, as defined by the Government Accounting Standards Board. The supplemental schedules and other information, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements – regulatory basis of the schools. As described in Note 1 of the financial statements, the supplemental schedules and other information, as listed in the table of contents, are prepared by Maryville City Schools’ Internal School Funds on the basis of the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual*, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

The supplemental information and introductory schedule, as listed in the table of contents, are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements – regulatory basis. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements – regulatory basis and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements – regulatory basis themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental information and introductory schedules, as listed in the table of contents, are fairly stated, in all material respects, in relation to the basic financial statements – regulatory basis as a whole.

### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated August 15, 2017, on our consideration of Maryville City Schools’ Internal School Funds internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Maryville City Schools’ Internal School Funds internal control over financial reporting and compliance.

*Ingram, Overholt & Bean, P. C.*

Alcoa, Tennessee  
August 15, 2017

**CITY OF MARYVILLE, TENNESSEE**  
Maryville City Schools

INTERNAL SCHOOL FUNDS  
FINANCIAL STATEMENTS

COMBINED FINANCIAL STATEMENTS

For the Fiscal Year Ended June 30, 2017

**CITY OF MARYVILLE, TENNESSEE**  
Maryville City Schools  
INTERNAL SCHOOL FUNDS  
COMBINED BALANCE SHEET – REGULATORY BASIS– ALL SCHOOLS  
June 30, 2017

<u>ASSETS</u>	Maryville High School	Maryville Junior High School	Montgomery Ridge Intermediate School	Coulter Grove Intermediate School	Foothills Elementary School	Sam Houston Elementary School	John Sevier Elementary School	<u>Total</u>
Cash in bank – Checking .....	\$ 428,219	\$ 125,004	\$ 132,026	\$ 61,265	\$ 26,878	\$ 97,085	\$ 37,235	\$ 907,712
Certificate of Deposit .....	-	-	-	-	-	14,304	-	14,304
Accounts Receivable.....	-	-	-	-	-	-	818	818
Inventory .....	<u>2,058</u>	<u>-</u>	<u>-</u>	<u>2,237</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,295</u>
Total Assets .....	<u>\$ 430,277</u>	<u>\$ 125,004</u>	<u>\$ 132,026</u>	<u>\$ 63,502</u>	<u>\$ 26,878</u>	<u>\$ 111,389</u>	<u>\$ 38,053</u>	<u>\$ 927,129</u>
<u>LIABILITIES AND FUND BALANCES</u>								
LIABILITIES .....	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FUND BALANCES:								
General Fund:								
Non-spendable:								
Reserved for inventory .....	2,058	-	-	2,237	-	-	-	4,295
Unassigned .....	<u>118,029</u>	<u>58,498</u>	<u>86,225</u>	<u>9,784</u>	<u>10,802</u>	<u>95,314</u>	<u>18,656</u>	<u>397,308</u>
Total General Fund.....	<u>120,087</u>	<u>58,498</u>	<u>86,225</u>	<u>12,021</u>	<u>10,802</u>	<u>95,314</u>	<u>18,656</u>	<u>401,603</u>
Restricted Fund:								
Restricted.....	41,897	8,007	6,811	11,172	12,984	12,314	10,950	104,135
Assigned .....	<u>268,293</u>	<u>58,499</u>	<u>38,990</u>	<u>40,309</u>	<u>3,092</u>	<u>3,761</u>	<u>8,447</u>	<u>421,391</u>
Total Restricted Fund .....	<u>310,190</u>	<u>66,506</u>	<u>45,801</u>	<u>51,481</u>	<u>16,076</u>	<u>16,075</u>	<u>19,397</u>	<u>525,526</u>
Total General and Restricted Fund Balances .....	<u>430,277</u>	<u>125,004</u>	<u>132,026</u>	<u>63,502</u>	<u>26,878</u>	<u>111,389</u>	<u>38,053</u>	<u>927,129</u>
Total Liabilities and Fund Balances .....	<u>\$ 430,277</u>	<u>\$ 125,004</u>	<u>\$ 132,026</u>	<u>\$ 63,502</u>	<u>\$ 26,878</u>	<u>\$ 111,389</u>	<u>\$ 38,053</u>	<u>\$ 927,129</u>

See accompanying independent auditors' report and notes.

**CITY OF MARYVILLE, TENNESSEE**  
Maryville City Schools  
**INTERNAL SCHOOL FUNDS**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCES – REGULATORY BASIS – ALL SCHOOLS**  
For the Fiscal Year Ended June 30, 2017

	Fund Balances <u>July 1, 2016</u>	<u>Revenues</u>	<u>Expenditures</u>	Excess of Revenues Over (Under) <u>Expenditures</u>	Other Financing Sources (Uses)		Changes In Reserve For <u>Inventory</u>	Fund Balances <u>June 30, 2017</u>
					Operating Transfers <u>In</u>	Operating Transfers <u>Out</u>		
Maryville High School.....	\$ 492,038	\$1,261,159	\$1,323,772	\$ (62,613)	\$ 180,991	\$ 180,991	\$ 852	\$ 430,277
Maryville Junior High School.....	127,629	354,869	357,348	(2,479)	-	-	(146)	125,004
Montgomery Ridge Intermediate School.....	122,642	263,725	251,247	12,478	13,845	13,845	(3,094)	132,026
Coulter Gove Intermediate School.....	66,304	276,551	278,592	(2,041)	-	-	(761)	63,502
Foothills Elementary School.....	29,273	121,380	123,775	(2,395)	-	-	-	26,878
Sam Houston Elementary School.....	103,156	81,974	73,741	8,233	4,600	4,600	-	111,389
John Sevier Elementary School .....	<u>38,630</u>	<u>152,502</u>	<u>153,079</u>	<u>(577)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>38,053</u>
Totals								
(Memorandum Only).....	<u>\$ 979,672</u>	<u>\$2,512,160</u>	<u>\$2,561,554</u>	<u>\$ (49,394)</u>	<u>\$ 199,436</u>	<u>\$ 199,436</u>	<u>\$ (3,149)</u>	<u>\$ 927,129</u>

See accompanying independent auditors' report and notes.



**CITY OF MARYVILLE, TENNESSEE**  
Maryville City Schools

**INTERNAL SCHOOL FUNDS**  
**FINANCIAL STATEMENTS**

**NOTES TO FINANCIAL STATEMENTS**

For the Fiscal Year Ended June 30, 2017

**CITY OF MARYVILLE, TENNESSEE**  
Maryville City Schools  
**INTERNAL SCHOOL FUNDS**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 2017

**BACKGROUND:**

Section 49-2-110, *Tennessee Code Annotated*, provides for internal school funds, establishes responsibility for those funds, and requires schools to adopt and follow the uniform accounting manual, issued by the Tennessee Department of Education.

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:**

A. Financial Reporting Entity

The financial statements include only the internal school funds of the City of Maryville Board of Education and are not intended to present fairly the financial position and results of operations of the City of Maryville Board of Education. The Maryville Board of Education governs the Internal School Funds of the City of Maryville Schools as provided for in the Internal School Accounting Act (Tennessee Code Annotated Section 49-2-110). Procedures and records are maintained in accordance with the *Internal School Uniform Accounting Policy Manual* issued by the Tennessee State Department of Education. The accompanying financial statements do not include all internal school funds of the City of Maryville School System. School food authority operations accounted for at the individual schools are audited and reported separately.

B. Internal School Funds

Internal school funds reported in the accompanying financial statements include donations and grants made to the individual schools; fees collected by schools; funds received from the local board of education; funds raised through cooperative agreements; rental fees; and internal school funds.

Internal school funds include all money received from any source for school-sponsored student activities or school-sponsored events held at or in connection with a school, and specifically include, but are not limited to funds:

- Derived from a school-sponsored academic, art, athletic, or social event involving students;
- Raised by school-sponsored clubs involving students;
- Raised by school-sponsored fundraisers involving students who are under the supervision of a school employee;
- Received from a commission for the direct sale of items to students pursuant to a cooperative agreement between the school and an outside organization;
- Received for the direct sale of items to students from a school-run bookstore located on school grounds;
- Obtained from interest from any account that contains internal school funds;
- Obtained from any related school-sponsored activity that involves the use of school personnel, students, and property during the school day.

(Continued)

**CITY OF MARYVILLE, TENNESSEE**  
Maryville City Schools  
**INTERNAL SCHOOL FUNDS**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 2017

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued):**

C. Other Comprehensive Basis of Accounting (OCBOA)

The accounting and financial reporting requirements for internal school funds are set forth in the *Tennessee Internal School Uniform Accounting Policy Manual*, issued by the Tennessee Department of Education. The requirements established in the *Tennessee Internal School Uniform Accounting Policy Manual* differ from generally accepted accounting principles primarily in the presentation of the financial statements and restricted fund revenue and expenditure accounting and reporting. The following is a summary of the basic requirements of this other comprehensive basis of accounting.

The financial statements consist of balance sheets and statements of revenues, expenditures and changes in fund balances.

The combined financial statements present all of the individual schools in a columnar format and are required to be presented before the notes to the financial statements. These statements focus on each of the individual schools rather than the funds within the schools. In keeping with that focus, the columnar headings identify the individual schools rather than the funds.

The individual school financial statements present the detailed fund activity in each school and are included after the notes to the financial statements.

Revenues are classified by source and expenditures are classified by either function or object for the general fund but not the restricted fund. Revenues and expenditures of the restricted fund are recorded based on the specific group or activity which will benefit or expend the funds. The activity in the restricted “accounts” is presented as total revenues and transfers in and total expenditures and transfers out for each account. A corresponding “fund balance” is presented for each account. Although the restricted fund is a single fund, each account within the fund must present its portion of the restricted fund balance. Transfers reported on the financial statements represent authorized movement of funds between restricted accounts as well as between the general fund and restricted fund.

D. Measurement Focus/Basis of Accounting

Measurement focus refers to what is being measured; basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied. The internal school funds use a financial resources measurement focus and are accounted for using the modified accrual basis of accounting. Revenues are recognized when susceptible to accrual, i.e., when they become measurable and available. Management policies define available as collectible within 30 days after the fiscal year end. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, if measurable.

(Continued)

**CITY OF MARYVILLE, TENNESSEE**  
Maryville City Schools  
**INTERNAL SCHOOL FUNDS**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 2017

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued):**

E. Fund Structure

The accounts of the individual schools are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which are comprised of the fund's assets, liabilities, fund equity, revenues and expenditures. The funds are grouped in the accompanying financial statements as follows:

General Fund

The general fund is used to account for all money to be used for the general operation of the school or for the welfare of the student body. Revenues and expenditures in this fund are not restricted to any specific group or activity.

Restricted Fund

The restricted fund is used to account for money that is restricted for the use of a specific segment of the school population or legally restricted for a specific purpose and not intended to benefit the general school population.

F. Inventory

Inventories are stated at lower of cost (first-in, first-out) or market (net realizable value). The purchases method is used to account for inventories. Under the purchases method, inventories are reported as an expenditure when purchased (or when received for donated items) rather than being capitalized as an asset. However, significant amounts of inventory, if any, on hand at year-end are reported as an asset in the financial statements. In accordance with generally accepted accounting principles, the fair value of donated goods and supplies are recognized as revenues and expenditures in the financial statements. For the current year no significant amounts of such donations were received.

G. Fund Balances

Nonspendable Fund Balance

Fund balances reported as nonspendable in the accompanying financial statements represents amounts for inventory in the general fund.

Restricted Fund Balance

Fund balances reported as restricted are the result of externally imposed restrictions placed upon certain resources accounted for in the restricted funds. This includes BEP (Basic Education Program) funds, grant funds, and others with externally imposed restrictions.

(Continued)

**CITY OF MARYVILLE, TENNESSEE**  
Maryville City Schools  
**INTERNAL SCHOOL FUNDS**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 2017

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued):**

G. Fund Balances (Continued)

Restricted Fund Balance (Continued)

When both restricted and unrestricted resources are available for use, it is the school system's policy to use restricted resources first, then unrestricted resources as they are needed.

Assigned Fund Balance

Amounts that are constrained by each school's intent to be used for specific purposes are reflected as assigned in the accompanying financial statements. This includes accounts reported in the restricted fund at each school, except for those that account for externally restricted resources as described above. Inventory amounts for restricted accounts are reflected as assigned because the use of the proceeds from the sale of those inventories is assigned.

The Board of Education is authorized to assign amounts for specific purposes with respect to the amounts they allocate to the individual schools. The principal is the official authorized to assign all other amounts to a specific purpose. Authorization is established by the *Tennessee Internal School Uniform Accounting Policy Manual*.

Unassigned Fund Balance

In accordance with generally accepted accounting principles, the general fund is the only fund at each school that reports amounts for unassigned fund balance. This classification represents fund balance that is not restricted and has not been assigned to specific purposes within the general fund.

When both assigned and unassigned resources are available for use, it is the school system's policy to use assigned resources first, then unassigned resources as they are needed.

H. Financial Statement Presentation

The financial statements consist of a combined balance sheet and combined statement of revenues, expenditures and changes in fund balance. These statements focus on each of the individual schools rather than the funds within the schools. In keeping with that focus, the columnar headings identify the individual schools rather than the funds. The individual school balance sheets and statements of revenues, expenditures and changes in fund balance present the detailed fund activity in each school and are included after the notes to the financial statements.

Sources of revenues and object level expenditures are presented for the general fund. Revenues and expenditures of the restricted fund are recorded based on the specific group or activity which will benefit or expend the funds. The activity in the restricted "accounts" is presented as total revenues and transfers in and total expenditures and transfers out for each account. A corresponding "fund balance" is presented for each account. Although the restricted fund is a single fund, each account within the fund must present its portion of the restricted fund balance. Transfers reported on the financial statements represent authorized movement of funds between restricted accounts as well as between funds.

(Continued)

**CITY OF MARYVILLE, TENNESSEE**  
Maryville City Schools  
**INTERNAL SCHOOL FUNDS**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 2017

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued):**

H. Financial Statement Presentation (Continued)

Fixed Assets

All purchases of equipment are expensed when purchased. Title and accountability for fixed assets purchased automatically passes to the Maryville Board of Education.

Supplemental Payments/Compensated Absences

The employer of all school employees is the local Board of Education. Any Activity Fund supplemental payments to these employees are pre-approved by the local Board and reported on the Board's payroll records and reports. Since the Activity Funds have no employees, the local Board is responsible for vacation time, sick leave, and the employees' retirement plan.

**NOTE 2 – DEPOSITS:**

Legal Provisions

All deposits with financial institutions in excess of FDIC limits are required to be secured by one of two methods. Excess funds can be deposited with a financial institution(s) that participates in the State of Tennessee Bank Collateral Pool administered by the state treasurer. For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose market value is equal to 105 percent of the uninsured amount of the deposits.

Cash Deposits

Cash in bank represents funds on deposit in various depositories.

Custodial Credit Risk

Custodial credit risk is the risk that in the event of a bank failure, the school's deposits may not be returned to it. None of the school's deposits were exposed to custodial credit risk because all balances were entirely insured by the FDIC or through the Bank Collateral Pool with the State of Tennessee.

(Continued)

**CITY OF MARYVILLE, TENNESSEE**  
 Maryville City Schools  
 INTERNAL SCHOOL FUNDS  
 NOTES TO FINANCIAL STATEMENTS  
 June 30, 2017

**NOTE 2 – DEPOSITS (Continued):**

The carrying amount of the Internal School Funds’ deposits with financial institutions is \$922,016 at June 30, 2017.

Cash in financial institutions:

Checking accounts:

Maryville High School .....	\$ 428,219
Maryville Junior High School .....	125,004
Montgomery Ridge Intermediate School .....	132,026
Coulter Grove Intermediate School.....	61,265
Foothills Elementary School .....	26,878
Sam Houston Elementary School.....	97,085
John Sevier Elementary School.....	<u>37,235</u>

Total Cash in Bank – Checking ..... 907,712

Certificate of Deposit:

Sam Houston Elementary .....	<u>14,304</u>
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Total Checking and Certificate of Deposit ..... \$ 922,016

(Continued)

**CITY OF MARYVILLE, TENNESSEE**  
Maryville City Schools  
**INTERNAL SCHOOL FUNDS**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 2017

**NOTE 3 – FUND BALANCES:**

The fund balance detail for the Maryville School System is reflected below. Additional detail is provided on the individual school financial statements.

	<u>Maryville High School</u>	<u>Maryville Junior High School</u>	<u>Montgomery Ridge Intermediate School</u>	<u>Coulter Grove Elementary School</u>	<u>Foothills Elementary School</u>	<u>Sam Houston Elementary School</u>	<u>John Sevier Elementary School</u>	<u>Totals</u>
<b>General Fund:</b>								
Nonspendable.....	\$ 2,058	\$ -	\$ -	\$ 2,237	\$ -	\$ -	\$ -	\$ 4,295
Unassigned.....	<u>118,029</u>	<u>58,498</u>	<u>86,225</u>	<u>9,784</u>	<u>10,802</u>	<u>95,314</u>	<u>18,656</u>	<u>397,308</u>
Total General Fund .....	<u>120,087</u>	<u>58,498</u>	<u>86,225</u>	<u>12,021</u>	<u>10,802</u>	<u>95,314</u>	<u>18,656</u>	<u>401,603</u>
<b>Restricted Fund:</b>								
Restricted for:								
Grant funds/other restricted .....	41,897	8,007	6,811	11,172	12,984	12,314	10,950	104,135
Assigned to:								
Athletic accounts.....	128,985	24,616	3,332	10,157	-	-	-	167,090
Club accounts.....	17,038	1,144	1,458	4,938	-	-	-	24,578
Other purposes .....	<u>122,270</u>	<u>32,739</u>	<u>34,200</u>	<u>25,214</u>	<u>3,092</u>	<u>3,761</u>	<u>8,447</u>	<u>229,723</u>
Total Restricted Fund.....	<u>310,190</u>	<u>66,506</u>	<u>45,801</u>	<u>51,481</u>	<u>16,076</u>	<u>16,075</u>	<u>19,397</u>	<u>525,526</u>
Total General and Restricted Funds.....	<u>\$ 430,277</u>	<u>\$ 125,004</u>	<u>\$ 132,026</u>	<u>\$ 63,502</u>	<u>\$ 26,878</u>	<u>\$ 111,389</u>	<u>\$ 38,053</u>	<u>\$ 927,129</u>

(Continued)



**CITY OF MARYVILLE, TENNESSEE**  
Maryville City Schools  
**INTERNAL SCHOOL FUNDS**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 2017

**NOTE 4 – RISK FINANCING ACTIVITIES:**

It is the policy of the Board of Education to purchase commercial insurance for the Internal School Funds' risk of loss of monies to which it is exposed. The Board purchases a public school system employees' blanket bond covering all employees handling Internal School Funds' monies. Settled claims have not exceeded commercial coverage in any of the past three (3) fiscal years.

**NOTE 5 – SUBSEQUENT EVENTS:**

The date to which events occurring after June 30, 2017, the date of the most recent balance sheet, have been evaluated for possible adjustment to the financial statements or disclosures is August 15, 2017, which is the date on which the financial statements were issued.

**CITY OF MARYVILLE, TENNESSEE**  
Maryville City Schools

INTERNAL SCHOOL FUNDS  
FINANCIAL STATEMENTS

MARYVILLE HIGH SCHOOL

For the Fiscal Year Ended June 30, 2017

**CITY OF MARYVILLE, TENNESSEE**  
Maryville City Schools  
**INTERNAL SCHOOL FUNDS**  
BALANCE SHEET –REGULATORY BASIS – MARYVILLE HIGH SCHOOL  
June 30, 2017

ASSETS

Cash in bank – Checking .....		\$ 428,219
Inventory.....		<u>2,058</u>
 Total Assets.....		 <u>\$ 430,277</u>

LIABILITIES AND FUND BALANCES

LIABILITIES .....		\$ -
FUND BALANCE:		
General Fund:		
Non-spendable:		
Reserved for inventory .....	\$ 2,058	
Unassigned.....	<u>118,029</u>	<u>120,087</u>
Restricted Fund:		
Assigned:		
Athletic Accounts:		
Athletics .....	\$ 24,418	
Athletic concessions.....	16,018	
Athletic advertising.....	21,189	
Athletic season tickets.....	56,510	
Boys Basketball Camp.....	841	
Climbing Team .....	7,879	
Girls Basketball Camp.....	430	
Baseball Camp.....	900	
Biddy League Basketball .....	<u>800</u>	<u>128,985</u>
Club Accounts:		
Anime Club.....	273	
Art Club .....	32	
DECA.....	1,562	
Debs Club.....	446	
Drama Club.....	194	
Equestrian Club.....	359	
French Honor Society .....	403	
GSA Club.....	698	
HOSA.....	572	
Junior Classical League .....	168	
Key Club .....	2,853	
Mu Alpha Theta Club .....	208	
National Honor Society.....	3,686	
Robotics Club.....	4,235	
Spanish Honor Society.....	1,332	
Young Republicans .....	<u>17</u>	<u>17,038</u>
Other Purposes:		
Annual.....	2,248	
Art.....	463	
Art Club .....	32	
Art Projects .....	1,520	
Band Camp.....	7,255	
Band Concessions .....	2,000	
Café La Reve.....	21,706	
Cheerleading .....	4,019	
Chorus.....	1,945	
College Board .....	9,389	
Criminal Justice .....	2,000	
Culinary Arts.....	2,000	
DECA Bookstore .....	1,622	
Driver Education .....	1,000	

(Continued)

See accompanying independent auditors' report and notes.

**CITY OF MARYVILLE, TENNESSEE**  
Maryville City Schools  
**INTERNAL SCHOOL FUNDS**  
BALANCE SHEET –REGULATORY BASIS – MARYVILLE HIGH SCHOOL (Continued)  
June 30, 2017

LIABILITIES AND FUND BALANCES (Continued)

Restricted Fund (Continued):

Assigned (Continued):

Other Purposes (Continued)

English .....	2,000	
Foreign Language.....	1,917	
Graduation Fees .....	6,778	
Habitat for Humanity .....	172	
Health Services .....	167	
Health Science Education.....	432	
HSE Certification Fund.....	595	
Hospitality .....	770	
Library Coffee Shop.....	4,399	
Industrial Arts/Projects.....	2,299	
Kendra Main Memorial.....	6	
Labs .....	947	
Library.....	8,303	
Maryville Scholars .....	6,061	
Math Fund.....	2,000	
Marketing fees.....	1,906	
Media Production .....	992	
Musical Productions.....	2,847	
Orchestra .....	406	
Orchestra fees.....	133	
Prom .....	7,756	
Recycling (Green Initiative).....	441	
Science .....	2,000	
Senior Transition.....	401	
Social Studies .....	2,000	
Special Education.....	569	
STEM.....	787	
Student Council.....	2,424	
Student Incentives .....	554	
Summer School .....	2,000	
Technology.....	2,465	
Wellness.....	544	<u>122,270</u>

Total Assigned..... 268,293

Restricted Accounts:

Teacher Materials/Supplies .....	9,774	
Aaron Douglas Scholarship.....	2,255	
Grants and Awards .....	844	
Special Education Donations.....	24,746	
TDE Incentive Awards .....	4,278	
Total Restricted .....		<u>41,897</u>

Total Restricted Fund..... 310,190

Total General and Restricted Fund Balances..... 430,277

Total Liabilities and Fund Balances..... \$ 430,277

See accompanying independent auditors' report and notes.

**CITY OF MARYVILLE, TENNESSEE**  
Maryville City Schools  
**INTERNAL SCHOOL FUNDS**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCES – REGULATORY BASIS – MARYVILLE HIGH SCHOOL**  
For the Fiscal Year Ended June 30, 2017

	<u>Fund Balances July 1, 2016</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfers In</u>	<u>Transfers Out</u>	<u>Changes in Reserve for Inventory</u>	<u>Fund Balances June 30, 2017</u>
General Fund:							
Administration.....	\$	\$ 500	\$ 38,244	\$	\$	\$	\$
Pictures.....		12,621	-				
Reimbursements.....		4,894	-				
Donations/Grants.....		7,118	-				
Commissions.....		10,989	-				
BOE Supplies/Materials.....		35,698	31,576				
BOE Music Supplies.....		13,149	14,717				
BOE Library Books.....		26,109	27,416				
BOE Health Services.....		500	491				
BOE Office Supplies.....		-	359				
BOE Equipment Repair.....		1,200	170				
BOE Communications.....		1,442	1,442				
BOE In Service/Staff Development.....		15,043	12,618				
BOE Office Supplies.....		2,764	1,456				
BOE Operations/Maintenance.....		-	12,427				
BOE Technology.....		11,564	-				
Student IDs.....		1,476	-				
Transcripts.....		587	-				
Other.....		-	3,862				
Bank Charges.....		2,642	2,642				
Parking & Security/Paving.....		20,900	46,133				
		<u>20,900</u>	<u>46,133</u>				
Total General Fund.....	<u>148,321</u>	<u>169,196</u>	<u>193,553</u>	<u>-</u>	<u>4,729</u>	<u>852</u>	<u>120,087</u>
Restricted Fund:							
Assigned:							
Athletic Accounts:							
Athletics.....	63,927	255,106	231,478	-	63,137	-	24,418
Athletic Concessions.....	20,882	16,051	13,115	-	7,800	-	16,018
Athletic Officials/Scheduling.....	-	110	29,923	29,813	-	-	-
Athletic Security.....	-	909	14,913	14,004	-	-	-
Athletic Transportation.....	-	-	46,500	46,500	-	-	-
Athletic Advertising.....	30,832	24,500	11,130	-	23,013	-	21,189
Athletic Season Tickets.....	-	56,510	-	-	-	-	56,510

(Continued)

See accompanying independent auditors' report and notes.

**CITY OF MARYVILLE, TENNESSEE**  
Maryville City Schools  
**INTERNAL SCHOOL FUNDS**  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES – REGULATORY BASIS – MARYVILLE HIGH SCHOOL (CONTINUED)  
For the Fiscal Year Ended June 30, 2017

	Fund Balances <u>July 1, 2016</u>	<u>Revenues</u>	<u>Expenditures</u>	Transfers <u>In</u>	Transfers <u>Out</u>	Changes in Reserve for <u>Inventory</u>	Fund Balances <u>June 30, 2017</u>
Restricted Fund (Continued):							
Assigned (Continued):							
Club Accounts:							
Boys Basketball Camp.....	747	8,190	8,096	-	-	-	841
Climbing Team.....	6,524	2,625	1,270	-	-	-	7,879
Girls Basketball Camp.....	759	2,350	2,679	-	-	-	430
Baseball Camp.....	-	6,497	5,597	-	-	-	900
Biddy League Basketball.....	-	800	-	-	-	-	800
Class Accounts:							
Anime Club.....	554	540	821	-	-	-	273
Art Club.....	32	-	-	-	-	-	32
Broadcast Communications.....	159	1,020	1,179	-	-	-	-
Debs Club.....	591	1,295	1,440	-	-	-	446
DECA.....	928	10,960	11,826	1,500	-	-	1,562
Drama Club.....	387	-	1,553	1,360	-	-	194
Equestrian Club.....	359	-	-	-	-	-	359
International Club.....	-	26	26	-	-	-	-
GSA Club.....	589	109	-	-	-	-	698
Junior Classical League.....	114	580	526	-	-	-	168
HOSA.....	645	4,073	4,146	-	-	-	572
Key Club.....	2,869	440	456	-	-	-	2,853
Mu Alpha Theta Club.....	361	724	877	-	-	-	208
National Honor Society.....	2,453	1,490	257	-	-	-	3,686
Robotics Club.....	5,846	14,786	16,397	-	-	-	4,235
Young Republicans.....	17	-	-	-	-	-	17
Spanish Honor Society.....	627	2,546	1,841	-	-	-	1,332
French Honor Society.....	638	350	585	-	-	-	403
Other Purposes:							
Annual.....	142	16,631	14,525	-	-	-	2,248
Art.....	788	14,402	14,727	-	-	-	463
Art Projects.....	1,886	3,446	3,812	-	-	-	1,520
Art Club.....	-	32	-	-	-	-	32
Band.....	-	17,220	41,455	24,827	592	-	-
Band Camp.....	5,639	25,938	22,240	-	2,082	-	7,255
Band concessions.....	1,871	76,672	38,842	-	37,701	-	2,000
Band Staff.....	-	-	19,151	19,151	-	-	-

(Continued)

See accompanying independent auditors' report and notes.

**CITY OF MARYVILLE, TENNESSEE**  
Maryville City Schools  
**INTERNAL SCHOOL FUNDS**  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES – REGULATORY BASIS – MARYVILLE HIGH SCHOOL (CONTINUED)  
For the Fiscal Year Ended June 30, 2017

	Fund Balances <u>July 1, 2016</u>	<u>Revenues</u>	<u>Expenditures</u>	Transfers <u>In</u>	Transfers <u>Out</u>	Changes in Reserve for <u>Inventory</u>	Fund Balances <u>June 30, 2017</u>
Restricted Fund (Continued):							
Assigned (Continued):							
Other Purposes:							
Band Transportation .....	-	11,340	27,126	15,786	-	-	-
Band Trip.....	50	58,714	48,877	-	9,887	-	-
Band Uniforms .....	-	66	9,439	9,373	-	-	-
Band – Winter Guard .....	-	1,090	2,321	1,231	-	-	-
Café La Reve.....	21,945	22,165	22,404	-	-	-	21,706
Cheerleading.....	4,167	16,203	16,351	-	-	-	4,019
Chorus .....	1,082	19,382	18,519	-	-	-	1,945
Class of 2017.....	-	-	8,228	8,228	-	-	-
College Board .....	10,486	61,708	62,805	-	-	-	9,389
Criminal Justice .....	2,000	1,680	207	-	1,473	-	2,000
Culinary Arts.....	30,000	38,066	63,309	-	2,757	-	2,000
DECA Bookstore .....	3,362	436	676	-	1,500	-	1,622
DECA Fundraising.....	204	-	204	-	-	-	-
Drivers Education .....	-	-	-	1,000	-	-	1,000
English .....	3,159	9,090	5,663	-	4,586	-	2,000
Foreign Language .....	2,982	4,125	5,190	-	-	-	1,917
Graduation Fees .....	6,718	21,288	14,578	-	6,650	-	6,778
Habitat for Humanity .....	400	-	228	-	-	-	172
Health Science Education .....	2,000	5,501	7,922	1,023	170	-	432
Health Science .....	-	3,289	3,289	-	-	-	-
HSE Certification Fund.....	-	2,313	865	170	1,023	-	595
Health Services .....	172	15	20	-	-	-	167
Home Economics .....	2,000	-	2,000	-	-	-	-
Hospitality .....	1,534	291	1,055	-	-	-	770
Library coffee shop .....	4,799	25,600	26,000	-	-	-	4,399
Industrial Arts/Projects.....	3,369	550	1,620	-	-	-	2,299
Kendra Main Memorial .....	506	1,000	1,500	-	-	-	6
LCD Projectors.....	1,978	3,975	6,868	915	-	-	-
Labs .....	828	769	650	-	-	-	947
Library .....	10,951	2,217	4,865	-	-	-	8,303
Marketing Fees .....	1,544	1,300	938	-	-	-	1,906
Maryville Scholars .....	6,858	4,800	5,597	-	-	-	6,061
Math Fund .....	2,000	8,766	5,439	-	3,327	-	2,000
Media Production .....	-	2,066	2,347	1,273	-	-	992
Musical Productions/Drama ....	2,873	2,005	2,031	-	-	-	2,847

(Continued)

See accompanying independent auditors' report and notes.

**CITY OF MARYVILLE, TENNESSEE**  
Maryville City Schools  
**INTERNAL SCHOOL FUNDS**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCES – REGULATORY BASS – MARYVILLE HIGH SCHOOL (CONTINUED)**  
For the Fiscal Year Ended June 30, 2017

	Fund Balances <u>July 1, 2016</u>	<u>Revenues</u>	<u>Expenditures</u>	Transfers <u>In</u>	Transfers <u>Out</u>	Changes in Reserve for <u>Inventory</u>	Fund Balances <u>June 30, 2017</u>
Restricted Funds(Continued):							
Assigned (Continued):							
Other Purposes (Continued):							
Musical Productions .....	-	4,567	7,512	2,945	-	-	-
Orchestra .....	443	7,664	8,993	1,592	300	-	406
Orchestra Fees .....	-	1,944	1,811	-	-	-	133
Orchestra Trip .....	3,303	56,321	59,924	300	-	-	-
Prom .....	8,723	33,390	34,357	-	-	-	7,756
Recycling (Green Initiative).....	441	-	-	-	-	-	441
Science .....	2,165	17,178	12,618	-	4,725	-	2,000
Senior Transition .....	1,154	2,147	2,900	-	-	-	401
Social Studies .....	2,000	13,376	10,752	-	2,624	-	2,000
STEM .....	628	1,775	1,616	-	-	-	787
Student Council .....	2,456	11,636	11,668	-	-	-	2,424
Technology .....	1,650	9,320	7,590	-	915	-	2,465
Wellness .....	1,316	7,092	6,864	-	1,000	-	544
Special Education .....	125	1,080	636	-	-	-	569
Student Incentives.....	2,550	1,251	2,247	-	1,000	-	554
Summer School.....	-	2,000	-	-	-	-	2,000
Restricted:							
Teacher Materials/Supplies .....	-	21,159	11,385	-	-	-	9,774
Aaron Douglas Scholarship .....	4,255	-	2,000	-	-	-	2,255
First Sound Scholarship .....	-	1,200	1,200	-	-	-	-
Grants and Awards .....	602	625	383	-	-	-	844
Matt Sharp Scholarship.....	-	1,500	1,500	-	-	-	-
Special Education Donations .....	27,746	-	3,000	-	-	-	24,746
TDE Incentive Awards .....	5,027	-	749	-	-	-	4,278
Total Restricted Fund .....	<u>343,717</u>	<u>1,091,963</u>	<u>1,130,219</u>	<u>180,991</u>	<u>176,262</u>	<u>-</u>	<u>310,190</u>
Total General and Restricted Funds .....	<u>\$ 492,038</u>	<u>\$ 1,261,159</u>	<u>\$ 1,323,772</u>	<u>\$ 180,991</u>	<u>\$ 180,991</u>	<u>\$ 852</u>	<u>\$ 430,277</u>

See accompanying independent auditors' report and notes.



**CITY OF MARYVILLE, TENNESSEE**  
Maryville City Schools

**INTERNAL SCHOOL FUNDS**  
**FINANCIAL STATEMENTS**

**MARYVILLE JUNIOR HIGH SCHOOL**  
(formerly Maryville Middle School)

For the Fiscal Year Ended June 30, 2017

**CITY OF MARYVILLE, TENNESSEE**  
Maryville City Schools  
**INTERAL SCHOOL FUNDS**  
BALANCE SHEET – REGULATORY BASIS – MARYVILLE JUNIOR HIGH SCHOOL  
June 30, 2017

ASSETS

Cash in bank – Checking ..... \$ 125,004

LIABILITIES AND FUND BALANCES

LIABILITIES:

Accounts payable ..... \$ -

FUND BALANCES:

General Fund:

Unassigned ..... 58,498

Restricted Fund:

Assigned:

Athletic Accounts:

Athletics ..... 24,616

Club Accounts:

Art Club .....	\$ 63	
Bass Club .....	345	
Drama Club .....	217	
Science Club.....	146	
STEM .....	<u>373</u>	1,144

Other Purposes:

Academic success.....	1,536	
Administrative & Staff Travel.....	1,017	
Art .....	2,116	
Band .....	73	
Cheerleaders .....	647	
Chorus .....	298	
Computer Apps .....	260	
English.....	2,521	
Family Cons/Teen Living.....	82	
French.....	469	
Health/Wellness .....	1,815	
Human Geography .....	2,192	
Industrial Arts.....	511	
Intercessions Programs.....	715	
Latin .....	646	
Library.....	3,197	
Marketing .....	1,206	
Math .....	1,896	
Orchestra .....	398	
Science .....	694	
Social Studies .....	1,691	
Spanish .....	116	
Student Council .....	7,770	
Technology .....	141	
Wellness – Archery .....	441	
Yearbook Class .....	<u>291</u>	<u>32,739</u>

Total Assigned ..... 58,499

(Continued)

**CITY OF MARYVILLE, TENNESSEE**  
 Maryville City Schools  
**INTERNAL SCHOOL FUNDS**  
 BALANCE SHEET – REGULATORY BASIS – MARYVILLE JUNIOR HIGH SCHOOL (CONTINUED)  
 June 30, 2017

Restricted:		
Grants – Outdoor classroom.....	104	
Grants – STEM.....	7,840	
Grants – Science.....	<u>63</u>	<u>8,007</u>
Total Restricted Fund.....		<u>66,506</u>
Total General and Restricted Funds.....		<u>125,004</u>
Total Liabilities and Fund Balances.....		<u>\$ 125,004</u>

See accompanying independent auditors' report and notes.

**CITY OF MARYVILLE, TENNESSEE**  
Maryville City Schools  
**INTERNAL SCHOOL FUNDS**  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES- REGULATORY BASIS - MARYVILLE JUNIOR HIGH SCHOOL  
For the Fiscal Year Ended June 30, 2017

	Fund Balances July 1, 2016	Revenues	Expenditures	Transfers In	Transfers Out	Changes in Reserve for Inventory	Fund Balance June 30, 2017
General Fund:							
Commissions .....	\$	\$ 1,673	\$ -	\$	\$	\$	\$
Fund-raising/Resale items .....		16,850	8,777				
Yearbook .....		17,973	13,136				
Pictures .....		2,258	-				
Interest earned .....		104	-				
Administration and Instructional .....		6,396	41,342				
Field trips .....		9,112	7,615				
Donations .....		2,856	-				
Board of Education Allocations .....		59,848	44,847				
Total General Fund .....	<u>57,291</u>	<u>117,070</u>	<u>115,717</u>	<u>-</u>	<u>-</u>	<u>(146)</u>	<u>58,498</u>
Restricted Fund:							
Assigned:							
Athletic Accounts:							
Athletics .....	15,764	59,301	50,449	-	-	-	24,616
Club Accounts:							
Art Club .....	37	131	105	-	-	-	63
Bass Club .....	345	-	-	-	-	-	345
Cornerstone Club .....	-	600	600	-	-	-	-
Drama Club .....	1,648	2,100	3,531	-	-	-	217
Science Club .....	146	-	-	-	-	-	146
STEM .....	4,938	1,015	5,580	-	-	-	373
Other Purposes:							
Academic Success .....	1,280	860	604	-	-	-	1,536
Administrative & Staff Travel .....	17	1,000	-	-	-	-	1,017
Art .....	1,931	5,027	4,842	-	-	-	2,116
Band .....	219	1,961	2,107	-	-	-	73
Cheerleaders .....	647	-	-	-	-	-	647
Chorus .....	2,015	1,669	3,386	-	-	-	298
Computer Apps .....	-	260	-	-	-	-	260

(Continued)

See accompanying independent auditors' report and notes.

**CITY OF MARYVILLE, TENNESSEE**  
Maryville City Schools  
INTERNAL SCHOOL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES – REGULATORY BASIS – MARYVILLE JUNIOR HIGH SCHOOL (Continued)  
For the Fiscal Year Ended June 30, 2017

	Fund Balances <u>July 1, 2016</u>	<u>Revenues</u>	<u>Expenditures</u>	Transfers <u>In</u>	Transfers <u>Out</u>	Changes in Reserve for <u>Inventory</u>	Fund Balance <u>June 30, 2017</u>
Restricted Fund (Continued):							
Assigned (Continued):							
Other Purposes (Continued)							
Educational Fund.....	1,368	-	1,368	-	-	-	-
English.....	2,060	9,880	9,419	-	-	-	2,521
Family Cons/Teen Living.....	32	5,440	5,390	-	-	-	82
French.....	294	417	242	-	-	-	469
Health/Wellness .....	1,997	3,734	3,916	-	-	-	1,815
Human Geography .....	2,290	6,512	6,610	-	-	-	2,192
Industrial Arts.....	730	5,795	6,014	-	-	-	511
Intercessions program.....	715	-	-	-	-	-	715
Latin .....	798	355	507	-	-	-	646
Library.....	3,207	3,351	3,361	-	-	-	3,197
Marketing .....	1,056	150	-	-	-	-	1,206
Math .....	128	4,694	2,926	-	-	-	1,896
Orchestra .....	695	61,471	61,768	-	-	-	398
Science .....	1,338	9,885	10,529	-	-	-	694
Spanish .....	465	1,477	1,826	-	-	-	116
Social Studies .....	2,032	5,301	5,642	-	-	-	1,691
Student Council.....	6,324	10,117	8,671	-	-	-	7,770
Student Aid Fund .....	204	-	204	-	-	-	-
Student Incentives .....	123	-	123	-	-	-	-
Summer School .....	-	450	450	-	-	-	-
Technology.....	2,040	7,848	9,747	-	-	-	141
Wellness – Archery .....	1,133	1,220	1,912	-	-	-	441
Yearbook Class .....	897	838	1,444	-	-	-	291
Restricted:							
Better Education Program .....	-	10,650	10,650	-	-	-	-
Grants – Outdoor Classroom.....	11,425	-	11,321	-	-	-	104
Grants – English.....	-	5,250	5,250	-	-	-	-
Grants – STEM.....	-	7,840	-	-	-	-	7,840
Grants – Science.....	-	1,200	1,137	-	-	-	63
Total Restricted Fund .....	<u>70,338</u>	<u>237,799</u>	<u>241,631</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>66,506</u>
Total General and Restricted Funds .....	<u>\$ 127,629</u>	<u>\$ 354,869</u>	<u>\$ 357,348</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (146)</u>	<u>\$ 125,004</u>

See accompanying independent auditors' report and notes.

**CITY OF MARYVILLE, TENNESSEE**  
Maryville City Schools

INTERNAL SCHOOL FUNDS  
FINANCIAL STATEMENTS

MONTGOMERY RIDGE INTERMEDIATE SCHOOL  
(formerly Maryville Intermediate School)

For the Fiscal Year Ended June 30, 2017

**CITY OF MARYVILLE, TENNESSEE**  
 Maryville City Schools  
**INTERNAL SCHOOL FUNDS**  
 BALANCE SHEET – REGULATORY BASIS – MONTGOMERY RIDGE INTERMEDIATE SCHOOL  
 June 30, 2017

ASSETS

Cash in bank – checking..... \$ 132,026

LIABILITIES AND FUND BALANCES

LIABILITIES..... \$ -

FUND BALANCES:

    General Fund..... 86,225

    Restricted Fund:

        Assigned:

            Club Accounts:

Art Club.....	\$ 270	
Builders Club.....	111	
Drama Club.....	492	
FCA.....	204	
Poetry Club.....	173	
Running Club.....	149	
Science Club.....	<u>59</u>	1,458

        Athletics:

Athletics – Concessions.....	1,097	
Athletics – General.....	<u>2,235</u>	3,332

        Other Purposes:

Art.....	990	
Band.....	1,567	
Cheerleading.....	40	
Chorus.....	309	
Exxon Award.....	1,542	
General Music.....	1,769	
Intercessions Programs.....	2,373	
Library.....	3,736	
Math Fund.....	127	
Memorial Fund – J. Thomas.....	3,346	
Memorial Fund – Weigand.....	2,365	
Rangers Trips.....	586	
Science Lab.....	574	
Science Recycling Reward.....	569	
Special Education.....	453	
STEM.....	825	
Student Council.....	225	
Sunshine Committee (Benevolence).....	497	
Talent Show.....	130	
Technology.....	<u>12,177</u>	
Total Assigned.....		34,200

    Restricted:

MCS Mini Grant.....	3,794	
Better Education Program.....	775	
Restricted Donations.....	<u>2,242</u>	
Total Restricted.....		<u>6,811</u>

        Total Restricted Fund..... 45,801

        Total General and Restricted Fund Balances..... 132,026

        Total Liabilities and Fund Balances..... \$ 132,026

**CITY OF MARYVILLE, TENNESSEE**  
Maryville City Schools  
**INTERNAL SCHOOL FUNDS**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCES – REGULATORY BASIS – MONTGOMERY RIDGE INTERMEDIATE SCHOOL**  
For the Fiscal Year Ended June 30, 2017

	Fund Balances <u>July 1, 2016</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfers</u>	Changes in Reserve for <u>Inventory</u>	Fund Balance <u>June 30, 2017</u>
<b>General Fund:</b>						
Interest.....	\$	\$ 91	\$ -	\$ -	\$	\$
Student fees .....		18,491	1,367			
Pictures' Commissions .....		5,432	-			
Field trips .....		19,098	18,090			
Yearbook.....		13,690	60			
Vending.....		228	-			
Donations .....		225	-			
Administration.....		3,434	22,346			
Instructional Supplies.....		58,486	54,296			
Operations and Maintenance .....		-	9,357			
		<u>-</u>	<u>9,357</u>			
Total General Fund .....	<u>62,374</u>	<u>119,175</u>	<u>105,516</u>	<u>13,286</u>	<u>(3,094)</u>	<u>86,225</u>
<b>Restricted Fund:</b>						
<b>Assigned:</b>						
<b>Club Accounts:</b>						
Art Club .....	138	1,479	1,347	-	-	270
Builders Club.....	21	-	110	200	-	111
Chess Club.....	81	-	81	-	-	-
Drama Club .....	671	940	1,119	-	-	492
FCA .....	-	1,304	1,100	-	-	204
Poetry Club.....	151	22	-	-	-	173
Running Club.....	516	790	1,157	-	-	149
Science Club.....	208	2,034	2,183	-	-	59
<b>Athletics:</b>						
Athletics – Concessions.....	876	1,720	1,299	(200)	-	1,097
Athletics – General .....	1,563	3,391	2,719	-	-	2,235
<b>Other Purposes:</b>						
Annual .....	13,436	-	-	(13,436)	-	-
Art.....	1,186	2,316	2,512	-	-	990
Band.....	831	9,886	9,300	150	-	1,567
Cheerleading.....	79	2,478	2,517	-	-	40
Chorus .....	575	8,986	9,252	-	-	309

(Continued)

See accompanying independent auditors' report and notes.



**CITY OF MARYVILLE, TENNESSEE**  
 Maryville City Schools  
**INTERNAL SCHOOL FUNDS**  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCES – REGULATORY BASIS – MONTGOMERY RIDGE INTERMEDIATE SCHOOL (Continued)  
 For the Fiscal Year Ended June 30, 2017

	<u>Fund</u> <u>Balances</u> <u>July 1, 2016</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfers</u>	<u>Changes in</u> <u>Reserve for</u> <u>Inventory</u>	<u>Fund</u> <u>Balance</u> <u>June 30, 2017</u>
Restricted Fund (Continued):						
Assigned (Continued):						
Other Purposes (Continued):						
Exxon Award .....	1,042	500	-	-	-	1,542
General Music .....	3,991	7,219	9,441	-	-	1,769
Intercessions Program .....	1,172	11,700	10,499	-	-	2,373
Library.....	4,225	8,040	8,588	59	-	3,736
Math Fund.....	127	-	-	-	-	127
Memorial Fund – J. Thomas .....	3,358	200	212	-	-	3,346
Memorial Fund – Weigand .....	2,301	1,163	1,099	-	-	2,365
Rangers Trip.....	577	27,914	27,905	-	-	586
School Bookstore .....	1,362	-	1,362	-	-	-
Science Lab .....	255	2,377	2,058	-	-	574
Science Recycling Reward.....	632	-	63	-	-	569
4 <sup>th</sup> Grade Science Lab .....	267	-	267	-	-	-
5 <sup>th</sup> Grade Science Lab .....	332	-	332	-	-	-
6 <sup>th</sup> Grade Science Lab .....	165	-	165	-	-	-
7 <sup>th</sup> Grade Science Lab .....	123	-	123	-	-	-
Special Education.....	277	470	294	-	-	453
STEM.....	1,256	1,870	2,301	-	-	825
Student Council.....	109	1,181	1,065	-	-	225
Sunshine Committee (Benevolence) ..	631	-	75	(59)	-	497
Talent Show .....	176	-	46	-	-	130
Technology.....	7,162	12,021	7,006	-	-	12,177
Wesley Woods – Scholarships .....	1,626	-	1,626	-	-	-
Restricted:						
MCS Mini Grant .....	7,188	13,314	16,708	-	-	3,794
Better Education Program.....	-	11,190	10,415	-	-	775
Restricted Donations.....	<u>1,582</u>	<u>10,045</u>	<u>9,385</u>	<u>-</u>	<u>-</u>	<u>2,242</u>
 Total Restricted Fund.....	 <u>60,268</u>	 <u>144,550</u>	 <u>145,731</u>	 <u>(13,286)</u>	 <u>-</u>	 <u>45,801</u>
 Total General and Restricted Funds .	 <u>\$ 122,642</u>	 <u>\$ 263,725</u>	 <u>\$ 251,247</u>	 <u>\$ -</u>	 <u>\$ (3,094)</u>	 <u>\$ 132,026</u>

See accompanying independent auditors’ report and notes.

**CITY OF MARYVILLE, TENNESSEE**  
Maryville City Schools

INTERNAL SCHOOL FUNDS  
FINANCIAL STATEMENTS

COULTER GROVE INTERMEDIATE SCHOOL

For the Fiscal Year Ended June 30, 2017

**CITY OF MARYVILLE, TENNESSEE**  
Maryville City Schools  
**INTERNAL SCHOOL FUNDS**  
**BALANCE SHEET – REGULATORY BASIS – COULTER GROVE INTERMEDIATE SCHOOL**  
June 30, 2017

<u>ASSETS</u>		
Cash in bank – checking.....	\$ 61,265	
Inventory .....	<u>2,237</u>	
Total Assets.....		<u>\$ 63,502</u>
<u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES .....		\$ -
FUND BALANCES:		
General Fund:		
Non-spendable:		
Reserved for inventory .....	\$ 2,237	
Unassigned.....	<u>9,784</u>	<u>12,021</u>
Restricted Fund:		
Assigned:		
Club Accounts:		
Ambassadors Club.....	3,893	
Science Club.....	30	
Running Club .....	1,009	
Unicycle Club.....	<u>6</u>	4,938
Athletics:		
Athletics .....	6,988	
Athletics – concessions .....	<u>3,169</u>	10,157
Other Purposes:		
Art .....	530	
Band .....	1,224	
Cheek donation – Art .....	45	
Cheek donation – Orchestra .....	37	
Cheek donation – Principal discretion.....	35	
Cheek donation – STEM .....	302	
Cheerleading.....	1,148	
Chorus .....	2,115	
Creative Community Outreach.....	499	
Flight Camp/Intercession.....	316	
Hospitality Committee .....	410	
Library.....	5,987	
Orchestra .....	3,683	
Recycling.....	80	
School Bookstore .....	5,723	
Science .....	1,000	
Special Education .....	109	
Special Education – Donations.....	1	
Student Council.....	1,025	
Summer School .....	150	
Volleyball.....	<u>795</u>	
Total Other Purposes.....		<u>25,214</u>
Total Assigned.....		40,309
Restricted:		
Better Education Program .....	1,779	
Restricted Donations – Teachers.....	2,012	
MCS and PCT Grants/Donations .....	<u>7,381</u>	
Total Restricted .....		<u>11,172</u>
Total Restricted Fund .....		<u>51,481</u>
Total General and Restricted Fund Balances.....		<u>63,502</u>
Total Liabilities and Fund Balances .....		<u>\$ 63,502</u>

See accompanying independent auditors' report and notes.

**CITY OF MARYVILLE, TENNESSEE**  
Maryville City Schools  
**INTERNAL SCHOOL FUNDS**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCES – REGULATORY BASIS – COULTER GROVE INTERMEDIATE SCHOOL**  
For the Fiscal Year Ended June 30, 2017

	Fund Balances <u>July 1, 2016</u>	<u>Revenues</u>	<u>Expenditures</u>	Transfers <u>In (Out)</u>	Equity Transfers <u>In (Out)</u>	Changes in Reserve for <u>Inventory</u>	Fund Balance <u>June 30, 2017</u>
<b>General Fund:</b>							
Yearbook .....	\$	\$ 10,395	\$ 7,748	\$	\$	\$	\$
Field trips .....		30,049	25,954				
Administration.....		3,446	33,659				
Instructional Supplies .....		-	53,216				
Student fees .....		34,900	-				
Library.....		-	6,279				
Administrative Travel/Conferences.....		-	9,595				
Board of Education Allocation.....		46,921	-				
Pictures.....		5,349	-				
Interest earned/Bank charges.....		30	85				
		<u>18,228</u>	<u>131,090</u>	<u>-</u>	<u>-</u>	<u>(761)</u>	<u>12,021</u>
Total General Fund .....							
<b>Restricted Fund:</b>							
<b>Assigned:</b>							
<b>Club Accounts:</b>							
Ambassadors Club.....	1,981	41,390	39,478	-	-	-	3,893
Running Club .....	56	2,870	1,917	-	-	-	1,009
Science Club .....	-	1,105	1,075	-	-	-	30
Unicycle Club.....	6	-	-	-	-	-	6
<b>Other Purposes:</b>							
Athletics.....	6,987	6,754	6,753	-	-	-	6,988
Athletics – Concessions.....	2,762	1,540	1,133	-	-	-	3,169
Art.....	845	5,234	5,549	-	-	-	530
Band .....	4,565	3,897	7,238	-	-	-	1,224
Building and Grounds.....	59	-	59	-	-	-	-
Cheek donation – Art.....	45	-	-	-	-	-	45
Cheek donation – Principal discretion.	4,977	15,674	20,616	-	-	-	35
Cheek donation – Orchestra .....	113	-	76	-	-	-	37
Cheek donation – STEM .....	1,923	1,602	3,223	-	-	-	302
Cheerleading.....	23	3,791	2,666	-	-	-	1,148
Creative Community Outreach.....	464	665	630	-	-	-	499

(Continued)

See accompanying independent auditors' report and notes.

**CITY OF MARYVILLE, TENNESSEE**  
Maryville City Schools  
INTERNAL SCHOOL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES – REGULATORY BASIS – COULTER GROVE INTERMEDIATE SCHOOL (Continued)  
For the Fiscal Year Ended June 30, 2017

	Fund Balances <u>July 1, 2016</u>	<u>Revenues</u>	<u>Expenditures</u>	Transfers <u>In (Out)</u>	Equity Transfers <u>In (Out)</u>	Changes in Reserve for <u>Inventory</u>	Fund Balance <u>June 30, 2017</u>
Restricted Fund (Continued):							
Assigned (Continued):							
Other Purposes (Continued):							
Chorus .....	1,042	3,325	2,252	-	-	-	2,115
FCA .....	1	180	181	-	-	-	-
Flight Camp/Intercession.....	554	5,618	5,856	-	-	-	316
Hospitality Committee.....	610	560	760	-	-	-	410
Library .....	6,837	10,576	11,426	-	-	-	5,987
Orchestra .....	1,882	10,326	8,525	-	-	-	3,683
Recycling.....	115	55	90	-	-	-	80
School Bookstore.....	4,165	1,858	300	-	-	-	5,723
Science.....	46	1,080	126	-	-	-	1,000
Special Education .....	80	2,253	2,224	-	-	-	109
Special Education – Donations.....	1	-	-	-	-	-	1
Student Council .....	2	2,385	1,362	-	-	-	1,025
Student Book Club .....	-	400	400	-	-	-	-
Summer School .....	150	-	-	-	-	-	150
Technology.....	2,099	530	2,629	-	-	-	-
Videography .....	73	-	73	-	-	-	-
Volleyball .....	795	-	-	-	-	-	795
Restricted:							
Better Education Program	-	10,122	8,343	-	-	-	1,779
MCS and PTC Grants/Donations .....	2,295	11,477	6,391	-	-	-	7,381
Restricted Donations .....	73	-	73	-	-	-	-
Restricted Donations - Teachers .....	2,450	194	632	-	-	-	2,012
Total Restricted Fund .....	<u>48,076</u>	<u>145,461</u>	<u>142,056</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>51,481</u>
Total General and Restricted Funds ...	<u>\$ 66,304</u>	<u>\$ 276,551</u>	<u>\$ 278,592</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (761)</u>	<u>\$ 63,502</u>

See accompanying independent auditors' report and notes.

**CITY OF MARYVILLE, TENNESSEE**  
Maryville City Schools

INTERNAL SCHOOL FUNDS  
FINANCIAL STATEMENTS

FOOTHILLS ELEMENTARY SCHOOL

For the Fiscal Year Ended June 30, 2017

**CITY OF MARYVILLE, TENNESSEE**  
Maryville City Schools  
**INTERNAL SCHOOL FUNDS**  
BALANCE SHEET – REGULATORY BASIS – Foothills Elementary School  
June 30, 2017

ASSETS

Cash in bank – Checking ..... \$ 26,878

LIABILITIES AND FUND BALANCES

LIABILITIES ..... \$ -

FUND BALANCES:

General Fund:

Unassigned ..... 10,802

Restricted Fund:

Assigned:

Other Purposes:

Art..... \$ 207

Library ..... 2,466

Music ..... 92

Physical Education ..... 327

Total Assigned ..... 3,092

Restricted:

Grants..... 6,503

Intersession ..... 3,383

Restricted donations..... 2,357

Technology ..... 741

Total Restricted ..... 12,984

Total Restricted Fund ..... 16,076

Total General and Restricted Fund Balances ..... 26,878

Total Liabilities and Fund Balances ..... \$ 26,878

**CITY OF MARYVILLE, TENNESSEE**  
Maryville City Schools  
**INTERNAL SCHOOL FUNDS**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCES – REGULATORY BASIS – Foothills Elementary School**  
For the Fiscal Year Ended June 30, 2017

	Fund Balances <u>July 1, 2016</u>	<u>Revenues</u>	<u>Expenditures</u>	Transfers <u>In</u>	Transfers <u>Out</u>	Changes in Reserve for <u>Inventory</u>	Fund Balances <u>June 30, 2017</u>
General Fund:							
Student Fees.....	\$	\$ 16,859	\$ -	\$	\$	\$	\$
Pictures .....		6,427	-				
Field Trips.....		6,219	6,207				
Coupon Books .....		6,500	6,034				
Board of Education .....		29,100	28,701				
Instructional Supplies .....		273	28,881				
Donations.....		2,090	-				
Refunds/Reimbursements .....		143	143				
Interest/Bank Service Charges .....		23	-				
Operations and maintenance.....		-	64				
Intramurals.....		368	368				
	<u>13,198</u>	<u>68,002</u>	<u>70,398</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,802</u>
Total General Fund.....							
Restricted Fund:							
Assigned:							
Other Purposes:							
Art.....	744	1,052	1,589	-	-	-	207
Library .....	3,082	11,051	11,667	-	-	-	2,466
Music .....	291	1,220	1,419	-	-	-	92
Physical Education .....	266	1,349	1,288	-	-	-	327

(Continued)

See accompanying independent auditors' report and notes.



**CITY OF MARYVILLE, TENNESSEE**  
Maryville City Schools  
**INTERNAL SCHOOL FUNDS**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCES – REGULATORY BASIS – FOOTHILLS ELEMENTARY SCHOOL**  
For the Fiscal Year Ended June 30, 2017

	Fund Balances <u>July 1, 2016</u>	<u>Revenues</u>	<u>Expenditures</u>	Transfers <u>In</u>	Transfers <u>Out</u>	Changes in Reserve for <u>Inventory</u>	Fund Balances <u>June 30, 2017</u>
Restricted:							
Grants .....	4,896	18,287	16,680	-	-	-	6,503
Intersession Programs.....	2,431	7,288	6,336	-	-	-	3,383
Restricted Donations .....	3,198	970	1,811	-	-	-	2,357
Summer School .....	-	405	405	-	-	-	-
Teacher Travel.....	-	1,505	1,505	-	-	-	-
Teacher Materials and Supplies.....	-	7,602	7,602	-	-	-	-
Technology .....	<u>1,167</u>	<u>2,649</u>	<u>3,075</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>741</u>
Total Restricted Fund .....	<u>16,075</u>	<u>53,378</u>	<u>53,377</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>16,076</u>
Total General and Restricted Funds .....	<u>\$ 29,273</u>	<u>\$ 121,380</u>	<u>\$ 123,775</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,878</u>

See accompanying independent auditors' report and notes.

**CITY OF MARYVILLE, TENNESSEE**  
Maryville City Schools

INTERNAL SCHOOL FUNDS  
FINANCIAL STATEMENTS

SAM HOUSTON ELEMENTARY SCHOOL

For the Fiscal Year Ended June 30, 2017

**CITY OF MARYVILLE, TENNESSEE**  
 Maryville City Schools  
 INTERNAL SCHOOL FUNDS  
 BALANCE SHEET – REGULATORY BASIS - SAM HOUSTON ELEMENTARY SCHOOL  
 June 30, 2017

ASSETS

Cash in Bank – Checking.....	\$	97,085
Certificate of deposit.....		<u>14,304</u>
 Total Assets .....	 \$	 <u>111,389</u>

LIABILITIES AND FUND BALANCES

LIABILITIES.....		\$ <u>          -</u>
FUND BALANCES:		
General Fund:		
Unassigned.....		<u>95,314</u>
Restricted Fund:		
Assigned:		
Other Purposes:		
Annual .....	\$	744
PE/Music Guidance.....		175
Intersession Programs.....		<u>2,842</u>
Total Assigned .....		3,761
Restricted:		
Maryville City School Foundation Awards .....	5,834	
TDE Incentive Awards.....	4,212	
Teacher BEP Funds.....	1,251	
Grants.....	<u>1,017</u>	
Total Restricted .....		<u>12,314</u>
Total Restricted Fund.....		<u>16,075</u>
Total General and Restricted Fund Balances .....		<u>111,389</u>
 Total Liabilities and Fund Balances.....	 \$	 <u>111,389</u>

See accompanying independent auditors’ report and notes.

**CITY OF MARYVILLE, TENNESSEE**  
Maryville City Schools  
**INTERNAL SCHOOL FUNDS**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCES – REGULATORY BASIS – SAM HOUSTON ELEMENTARY SCHOOL**  
For the Fiscal Year Ended June 30, 2017

	Fund Balances <u>July 1, 2015</u>	<u>Revenues</u>	<u>Expenditures</u>	Transfers <u>In</u>	Transfers <u>Out</u>	Changes in Reserve for <u>Inventory</u>	Fund Balances <u>June 30, 2017</u>
General Fund:							
Donations.....	\$	\$ 1,650	\$ -	\$	\$	\$	\$
Board of Education Allocation .....		32,813	-				
Student Fees.....		14,801	-				
Field Trips.....		6,076	5,981				
Interest earned.....		54	-				
Instructional Supplies .....		-	42,242				
Operations/Maintenance .....		-	3,679				
Pictures .....		<u>6,409</u>	<u>-</u>				
Total General Fund.....	<u>90,013</u>	<u>61,803</u>	<u>51,902</u>	<u>-</u>	<u>(1) 4,600</u>	<u>-</u>	<u>95,314</u>
Restricted Fund:							
Assigned:							
Other Purposes:							
Annual.....	744	-	-	-	-	-	744
Intersession Programs .....	4,993	3,540	5,691	-	-	-	2,842
Restricted:							
Grants .....	1,017	-	-	-	-	-	1,017
Maryville City Schools Foundation Awards.....	1,067	16,252	11,485	-	-	-	5,834
Teacher BEP Funds.....	999	-	4,348	(1) 4,600	-	-	1,251
PE/Music/Guidance.....	111	379	315	-	-	-	175
TDE Incentive Awards.....	<u>4,212</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,212</u>
Total Restricted Fund .....	<u>13,143</u>	<u>20,171</u>	<u>21,839</u>	<u>4,600</u>	<u>-</u>	<u>-</u>	<u>16,075</u>
Total General and Restricted Funds .....	<u>\$ 103,156</u>	<u>\$ 81,974</u>	<u>\$ 73,741</u>	<u>\$ 4,600</u>	<u>\$ 4,600</u>	<u>\$ -</u>	<u>\$ 111,389</u>

(1) To Transfer teacher BEP Funds

See accompanying independent auditors' report and notes.

**CITY OF MARYVILLE, TENNESSEE**  
Maryville City Schools

INTERNAL SCHOOL FUNDS  
FINANCIAL STATEMENTS

JOHN SEVIER ELEMENTARY SCHOOL

For the Fiscal Year Ended June 30, 2017

**CITY OF MARYVILLE, TENNESSEE**  
 Maryville City Schools  
 INTERNAL SCHOOL FUNDS  
 BALANCE SHEET – REGULATORY BASIS – JOHN SEVIER ELEMENTARY SCHOOL  
 June 30, 2017

ASSETS

Cash in Bank – Checking.....		\$ 37,235
Accounts Receivable.....		<u>818</u>
 Total Assets.....		 <u>\$ 38,053</u>

LIABILITIES AND FUND BALANCES

LIABILITIES.....		\$ -
 FUND BALANCES:		
General Fund:		
Unassigned.....		<u>18,656</u>
 Restricted Fund:		
Assigned:		
Other Purposes:		
Art .....	\$ 1,006	
Field Trip Scholarships .....	10	
Intersessions Programs.....	41	
Library.....	5,933	
Music.....	3	
Safety Patrol.....	13	
Score Award.....	35	
Technology .....	1,256	
Wellness.....	<u>150</u>	
Total Assigned .....		<u>8,447</u>
 Restricted:		
Better Education Program.....		2,621
Grants – Special Projects.....		<u>8,329</u>
Total Restricted .....		10,950
 Total Restricted Fund.....		 <u>19,397</u>
 Total General and Restricted Fund Balances .....		 <u>38,053</u>
 Total Liabilities and Fund Balances .....		 <u>\$ 38,053</u>

See accompanying independent auditors' report and notes.

**CITY OF MARYVILLE, TENNESSEE**  
Maryville City Schools  
**INTERNAL SCHOOL FUNDS**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCES – REGULATORY BASIS – JOHN SEVIER ELEMENTARY SCHOOL**  
For the Fiscal Year Ended June 30, 2017

	Fund Balances <u>July 1, 2016</u>	<u>Revenues</u>	<u>Expenditures</u>	Transfers <u>In</u>	Transfers <u>Out</u>	Changes in Reserve for <u>Inventory</u>	Fund Balances <u>June 30, 2017</u>
<b>General Fund:</b>							
Interest .....	\$	\$ 29	\$ -	\$	\$	\$	\$
Student Fees .....		14,338	-				
Pictures .....		10,451	3,557				
Field Trips .....		9,923	9,843				
Yearbook .....		2,025	471				
Vending .....		310	-				
Donations .....		23,974	-				
Administration .....		-	3,153				
Instructional Supplies .....		34,338	63,264				
Operations and Maintenance .....		<u>4,712</u>	<u>19,769</u>				
Total General Fund .....	<u>18,613</u>	<u>100,100</u>	<u>100,057</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,656</u>
<b>Restricted Fund:</b>							
<b>Assigned:</b>							
<b>Other Purposes:</b>							
Art .....	767	3,821	3,582	-	-	-	1,006
Field Trip Scholarships .....	10	-	-	-	-	-	10
Intersessions programs .....	32	6,880	6,871	-	-	-	41
Library .....	5,158	7,337	6,562	-	-	-	5,933
Music .....	3	320	320	-	-	-	3
Safety Patrol .....	13	-	-	-	-	-	13
Score Award .....	35	-	-	-	-	-	35
Technology .....	269	2,290	1,303	-	-	-	1,256
Wellness .....	97	963	910	-	-	-	150
<b>Restricted:</b>							
Better Education Program .....	-	7,770	5,149	-	-	-	2,621
Grants – Special Projects .....	<u>13,633</u>	<u>23,021</u>	<u>28,325</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,329</u>
Total Restricted Fund .....	<u>20,017</u>	<u>52,402</u>	<u>53,022</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>19,397</u>
Total General and Restricted Funds .....	<u>\$ 38,630</u>	<u>\$ 152,502</u>	<u>\$ 153,079</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 38,053</u>

See accompanying independent auditors' report and notes.

**CITY OF MARYVILLE, TENNESSEE**  
Maryville City Schools

INTERNAL SCHOOL FUNDS  
FINANCIAL STATEMENTS

SUPPLEMENTAL INFORMATION

For the Fiscal Year Ended June 30, 2017



**CITY OF MARYVILLE, TENNESSEE**  
Maryville City Schools  
**INTERNAL SCHOOL FUNDS**  
**SCHEDULE OF SALARY SUPPLEMENTS**  
For the Fiscal Year Ended June 30, 2017

<u>School and Name</u>	<u>Amount</u>	<u>Activity</u>	<u>Board of Education Approval</u>	<u>Proper Withholding</u>
Coulter Grove Intermediate School:				
Ericka Ryba	\$ 1,013	After School Art	Yes	Yes
Patti Young	575	After School Art	Yes	Yes
Jaquie Stiver	1,737	After School Art	Yes	Yes
Josie Cappelletti	40	After School Art	Yes	Yes
Jeremy Macejewski	750	BBall Clinic	Yes	Yes
Jamie Creech	750	BBall Clinic	Yes	Yes
Melanie Davidson	700	Flight Camp	Yes	Yes
Patricia Jones	375	Flight Camp	Yes	Yes
Kelli McElhaney	375	Flight Camp	Yes	Yes
Ericka Ryba	375	Flight Camp	Yes	Yes
Carmen Faircloth	255	Flight Camp	Yes	Yes
Erica Pearce	255	Flight Camp	Yes	Yes
John Riddle	396	Flight Camp	Yes	Yes
Jaquie Stiver	1,928	Running Club	Yes	Yes
Jaquie Stiver	<u>150</u>	Creative Comm Outreach	Yes	Yes
Total Coulter Grove Intermediate School	<u>9,674</u>			

**CITY OF MARYVILLE, TENNESSEE**  
Maryville City Schools  
**INTERNAL SCHOOL FUNDS**  
**SCHEDULE OF SALARY SUPPLEMENTS**  
For the Fiscal Year Ended June 30, 2017

<u>School and Name</u>	<u>Amount</u>	<u>Activity</u>	<u>Board Of Education Approval</u>	<u>Proper Withholding</u>
Montgomery Ridge Intermediate School:				
July Keyl	108	MRIS Cheer Bows	Yes	Yes
Carol Elliott	375	Fall Intercession Labor	Yes	Yes
Anita Fine	150	Fall Intercession Labor	Yes	Yes
Michelle Russell	75	Fall Intercession Labor	Yes	Yes
Donna Allen	375	Fall Intercession Labor	Yes	Yes
Esther Miller	255	Fall Intercession Labor	Yes	Yes
Christy Goodman	255	Fall Intercession Labor	Yes	Yes
Kerry Matthews	150	Fall Intercession Labor	Yes	Yes
Kevin Kissell	158	Fall Intercession Labor	Yes	Yes
Whitney Tipton	396	Fall Intercession Labor	Yes	Yes
Melissa Ewing	255	Fall Intercession Labor	Yes	Yes
Tracy Luttrell	375	Fall Intercession Labor	Yes	Yes
Patti Young	75	Orchestra Concert DVD Editing	Yes	Yes
Carol Elliott	563	Spring Intersession Labor	Yes	Yes
Esther Miller	382	Spring Intersession Labor	Yes	Yes
Emily Price	563	Spring Intersession Labor	Yes	Yes
Donna Allen	382	Spring Intersession Labor	Yes	Yes
Anita Hatch	225	Spring Intersession Labor	Yes	Yes
Tracy Luttrell	563	Spring Intersession Labor	Yes	Yes
Denise Voto	225	Spring Intersession Labor	Yes	Yes
Christy Goodman	30	Drama Club Performance Assistant	Yes	Yes
Carol Elliott	30	Drama Club Performance Assistant	Yes	Yes
Polly Martin	270	Art Club Classes	Yes	Yes
Adrienne Corley	225	Spring Intercession Labor	Yes	Yes
Christy Goodman	382	Spring Intercession Labor	Yes	Yes
Shelly Rang	382	Spring Intercession Labor	Yes	Yes
Michelle Russell	<u>225</u>	Spring Intersession Labor	Yes	Yes
Total Montgomery Ridge Intermediate School	<u>7,449</u>			

(Continued)

**CITY OF MARYVILLE, TENNESSEE**  
Maryville City Schools  
**INTERNAL SCHOOL FUNDS**  
**SCHEDULE OF SALARY SUPPLEMENTS**  
For the Fiscal Year Ended June 30, 2017

<u>School and Name</u>	<u>Amount</u>	<u>Activity</u>	<u>Board Of Education Approval</u>	<u>Proper Withholding</u>
Maryville High School:				
Jackie Stryker	300	Athletics	Yes	Yes
David Allen	400	Athletics	Yes	Yes
Sherri McCall	685	Athletics/Tournament	Yes	Yes
Catherine Bledsoe	605	Athletics/Tournament	Yes	Yes
Jennifer Abernathy	755	Athletics	Yes	Yes
Glenda Ennen	200	Athletics	Yes	Yes
Larry Headrick	400	Athletics	Yes	Yes
Angie Hooker	100	Athletics	Yes	Yes
Liz Huffaker	430	Athletics	Yes	Yes
Susan Headrick	740	Athletics/Tournament	Yes	Yes
Ginni Beaty	570	Athletics	Yes	Yes
Greg Judkins	1,250	Athletics	Yes	Yes
Morgan Petree	2,515	Athletics	Yes	Yes
Bill Stooksbury	540	Athletics	Yes	Yes
Brooke Wilson	400	Athletics	Yes	Yes
Meghan Wishart	350	Athletics	Yes	Yes
Kim Anderson	400	Athletics	Yes	Yes
Kristin Braun	350	Athletics	Yes	Yes
Lisa Hansen-Tuggle	150	Athletics	Yes	Yes
Kelli Heard	100	Athletics	Yes	Yes
Jessica Jansen	100	Athletics	Yes	Yes
Janessa Stultz	2,000	Athletics	Yes	Yes
Stacey Travis	300	Athletics	Yes	Yes
Rachel Whitsitt	50	Athletics	Yes	Yes
Landon Coleman	800	Baseball Camp	Yes	Yes
Chris Hollander	1,000	Baseball Camp	Yes	Yes
Adam Sullivan	2,854	Baseball Camp	Yes	Yes
Landon Talley	800	Baseball Camp	Yes	Yes
Tyler Jones	1,000	Boys Basketball Camp	Yes	Yes
John Chambers	1,000	Boys Basketball Camp	Yes	Yes
Jonah Jackson	1,000	Boys Basketball Camp	Yes	Yes
Derek Hunt	1,000	Boys Basketball Camp	Yes	Yes
Mark Eldridge	2,000	Boys Basketball Camp	Yes	Yes
Jeremy Russell	60	Tournament	Yes	Yes
Scott West	900	Girls Basketball Camp	Yes	Yes
Matt Fowler	125	Girls Basketball Camp	Yes	Yes
Josh Landers	400	Girls Basketball Camp	Yes	Yes
Pam Bivens	75	Custodian	Yes	Yes
Brandon Waters	635	Custodian	Yes	Yes
Jill Purvis	750	Pianist	Yes	Yes
Total Maryville High School	<u>28,089</u>			
<b>TOTAL ALL SCHOOLS</b>	<u>\$ 45,212</u>			

**CITY OF MARYVILLE, TENNESSEE**  
Maryville City Schools  
**SCHEDULE OF SURETY BOND COVERAGE**  
June 30, 2017

COMPANY:	Tennessee Municipal League Risk Management Pool
TYPE OF COVERAGE:	Public School System Employees Blanket Bond (All employees)
AMOUNT:	\$100,000
PERIOD COVERED:	12-31-16 through 12-31-17
POLICY NO.:	TMP-0319-01

**CITY OF MARYVILLE, TENNESSEE**  
Maryville City Schools  
**SCHEDULE OF INTERFUND AND INTERACCOUNT TRANSFERS**  
June 30, 2017

SAM HOUSTON ELEMENTARY SCHOOL:

Transfer To:

	<u>BEP</u>	<u>Yearbook (General)</u>	<u>Instructional Supplies (General)</u>	<u>Builders Club</u>	<u>Library</u>	<u>Totals</u>
<u>Transfers From:</u>						
Board of Education	\$ 4,600	\$ -	\$ -	\$ -	\$ -	<u>\$ 4,600</u>

MONTGOMERY RIDGE INTERMEDIATE SCHOOL:

	<u>BEP</u>	<u>General</u>	<u>Band</u>	<u>Builders Club</u>	<u>Library</u>	<u>Totals</u>
<u>Transfers From:</u>						
Benevolence	-	-	-	-	59 (4)	\$ 59
Athletic Concessions	-	-	-	200 (2)	-	200
Annual	-	13,436 (3)	-	-	-	13,436
General	<u>-</u>	<u>-</u>	<u>150 (2)</u>	<u>-</u>	<u>-</u>	<u>150</u>
Total	<u>\$ -</u>	<u>\$ 13,436</u>	<u>\$ 150</u>	<u>\$ 200</u>	<u>\$ 59</u>	<u>\$ 13,845</u>

- (1) For athletic officials, security and transportation
- (2) Division of profits for concessions
- (3) To close account
- (4) For library books
- (5) For band operations

(Continued)

**CITY OF MARYVILLE, TENNESSEE**  
Maryville City Schools  
**SCHEDULE OF INTERFUND AND INTERACCOUNT TRANSFERS**  
June 30, 2017

MARYVILLE HIGH SCHOOL:Transfer To:

	<u>Drama</u>	<u>Musical Production</u>	<u>Media Production</u>	<u>Health Science Education</u>	<u>HSE Certification</u>	<u>Orchestra</u>	<u>Orchestra Trip</u>	<u>Band</u>	<u>Band Uniforms</u>	<u>Band Staff</u>	<u>Band Transportation</u>
<u>Transfers From:</u>											
General Fund	\$ -	\$ 2,945(2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 206(2)	\$ -	\$ -	\$ -
Athletics	1,360(2)	-	1,273(2)	-	-	-	-	-	-	-	-
Athletic Concessions	-	-	-	-	-	-	-	-	-	-	-
Athletic Advertising	-	-	-	-	-	-	-	1,000(2)	-	-	-
Band Camp	-	-	-	-	-	-	-	2,082(2)	-	-	-
Band Concessions	-	-	-	-	-	-	-	2,047(2)	9,373(2)	19,151(2)	5,899(2)
Band	-	-	-	-	-	592(2)	-	-	-	-	-
Band Trip	-	-	-	-	-	-	-	-	-	-	9,887(2)
DECA Bookstore	-	-	-	-	-	-	-	-	-	-	-
Drama Productions	-	-	-	-	-	-	-	-	-	-	-
English	-	-	-	-	-	-	-	4,586(5)	-	-	-
Health Science Edu.	-	-	-	-	170(2)	-	-	-	-	-	-
HSE Certification	-	-	-	1,023(3)	-	-	-	-	-	-	-
Culinary Arts	-	-	-	-	-	-	-	2,757(5)	-	-	-
Math	-	-	-	-	-	-	-	3,327(5)	-	-	-
Orchestra	-	-	-	-	-	-	300 (2)	-	-	-	-
Science	-	-	-	-	-	-	-	4,725(5)	-	-	-
Social Studies	-	-	-	-	-	-	-	2,624(5)	-	-	-
Technology	-	-	-	-	-	-	-	-	-	-	-
Wellness	-	-	-	-	-	-	-	-	-	-	-
Criminal Justice	-	-	-	-	-	-	-	1,473(5)	-	-	-
Graduation Fees	-	-	-	-	-	-	-	-	-	-	-
Student Incentives	-	-	-	-	-	1,000	-	-	-	-	-
	<u>\$ 1,360</u>	<u>\$ 2,945</u>	<u>\$ 1,273</u>	<u>\$ 1,023</u>	<u>\$ 170</u>	<u>\$ 1,592</u>	<u>\$ 300</u>	<u>\$ 24,827</u>	<u>\$ 9,373</u>	<u>\$ 19,151</u>	<u>\$ 15,786</u>

- (1) For athletic officials, security and transportation
- (2) Division of profits for concessions
- (3) To close account
- (4) For library books
- (5) For band operations

(Continued)

**CITY OF MARYVILLE, TENNESSEE**  
Maryville City Schools  
**SCHEDULE OF INTERFUND AND INTERACCOUNT TRANSFERS**  
June 30, 2017

MARYVILLE HIGH SCHOOL (Continued):Transfer To:

	<u>Winter Guard</u>	<u>Drivers Education</u>	<u>LCD Project</u>	<u>DECA</u>	<u>Class of 2017</u>	<u>Athletic Transportation</u>	<u>Athletic Security</u>	<u>Athletic Scheduling</u>	<u>TOTALS</u>
<u>Transfers From:</u>									
General Fund	\$ -	\$ -	\$ -	\$ -	\$ 1,578(2)	\$ -	\$ -	\$ -	\$ 4,729
Athletics	-	-	-	-	-	46,500(1)	14,004(1)	-	63,137
Athletic Concessions	-	-	-	-	-	-	-	7,800(1)	7,800
Athletic Advertising	-	-	-	-	-	-	-	22,013(1)	23,013
Band Camp	-	-	-	-	-	-	-	-	2,082
Band Concessions	1,231(2)	-	-	-	-	-	-	-	37,701
Band	-	-	-	-	-	-	-	-	592
Band Trip	-	-	-	-	-	-	-	-	9,887
DECA Bookstore	-	-	-	1,500(2)	-	-	-	-	1,500
Drama Productions	-	-	-	-	-	-	-	-	-
English	-	-	-	-	-	-	-	-	4,586
Health Science Education	-	-	-	-	-	-	-	-	170
HSE Certification	-	-	-	-	-	-	-	-	1,023
Culinary Arts	-	-	-	-	-	-	-	-	2,757
Math	-	-	-	-	-	-	-	-	3,327
Orchestra	-	-	-	-	-	-	-	-	300
Science	-	-	-	-	-	-	-	-	4,725
Social Studies	-	-	-	-	-	-	-	-	2,624
Technology	-	-	915(2)	-	-	-	-	-	915
Wellness	-	1,000(3)	-	-	-	-	-	-	1,000
Criminal Justice	-	-	-	-	-	-	-	-	1,473
Graduation Fees	-	-	-	-	6,650(3)	-	-	-	6,650
Student Incentives	-	-	-	-	-	-	-	-	1,000
<b>TOTALS</b>	<u>\$ 1,231</u>	<u>\$ 1,000</u>	<u>\$ 915</u>	<u>\$ 1,500</u>	<u>\$ 8,228</u>	<u>\$ 46,500</u>	<u>\$ 14,004</u>	<u>\$ 29,813</u>	<u>180,991</u>

TOTAL ALL SCHOOLS..... \$ 199,436

- (1) For athletic officials, security and transportation
- (2) Division of profits for concessions
- (3) To close account
- (4) For library books
- (5) For band operations

**CITY OF MARYVILLE, TENNESSEE**  
Maryville City Schools

INTERNAL SCHOOL FUNDS

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

June 30, 2017





Joe S. Ingram, CPA (1948 – 2011)  
Lonas D. Overholt, CPA  
Robert L. Bean, CPA

428 Marilyn Lane  
Alcoa, Tennessee 37701

Telephone  
865-984-1040  
Facsimile  
865-982-1665

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

City of Maryville Board of Education  
Maryville City Schools  
Maryville, Tennessee

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States of America, the financial statements of Maryville City Schools' Internal School Funds, which comprise the combined and individual school balance sheets – regulatory basis as of June 30, 2017, and the related combined and individual school statements of revenues, expenditures and changes in fund balance – regulatory basis for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated August 25, 2017. The report on Maryville City Schools' Internal School Funds was adverse in relation to conformity with accounting principles generally accepted in the United States of America and was unmodified in relation to the financial statements prepared in conformity with the accounting practices prescribed by the "Tennessee Internal School Uniform Accounting Policy Manual", which is a comprehensive basis of accounting other than generally accepted accounting principles in the United States of America.

### **Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Maryville City Schools' Internal School Fund's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Maryville City Schools' Internal School Fund's internal control. Accordingly, we do not express an opinion on the effectiveness of the Maryville City Schools' Internal School Fund's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

## **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Maryville City Schools' Internal School Fund's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*, and which are described in the accompanying schedules of findings and responses as items 2017-001 to 2017-009.

## **Response to Findings**

Maryville City Schools' Internal School Funds response to the findings identified in our audit is described in the accompanying Schedule of Findings and Responses. Maryville City Schools' Internal School Funds response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Maryville City Schools' Internal School Fund's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Ingram, Overholt & Bean, P.C.*

Alcoa, Tennessee

August 15, 2017

**CITY OF MARYVILLE, TENNESSEE**  
Maryville City Schools  
**SCHEDULE OF FINDINGS AND RESPONSES**  
June 30, 2017

**Maryville Junior High**

**COMPLIANCE:**

**2017-001 Finding** – Seven students were allowed to participate in a school sponsored (Orchestra) field trip that did not pay or only made partial payments for the trip. (Violation of TN Internal School Uniform Accounting Policy Manual, Section 1, Title 4)

**Recommendation** – All students participating in an extracurricular trip must be required to pay in full, prior to trip departure.

**Management's Response** – Management concurs with this recommendation.

**2017-002 Finding** – Two students attended the Orchestra Disney trip that were not Maryville City School students. One of these students did not pay (included in 2017-001 above) and one partially paid. (Violation of TN Internal School Uniform Accounting Policy Manual, Section 1, Title 4)

**Recommendation** – Only students enrolled at Maryville City Schools should be allowed to attend Maryville City Schools' trips.

**Management's Response** – Management concurs with this recommendation.

**2017-003 Finding** – Trip communication distributed by the Orchestra department stated that no refunds were to be given. However, one parent was refunded \$500 in cash. The refund was not issued through the school. (Violation of TN Internal School Uniform Accounting Policy Manual, Section 5, Title 5)

**Recommendation** – Refunds should be disbursed only by check through the school bookkeeper.

**Management's Response** – Management concurs with this recommendation.

**2017-004 Finding** – Gift shop souvenir items (\$36.15) were charged by the Orchestra teacher on the school credit card during the Disney trip without authorization.

**Recommendation** – Only authorized purchases should be allowed per approved purchase orders. (Violation of TN Internal School Uniform Accounting Policy Manual, Section 5, Title 4)

**Management's Response** – Management concurs with this recommendation.

(Continued)

**CITY OF MARYVILLE, TENNESSEE**  
 Maryville City Schools  
 SCHEDULE OF FINDINGS AND RESPONSES (Continued)  
 June 30, 2017

**Maryville Junior High (Continued)**

**COMPLIANCE (Continued):**

**2017-005 Finding** – A group meal (\$331.49) was charged by the Orchestra teacher on the school credit card during the Disney trip without authorization. (Violation of TN Internal School Uniform Accounting Policy Manual, Section 5, Title 4)

**Recommendation** – Only authorized purchases should be allowed per approved purchase orders.

**Management's Response** – Management concurs with this recommendation.

**2017-006 Finding** – Individual food purchases (\$39.79, \$12.12) were charged by the Orchestra teacher on the school credit card during the Disney trip without authorization. (Violation of TN Internal School Uniform Accounting Policy Manual, Section 5, Title 4)

**Recommendation** – Only authorized purchases should be allowed per approved purchase orders.

**Management's Response** – Management concurs with this recommendation.

**2017-007 Finding** – A receipt was missing (\$27.40) for items purchased by the Orchestra teacher on the school credit card during Disney trip. (Violation of TN Internal School Uniform Accounting Policy Manual, Section 5, Title 4)

**Recommendation** – All purchases require itemized receipts to be turned in to the school Bookkeeper.

**Management's Response** – Management concurs with this recommendation.

**2017-008 Finding** - \$250 cash was given to Orchestra teacher for the Disney trip from a parent of a county student who attended the Disney Trip, however this was not found on any collection or deposit log. (Violation of TN Internal School Uniform Accounting Policy Manual, Section 5, Title 4 and Section 1, Title 4)

**Recommendation** – All money received by teachers must be reported on the collection logs and immediately turned in for deposit to the Bookkeeper.

**Management's Response** – Management concurs with this recommendation.

(Continued)

**CITY OF MARYVILLE, TENNESSEE**  
Maryville City Schools  
**SCHEDULE OF FINDINGS AND RESPONSES (Continued)**  
June 30, 2017

**Maryville Junior High (Continued)**

**COMPLIANCE (Continued):**

**2017-009 Finding** – The Encore Booster Club provided a paid scholarship for the Orchestra teacher’s child’s private violin lessons. These scholarships were intended to be used for students in need. The scholarships were selected by the Orchestra teacher without proper disclosure to the Board of Directors of the Encore Booster Club. (Violation of TN Internal School Uniform Accounting Policy Manual, Section 4, Title 8).

**Recommendation** – All scholarship recipients need to be properly disclosed and approved by the Board of Directors of the Encore Booster Club.

**Management’s Response** – Management concurs with this recommendation.

**CITY OF MARYVILLE, TENNESSEE**  
Maryville City Schools  
Internal School Funds  
**DISPOSITION OF PRIOR FINDINGS**  
June 30, 2017

<u>Finding Number</u>	<u>School</u>	<u>Finding Title</u>	<u>Status</u>
None			