

**MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS**  
**Maryville, Tennessee**

**FINANCIAL STATEMENTS**

**For the Fiscal Year Ended June 30, 2025**



MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS

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## **INTRODUCTORY SECTION**

**MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS**

**DIRECTORY OF SCHOOL OFFICIALS**

**June 30, 2025**

**Central Office**

Director of Schools

Dr. Mike Winstead

Finance Director

Sarah Pritchard

**School Board Members**

Nick Black

Julie Elder

Candy Morgan

Isaac Simerly

Bart Stinnett

**Principals**

Coulter Grove Intermediate – Ramona Best

Foothills Elementary – Kristin Bosco

John Sevier Elementary – Lucas Vagnier

Maryville High – Heather Hilton

Maryville Jr. High – David Combs

Maryville Virtual School – Deanna Bishop

Montgomery Ridge Intermediate – Kevin Myers

Sam Houston Elementary – Molly Rice

**FINANCIAL SECTION**



**PUGH & COMPANY, P.C.**  
315 NORTH CEDAR BLUFF ROAD, SUITE 200  
KNOXVILLE, TENNESSEE 37923  
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## INDEPENDENT AUDITOR'S REPORT

City of Maryville Board of Education  
Maryville City Schools - Internal School Funds  
Maryville, Tennessee

### **Report on the Audit of the Financial Statements**

#### ***Opinions***

We have audited the financial statements of Maryville City Schools - Internal School Funds, which comprise the combined and individual school balance sheets – regulatory basis, as of June 30, 2025, and the related combined and individual school statements of revenues, expenditures, and changes in fund balances – regulatory basis for the year then ended, and the related notes to the financial statements.

#### ***Unmodified Opinions on Regulatory Basis of Accounting***

In our opinion, the accompanying combined and individual school financial statements referred to in the first paragraph present fairly, in all material respects, the assets, liabilities and fund balances of Maryville City Schools - Internal School Funds as of June 30, 2025, and the related revenues, expenditures and changes in fund balances for the year then ended, in accordance with the financial reporting provisions of the *Internal School Funds Manual* described in Note 2.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying financial statements referred to in the first paragraph do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Maryville City Schools - Internal School Funds as of June 30, 2025, or the changes in financial position for the year then ended.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Maryville City Schools - Internal School Funds, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 2 of the financial statements, the financial statements are prepared by Maryville City Schools - Internal School Funds on the basis of the financial reporting provisions of the *Internal School Funds Manual*, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the State of Tennessee. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the *Internal School Funds Manual*, as described in Note 2. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Maryville City Schools - Internal School Funds' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Maryville City Schools - Internal School Funds' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the combined and individual school financial statements – regulatory basis that collectively comprise the Maryville City Schools - Internal School Funds' basic financial statements. The supplementary information section, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements – regulatory basis. As described in Note 2 of the financial statements, the supplementary information, as listed in the table of contents, is prepared by Maryville City Schools Internal School Funds on the basis of the financial reporting provisions of the *Internal School Funds Manual*, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements – regulatory basis. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements – regulatory basis and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements – regulatory basis or to the basic financial statements – regulatory basis themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information section, as listed in the table of contents, is fairly stated, in all material respects, in relation to the basic financial statements – regulatory basis as a whole.

**Other Information**

Management is responsible for the other information included in the annual financial report. The other information comprises the introduction section but does not include the basic financial statements – regulatory basis and our auditor's report thereon. Our opinions on the basic financial statements – regulatory basis do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements – regulatory basis, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements – regulatory basis, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated October 14, 2025 on our consideration of Maryville City Schools - Internal School Funds' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Maryville City Schools - Internal School Funds' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Maryville City Schools - Internal School Funds' internal control over financial reporting and compliance.

*Pugh & Company, P.C.*

Certified Public Accountants  
Knoxville, Tennessee  
October 14, 2025

## **FINANCIAL STATEMENTS**

**MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS**  
**COMBINED BALANCE SHEET - REGULATORY BASIS - ALL SCHOOLS**  
**June 30, 2025**

	Maryville High School	Maryville Junior High School	Montgomery Ridge Intermediate School	Coulter Grove Intermediate School	Foothills Elementary School	Sam Houston Elementary School	John Sevier Elementary School	Maryville Virtual School	Total
<b>ASSETS</b>									
Cash in Bank - Checking	\$ 1,340,688	\$ 456,042	\$ 351,595	\$ 350,412	\$ 438,192	\$ 16,872	\$ 139,763	\$ 5,192	\$ 3,098,756
<b>TOTAL ASSETS</b>	<u>\$ 1,340,688</u>	<u>\$ 456,042</u>	<u>\$ 351,595</u>	<u>\$ 350,412</u>	<u>\$ 438,192</u>	<u>\$ 16,872</u>	<u>\$ 139,763</u>	<u>\$ 5,192</u>	<u>\$ 3,098,756</u>
<b>FUND BALANCES</b>									
Restricted	\$ 1,340,688	\$ 456,042	\$ 351,595	\$ 350,412	\$ 438,192	\$ 16,872	\$ 139,763	\$ 5,192	\$ 3,098,756
<b>TOTAL FUND BALANCES</b>	<u>\$ 1,340,688</u>	<u>\$ 456,042</u>	<u>\$ 351,595</u>	<u>\$ 350,412</u>	<u>\$ 438,192</u>	<u>\$ 16,872</u>	<u>\$ 139,763</u>	<u>\$ 5,192</u>	<u>\$ 3,098,756</u>

The accompanying notes are an integral part of these financial statements.

**MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCES - REGULATORY BASIS - ALL SCHOOLS**  
**For the Fiscal Year Ended June 30, 2025**

	Maryville High School	Maryville Junior High School	Montgomery Ridge Intermediate School	Coulter Grove Intermediate School	Foothills Elementary School	Sam Houston Elementary School	John Sevier Elementary School	Maryville Virtual School	Total
Fund Balances July 1, 2024	\$ 1,236,400	\$ 452,919	\$ 362,427	\$ 302,720	\$ 331,640	\$ 7,421	\$ 120,291	\$ 3,429	\$ 2,817,247
Revenues	2,373,300	508,696	717,609	413,289	360,191	208,951	302,862	23,064	4,907,962
Expenditures	2,269,012	505,573	728,441	365,597	253,639	199,500	283,390	21,301	4,626,453
Excess of revenues over (under) expenditures	104,288	3,123	(10,832)	47,692	106,552	9,451	19,472	1,763	281,509
Other financing sources (uses)									
Operating transfers in	44,938	22,102	8,837	-	-	335	-	-	76,212
Operating transfers out	44,938	22,102	8,837	-	-	335	-	-	76,212
Changes in reserve for inventory	-	-	-	-	-	-	-	-	-
Totals (Memorandum Only)	\$ 1,340,688	\$ 456,042	\$ 351,595	\$ 350,412	\$ 438,192	\$ 16,872	\$ 139,763	\$ 5,192	\$ 3,098,756

The accompanying notes are an integral part of these financial statements.

**MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS**  
**MARYVILLE HIGH SCHOOL**  
**BALANCE SHEET - REGULATORY BASIS**  
**June 30, 2025**

**ASSETS**

Cash in Bank - Checking \$ 1,340,688

**TOTAL ASSETS** \$ 1,340,688

**LIABILITIES AND FUND BALANCES**

**Fund Balances:**

General Fund:  
 Restricted 315,091 \$ 315,091

Restricted Funds:

Athletic Accounts:

Athletic Advertising	76,000	
Athletic Concessions	2,037	
Athletic Season Tickets	5,401	
Athletics - General	15,740	
Baseball	64,067	
Baseball Camp	14,136	
Baseball Facility Improvements	9,800	
Baseball PDP	5,324	
Basketball Camps - Boys	3,345	
Basketball Camps - Girls	1,552	
Bowling	3,136	
Boys Basketball	10,941	
Boys Lacrosse	9,195	
Boys Soccer	13,821	
Cheerleading	66,433	
Cross Country	4,655	
Football	126,971	
Girls Basketball	3,381	
Girls Lacrosse	15,173	
Girls Soccer	9,330	
Golf	1,995	
Lacrosse Camp	1,340	
MHS Wrestling Camp	1,721	
Soccer Camp	3,840	
Softball	14,983	
Swimming	16,305	
Tennis	2,290	
Track	21,107	
Track Facility Improvements	62,746	
Volleyball	4,839	
Volleyball Camp	1,680	
Wrestling	<u>2,750</u>	<u>596,034</u>

Club Accounts:

Anime Club	315	
Archery Team	209	
Art Club	366	
ASL Honor Society	759	
Climbing Team	2,462	
Dance Team	26,792	
DECA	3,357	
Ethics Bowl Team	195	
French Honor Society	452	
Girls Lacrosse Club	-	
GSA	108	
HOSA	2,110	
International Thespian Society	464	
Key Club	1,084	
Mock Trial	123	
Model UN	424	
Mu Alpha Theta	227	
National Honors Society	6,967	
Robotics Club	3,799	
Science Olympiad	44	
Spanish Honor Society	357	
STEM	5,463	
Student Council	3,328	
Theatre	516	
Tri-M Music Honor Society	<u>1,342</u>	<u>61,263</u>

The accompanying notes are an integral part of these financial statements.  
 See Independent Auditor's Report.

**MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS**  
**MARYVILLE HIGH SCHOOL**  
**BALANCE SHEET - REGULATORY BASIS (Continued)**  
**June 30, 2025**

**Fund Balances (Continued):**

Restricted Funds (Continued):

Other Purposes:

Annual	39,490	
Art	1,158	
Art Projects	606	
Band Camp	17,295	
Band Concessions - Other	9,037	
Band - General Operations	39,980	
Band - Transportation	144	
Band - Trip	664	
Band - Uniforms	5	
Band - Winter Guard	810	
Business	2,854	
Café Le Reve	15,834	
CFA Leadership Academy	26	
Chorus	523	
Chorus Projects	3,233	
Chorus Travel	5,357	
Class of 2025	1	
Class of 2026	2,295	
College Board	41,976	
Criminal Justice	1,982	
CTE Work Based Learning	196	
Culinary Arts	13,625	
Drivers Education	804	
English	9,628	
Graphic Arts	1,278	
Health Science	3,780	
Hospitality	265	
Information Technology	2,419	
Library	5,220	
Library Coffee Shop	8,968	
Marketing Fees	1,215	
Maryville Connected	2,234	
Maryville Express	2,794	
Maryville Scholars	1,407	
Maryville Unified Athletics	243	
Math Fund	2,156	
Media Production	267	
Musical Productions	7,603	
NFHS	22,492	
Orchestra	659	
Orchestra Fees	504	
Orchestra Trip	461	
PE/Wellness	7,615	
Prom	13,312	
Quiz Bowl	15	
Scholars Bowl	767	
Science	2,787	
Senior Program	648	
Shop/Construction	699	
Social Studies	6,887	
Special Education	3,133	
Teaching as a Profession	198	
Technology	1,451	
Theatre Productions	3,502	
World Language	3,118	315,620

The accompanying notes are an integral part of these financial statements.  
See Independent Auditor's Report.

**MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS**  
**MARYVILLE HIGH SCHOOL**  
**BALANCE SHEET - REGULATORY BASIS (Continued)**  
**June 30, 2025**

**Fund Balances (Continued):**

Grants and Scholarships:		
Daniels Scholarship	980	
First Sound Scholarship	2,000	
Grants and Awards	2,137	
Restricted Donations	4,580	
Silent Auction Funds	18,552	
Special Education Donations	15,674	
Teachers' Materials and Supplies (TISA)	<u>8,757</u>	<u>52,680</u>
<b>Total Restricted Funds</b>		<u>1,025,597</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>		<u>\$ 1,340,688</u>

The accompanying notes are an integral part of these financial statements.  
See Independent Auditor's Report.

**MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS**  
**MARYVILLE HIGH SCHOOL**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - REGULATORY BASIS**  
**For the Year Ended June 30, 2025**

	Fund Balances		Expenditures	Interfund Transfers		Fund Balances
	7/1/2024	Revenues		In	Out	
<b>General Fund:</b>						
Administration		\$ 20,268	\$ 82,479			
Board of Education Allocations		204,829	-			
Commissions		17,502	-			
Donations / Grants		3,195	-			
Instruction		-	10,812			
Instructional Supplies		-	70,257			
Interest / Bank Charges		59,900	106			
Miscellaneous		2,410	13			
Operations and Maintenance		-	96,921			
Parking and Security / Paving		13,462	12,770			
Transcripts		2,139	-			
<b>Total General Fund</b>	<b>\$ 294,888</b>	<b>323,705</b>	<b>273,358</b>	<b>\$ 7,397</b>	<b>\$ 37,541</b>	<b>\$ 315,091</b>
<b>Restricted Funds:</b>						
Athletic Accounts:						
Arbiter / Game Officials	-	53,000	53,000	-	-	-
Athletic Advertising	53,100	54,800	31,900	-	-	76,000
Athletic Concessions	2,177	-	140	-	-	2,037
Athletic Season Tickets	69,699	70,335	134,633	-	-	5,401
Athletics	-	5,500	5,500	-	-	-
Athletics - General	14,712	118,210	117,182	-	-	15,740
Baseball	69,033	113,025	117,983	-	8	64,067
Baseball Camp	2,690	13,800	2,354	-	-	14,136
Baseball Facility Improvements	-	9,800	-	-	-	9,800
Baseball PDP	-	13,362	8,038	-	-	5,324
Basketball Camps - Boys	4,004	8,340	8,999	-	-	3,345
Basketball Camps - Girls	2,272	2,460	3,180	-	-	1,552
Bowling	1,239	3,150	1,253	-	-	3,136
Boys Basketball	12,732	50,460	52,248	-	3	10,941
Boys Lacrosse	24,434	24,826	40,055	-	10	9,195
Boys Soccer	8,430	26,757	21,366	-	-	13,821
Cheerleading	62,085	117,363	113,007	-	8	66,433
Cross Country	3,964	18,887	18,196	-	-	4,655
Football	107,411	300,743	281,183	-	-	126,971
Girls Basketball	4,405	25,757	26,781	-	-	3,381
Girls Lacrosse	24,434	19,861	29,017	-	105	15,173
Girls Soccer	2,349	19,190	12,209	-	-	9,330
Golf	1,472	7,170	6,647	-	-	1,995
Lacrosse Camp	-	1,340	-	-	-	1,340
MHS Wrestling Camp	2,263	2,365	2,907	-	-	1,721
Soccer Camp	2,920	5,280	4,360	-	-	3,840
Softball	5,422	28,562	19,001	-	-	14,983
Swimming	12,246	13,808	9,749	-	-	16,305
Tennis	2,838	6,008	6,556	-	-	2,290
Track	52,392	62,112	93,397	-	-	21,107
Track Facility Improvements	32,746	30,000	-	-	-	62,746
Volleyball	10,549	33,349	39,059	-	-	4,839
Volleyball Camp	-	1,680	-	-	-	1,680
Wrestling	1,157	32,897	31,304	-	-	2,750

The accompanying notes are an integral part of these financial statements.  
See Independent Auditor's Report.

**MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS**  
**MARYVILLE HIGH SCHOOL**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - REGULATORY BASIS (Continued)**  
**For the Year Ended June 30, 2025**

	Fund Balances		Expenditures	Interfund Transfers		Fund Balances
	7/1/2024	Revenues		In	Out	6/30/2025
<b>Restricted Funds (Continued):</b>						
Club Accounts:						
Anime Club	290	25	-	-	-	315
Archery Team	27	1,235	1,053	-	-	209
Art Club	762	166	562	-	-	366
ASL Honor Society	557	2,576	2,374	-	-	759
Climbing Team	1,714	1,500	752	-	-	2,462
Dance Team	20,595	40,625	34,428	-	-	26,792
DECA	3,462	14,091	14,196	-	-	3,357
Ethics Bowl Team	195	-	-	-	-	195
French Honor Society	504	214	266	-	-	452
Girls Lacrosse Club	420	-	420	-	-	-
GSA	108	-	-	-	-	108
HOSA	1,840	270	-	-	-	2,110
International Thespian Society	383	599	518	-	-	464
Key Club	2,372	5,025	6,313	-	-	1,084
Mock Trial	151	885	849	-	64	123
Model UN	342	12,810	12,728	-	-	424
Mu Alpha Theta	14	432	219	-	-	227
National Honors Society	7,989	3,460	4,482	-	-	6,967
Robotics Club	1,051	9,774	7,026	-	-	3,799
Science Olympiad	106	428	490	-	-	44
Spanish Honor Society	613	940	1,196	-	-	357
STEM	4,064	2,149	1,400	650	-	5,463
Student Council	1,785	8,634	7,083	-	8	3,328
Theatre	96	621	657	486	30	516
Tri-M Music Honor Society	-	1,890	548	-	-	1,342

The accompanying notes are an integral part of these financial statements.  
See Independent Auditor's Report.

**MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS**  
**MARYVILLE HIGH SCHOOL**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - REGULATORY BASIS (Continued)**  
**For the Year Ended June 30, 2025**

	Fund Balances		Expenditures	Interfund Transfers		Fund Balances
	7/1/2024	Revenues		In	Out	6/30/2025
<b>Restricted Funds (Continued):</b>						
Other Purposes:						
Annual	40,092	39,889	40,268	42	265	39,490
Art	657	7,136	11,531	5,060	164	1,158
Art Projects	762	500	656	-	-	606
Band Camp	7,274	27,100	17,079	-	-	17,295
Band Concessions - Other	2,000	126,365	119,328	-	-	9,037
Band - General Operations	8,074	62,223	30,082	-	235	39,980
Band - Transportation	-	7,444	8,350	1,050	-	144
Band - Trip	697	-	33	-	-	664
Band - Uniforms	-	2,615	2,610	-	-	5
Band - Winter Guard	563	5,152	4,905	-	-	810
Business	2,188	492	266	440	-	2,854
Café Le Reve	16,600	7,797	8,563	-	-	15,834
CFA Leadership Academy	-	272	246	-	-	26
Chorus	511	854	938	96	-	523
Chorus Projects	2,199	10,941	9,903	-	4	3,233
Chorus Travel	1,627	37,764	34,034	-	-	5,357
Class of 2025	1,740	4,691	9,850	3,420	-	1
Class of 2026	-	2,295	-	-	-	2,295
College Board	41,846	66,524	66,394	-	-	41,976
Criminal Justice	4,381	7,737	12,216	2,100	20	1,982
CTE Work Based Learning	-	266	111	42	1	196
Culinary Arts	12,544	12,853	13,466	1,750	56	13,625
Drivers Education	-	600	120	324	-	804
English	13,672	7,428	14,956	3,832	348	9,628
Graphic Arts	1,823	523	1,488	420	-	1,278
Health Science	3,738	4,748	5,161	702	247	3,780
Hospitality	450	-	185	-	-	265
Information Technology	1,997	318	83	187	-	2,419
Library	5,159	335	274	-	-	5,220
Library Coffee Shop	12,311	27,560	30,871	-	32	8,968
Marketing Fees	1,121	759	519	-	146	1,215
Maryville Connected	1,538	3,300	2,604	-	-	2,234
Maryville Express	1,843	3,417	2,466	-	-	2,794
Maryville Scholars	1,612	1,450	2,655	1,000	-	1,407
Maryville Unified Athletics	-	786	543	-	-	243
Math Fund	1,819	4,275	6,028	2,120	30	2,156
Media Production	1,063	1,284	2,758	768	90	267
Musical Productions	7,253	9,925	9,575	-	-	7,603
NFHS	18,609	21,898	18,015	-	-	22,492
Orchestra	887	3,588	3,816	-	-	659
Orchestra Fees	165	828	585	96	-	504
Orchestra Trip	768	-	307	-	-	461
PE/Wellness	1,900	10,151	5,420	984	-	7,615
Prom	10,815	38,280	35,783	-	-	13,312
Quiz Bowl	5	70	60	-	-	15
Scholars Bowl	939	-	172	-	-	767
Science	2,513	10,907	14,986	4,683	330	2,787
Senior Program	984	381	837	120	-	648
Shop/Construction	832	7,153	8,298	1,012	-	699
Social Studies	4,334	3,768	3,029	2,280	466	6,887
Special Education	3,189	2,025	2,081	-	-	3,133
Teaching as a Profession	70	399	361	99	9	198
Technology	800	4,643	6,511	2,519	-	1,451
Theatre Productions	3,140	7,667	7,277	-	28	3,502
World Language	2,823	2,667	3,381	1,259	250	3,118

The accompanying notes are an integral part of these financial statements.  
See Independent Auditor's Report.

**MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS**  
**MARYVILLE HIGH SCHOOL**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - REGULATORY BASIS (Continued)**  
**For the Year Ended June 30, 2025**

	Fund	Revenues	Expenditures	Interfund Transfers		Fund
	Balances			In	Out	Balances
	7/1/2024					6/30/2025
<b>Restricted Funds (Continued):</b>						
Grants and Scholarships:						
Daniels Scholarship	1,955	-	975	-	-	980
First Sound Scholarship	-	2,000	-	-	-	2,000
Grants and Awards	2,481	181	525	-	-	2,137
Restricted Donations	4,882	3,978	4,280	-	-	4,580
Silent Auction Funds	17,243	12,647	11,338	-	-	18,552
Special Education Donations	16,329	-	655	-	-	15,674
Teachers' Materials and Supplies (TISA)	4,080	16,200	7,083	-	4,440	8,757
<b>Total Restricted Funds</b>	<u>941,512</u>	<u>2,049,595</u>	<u>1,995,654</u>	<u>37,541</u>	<u>7,397</u>	<u>1,025,597</u>
<b>Total General and Restricted Funds</b>	<u>\$ 1,236,400</u>	<u>\$ 2,373,300</u>	<u>\$ 2,269,012</u>	<u>\$ 44,938</u>	<u>\$ 44,938</u>	<u>\$ 1,340,688</u>

The accompanying notes are an integral part of these financial statements.  
See Independent Auditor's Report.

**MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS**  
**MARYVILLE JUNIOR HIGH SCHOOL**  
**BALANCE SHEET - REGULATORY BASIS**  
**June 30, 2025**

**ASSETS**

Cash in Bank - Checking \$ 456,042

**LIABILITIES AND FUND BALANCES**

**Fund Balances:**

General Fund:  
 Restricted \$ 322,022

Restricted Funds:

Athletic Accounts:

Athletics - General	\$ 50,722		
Cheerleading	6,734		
Competitive Cheer	18		
	18		57,474

Club Accounts:

American Sign Language	739		
Art Club	38		
Cornerstone Club	1		
Culinary Club	20		
Drama Club	2,856		
Leadworthy	2,273		
Science Club	247		
STEM	2212		
Student Council	4,421		
	4,421		12,807

Other Purposes:

Academic Success	2,685		
Art	1,987		
Band	1,279		
Chorus	1,595		
Criminal Justice	3,537		
Culinary Arts	1,789		
English	3,770		
French	450		
Health Science	630		
Human Geography	3,626		
Industrial Arts	1,592		
Library	290		
Math	1,437		
Orchestra	4,479		
PE/Wellness	3,369		
Science	3,019		
Social Studies	893		
Spanish	3,121		
Technology	2,454		
Teen Living / Career Exploration	299		
Theatre Productions	1,665		
Yearbook Class	1,228		
	1,228		45,194

Grants and Scholarships:

Grants	707		
Grants - Outdoor Classroom	5,798		
Grants - STEM	3,093		
Silent Auction Funds	5,719		
Student Incentive	710		
Teachers' Materials and Supplies (TISA)	2,518		
	2,518		18,545

**Total Restricted Funds** 134,020

**TOTAL LIABILITIES AND FUND BALANCES** \$ 456,042

The accompanying notes are an integral part of these financial statements.  
 See Independent Auditor's Report.

**MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS**  
**MARYVILLE JUNIOR HIGH SCHOOL**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - REGULATORY BASIS**  
**For the Year Ended June 30, 2025**

	Fund Balances		Interfund Transfers		Fund Balances	
	07/01/24	Revenues	Expenditures	In	Out	06/30/25
<b>General Fund:</b>						
Administration	\$	52,505	\$	148,103		
Board of Education Allocations		139,331		-		
Commissions		190		-		
Donations		910		-		
Fundraising / Resale Items		4,227		-		
Instructional Supplies		-		51,468		
Interest Earned		24,927		-		
Miscellaneous		364		569		
Operations and Maintenance		-		23,457		
<b>Total General Fund</b>	<b>\$</b>	<b>333,267</b>	<b>\$</b>	<b>6,000</b>	<b>\$</b>	<b>16,102</b>
		<b>222,454</b>				<b>322,022</b>
<b>Restricted Funds:</b>						
<b>Athletic Accounts:</b>						
Athletics - General	38,269	87,617	75,164	-	-	50,722
Cheerleading	16,001	71,010	80,277	-	-	6,734
Competitive Cheer	18	-	-	-	-	18
<b>Club Accounts:</b>						
American Sign Language	736	185	248	66	-	739
Art Club	27	160	149	-	-	38
Cornerstone Club	1	-	-	-	-	1
Culinary Club	10	10	-	-	-	20
Drama Club	2,179	940	479	216	-	2,856
Leadworthy	2,558	256	607	66	-	2,273
Science Club	247	-	-	-	-	247
STEM	1,037	1,904	1,146	417	-	2,212
Student Council	4,060	11,446	11,085	-	-	4,421
<b>Other Purposes:</b>						
Academic Success	2,667	277	589	330	-	2,685
Art	2,119	2,416	3,328	780	-	1,987
Band	547	3,337	2,989	384	-	1,279
Chorus	3,637	4,041	6,307	224	-	1,595
Criminal Justice	2,603	1,498	1,076	512	-	3,537
Culinary Arts	2,770	5,715	7,830	1,134	-	1,789
English	2,459	11,857	9,946	2,400	3,000	3,770
French	295	133	-	22	-	450
Health Science	341	267	-	22	-	630
Human Geography	3,388	8,374	8,136	-	-	3,626
Industrial Arts	1,364	8,682	9,749	1,295	-	1,592
Library	291	1,530	1,531	-	-	290
Math	2,341	1,896	3,550	750	-	1,437
Orchestra	2,229	20,336	18,198	112	-	4,479
PE/Wellness	2,955	3,033	3,819	1,200	-	3,369
Science	2,531	5,782	7,694	2,400	-	3,019
Social Studies	1,016	3,033	4,356	1,200	-	893
Spanish	2,746	656	490	209	-	3,121
Technology	3,096	2,151	1,443	1,650	3,000	2,454
Teen Living / Career Exploration	507	2,058	2,883	617	-	299
Theatre Productions	-	1,665	-	-	-	1,665
Yearbook Class	894	347	109	96	-	1,228
<b>Grants and Scholarships:</b>						
Grants	-	2,500	1,793	-	-	707
Grants - Outdoor Classroom	5,798	-	-	-	-	5,798
Grants - STEM	3,798	4,500	5,205	-	-	3,093
Silent Auction Funds	1,230	4,530	41	-	-	5,719
Student Incentives	498	1,500	1,288	-	-	710
Teachers' Materials and Supplies (TISA)	2,389	10,600	10,471	-	-	2,518
<b>Total Restricted Funds</b>	<b>119,652</b>	<b>286,242</b>	<b>281,976</b>	<b>16,102</b>	<b>6,000</b>	<b>134,020</b>
<b>Total General and Restricted Funds</b>	<b>\$</b>	<b>452,919</b>	<b>\$</b>	<b>22,102</b>	<b>\$</b>	<b>456,042</b>
		<b>508,696</b>				<b>505,573</b>

The accompanying notes are an integral part of these financial statements.  
See Independent Auditor's Report.

**MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS**  
**MONTGOMERY RIDGE INTERMEDIATE SCHOOL**  
**BALANCE SHEET - REGULATORY BASIS**  
**June 30, 2025**

**ASSETS**

Cash in Bank - Checking		\$ <u>351,595</u>
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**LIABILITIES AND FUND BALANCES**

**Fund Balances:**

General Fund:		
Restricted		\$ <u>269,444</u>

Restricted Funds:

    Athletic Accounts:

Concessions	\$ 6,046	
General	8,189	
Cheerleading	<u>1,618</u>	<u>15,853</u>

    Club Accounts:

Ambassadors/Leadership	3,254	
Art Club	440	
Builders Club	415	
Drone Club	7	
Running Club	556	
Student Council	<u>1,200</u>	<u>5,872</u>

    Other Purposes:

Art	538	
Band	5	
Chorus	569	
Library	3,601	
Maryville Express	299	
Orchestra	1,820	
Rangers	5,220	
Special Ed/CDC	1,159	
STEM	3,391	
Technology	<u>12,062</u>	<u>28,664</u>

    Grants and Scholarships:

Grants	742	
Teachers' Materials and Supplies (TISA)	867	
Memorial Funds	5,646	
MCS Foundation Awards	16,539	
PTC Grants	6,637	
Restricted Donations	<u>1,331</u>	<u>31,762</u>

<b>Total Restricted Funds</b>		<u>82,151</u>
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<b>TOTAL LIABILITIES AND FUND BALANCES</b>		<u>\$ 351,595</u>
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The accompanying notes are an integral part of these financial statements.  
See Independent Auditor's Report.

**MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS**  
**MONTGOMERY RIDGE INTERMEDIATE SCHOOL**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - REGULATORY BASIS**  
**For the Year Ended June 30, 2025**

	Fund Balances		Interfund Transfers		Fund Balances	
	07/01/24	Revenues	Expenditures	In		Out
<b>General Fund:</b>						
Accounts Receivable		\$ 362,427	\$ 362,427			
Administration		15,889	106,877			
Board of Education Allocation		125,157	-			
Donations		3,475	-			
Field Trips		15,153	15,099			
Fundraising		10,252	-			
Instructional Supplies		-	95,780			
Interest Earned		17,692	16			
Miscellaneous		432	-			
Operations and Maintenance		-	11,079			
Pictures		-	-			
Student Fees		16,055	1,080			
Yearbook		-	2,725			
<b>Total General Fund</b>	<b>\$ 297,726</b>	<b>566,532</b>	<b>595,083</b>	<b>\$ 4,553</b>	<b>\$ 4,284</b>	<b>\$ 269,444</b>
<b>Restricted Funds:</b>						
Athletic Accounts:						
Athletics - Concessions	5,237	2,990	2,181	-	-	6,046
Athletics - General	8,682	7,507	8,000	-	-	8,189
Cheerleading	1,495	221	98	-	-	1,618
Club Accounts:						
Ambassadors/Leadership	3,454	990	1,190	-	-	3,254
Art Club	440	-	-	-	-	440
Builders Club	415	-	-	-	-	415
Drone Club	7	-	-	-	-	7
Running Club	627	810	881	-	-	556
Student Council	637	798	235	-	-	1,200
Other Purposes:						
Art	1,823	1,781	3,448	396	14	538
Band	12	1,380	1,387	-	-	5
Chorus	1,092	3,994	4,768	265	14	569
Library	3,813	11,048	11,228	-	32	3,601
Orchestra	1,008	6,844	6,032	-	-	1,820
STEM	3,440	1,281	1,712	396	14	3,391
Technology	6,789	9,243	6,435	2,567	102	12,062
Special Ed/CDC	797	-	298	660	-	1,159
Maryville Express	435	508	644	-	-	299
Rangers	2,591	38,630	36,001	-	-	5,220
Grants and Scholarships:						
Grants	1,447	500	1,205	-	-	742
Teachers' Materials and Supplies (TISA)	28	10,900	9,397	-	664	867
Memorial Funds	5,638	400	287	-	105	5,646
MCS Foundation Awards	10,400	24,474	18,335	-	-	16,539
PTC Grants	1,331	19,208	12,155	-	1,747	6,637
Restricted Donations	3,063	7,570	7,441	-	1,861	1,331
<b>Total Restricted Funds</b>	<b>64,701</b>	<b>151,077</b>	<b>133,358</b>	<b>4,284</b>	<b>4,553</b>	<b>82,151</b>
<b>Total General and Restricted Funds</b>	<b>\$ 362,427</b>	<b>\$ 717,609</b>	<b>\$ 728,441</b>	<b>\$ 8,837</b>	<b>\$ 8,837</b>	<b>\$ 351,595</b>

The accompanying notes are an integral part of these financial statements.  
See Independent Auditor's Report.

**MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS**  
**COULTER GROVE INTERMEDIATE SCHOOL**  
**BALANCE SHEET - REGULATORY BASIS**  
**June 30, 2025**

**ASSETS**

Cash in Bank - Checking		\$ <u>350,412</u>
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**LIABILITIES AND FUND BALANCES**

**Fund Balances:**

General Fund:

Restricted		\$ <u>263,914</u>
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Restricted Funds:

Athletics:

Athletics	\$ 5,320		
Athletics - Concession	3,223		
Volleyball	187		
Cheerleading	<u>170</u>		<u>8,900</u>

Club Accounts:

Ambassadors/Leadership	1,832		
Art Club	1		
Soar Squad	20		
Student Council	5,586		
Running Club	9		
Unicycle Club	<u>302</u>		<u>7,750</u>

Other Purposes:

Art	1,120		
Band	3,280		
Chorus	5,498		
FCA	65		
Library	5,897		
Maryville Express	353		
Orchestra	12,255		
STEM	100		
PE/Wellness	<u>285</u>		<u>28,853</u>

Grants and Scholarships:

Teachers' Materials and Supplies (TISA)	2,282		
MCS Foundation Awards	141		
MCS and PCT Grants / Donations	1,805		
Restricted Donations	2,051		
Silent Auction Funds	<u>34,716</u>		<u>40,995</u>

<b>Total Restricted Funds</b>		<u><u>86,498</u></u>
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<b>TOTAL LIABILITIES AND FUND BALANCES</b>		<u><u>\$ 350,412</u></u>
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The accompanying notes are an integral part of these financial statements.  
See Independent Auditor's Report.

**MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS**  
**COULTER GROVE INTERMEDIATE SCHOOL**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - REGULATORY BASIS**  
**For the Year Ended June 30, 2025**

	Fund Balances		Interfund Transfers		Fund Balances	
	07/01/24	Revenues	Expenditures	In		Out
<b>General Fund:</b>						
Administration		\$ 16,399	\$ 40,190			
Board of Education Allocation		172,858	-			
Donations		3,892	-			
Field Trips		13,898	20,568			
Fundraisers		24,579	-			
Instruction		-	13,136			
Instructional Supplies		-	119,927			
Interest		18,542	-			
Miscellaneous		3,024	-			
Operations and Maintenance		-	64,890			
Student Fees		38,656	1,419			
Yearbook		-	12,694			
<b>Total General Fund</b>	<b>\$ 244,890</b>	<b>291,848</b>	<b>272,824</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 263,914</b>
<b>Restricted Funds:</b>						
Athletic Accounts:						
Athletics	3,354	12,398	10,432	-	-	5,320
Athletics - Concessions	2,031	4,265	3,073	-	-	3,223
Volleyball	187	-	-	-	-	187
Cheerleading	369	51	250	-	-	170
Club Accounts:						
Ambassadors/Leadership	2,618	39,145	39,931	-	-	1,832
Art Club	11	1,720	1,730	-	-	1
Soar Squad	20	-	-	-	-	20
Student Council	3,953	5,805	4,172	-	-	5,586
Running Club	13	3,822	3,826	-	-	9
Unicycle Club	69	500	267	-	-	302
Other Purposes:						
Art	620	500	-	-	-	1,120
Band	3,043	1,915	1,678	-	-	3,280
Chorus	6,351	1,507	2,360	-	-	5,498
FCA	1	530	466	-	-	65
Library	2,667	6,919	3,689	-	-	5,897
Maryville Express	158	285	90	-	-	353
Orchestra	11,371	1,009	125	-	-	12,255
STEM	100	-	-	-	-	100
PE/Wellness	285	-	-	-	-	285
Grants and Scholarships:						
Teachers' Materials and Supplies (TISA)	824	11,500	10,042	-	-	2,282
MCS Foundation Awards	141	-	-	-	-	141
MCS and PTC Grants / Donations	859	3,857	2,911	-	-	1,805
Restricted Donations	1,472	3,138	2,559	-	-	2,051
Silent Auction Funds	17,313	22,575	5,172	-	-	34,716
<b>Total Restricted Funds</b>	<b>57,830</b>	<b>121,441</b>	<b>92,773</b>	<b>-</b>	<b>-</b>	<b>86,498</b>
<b>Total General and Restricted Funds</b>	<b>\$ 302,720</b>	<b>\$ 413,289</b>	<b>\$ 365,597</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 350,412</b>

The accompanying notes are an integral part of these financial statements.  
See Independent Auditor's Report.

**MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS**  
**FOOTHILLS ELEMENTARY SCHOOL**  
**BALANCE SHEET - REGULATORY BASIS**  
**June 30, 2025**

**ASSETS**

Cash in Bank - Checking \$ 438,192

**LIABILITIES AND FUND BALANCES**

**Fund Balances:**

General Fund:

Restricted \$ 423,054

Restricted Funds:

Other Purposes:

Earth Club	\$	12	
Library		2,287	
Chorus		718	
Running Club		<u>78</u>	<u>3,095</u>

Grants and Scholarships:

Grants		500	
MCS Foundation Awards		318	
Silent Auction		10,133	
Restricted Donations - Teachers		<u>1,092</u>	<u>12,043</u>

**Total Restricted Funds**

15,138

**TOTAL LIABILITIES AND FUND BALANCES**

\$ 438,192

The accompanying notes are an integral part of these financial statements.  
See Independent Auditor's Report.

**MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS**  
**FOOTHILLS ELEMENTARY SCHOOL**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - REGULATORY BASIS**  
**For the Year Ended June 30, 2025**

	Fund Balances		Interfund Transfers		Fund Balances
	07/01/24	Revenues	Expenditures	In	
<b>General Fund:</b>					
Administration		\$ 2,975	\$ 24,081		
Board of Education Allocation		219,470	-		
Donations		3,358	-		
Field Trips		15,274	15,270		
Fundraising		16,833	2,125		
Instruction		-	39,590		
Instructional Supplies		-	94,558		
Interest / Bank Service Charges		19,050	-		
Miscellaneous		906	12		
Operations and Maintenance		-	20,568		
Student Fees		20,779	-		
<b>Total General Fund</b>	<b>\$ 320,613</b>	<b>298,645</b>	<b>196,204</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Restricted Funds:</b>					
Other Purposes:					
Chorus	397	740	419	-	-
Earth Club	12	-	-	-	-
Library	2,050	8,967	8,730	-	-
Running Club	24	694	640	-	-
Grants and Scholarships:					
Grants	1,000	10,500	11,000	-	-
MCS Foundation Awards	391	8,500	8,573	-	-
Teachers' Materials and Supplies (TISA)	-	9,700	9,700	-	-
Silent Auction	6,288	6,390	2,545	-	-
Restricted Donations	865	16,055	15,828	-	-
<b>Total Restricted Funds</b>	<b>11,027</b>	<b>61,546</b>	<b>57,435</b>	<b>-</b>	<b>-</b>
<b>Total General and Restricted Funds</b>	<b>\$ 331,640</b>	<b>\$ 360,191</b>	<b>\$ 253,639</b>	<b>\$ -</b>	<b>\$ -</b>

The accompanying notes are an integral part of these financial statements.  
See Independent Auditor's Report.

**MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS**  
**SAM HOUSTON ELEMENTARY SCHOOL**  
**BALANCE SHEET - REGULATORY BASIS**  
**June 30, 2025**

**ASSETS**

Cash in Bank - Checking	\$	<u>16,872</u>
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**LIABILITIES AND FUND BALANCES**

**Fund Balances:**

General Fund:

Restricted	\$	<u>13,443</u>
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Restricted:

Other Purposes:

Library	\$	843	
Running Club		<u>15</u>	<u>858</u>

Grants and Scholarships:

Grants	403	
MCS Foundation Awards	1,168	
Silent Auction	7	
Teachers' Materials and Supplies (TISA)	<u>993</u>	<u>2,571</u>

<b>Total Restricted Funds</b>		<u>3,429</u>
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<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$</b>	<b><u>16,872</u></b>
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**MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS**  
**SAM HOUSTON ELEMENTARY SCHOOL**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - REGULATORY BASIS**  
**For the Year Ended June 30, 2025**

	Fund Balances		Interfund Transfers		Fund Balances	
	07/01/24	Revenues	Expenditures	In		Out
<b>General Fund:</b>						
Administration		\$ 1,567	\$ 54,024			
Board of Education Allocations		140,443	-			
Commissions		5,349	-			
Donations		17,207	-			
Field Trips		10,396	10,057			
Instruction		-	15,998			
Instructional Supplies		-	37,917			
Interest		2,784	-			
Miscellaneous		4,603	-			
Operations and Maintenance		-	65,640			
Student Fees		10,537	-			
<b>Total General Fund</b>	<b>\$ 4,528</b>	<b>192,886</b>	<b>183,636</b>	<b>\$ -</b>	<b>\$ 335</b>	<b>\$ 13,443</b>
<b>Restricted Funds:</b>						
Other Purposes:						
Library	-	5,248	4,405	-	-	843
Running Club	15	-	-	-	-	15
Grants and Scholarships:						
Grants	1,511	2,040	3,148	-	-	403
MCS Foundation Awards	631	1,240	1,038	335	-	1,168
Teachers' Materials and Supplies (TISA)	736	7,500	7,243	-	-	993
Silent Auction	-	37	30	-	-	7
<b>Total Restricted Funds</b>	<b>2,893</b>	<b>16,065</b>	<b>15,864</b>	<b>335</b>	<b>-</b>	<b>3,429</b>
<b>Total General and Restricted Funds</b>	<b>\$ 7,421</b>	<b>\$ 208,951</b>	<b>\$ 199,500</b>	<b>\$ 335</b>	<b>\$ 335</b>	<b>\$ 16,872</b>

The accompanying notes are an integral part of these financial statements.  
See Independent Auditor's Report.

**MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS**  
**JOHN SEVIER ELEMENTARY SCHOOL**  
**BALANCE SHEET - REGULATORY BASIS**  
**June 30, 2025**

**ASSETS**

Cash in Bank - Checking \$ 139,763

**LIABILITIES AND FUND BALANCES**

**Fund Balances:**

General Fund:

Restricted \$ 122,651

Restricted Funds:

Other Purposes:

Drama Club	\$ 1,105	
Library	6,715	
PE/Wellness	<u>429</u>	<u>8,249</u>

Grants and Scholarships:

Teachers' Materials and Supplies (TISA)	1,598	
Intersession Programs	3,469	
MCS Foundation Grants	3,766	
Grants	<u>30</u>	<u>8,863</u>

**Total Restricted Funds**

17,112

**TOTAL LIABILITIES AND FUND BALANCES**

\$ 139,763

**MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS**  
**JOHN SEVIER ELEMENTARY SCHOOL**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - REGULATORY BASIS**  
**For the Year Ended June 30, 2025**

	Fund Balances		Interfund Transfers		Fund Balances	
	07/01/24	Revenues	Expenditures	In	Out	06/30/25
<b>General Fund:</b>						
Administration		\$ 1,710	\$ 93,598			
Board of Education Allocations		224,265	-			
Donations		6,461	-			
Field Trips		13,950	13,900			
Fundraising		6,225	-			
Instruction		-	18,854			
Instructional Supplies		-	51,828			
Interest		8,383	-			
Miscellaneous		984	200			
Operations and Maintenance		-	81,091			
Student Fees		13,320	-			
<b>Total General Fund</b>	<b>\$ 106,824</b>	<b>275,298</b>	<b>259,471</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 122,651</b>
<b>Restricted Funds:</b>						
Other Purposes:						
Drama Club	1,382	1,925	2,202	-	-	1,105
Library	4,975	4,811	3,071	-	-	6,715
PE/Wellness	429	-	-	-	-	429
Unicycle Club	108	-	108	-	-	-
Grants and Scholarships:						
Grants	37	3,200	3,207	-	-	30
MCS Foundation Grants	3,766	6,560	6,560	-	-	3,766
Intersession Programs	2,213	1,968	712	-	-	3,469
Teachers' Materials and Supplies (TISA)	557	9,100	8,059	-	-	1,598
<b>Total Restricted Funds</b>	<b>13,467</b>	<b>27,564</b>	<b>23,919</b>	<b>-</b>	<b>-</b>	<b>17,112</b>
<b>Total General and Restricted Funds</b>	<b>\$ 120,291</b>	<b>\$ 302,862</b>	<b>\$ 283,390</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 139,763</b>

The accompanying notes are an integral part of these financial statements.  
See Independent Auditor's Report.

**MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS**  
**MARYVILLE VIRTUAL SCHOOL**  
**BALANCE SHEET - REGULATORY BASIS**  
**June 30, 2025**

**ASSETS**

Cash in Bank - Checking \$ 5,192

**LIABILITIES AND FUND BALANCES**

**Fund Balances:**

General Fund:

Restricted \$ 5,082

Miscellaneous

Restricted:

Teachers' Materials and Supplies (TISA) 110

**Total Restricted Funds** 110

**TOTAL LIABILITIES AND FUND BALANCES** \$ 5,192

The accompanying notes are an integral part of these financial statements.  
See Independent Auditor's Report.

**MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS**  
**MARYVILLE VIRTUAL SCHOOL**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - REGULATORY BASIS**  
**For the Year Ended June 30, 2025**

	Fund Balances		Expenditures	Interfund Transfers		Fund Balances
	07/01/24	Revenues		In	Out	06/30/25
<b>General Fund:</b>						
Administration		\$ 1,331	\$ 3,128			
Board of Education Allocations		14,964	-			
Instruction		-	364			
Instructional Supplies		-	9,483			
Operations and Maintenance		-	5,474			
Miscellaneous		1,079	78			
Student Fees		5,190	2,384			
<b>Total General Fund</b>	<b>\$ 3,429</b>	<b>22,564</b>	<b>20,911</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,082</b>
<b>Restricted Funds:</b>						
Restricted:						
Teachers' Materials and Supplies (TISA)	-	500	390	-	-	110
<b>Total Restricted Funds</b>	<b>-</b>	<b>500</b>	<b>390</b>	<b>-</b>	<b>-</b>	<b>110</b>
<b>Total General and Restricted Funds</b>	<b>\$ 3,429</b>	<b>\$ 23,064</b>	<b>\$ 21,301</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,192</b>

The accompanying notes are an integral part of these financial statements.  
See Independent Auditor's Report.

## MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS

### NOTES TO FINANCIAL STATEMENTS

June 30, 2025

#### NOTE 1 - BACKGROUND

*Tennessee Code Annotated, Section 49-2-110*, provides for internal school funds, establishes responsibility for those funds, and requires schools to adopt and follow a uniform accounting manual.

#### NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

**Financial Reporting Entity** - This report includes only the internal school funds of the City of Maryville Board of Education and is not intended to present fairly the financial position and results of operations of the City of Maryville Board of Education. The internal school funds are included in the City of Maryville, Tennessee's financial report as a nonmajor special revenue fund. Internal school funds consist of financial resources accounted for at the individual schools.

**Internal School Funds** - Internal school funds reported in the accompanying financial statements include donations and grants made to the individual schools; fees collected by schools; funds received from the local board of education; and funds raised through cooperative agreements, rental fees and student activity funds.

**Student Activity Funds** - Student activity funds include all money received from any source for school-sponsored student activities or school-sponsored events held at or in connection with a school, and specifically include, but are not limited to funds:

- Derived from a school-sponsored academic, art, athletic, or social event involving students;
- Raised by school-sponsored clubs involving students;
- Raised by school-sponsored fundraisers involving students who are under the supervision of a school employee;
- Received from a commission for the direct sale of items to students pursuant to a cooperative agreement between the school and an outside organization;
- Received for the direct sale of items to students from a school-run bookstore located on school grounds;
- Raised from fees charged to students;
- Obtained from interest from any account that contains student activity funds; and
- Obtained from any related school-sponsored activity that involves the use of school personnel, students, and property during the school day.

**Regulatory Basis of Accounting** - The accounting and financial reporting requirements for internal school funds are on a regulatory basis set forth in the *Internal School Funds Manual*, issued by the Tennessee Department of Education. The requirements established in the *Internal School Funds Manual* differ from generally accepted accounting principles primarily in the presentation of the financial statements and restricted fund revenue and expenditure accounting and reporting. The following is a summary of the basic requirements of this basis of accounting.

The financial statements consist of balance sheets and statements of revenues, expenditures and changes in fund balances.

The combined financial statements present all of the individual schools in a columnar format and are required to be presented before the notes to the financial statements. These statements focus on each of the individual schools rather than the funds within the schools. In keeping with that focus, the columnar headings identify the individual schools rather than the funds.

The individual school financial statements present the detailed fund activity in each school.

## NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revenues are classified by source and expenditures are classified by either function or object for the general fund but not the restricted fund. Revenues and expenditures of the restricted fund are recorded based on the specific group or activity which will benefit or expend the funds. The activity in the restricted "accounts" is presented as total revenues and transfers in and total expenditures and transfers out for each account. A corresponding "fund balance" is presented for each account. Although the restricted fund is a single fund, each account within the fund must present its portion of the restricted fund balance. Transfers reported on the financial statements represent authorized movement of funds between restricted accounts as well as between the general fund and restricted fund.

**Measurement Focus and Basis of Accounting** - The accompanying financial statements are reported using the current financial resources measurement focus. Accordingly, only current assets and current liabilities are included on the balance sheets and the fund balances report only spendable resources. Internal school funds use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when they become both measurable and available. Management policies define available as collectible within 30 days after the fiscal year end. Expenditures are generally recognized when the related fund liability is incurred, if measurable.

**Fund Structure** - The accounts of the individual schools are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which are comprised of the fund's assets, liabilities, fund equity, revenues and expenditures. The funds are grouped in the accompanying financial statements as follows:

**General Fund** - The general fund is used to account for all money to be used for the general operation of the school or for the welfare of the student body. Revenues and expenditures in this fund are not restricted to any specific group or activity.

**Restricted Fund** - The restricted fund is used to account for money that is restricted for the use of a specific segment of the school population or legally restricted for a specific purpose and not intended to benefit the general school population.

### Fund Balances:

**Restricted Fund Balance** - Fund balances reported as restricted are the result of externally imposed restrictions placed upon certain resources accounted for in the restricted funds. All internal school fund activity is restricted in accordance with TCA Section 49-2-110.

**Unassigned Fund Balance** - This classification represents a deficit fund balance.

**Budgetary Information** - Legally appropriated budgets have not been adopted at the individual school level. Therefore, presentation of budgetary comparison information is not required.

**Cash** - Cash includes amounts in demand deposit and sweep accounts.

**Accounts Receivable** - The direct write-off method is used to write-off accounts receivable when management determines they are uncollectible.

**Inventory** - Inventories are stated at cost. The purchases method is used to account for inventories. Under the purchases method, inventories are reported as an expenditure when purchased (or when received for donated items) rather than being capitalized as an asset. However, significant amounts of inventory, if any, on hand at year-end are reported as an asset in the financial statements. The fair value of donated goods and supplies are recognized as revenues and expenditures in the financial statements. For the current year, no significant amounts of such donations were received.

**Capital Assets** - Capital assets acquired by the individual schools are recorded as expenditures at the time of purchase. Title and accountability for capital assets purchased automatically pass to the City of Maryville.

**Accounts Payable** - Accounts payable balances represent amounts due to vendors at year-end. There were no accounts payables balances as of June 30, 2025.

**Transfers** - Transfers completed during the fiscal year were for interfund donations and residual fund balance transfers.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Long-Term Leases and Commitments** - All long-term lease contracts that obligate a school for more than one school year are approved and accounted for the Board of Education.

**Comparative Data** - Comparative (presentation of prior year totals by individual school) data have not been presented in the financial statements since their inclusion would make the statements unduly complex and difficult to read.

**Use of Estimates** - The preparation of financial statements in conformity with the *Internal School Funds Manual* requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

**NOTE 3 - DEPOSITS**

**Legal Provisions** - All deposits with financial institutions in excess of FDIC limits are required to be secured by one of two methods. Excess funds can be deposited with a financial institution that participates in the State of Tennessee Bank Collateral Pool administered by the state treasurer. For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose market value is equal to 105 percent of the uninsured amount of the deposits.

**Custodial Credit Risk** - Custodial credit risk is the risk that in the event of a bank failure, the school's deposits may not be returned to it. None of the school's deposits were exposed to custodial credit risk because all balances were entirely insured by the FDIC or through the Bank Collateral Pool with the State of Tennessee.

The carrying amount of the Internal School Funds' deposits with financial institutions is \$3,098,756 at June 30, 2025. The bank balances totaled \$3,219,868 (all of which was covered by up to \$250,000 FDIC Insurance per institution with any remainder insured by the Tennessee Bank Collateral Pool Board of the State of Tennessee Treasury Department).

Cash In Financial Institutions:

Checking Accounts:

Maryville High School	\$ 1,340,688
Maryville Junior High School	456,042
Montgomery Ridge Intermediate School	351,595
Coulter Grove Intermediate School	350,412
Foothills Elementary School	438,192
Sam Houston Elementary School	16,872
John Sevier Elementary School	139,763
Maryville Virtual School	5,192
	<u>\$ 3,098,756</u>

**NOTE 4 - RISK FINANCING ACTIVITIES**

It is the policy of the Board of Education to purchase commercial insurance for the Internal School Funds' risk of loss of monies to which it is exposed. The Board purchases a public school system employees' blanket bond covering all employees handling Internal School Funds' monies. Settled claims have not exceeded commercial coverage in any of the past three (3) fiscal years.

**NOTE 5 - SUBSEQUENT EVENTS**

The date to which events occurring after June 30, 2025, the date of the most recent balance sheet, has been evaluated for possible adjustment to the financial statements or disclosures is October 14, 2025, which is the date on which the financial statements were issued.

## **OTHER INFORMATION**

**MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS**  
**SCHEDULE OF FIDELITY BOND INSURANCE COVERAGE**  
**June 30, 2025**

COMPANY:	Travelers Casualty and Surety Company of America
TYPE OF COVERAGE:	Employee Theft - Per Loss Coverage
AMOUNT:	\$100,000 Single Loss Limit of Insurance \$2,500 Single Loss Retention
PERIOD COVERED:	7/1/2023 through 7/1/2026
POLICY NUMBER:	106669865

**MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS**  
**SCHEDULE OF SUPPLEMENTAL SALARY PAYMENTS**  
**For the Year Ended June 30, 2025**

School Name	Amount	Source of Funds	Board of Education Approval	Proper Withholding
<b>Sam Houston Elementary School:</b>				
Veronica Worth	\$ 30	Administration	Yes	Yes
Beverly Hammontree	10	Administration	Yes	Yes
Penny Hebbard	9	Administration	Yes	Yes
Kim Paulson	1,241	Administration	Yes	Yes
Char Smith	126	Administration	Yes	Yes
Total Sam Houston Elementary School	1,416			
<b>Coulter Grove Intermediate School:</b>				
Kelli Hunt	380	Athletics - General	Yes	Yes
Christie Shaffer	360	Athletics - General	Yes	Yes
Stephanie Sweet	420	Athletics - General	Yes	Yes
Heather Mounce	465	Athletics - General	Yes	Yes
Janeen Saunders	695	Athletics - General	Yes	Yes
Joe Pinkerton	75	Athletics - General	Yes	Yes
Jaquie Stiver	640	Athletics - General	Yes	Yes
Jaquie Stiver	800	Art Club	Yes	Yes
Jaquie Stiver	1,890	Running Club	Yes	Yes
Georgie McDevitt	676	Running Club	Yes	Yes
Total Coulter Grove Intermediate School	6,401			
<b>Montgomery Ridge Intermediate School:</b>				
DeRhonda Travis	1,397	Administration	Yes	Yes
Joseph Hendrick	65	Athletics - General	Yes	Yes
Joe Pinkerton	245	Athletics - General	Yes	Yes
Vanessa LaRoe	653	Athletics - General	Yes	Yes
Penny Parker	100	Athletics - General	Yes	Yes
Penny Parker	313	Athletics - Concessions	Yes	Yes
Kristy Giles	88	Athletics	Yes	Yes
Kathy Whitten	150	Athletics - Concessions	Yes	Yes
George Hayden	100	Athletics	Yes	Yes
Anyssa Blackburn	113	Athletics - Concessions	Yes	Yes
Total Montgomery Ridge Intermediate School	3,224			
<b>Maryville Junior High School:</b>				
Angela Kizer	2,110	Athletics - General	Yes	Yes
Annie Dockery	375	Athletics - General	Yes	Yes
Brandi Glasgow	250	Athletics - General	Yes	Yes
Caroline Jacobus	185	Athletics - General	Yes	Yes
Chase White	70	Athletics - General	Yes	Yes
Chris Hollander	500	Athletics - General	Yes	Yes
Christie Jenkins	990	Athletics - General	Yes	Yes
Erika Donovan	500	Athletics - General	Yes	Yes
Greg Judkins	200	Athletics - General	Yes	Yes
Jake Headrick	500	Athletics - General	Yes	Yes
Janeen Saunders	100	Athletics - General	Yes	Yes
Jessica Clark	500	Athletics - General	Yes	Yes
Joe Pinkerton	135	Athletics - General	Yes	Yes
Josh Landers	500	Athletics - General	Yes	Yes
Kim Mertins	60	Athletics - General	Yes	Yes
Kim Nizinski	500	Athletics - General	Yes	Yes
Kristen Sliger	500	Athletics - General	Yes	Yes
Lindsey Kizer	360	Athletics - General	Yes	Yes
Matt Fowler	250	Athletics - General	Yes	Yes
Megan Guinn	100	Athletics - General	Yes	Yes
Megan Stromer	200	Athletics - General	Yes	Yes
Morgan Parker	700	Athletics - General	Yes	Yes

See Independent Auditor's Report.

**MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS**  
**SCHEDULE OF SUPPLEMENTAL SALARY PAYMENTS (Continued)**  
**For the Year Ended June 30, 2025**

School Name	Amount	Source of Funds	Board of Education Approval	Proper Withholding
Maryville Junior High School (continued):				
Nichole Dzikus	125	Athletics - General	Yes	Yes
Nick Kessler	1,500	Administration	Yes	Yes
Pamela Bradley	485	Athletics - General	Yes	Yes
Patty Dickerson	1,435	Athletics - General	Yes	Yes
Rachel Palmer	500	Athletics - General	Yes	Yes
Regina Cox	500	Athletics - General	Yes	Yes
Ricky Upton	425	Athletics - General	Yes	Yes
Rob Kuban	250	Athletics - General	Yes	Yes
Russell West	300	Athletics - General	Yes	Yes
Taylor Hughes	750	Athletics - General	Yes	Yes
Total Maryville Junior High School	15,855			
Maryville High School:				
Jennifer Abernathy	135	Baseball	Yes	Yes
Jennifer Abernathy	126	Boys Basketball	Yes	Yes
Jennifer Abernathy	90	Boys Soccer	Yes	Yes
Jennifer Abernathy	500	College Board	Yes	Yes
Jennifer Abernathy	203	Football	Yes	Yes
Jennifer Abernathy	120	Girls Basketball	Yes	Yes
Jennifer Abernathy	60	Girls Soccer	Yes	Yes
Jennifer Abernathy	60	Track	Yes	Yes
Jennifer Abernathy	41	Volleyball	Yes	Yes
Dave Allen	400	Football	Yes	Yes
Brady Boone	450	Athletics - General	Yes	Yes
Brady Boone	50	Parking/Security	Yes	Yes
Michael Bosco	3,500	Football	Yes	Yes
Kristin Braun	45	Football	Yes	Yes
Sheri Brooks	30	Baseball	Yes	Yes
Sheri Brooks	75	Boys Basketball	Yes	Yes
Sheri Brooks	90	Boys Lacrosse	Yes	Yes
Sheri Brooks	195	Boys Soccer	Yes	Yes
Sheri Brooks	113	Football	Yes	Yes
Sheri Brooks	75	Girls Basketball	Yes	Yes
Sheri Brooks	30	Girls Lacrosse	Yes	Yes
Sheri Brooks	60	Girls Soccer	Yes	Yes
Sheri Brooks	248	Softball	Yes	Yes
Sheri Brooks	53	Track	Yes	Yes
Sheri Brooks	101	Volleyball	Yes	Yes
Sheri Brooks	30	Wrestling	Yes	Yes
Brittany Butler	21	Boys Basketball	Yes	Yes
Brittany Butler	21	Girls Basketball	Yes	Yes
Brittany Butler	30	Wrestling	Yes	Yes
Brittany Butler	68	Baseball	Yes	Yes
Brittany Butler	60	Football	Yes	Yes
Brittany Butler	30	Girls Lacrosse	Yes	Yes
Brittany Butler	60	Track	Yes	Yes
Wes Lambert	1,500	Basketball Camp - Boys	Yes	Yes
Sarah Carraw ay	444	Athletics - General	Yes	Yes
Sarah Carraw ay	135	Baseball	Yes	Yes
Sarah Carraw ay	154	Boys Basketball	Yes	Yes
Sarah Carraw ay	75	Boys Lacrosse	Yes	Yes
Sarah Carraw ay	53	Boys Soccer	Yes	Yes
Sarah Carraw ay	450	Football	Yes	Yes
Sarah Carraw ay	124	Girls Basketball	Yes	Yes
Sarah Carraw ay	90	Girls Soccer	Yes	Yes
Sarah Carraw ay	50	Parking/Security	Yes	Yes
Sarah Carraw ay	30	Softball	Yes	Yes
Sarah Carraw ay	345	Track	Yes	Yes
Sarah Carraw ay	225	Volleyball	Yes	Yes
Sarah Carraw ay	45	Wrestling	Yes	Yes
Alex Cate	350	Football	Yes	Yes
Jon Chambers	600	Basketball Camp - Boys	Yes	Yes

See Independent Auditor's Report.

**MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS**  
**SCHEDULE OF SUPPLEMENTAL SALARY PAYMENTS (Continued)**  
**For the Year Ended June 30, 2025**

<u>School Name</u>	<u>Amount</u>	<u>Source of Funds</u>	<u>Board of Education Approval</u>	<u>Proper Withholding</u>
Maryville High School (continued):				
Morgan Petree	2,000	Football	Yes	Yes
Morgan Petree	250	Parking/Security	Yes	Yes
Josh Phillips	536	Athletics - General	Yes	Yes
Ashley Porter	195	Football	Yes	Yes
Chad Ramsey	3,700	Football	Yes	Yes
Jacob Reese	52	Baseball	Yes	Yes
Alex Rouse	30	Boys Basketball	Yes	Yes
Alex Rouse	400	Football	Yes	Yes
Alex Rouse	30	Girls Basketball	Yes	Yes
Chauntelle Scarlett	300	Football	Yes	Yes
Kari Seitz	473	Baseball	Yes	Yes
Kari Seitz	86	Boys Basketball	Yes	Yes
Kari Seitz	105	Boys Lacrosse	Yes	Yes
Kari Seitz	60	Boys Soccer	Yes	Yes
Kari Seitz	450	Football	Yes	Yes
Kari Seitz	86	Girls Basketball	Yes	Yes
Kari Seitz	50	Parking/Security	Yes	Yes
Kari Seitz	80	Theatre Production	Yes	Yes
Kari Seitz	53	Track	Yes	Yes
Amanda Shiver	480	Football	Yes	Yes
Nick Sutherland	53	Boys Basketball	Yes	Yes
Nick Sutherland	38	Football	Yes	Yes
Nick Sutherland	23	Girls Basketball	Yes	Yes
Ryan Tallent	1,000	Football	Yes	Yes
Travis Tidwell	105	Football	Yes	Yes
Erin Whaley	1,250	Band Camp	Yes	Yes
Chase White	90	Baseball	Yes	Yes
Chase White	338	Boys Basketball	Yes	Yes
Chase White	3,700	Football	Yes	Yes
Chase White	263	Girls Basketball	Yes	Yes
Steve Yarborough	385	Athletics - General	Yes	Yes
Steve Yarborough	483	Band Concessions - Other	Yes	Yes
Steve Yarborough	904	Baseball	Yes	Yes
Steve Yarborough	739	Boys Basketball	Yes	Yes
Steve Yarborough	313	Boys Soccer	Yes	Yes
Steve Yarborough	224	Building Security	Yes	Yes
Steve Yarborough	1,604	Football	Yes	Yes
Steve Yarborough	739	Girls Basketball	Yes	Yes
Steve Yarborough	246	Girls Soccer	Yes	Yes
Steve Yarborough	57	Key Club	Yes	Yes
Steve Yarborough	85	Soccer Camp	Yes	Yes
Steve Yarborough	388	Softball	Yes	Yes
Steve Yarborough	327	Track	Yes	Yes
Steve Yarborough	696	Wrestling	Yes	Yes
Total Maryville High School	<u>64,027</u>			
 TOTAL ALL SCHOOLS	 \$ <u><u>90,923</u></u>			

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS

MARYVILLE HIGH SCHOOL

SCHEDULE OF TRANSFERS BY FUND

June 30, 2025

Maryville High School

Transfer To	Transfer From																							Total						
	Annual	Art	Band - General Operations	Baseball	Boys Basketball	Boys Lacrosse	Cheerleading	Chorus Projects	Criminal Justice	CTE Work Based Learning	Culinary Arts Program	English	General Fund	Girls Lacrosse	Health Science	Library Coffee Shop	Marketing Fees	Math Fund	Media Productions Class	Mock Trial	Science	Social Studies	Student Council		Teacher Materials/Supplies TISA	Teaching as a Profession	Theatre	Theatre Productions	World Language	
Annual	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 42	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 42
Art	-	-	-	-	-	-	-	-	-	-	-	-	5,060	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,060	
Band - Transportation	-	-	-	-	-	-	-	-	-	-	-	-	1,050	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,050	
Business	-	-	-	-	-	-	-	-	-	-	-	-	440	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	440	
Chorus	-	-	-	-	-	-	-	-	-	-	-	-	96	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	96	
Class of 2025	-	-	-	-	-	-	-	-	-	-	-	-	3,420	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,420	
Criminal Justice	-	-	-	-	-	-	-	-	-	-	-	-	2,100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,100	
CTE Work Based Learning	-	-	-	-	-	-	-	-	-	-	-	-	42	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	42	
Culinary Arts Program	-	-	-	-	-	-	-	-	-	-	-	-	1,750	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,750	
Drivers Education	-	-	-	-	-	-	-	-	-	-	-	-	324	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	324	
English	-	-	-	-	-	-	-	-	-	-	-	-	3,832	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,832	
General Fund	265	164	235	8	3	10	8	4	20	1	56	348	105	247	32	146	30	90	64	330	466	8	4,440	9	30	28	250	7,397		
Graphic Arts	-	-	-	-	-	-	-	-	-	-	-	-	420	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	420	
Health Science	-	-	-	-	-	-	-	-	-	-	-	-	702	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	702	
Information Technology	-	-	-	-	-	-	-	-	-	-	-	-	187	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	187	
Maryville Scholars	-	-	-	-	-	-	-	-	-	-	-	-	1,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000	
Math Fund	-	-	-	-	-	-	-	-	-	-	-	-	2,120	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,120	
Media Productions Class	-	-	-	-	-	-	-	-	-	-	-	-	788	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	788	
Orchestra Fees	-	-	-	-	-	-	-	-	-	-	-	-	96	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	96	
PE/Wellness	-	-	-	-	-	-	-	-	-	-	-	-	984	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	984	
Science	-	-	-	-	-	-	-	-	-	-	-	-	4,683	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,683	
Senior Program	-	-	-	-	-	-	-	-	-	-	-	-	120	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	120	
Shop/Construction	-	-	-	-	-	-	-	-	-	-	-	-	1,012	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,012	
Social Studies	-	-	-	-	-	-	-	-	-	-	-	-	2,280	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,280	
STEM	-	-	-	-	-	-	-	-	-	-	-	-	650	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	650	
Teaching as a Profession	-	-	-	-	-	-	-	-	-	-	-	-	99	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	99	
Technology	-	-	-	-	-	-	-	-	-	-	-	-	2,519	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,519	
Theatre	-	-	-	-	-	-	-	-	-	-	-	-	486	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	486	
World Language	-	-	-	-	-	-	-	-	-	-	-	-	1,259	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,259	
<b>Total</b>	<b>\$ 265</b>	<b>\$ 164</b>	<b>\$ 235</b>	<b>\$ 8</b>	<b>\$ 3</b>	<b>\$ 10</b>	<b>\$ 8</b>	<b>\$ 4</b>	<b>\$ 20</b>	<b>\$ 1</b>	<b>\$ 56</b>	<b>\$ 348</b>	<b>\$ 37,541</b>	<b>\$ 105</b>	<b>\$ 247</b>	<b>\$ 32</b>	<b>\$ 146</b>	<b>\$ 30</b>	<b>\$ 90</b>	<b>\$ 64</b>	<b>\$ 330</b>	<b>\$ 466</b>	<b>\$ 8</b>	<b>\$ 4,440</b>	<b>\$ 9</b>	<b>\$ 30</b>	<b>\$ 28</b>	<b>\$ 250</b>	<b>\$ 44,938</b>	

See Independent Auditor's Report.

**MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS**  
**MARYVILLE JUNIOR HIGH SCHOOL**  
**SCHEDULE OF TRANSFERS BY FUND**  
**June 30, 2025**

<b>Maryville Junior High School</b>				
<b>Transfer To</b>	<b>Transfer From</b>			<b>Total</b>
	<b>English</b>	<b>Technology</b>	<b>General Fund</b>	
General Fund	\$ 3,000	\$ 3,000	\$ -	\$ 6,000
American Sign Language	-	-	66	66
Art	-	-	780	780
Band	-	-	384	384
Chorus	-	-	224	224
Criminal Justice	-	-	512	512
Culinary Arts	-	-	1,134	1,134
English	-	-	2,400	2,400
French	-	-	22	22
Health Science	-	-	22	22
Leadworthy	-	-	66	66
Math	-	-	750	750
Orchestra	-	-	112	112
PE/Wellness	-	-	1,200	1,200
Science	-	-	2,400	2,400
Industrial Arts	-	-	1,295	1,295
Social Studies	-	-	1,200	1,200
Spanish	-	-	209	209
Academic Success	-	-	330	330
STEM	-	-	417	417
Technology	-	-	1,650	1,650
Teen Living/Career Exploration	-	-	617	617
Theatre	-	-	216	216
Yearbook	-	-	96	96
<b>Total</b>	<b>\$ 3,000</b>	<b>\$ 3,000</b>	<b>\$ 16,102</b>	<b>\$ 22,102</b>

**MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS**  
**MONTGOMERY RIDGE INTERMEDIATE SCHOOL**  
**SCHEDULE OF TRANSFERS BY FUND**  
**June 30, 2025**

Montgomery Ridge Intermediate School											
Transfer To	Transfer From										
	Art	Chorus	General Fund	Library	Memorial Funds	PTC Grants	Restricted Donations	STEM	Technology	TISA	Total
Art	\$ -	\$ -	\$ 396	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 396
Chorus	-	-	265	-	-	-	-	-	-	-	265
General Fund	14	14	-	32	105	1,747	1,861	14	102	664	4,553
STEM	-	-	396	-	-	-	-	-	-	-	396
Special Ed/CDC	-	-	660	-	-	-	-	-	-	-	660
Technology	-	-	2,567	-	-	-	-	-	-	-	2,567
<b>Total</b>	<b>\$ 14</b>	<b>\$ 14</b>	<b>\$ 4,284</b>	<b>\$ 32</b>	<b>\$ 105</b>	<b>\$ 1,747</b>	<b>\$ 1,861</b>	<b>\$ 14</b>	<b>\$ 102</b>	<b>\$ 664</b>	<b>\$ 8,837</b>

MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS  
SAM HOUSTON ELEMENTARY SCHOOL  
SCHEDULE OF TRANSFERS BY FUND  
June 30, 2025

<u>Sam Houston Elementary School</u>	
<u>Transfer To</u>	<u>Transfer From</u>
	<u>General Fund</u>
MCS Foundation Awards	\$ <u>335</u>

See Independent Auditor's Report.

**INTERNAL CONTROL AND COMPLIANCE SECTION**



PUGH & COMPANY, P.C.  
315 NORTH CEDAR BLUFF ROAD, SUITE 200  
KNOXVILLE, TENNESSEE 37923  
TELEPHONE 865-769-0660  
FAX 865-769-1660

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT  
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH GOVERNMENT AUDITING STANDARDS

City of Maryville Board of Education  
Maryville City Schools - Internal School Funds  
Maryville, Tennessee

We have audited in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the combined and individual financial statements of Maryville City Schools - Internal School Funds as of and for the year ended June 30, 2025, and the related notes to the financial statements and have issued our report thereon dated October 14, 2025. The report on Maryville City Schools - Internal School Funds was adverse in relation to conformity with accounting principles generally accepted in the United States of America and unmodified in relation to the financial statements prepared in conformity with the accounting practices prescribed by the *Internal School Funds Manual*, which is a comprehensive basis of accounting other than generally accepted accounting principles in the United States of America.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Maryville City Schools - Internal School Funds' internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Maryville City Schools - Internal School Funds' internal control. Accordingly, we do not express an opinion on the effectiveness of Maryville City Schools - Internal School Funds' internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Maryville City Schools - Internal School Funds' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Pugh & Company, P.C.*

Certified Public Accountants  
Knoxville, Tennessee  
October 14, 2025



# MARYVILLE CITY SCHOOLS

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MARYVILLE-SCHOOLS.ORG

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**MARYVILLE CITY SCHOOLS - INTERNAL SCHOOL FUNDS  
 SCHEDULE OF DISPOSITION OF PRIOR YEAR FINDINGS  
 For the Year Ended June 30, 2025**

The status of prior year findings for the year ended June 30, 2025:

**Financial Statement Findings**

Prior Year Finding Number	Finding Title	Status/ Current Year Finding Number
2024-001	Purchase Orders	Corrected

**DIRECTOR OF SCHOOLS**

DR. MIKE WINSTEAD

**ASSISTANT DIRECTOR OF SCHOOLS**

AMY VAGNIER

**BOARD OF EDUCATION**

CHAIR JULIE ELDER, VICE-CHAIR NICK BLACK  
CANDY MORGAN, ISAAC SIMERLY, BART STINNETT