

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools

INTERNAL SCHOOL FUNDS
FINANCIAL STATEMENTS

June 30, 2019

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
June 30, 2019

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CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
DIRECTORY OF SCHOOL OFFICIALS
June 30, 2019

Central Office

Director of Schools
Dr. Mike Winstead

School Board Members

Bethany Pope
Nick Black
Julie Elder
Candy Morgan
Chad Hampton

Finance Director
Dr. Kathy Smith

Principals

Coulter Grove Intermediate – Dr. Ramona Best
Foothills Elementary – Karen Schito
John Sevier Elementary – Ginny Boles
Maryville High – Greg Roach
Maryville Jr. High – Lisa McGinley
Montgomery Ridge Intermediate – Kevin Myers
Sam Houston Elementary – Heather Hilton



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Lonas D. Overholt, CPA
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INDEPENDENT AUDITORS' REPORT

City of Maryville Board of Education
Maryville City Schools
Maryville, Tennessee

Report on the Financial Statements

We have audited the accompanying combined balance sheet – regulatory basis of Maryville City Schools' Internal School Funds, as of June 30, 2019, and the related combined statement of revenues, expenditures and changes in fund balances – regulatory basis for the year then ended, and the related notes to the financial statements, which collectively comprise Maryville City Schools' Internal School Funds' financial statements, as listed in the table of contents. We have also audited the individual schools' balance sheets – regulatory basis, and the individual schools' statements of revenues, expenditures and changes in fund balances – regulatory basis presented as supplementary information in the accompanying individual schools' financial statements as of and for the year ended June 30, 2019, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual* as described in Note 1. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statements, the financial statements are prepared by Maryville City Schools' Internal School Funds on the basis of the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual*, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the State of Tennessee.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statements referred to in the first paragraph do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Maryville City Schools’ Internal School Funds as of June 30, 2019, or changes in financial position of for each fund for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the combined financial statements referred to in the first paragraph present fairly, in all material respects, the assets, liabilities and fund balances of Maryville City Schools’ Internal School Funds as of June 30, 2019, and the related revenue, expenditures and changes in fund balances for the year then ended, in accordance with the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual* described in Note 1. In addition, in our opinion, the individual school financial statements referred to in the first paragraph present fairly, in all material respects, the assets, liabilities and fund balances of Maryville City Schools’ Internal School Funds as of June 30, 2019, and the related revenue, expenditures and changes in fund balances for the year then ended, in accordance with the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual* described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the combined financial statements – regulatory basis that collectively comprise the Maryville City Schools’ Internal School Funds basic financial statements. In addition, our audit was conducted for the purpose of forming an opinion on the individual school financial statements – regulatory basis, presented as supplementary information. The supplemental schedules and other information, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements – regulatory basis of the schools. As described in Note 1 of the financial statements, the supplemental schedules and other information, as listed in the table of contents, are prepared by Maryville City Schools’ Internal School Funds on the basis of the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual*, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

The supplemental information and introductory schedule, as listed in the table of contents, are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements – regulatory basis. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements – regulatory basis and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements – regulatory basis themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental information and introductory schedules, as listed in the table of contents, are fairly stated, in all material respects, in relation to the basic financial statements – regulatory basis as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated July 30, 2019, on our consideration of Maryville City Schools’ Internal School Funds internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Maryville City Schools’ Internal School Funds internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Maryville City Schools’ Internal School Funds internal control over financial reporting and compliance.

Ingram, Overholt & Bean, P. C.

Alcoa, Tennessee
July 30, 2019

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools

INTERNAL SCHOOL FUNDS
FINANCIAL STATEMENTS

COMBINED FINANCIAL STATEMENTS

For the Fiscal Year Ended June 30, 2019

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
COMBINED BALANCE SHEET – REGULATORY BASIS– ALL SCHOOLS
June 30, 2019

<u>ASSETS</u>	Maryville High School	Maryville Junior High School	Montgomery Ridge Intermediate School	Coulter Grove Intermediate School	Foothills Elementary School	Sam Houston Elementary School	John Sevier Elementary School	Total
Cash in bank – Checking	\$ 879,865	\$ 258,481	\$ 264,901	\$ 232,041	\$ 249,649	\$ 164,681	\$ 228,527	\$2,278,145
Inventory	<u>2,970</u>	-	-	-	-	-	-	<u>2,970</u>
Total Assets	<u>\$ 882,835</u>	<u>\$ 258,481</u>	<u>\$ 264,901</u>	<u>\$ 232,041</u>	<u>\$ 249,649</u>	<u>\$ 164,681</u>	<u>\$ 228,527</u>	<u>\$2,281,115</u>
<u>LIABILITIES AND FUND BALANCES</u>								
LIABILITIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FUND BALANCES:								
General Fund:								
Non-spendable:								
Reserved for inventory	2,970	-	-	-	-	-	-	2,970
Unassigned	<u>202,320</u>	<u>177,060</u>	<u>203,535</u>	<u>150,887</u>	<u>238,250</u>	<u>149,980</u>	<u>215,954</u>	<u>1,337,986</u>
Total General Fund	<u>205,290</u>	<u>177,060</u>	<u>203,535</u>	<u>150,887</u>	<u>238,250</u>	<u>149,980</u>	<u>215,954</u>	<u>1,340,956</u>
Restricted Fund:								
Restricted	47,664	5,833	13,987	32,559	3,971	13,916	5,507	123,437
Assigned	<u>629,881</u>	<u>75,588</u>	<u>47,379</u>	<u>48,595</u>	<u>7,428</u>	<u>785</u>	<u>7,066</u>	<u>816,722</u>
Total Restricted Fund	<u>677,545</u>	<u>81,421</u>	<u>61,366</u>	<u>81,154</u>	<u>11,399</u>	<u>14,701</u>	<u>12,573</u>	<u>940,159</u>
Total General and Restricted Fund Balances	<u>882,835</u>	<u>258,481</u>	<u>264,901</u>	<u>232,041</u>	<u>249,649</u>	<u>164,681</u>	<u>228,527</u>	<u>2,281,115</u>
Total Liabilities and Fund Balances	<u>\$ 882,835</u>	<u>\$ 258,481</u>	<u>\$ 264,901</u>	<u>\$ 232,041</u>	<u>\$ 249,649</u>	<u>\$ 164,681</u>	<u>\$ 228,527</u>	<u>\$2,281,115</u>

See accompanying independent auditors' report and notes.

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS – ALL SCHOOLS
For the Fiscal Year Ended June 30, 2019

	Fund Balances <u>July 1, 2018</u>	<u>Revenues</u>	<u>Expenditures</u>	Excess of Revenues Over (Under) <u>Expenditures</u>	Other Financing Sources (Uses)		Changes In Reserve For <u>Inventory</u>	Fund Balances <u>June 30, 2019</u>
					Operating Transfers <u>In</u>	Operating Transfers <u>Out</u>		
Maryville High School.....	\$ 563,767	\$1,767,396	\$1,448,551	\$ 318,845	\$ 208,384	\$ 208,384	\$ 223	\$ 882,835
Maryville Junior High School.....	142,939	446,974	331,432	115,542	-	-	-	258,481
Montgomery Ridge Intermediate School.....	142,507	416,128	293,734	122,394	-	-	-	264,901
Coulter Gove Intermediate School.....	90,054	507,452	365,465	141,987	-	-	-	232,041
Foothills Elementary School.....	36,583	473,511	260,445	213,066	3,257	3,257	-	249,649
Sam Houston Elementary School.....	101,116	234,990	171,425	63,565	-	-	-	164,681
John Sevier Elementary School	<u>44,604</u>	<u>418,342</u>	<u>234,419</u>	<u>183,923</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>228,527</u>
Totals								
(Memorandum Only).....	<u>\$1,121,570</u>	<u>\$4,264,793</u>	<u>\$3,105,471</u>	<u>\$1,159,322</u>	<u>\$ 211,641</u>	<u>\$ 211,641</u>	<u>\$ 223</u>	<u>\$2,281,115</u>

See accompanying independent auditors' report and notes.

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools

INTERNAL SCHOOL FUNDS
FINANCIAL STATEMENTS

NOTES TO FINANCIAL STATEMENTS

For the Fiscal Year Ended June 30, 2019

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
NOTES TO FINANCIAL STATEMENTS
June 30, 2019

BACKGROUND:

Section 49-2-110, *Tennessee Code Annotated*, provides for internal school funds, establishes responsibility for those funds, and requires schools to adopt and follow the uniform accounting manual, issued by the Tennessee Department of Education.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

A. Financial Reporting Entity

The financial statements include only the internal school funds of the City of Maryville Board of Education and are not intended to present fairly the financial position and results of operations of the City of Maryville Board of Education. The Maryville Board of Education governs the Internal School Funds of the City of Maryville Schools as provided for in the Internal School Accounting Act (Tennessee Code Annotated Section 49-2-110). Procedures and records are maintained in accordance with the *Internal School Uniform Accounting Policy Manual* issued by the Tennessee State Department of Education. The accompanying financial statements do not include all internal school funds of the City of Maryville School System. School food authority operations accounted for at the individual schools are audited and reported separately.

B. Internal School Funds

Internal school funds reported in the accompanying financial statements include donations and grants made to the individual schools; fees collected by schools; funds received from the local board of education; funds raised through cooperative agreements; rental fees; and internal school funds.

Internal school funds include all money received from any source for school-sponsored student activities or school-sponsored events held at or in connection with a school, and specifically include, but are not limited to funds:

- Derived from a school-sponsored academic, art, athletic, or social event involving students;
- Raised by school-sponsored clubs involving students;
- Raised by school-sponsored fundraisers involving students who are under the supervision of a school employee;
- Received from a commission for the direct sale of items to students pursuant to a cooperative agreement between the school and an outside organization;
- Received for the direct sale of items to students from a school-run bookstore located on school grounds;
- Obtained from interest from any account that contains internal school funds;
- Obtained from any related school-sponsored activity that involves the use of school personnel, students, and property during the school day.

(Continued)

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
NOTES TO FINANCIAL STATEMENTS
June 30, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued):

C. Other Comprehensive Basis of Accounting (OCBOA)

The accounting and financial reporting requirements for internal school funds are set forth in the *Tennessee Internal School Uniform Accounting Policy Manual*, issued by the Tennessee Department of Education. The requirements established in the *Tennessee Internal School Uniform Accounting Policy Manual* differ from generally accepted accounting principles primarily in the presentation of the financial statements and restricted fund revenue and expenditure accounting and reporting. The following is a summary of the basic requirements of this other comprehensive basis of accounting.

The financial statements consist of balance sheets and statements of revenues, expenditures and changes in fund balances.

The combined financial statements present all of the individual schools in a columnar format and are required to be presented before the notes to the financial statements. These statements focus on each of the individual schools rather than the funds within the schools. In keeping with that focus, the columnar headings identify the individual schools rather than the funds.

The individual school financial statements present the detailed fund activity in each school and are included after the notes to the financial statements.

Revenues are classified by source and expenditures are classified by either function or object for the general fund but not the restricted fund. Revenues and expenditures of the restricted fund are recorded based on the specific group or activity which will benefit or expend the funds. The activity in the restricted “accounts” is presented as total revenues and transfers in and total expenditures and transfers out for each account. A corresponding “fund balance” is presented for each account. Although the restricted fund is a single fund, each account within the fund must present its portion of the restricted fund balance. Transfers reported on the financial statements represent authorized movement of funds between restricted accounts as well as between the general fund and restricted fund.

D. Measurement Focus/Basis of Accounting

Measurement focus refers to what is being measured; basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied. The internal school funds use a financial resources measurement focus and are accounted for using the modified accrual basis of accounting. Revenues are recognized when susceptible to accrual, i.e., when they become measurable and available. Management policies define available as collectible within 30 days after the fiscal year end. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, if measurable.

(Continued)

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
NOTES TO FINANCIAL STATEMENTS
June 30, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued):

E. Fund Structure

The accounts of the individual schools are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which are comprised of the fund's assets, liabilities, fund equity, revenues and expenditures. The funds are grouped in the accompanying financial statements as follows:

General Fund

The general fund is used to account for all money to be used for the general operation of the school or for the welfare of the student body. Revenues and expenditures in this fund are not restricted to any specific group or activity.

Restricted Fund

The restricted fund is used to account for money that is restricted for the use of a specific segment of the school population or legally restricted for a specific purpose and not intended to benefit the general school population.

F. Inventory

Inventories are stated at lower of cost (first-in, first-out) or market (net realizable value). The purchases method is used to account for inventories. Under the purchases method, inventories are reported as an expenditure when purchased (or when received for donated items) rather than being capitalized as an asset. However, significant amounts of inventory, if any, on hand at year-end are reported as an asset in the financial statements. In accordance with generally accepted accounting principles, the fair value of donated goods and supplies are recognized as revenues and expenditures in the financial statements. For the current year no significant amounts of such donations were received.

G. Fund Balances

Nonspendable Fund Balance

Fund balances reported as nonspendable in the accompanying financial statements represents amounts for inventory in the general fund.

Restricted Fund Balance

Fund balances reported as restricted are the result of externally imposed restrictions placed upon certain resources accounted for in the restricted funds. This includes BEP (Basic Education Program) funds, grant funds, and others with externally imposed restrictions.

(Continued)

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
NOTES TO FINANCIAL STATEMENTS
June 30, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued):

G. Fund Balances (Continued)

Restricted Fund Balance (Continued)

When both restricted and unrestricted resources are available for use, it is the school system's policy to use restricted resources first, then unrestricted resources as they are needed.

Assigned Fund Balance

Amounts that are constrained by each school's intent to be used for specific purposes are reflected as assigned in the accompanying financial statements. This includes accounts reported in the restricted fund at each school, except for those that account for externally restricted resources as described above. Inventory amounts for restricted accounts are reflected as assigned because the use of the proceeds from the sale of those inventories is assigned.

The Board of Education is authorized to assign amounts for specific purposes with respect to the amounts they allocate to the individual schools. The principal is the official authorized to assign all other amounts to a specific purpose. Authorization is established by the *Tennessee Internal School Uniform Accounting Policy Manual*.

Unassigned Fund Balance

In accordance with generally accepted accounting principles, the general fund is the only fund at each school that reports amounts for unassigned fund balance. This classification represents fund balance that is not restricted and has not been assigned to specific purposes within the general fund.

When both assigned and unassigned resources are available for use, it is the school system's policy to use assigned resources first, then unassigned resources as they are needed.

H. Financial Statement Presentation

The financial statements consist of a combined balance sheet and combined statement of revenues, expenditures and changes in fund balance. These statements focus on each of the individual schools rather than the funds within the schools. In keeping with that focus, the columnar headings identify the individual schools rather than the funds. The individual school balance sheets and statements of revenues, expenditures and changes in fund balance present the detailed fund activity in each school and are included after the notes to the financial statements.

Sources of revenues and object level expenditures are presented for the general fund. Revenues and expenditures of the restricted fund are recorded based on the specific group or activity which will benefit or expend the funds. The activity in the restricted "accounts" is presented as total revenues and transfers in and total expenditures and transfers out for each account. A corresponding "fund balance" is presented for each account. Although the restricted fund is a single fund, each account within the fund must present its portion of the restricted fund balance. Transfers reported on the financial statements represent authorized movement of funds between restricted accounts as well as between funds.

(Continued)

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
NOTES TO FINANCIAL STATEMENTS
June 30, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued):

H. Financial Statement Presentation (Continued)

Fixed Assets

All purchases of equipment are expensed when purchased. Title and accountability for fixed assets purchased automatically passes to the Maryville Board of Education.

Supplemental Payments/Compensated Absences

The employer of all school employees is the local Board of Education. Any Activity Fund supplemental payments to these employees are pre-approved by the local Board and reported on the Board's payroll records and reports. Since the Activity Funds have no employees, the local Board is responsible for vacation time, sick leave, and the employees' retirement plan.

NOTE 2 – DEPOSITS:

Legal Provisions

All deposits with financial institutions in excess of FDIC limits are required to be secured by one of two methods. Excess funds can be deposited with a financial institution(s) that participates in the State of Tennessee Bank Collateral Pool administered by the state treasurer. For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose market value is equal to 105 percent of the uninsured amount of the deposits.

Cash Deposits

Cash in bank represents funds on deposit in various depositories.

Custodial Credit Risk

Custodial credit risk is the risk that in the event of a bank failure, the school's deposits may not be returned to it. None of the school's deposits were exposed to custodial credit risk because all balances were entirely insured by the FDIC or through the Bank Collateral Pool with the State of Tennessee.

(Continued)

CITY OF MARYVILLE, TENNESSEE
 Maryville City Schools
 INTERNAL SCHOOL FUNDS
 NOTES TO FINANCIAL STATEMENTS
 June 30, 2019

NOTE 2 – DEPOSITS (Continued):

The carrying amount of the Internal School Funds’ deposits with financial institutions is \$2,278,145 at June 30, 2019.

Cash in financial institutions:

Checking accounts:

Maryville High School	\$ 879,865
Maryville Junior High School	258,481
Montgomery Ridge Intermediate School	264,901
Coulter Grove Intermediate School.....	232,041
Foothills Elementary School	249,649
Sam Houston Elementary School.....	164,681
John Sevier Elementary School.....	<u>228,527</u>

Total Cash in Bank – Checking	\$ <u>2,278,145</u>
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(Continued)

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
NOTES TO FINANCIAL STATEMENTS
June 30, 2019

NOTE 3 – FUND BALANCES:

The fund balance detail for the Maryville School System is reflected below. Additional detail is provided on the individual school financial statements.

	<u>Maryville High School</u>	<u>Maryville Junior High School</u>	<u>Montgomery Ridge Intermediate School</u>	<u>Coulter Grove Elementary School</u>	<u>Foothills Elementary School</u>	<u>Sam Houston Elementary School</u>	<u>John Sevier Elementary School</u>	<u>Totals</u>
General Fund:								
Nonspendable.....	\$ 2,970	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,970
Unassigned.....	<u>202,320</u>	<u>177,060</u>	<u>203,535</u>	<u>150,887</u>	<u>238,250</u>	<u>149,980</u>	<u>215,954</u>	<u>1,337,986</u>
Total General Fund	<u>205,290</u>	<u>177,060</u>	<u>203,535</u>	<u>150,887</u>	<u>238,250</u>	<u>149,980</u>	<u>215,954</u>	<u>1,340,956</u>
Restricted Fund:								
Restricted for:								
Grant funds/other restricted	47,664	5,833	13,987	32,559	3,971	13,916	5,507	123,437
Assigned to:								
Athletic accounts.....	390,308	32,087	7,848	11,749	-	-	-	441,992
Club accounts.....	20,902	5,994	1,679	3,835	-	-	-	32,410
Other purposes	<u>218,671</u>	<u>37,507</u>	<u>37,852</u>	<u>33,011</u>	<u>7,428</u>	<u>785</u>	<u>7,066</u>	<u>342,320</u>
Total Restricted Fund.....	<u>677,545</u>	<u>81,421</u>	<u>61,366</u>	<u>81,154</u>	<u>11,399</u>	<u>14,701</u>	<u>12,573</u>	<u>940,159</u>
Total General and Restricted Funds.....	<u>\$ 882,835</u>	<u>\$ 258,481</u>	<u>\$ 264,901</u>	<u>\$ 232,041</u>	<u>\$ 249,649</u>	<u>\$ 164,681</u>	<u>\$ 228,527</u>	<u>\$2,281,115</u>

(Continued)

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
NOTES TO FINANCIAL STATEMENTS
June 30, 2019

NOTE 4 – RISK FINANCING ACTIVITIES:

It is the policy of the Board of Education to purchase commercial insurance for the Internal School Funds' risk of loss of monies to which it is exposed. The Board purchases a public school system employees' blanket bond covering all employees handling Internal School Funds' monies. Settled claims have not exceeded commercial coverage in any of the past three (3) fiscal years.

NOTE 5 – SUBSEQUENT EVENTS:

The date to which events occurring after June 30, 2019, the date of the most recent balance sheet, have been evaluated for possible adjustment to the financial statements or disclosures is July 30, 2019, which is the date on which the financial statements were issued.

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools

INTERNAL SCHOOL FUNDS
FINANCIAL STATEMENTS

MARYVILLE HIGH SCHOOL

For the Fiscal Year Ended June 30, 2019

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
BALANCE SHEET –REGULATORY BASIS – MARYVILLE HIGH SCHOOL
June 30, 2019

ASSETS

Cash in bank – Checking		\$ 879,865
Inventory.....		<u>2,970</u>
Total Assets.....		<u>\$ 882,835</u>

LIABILITIES AND FUND BALANCES

LIABILITIES		\$ -
FUND BALANCE:		
General Fund:		
Non-spendable:		
Reserved for inventory	\$ 2,970	
Unassigned.....	<u>202,320</u>	<u>205,290</u>
Restricted Fund:		
Assigned:		
Athletic Accounts:		
Athletics general.....	\$ 66,106	
Football	167,996	
Volleyball	1,627	
Cross Country.....	1,037	
Boys basketball	3,366	
Girls basketball.....	6,482	
Wrestling	12,550	
Baseball	427	
Softball	318	
Track	60,157	
Athletic concessions	1,300	
Athletic advertising	4,300	
Athletic season tickets.....	56,615	
Boys basketball camp.....	866	
Climbing team.....	6,376	
Girls basketball camp	147	
Track fundraising	382	
Biddy League Basketball.....	<u>256</u>	390,308
Club Accounts:		
Anime Club	208	
Art Club.....	618	
Debs Club.....	1,711	
DECA.....	2,063	
Drama Club	206	
Equestrian Club	359	
Junior Civitan Club	6,198	
International Thespian Society	717	
Junior Classical League.....	318	
HOSA.....	474	
Key Club	691	
Mu Alpha Theta Club.....	161	
National Honor Society	4,504	
Student Assn Cultural Awareness	149	
Spanish Honor Society	2,311	
French Honor Society.....	<u>214</u>	20,902
Other Purposes:		
Annual.....	2,364	
Art	258	
Art Projects.....	4,471	
Band	16,832	
Band Camp.....	25,092	
Band Concessions.....	2,000	
Band Transportation	335	

(Continued)

See accompanying independent auditors' report and notes.

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
BALANCE SHEET –REGULATORY BASIS – MARYVILLE HIGH SCHOOL (Continued)
June 30, 2019

LIABILITIES AND FUND BALANCES (Continued)

Restricted Fund (Continued):

Assigned (Continued):

Other Purposes (Continued):

Band Winter Guard	471	
Café La Reve	29,276	
Cheerleading.....	18,366	
Freshman Cheerleaders	11,469	
Chorus	5,386	
College Board.....	14,718	
Criminal Justice.....	2,000	
Culinary Arts	8,885	
Dance Team.....	7,955	
DECA Bookstore.....	2,149	
English.....	2,000	
Foreign Language.....	1,608	
Early Post Secondary.....	5,250	
Ethics Bowl Team	776	
Graduation Fees.....	6,890	
Health Science Education.....	2,000	
HSE Certificate Fund	157	
Hospitality	1,735	
Library Coffee Shop.....	3,790	
Industrial Arts/Projects.....	239	
LCD Projectors.....	75	
Labs	1,643	
Library.....	5,617	
Marketing Fees.....	2,000	
Maryville Scholars	5,144	
Math Fund	2,000	
Media Production	1,978	
Musical Productions/Drama	1,813	
Orchestra	468	
Orchestra Trip	271	
Prom	5,849	
Senior Program.....	2,000	
Science	2,000	
Social Studies	2,000	
STEM	776	
Student Council	2,645	
Technology.....	3,114	
Wellness	248	
Special Education.....	2,408	
Student Incentives	150	218,671
	<u>150</u>	<u>218,671</u>
Total Assigned.....		629,881

Restricted Accounts:

Teacher Materials/Supplies	18,366	
Memorials.....	2,564	
Aaron Douglas Scholarship.....	255	
Grants and Awards	2,083	
Special Education Donations.....	24,396	47,664
		<u>47,664</u>
Total Restricted		<u>677,545</u>
Total General and Restricted Fund Balances.....		<u>882,835</u>
Total Liabilities and Fund Balances		<u>\$ 882,835</u>

See accompanying independent auditors' report and notes.

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS – MARYVILLE HIGH SCHOOL
For the Fiscal Year Ended June 30, 2019

	<u>Fund Balances July 1, 2018</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfers In</u>	<u>Transfers Out</u>	<u>Changes in Reserve for Inventory</u>	<u>Fund Balances June 30, 2019</u>
General Fund:							
Administration.....	\$	\$ 1,000	\$ 97,974	\$	\$ -	\$	\$
Pictures.....		7,895	-		-		
Interest/bank charges.....		-	60		-		
Operations and maintenance		-	22,762		-		
Donations/grants		35,833	-		-		
Commissions.....		14,509	-		-		
BOE allocations		336,108	-		15,000		
BOE supplies/materials		-	21,237		-		
BOE music supplies/materials.....		-	9,028		-		
BOE in service/staff development.....		-	20,243		-		
BOE library books/materials		-	25,943		-		
BOE technology		-	5,479		-		
BOE health services		-	1,065		-		
BOE office supplies		-	97		-		
BOE furniture.....		-	62,479		-		
BOE other supplies		1,900	9,736		-		
Transcripts.....		981	-		-		
Student IDs.....		1,605	-		-		
Instructional		-	1,081		-		
Parking & security/paving.....		24,750	25,788		-		
		<u>98,458</u>	<u>424,581</u>	<u>-</u>	<u>15,000</u>	<u>223</u>	<u>205,290</u>
Restricted Fund:							
Assigned:							
Athletic Accounts:							
Athletics – General	39,774	39,704	60,692	47,770	450	-	66,106
Football.....	34,345	244,091	120,299	9,859	-	-	167,996
Girls Soccer	-	10,467	4,177	-	6,290	-	-
Volleyball	-	4,821	393	-	2,801	-	1,627
Cross Country	-	3,250	2,213	-	-	-	1,037
Golf.....	-	-	335	335	-	-	-
Boys Basketball	8,700	12,273	14,571	-	3,036	-	3,366

See accompanying independent auditors' report and notes.

CITY OF MARYVILLE, TENNESSEE
 Maryville City Schools
INTERNAL SCHOOL FUNDS
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCES – REGULATORY BASIS – MARYVILLE HIGH SCHOOL
 For the Fiscal Year Ended June 30, 2019

	Fund Balances <u>July 1, 2018</u>	<u>Revenues</u>	<u>Expenditures</u>	Transfers <u>In</u>	Transfers <u>Out</u>	Changes in Reserve for <u>Inventory</u>	Fund Balances <u>June 30, 2019</u>
Restricted Fund (Continued):							
Assigned (Continued):							
Athletic Accounts (Continued):							
Girls Basketball	4,892	18,190	13,638	-	2,962	-	6,482
Swimming.....	-	-	2,577	2,577	-	-	-
Wrestling	693	20,619	8,762	-	-	-	12,550
Baseball	-	15,129	10,577	-	4,125	-	427
Softball	-	4,888	1,070	-	3,500	-	318
Boys Soccer	-	6,836	2,584	-	4,252	-	-
Tennis	223	-	470	247	-	-	-
Track.....	-	66,421	6,264	-	-	-	60,157
Football Security.....	-	-	10,121	10,121	-	-	-
Boys Basketball Security	-	-	916	916	-	-	-
Girls Basketball Security	-	-	916	916	-	-	-
Football Officials	-	-	10,252	10,252	-	-	-
Girls Soccer Officials	-	-	2,910	2,910	-	-	-
Volleyball Officials	-	-	2,801	2,801	-	-	-
Boys Basketball Officials	-	-	2,120	2,120	-	-	-
Girls Basketball Officials.....	-	-	2,046	2,046	-	-	-
Wrestling Officials.....	-	-	3,587	3,587	-	-	-
Baseball Officials.....	-	-	5,730	5,730	-	-	-
Softball Officials.....	-	-	1,700	1,700	-	-	-
Boys Soccer Officials	-	-	3,277	3,277	-	-	-
Football Transportation.....	-	-	6,350	6,350	-	-	-
Girls Soccer Transportation	-	-	5,025	5,025	-	-	-
Cross Country Transportation.....	-	-	2,475	2,475	-	-	-
Swimming Transportation	-	-	225	225	-	-	-
Wrestling Transportation	-	-	2,963	2,963	-	-	-
Baseball Transportation	-	-	4,125	4,125	-	-	-
Softball Transportation	-	-	1,800	1,800	-	-	-
Boys Soccer Transportation.....	-	-	975	975	-	-	-
Tennis Transportation.....	-	-	225	225	-	-	-
Track Transportation	-	-	3,375	3,375	-	-	-

(Continued)

See accompanying independent auditors' report and notes.

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS – MARYVILLE HIGH SCHOOL (CONTINUED)
For the Fiscal Year Ended June 30, 2019

	Fund Balances <u>July 1, 2018</u>	<u>Revenues</u>	<u>Expenditures</u>	Transfers <u>In</u>	Transfers <u>Out</u>	Changes in Reserve for <u>Inventory</u>	Fund Balances <u>June 30, 2019</u>
Restricted Fund (Continued):							
Assigned (Continued):							
Athletic Accounts (Continued):							
Athletic Concessions	12,698	19,631	14,053	-	16,976	-	1,300
Athletic Advertising.....	19,995	38,790	13,086	-	41,417	-	4,300
Athletic Season Tickets	38,855	62,240	-	-	44,480	-	56,615
Boys Basketball Camp.....	366	8,125	7,625	-	-	-	866
Climbing Team.....	9,613	1,160	4,397	-	-	-	6,376
Girls Basketball Camp.....	197	4,050	4,100	-	-	-	147
Baseball Camp.....	10	4,110	4,120	-	-	-	-
Track Fundraising.....	25,000	32,500	53,743	-	3,375	-	382
Biddy League Basketball.....	540	-	284	-	-	-	256
Club Accounts:							
Anime Club.....	219	420	431	-	-	-	208
Art Club.....	177	1,000	559	-	-	-	618
Debs Club.....	364	3,382	2,035	-	-	-	1,711
DECA.....	2,091	9,210	9,238	-	-	-	2,063
Drama Club.....	846	1,320	1,960	-	-	-	206
Equestrian Club.....	359	-	-	-	-	-	359
International Thespian Society	-	1,827	1,110	-	-	-	717
Junior Civitan Club	8,285	845	2,932	-	-	-	6,198
Junior Classical League.....	270	285	237	-	-	-	318
HOSA	450	5,463	5,439	-	-	-	474
Key Club	2,832	8,736	10,877	-	-	-	691
Mu Alpha Theta Club.....	173	765	777	-	-	-	161
National Honor Society	4,279	1,270	1,045	-	-	-	4,504
Robotics Club.....	6,026	28,957	34,983	-	-	-	-
Young Republicans.....	17	-	17	-	-	-	-
Spanish Honor Society.....	2,281	2,460	2,430	-	-	-	2,311
French Honor Society	276	25	87	-	-	-	214
Student Assn Cultural Awareness.....	-	265	116	-	-	-	149
Other Purposes:							
Annual	589	22,313	20,538	-	-	-	2,364
Art.....	1,695	14,069	15,506	-	-	-	258
Art Projects.....	7,386	20,605	23,520	-	-	-	4,471

(Continued)

See accompanying independent auditors' report and notes.

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS – MARYVILLE HIGH SCHOOL (CONTINUED)
For the Fiscal Year Ended June 30, 2019

	Fund Balances <u>July 1, 2018</u>	<u>Revenues</u>	<u>Expenditures</u>	Transfers <u>In</u>	Transfers <u>Out</u>	Changes in Reserve for <u>Inventory</u>	Fund Balances <u>June 30, 2019</u>
Restricted Fund (Continued):							
Assigned (Continued):							
Other Purposes (Continued):							
Band Camp	19,306	21,030	15,244	-	-	-	25,092
Band Concessions.....	20,121	80,522	46,673	-	51,970	-	2,000
Band General Operations	127	9,494	28,707	35,918	-	-	16,832
Band Staff.....	-	-	6,599	6,599	-	-	-
Band Transportation	-	7,420	7,085	-	-	-	335
Band Trip.....	-	-	-	-	-	-	-
Band Uniforms	900	-	7,390	6,490	-	-	-
Band – Winter Guard	1,424	6,671	7,624	-	-	-	471
Café La Reve.....	25,774	20,532	17,030	-	-	-	29,276
Cheerleading.....	15,940	20,374	17,948	-	-	-	18,366
Cheer Transportation.....	-	-	1,925	1,925	-	-	-
Freshman Cheerleaders	5,120	10,821	4,472	-	-	-	11,469
Chorus	6,661	23,109	24,384	-	-	-	5,386
College Board	12,105	68,391	65,778	-	-	-	14,718
Criminal Justice	2,000	2,103	2,103	-	-	-	2,000
Culinary Arts.....	9,006	9,598	9,719	-	-	-	8,885
Dance Team	1,327	15,797	9,169	-	-	-	7,955
DECA Bookstore	1,782	367	-	-	-	-	2,149
English	2,000	8,931	8,931	-	-	-	2,000
Foreign Language	2,001	4,154	4,547	-	-	-	1,608
Early Post Secondary	50	6,075	875	-	-	-	5,250
Ethics Bowl Team.....	1,551	-	775	-	-	-	776
Graduation Fees	6,798	28,031	20,189	-	7,750	-	6,890
CFA Leadership Academy	-	300	300	-	-	-	-
Health Science Education	1,831	5,690	5,521	-	-	-	2,000
HSE Certification Fund.....	283	133	259	-	-	-	157
Hospitality.....	345	2,621	1,231	-	-	-	1,735
MHS 100.....	-	3,950	3,950	-	-	-	-
Library coffee shop	5,008	26,941	28,159	-	-	-	3,790
Industrial Arts/Projects.....	2,367	11,824	13,952	-	-	-	239
Kendra Main Memorial	6	1,000	1,006	-	-	-	-
Class of 2019.....	-	-	7,750	7,750	-	-	-
LCD Projectors.....	-	3,900	3,825	-	-	-	75

(Continued)

See accompanying independent auditors' report and notes.

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS – MARYVILLE HIGH SCHOOL (Continued)
For the Fiscal Year Ended June 30, 2019

	Fund Balances <u>July 1, 2018</u>	<u>Revenues</u>	<u>Expenditures</u>	Transfers <u>In</u>	Transfers <u>Out</u>	Changes in Reserve for <u>Inventory</u>	Fund Balances <u>June 30, 2019</u>
Restricted Fund (Continued):							
Assigned (Continued):							
Other Purposes (Continued):							
Labs	478	1,165	-	-	-	-	1,643
Library	8,476	1,483	4,342	-	-	-	5,617
Marketing Fees	2,000	1,404	1,404	-	-	-	2,000
Maryville Scholars	5,620	4,875	5,351	-	-	-	5,144
Math Fund	2,022	5,562	5,584	-	-	-	2,000
Media Production	2,000	13,493	13,515	-	-	-	1,978
Musical Productions/Drama	740	15,891	14,818	-	-	-	1,813
Orchestra	608	8,743	8,883	-	-	-	468
Orchestra Fees	759	1,774	2,533	-	-	-	-
Orchestra Trip	54	29,069	28,852	-	-	-	271
Prom	9,975	37,000	41,126	-	-	-	5,849
Senior Program	1,937	1,201	1,138	-	-	-	2,000
Science	2,000	22,900	22,900	-	-	-	2,000
Social Studies	2,187	12,882	13,069	-	-	-	2,000
STEM	1,342	6,189	6,755	-	-	-	776
Student Council	4,413	4,473	6,241	-	-	-	2,645
Technology	2,335	8,947	8,168	-	-	-	3,114
Special Education	569	2,731	892	-	-	-	2,408
Student Incentives	300	282	432	-	-	-	150
Summer School	-	600	600	-	-	-	-
Wellness	2,000	3,895	5,647	-	-	-	248
Restricted:							
Teacher Materials/Supplies	9,978	-	6,612	15,000	-	-	18,366
Donations	-	2,564	-	-	-	-	2,564
Memorials	850	5,000	5,850	-	-	-	-
Aaron Douglas Scholarship	255	4,000	4,000	-	-	-	255
First Sound Scholarship	-	1,200	1,200	-	-	-	-
Grants and Awards	1,316	3,701	2,934	-	-	-	2,083
Matt Sharp Scholarship	-	1,500	1,500	-	-	-	-
Special Education Donations	24,746	-	350	-	-	-	24,396
Total Restricted Fund	<u>465,309</u>	<u>1,342,815</u>	<u>1,145,579</u>	<u>208,384</u>	<u>193,384</u>	<u>-</u>	<u>677,545</u>
Total General and Restricted Funds	<u>\$ 563,767</u>	<u>\$ 1,767,396</u>	<u>\$ 1,448,551</u>	<u>\$ 208,384</u>	<u>\$ 208,384</u>	<u>\$ 223</u>	<u>\$ 882,835</u>

See accompanying independent auditors' report and notes.

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools

INTERNAL SCHOOL FUNDS
FINANCIAL STATEMENTS

MARYVILLE JUNIOR HIGH SCHOOL
(formerly Maryville Middle School)

For the Fiscal Year Ended June 30, 2019

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERAL SCHOOL FUNDS
BALANCE SHEET – REGULATORY BASIS – MARYVILLE JUNIOR HIGH SCHOOL
June 30, 2019

ASSETS

Cash in bank – Checking \$ 258,481

LIABILITIES AND FUND BALANCES

LIABILITIES:

Accounts payable \$ -

FUND BALANCES:

General Fund:

Unassigned 177,060

Restricted Fund:

Assigned:

Athletic Accounts:

Athletics	\$ 31,325	
Cheerleading	<u>762</u>	32,087

Club Accounts:

Art Club	72	
Archery Club	1,046	
Bass Club	345	
Drama Club	184	
Science Club	296	
STEM	<u>4,051</u>	5,994

Other Purposes:

Academic success	1,038	
Art	1,691	
Band	2,315	
Chorus	1,302	
Computer Apps	260	
Culinary Arts	893	
English	2,107	
French	808	
Health/Wellness	1,124	
Human Geography	3,423	
Industrial Arts	584	
Intercessions Programs	421	
Latin	836	
Library	1,779	
Marketing	1,206	
Math	277	
Orchestra	2,011	
Science	2,138	
Social Studies	1,971	
Spanish	984	
Student Council	6,241	
Technology	1,827	
Teen Living/Career Exploration	1,919	
Yearbook Class	<u>352</u>	37,507

(Continued)

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
BALANCE SHEET – REGULATORY BASIS – MARYVILLE JUNIOR HIGH SCHOOL (CONTINUED)
June 30, 2019

Restricted:		
Better Education Program	5,277	
Grants – Outdoor classroom	104	
Grants – STEM.....	424	
Grants – Science	<u>28</u>	<u>5,833</u>
Total Restricted Fund		<u>81,421</u>
Total General and Restricted Funds		<u>258,481</u>
Total Liabilities and Fund Balances		<u>\$ 258,481</u>

See accompanying independent auditors' report and notes.

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES- REGULATORY BASIS - MARYVILLE JUNIOR HIGH SCHOOL
For the Fiscal Year Ended June 30, 2019

	Fund Balances July 1, 2018	Revenues	Expenditures	Transfers In	Transfers Out	Changes in Reserve for Inventory	Fund Balance June 30, 2019
General Fund:							
Commissions	\$	\$ 1,521	\$	\$	\$	\$	\$
Fund-raising/Resale items		5,135	2,933				
Yearbook		3,490	3,137				
Pictures		1,716	-				
Interest earned/Bank charges		306	53				
Administration and Instructional		5,993	141,320				
Board of Education Allocation		237,734	-				
Donations/Refunds		5,924	-				
Total General Fund	<u>62,684</u>	<u>261,819</u>	<u>147,443</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>177,060</u>
Restricted Fund:							
Assigned:							
Athletic Accounts:							
Athletics	30,286	41,451	40,412	-	-	-	31,325
Cheerleading	602	1,710	1,550	-	-	-	762
Club Accounts:							
Art Club	44	80	52	-	-	-	72
Archery Club	511	2,320	1,785	-	-	-	1,046
Bass Club	345	-	-	-	-	-	345
Drama Club	200	2,542	2,558	-	-	-	184
Science Club	396	-	100	-	-	-	296
STEM	37	4,710	696	-	-	-	4,051
Other Purposes:							
Academic Success	1,199	680	841	-	-	-	1,038
Administrative & Staff Travel	700	-	700	-	-	-	-
Art	2,011	5,011	5,331	-	-	-	1,691
Band	115	4,874	2,674	-	-	-	2,315
Chorus	1,194	1,303	1,195	-	-	-	1,302
Computer Apps	260	-	-	-	-	-	260
Culinary Arts	558	5,960	5,625	-	-	-	893
English	2,101	9,285	9,279	-	-	-	2,107

(Continued)

See accompanying independent auditors' report and notes.

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS – MARYVILLE JUNIOR HIGH SCHOOL (CONTINUED)
For the Fiscal Year Ended June 30, 2019

	Fund Balances <u>July 1, 2018</u>	<u>Revenues</u>	<u>Expenditures</u>	Transfers <u>In</u>	Transfers <u>Out</u>	Changes in Reserve for <u>Inventory</u>	Fund Balance <u>June 30, 2019</u>
Restricted Fund (Continued):							
Assigned (Continued):							
Other Purposes (Continued)							
French.....	547	350	89	-	-	-	808
Health/Wellness	1,430	6,615	6,921	-	-	-	1,124
Human Geography	2,740	8,858	8,175	-	-	-	3,423
Industrial Arts.....	14	6,372	5,802	-	-	-	584
Intercessions program.....	421	-	-	-	-	-	421
Latin	768	300	232	-	-	-	836
Library.....	1,095	2,688	2,004	-	-	-	1,779
Marketing	1,206	-	-	-	-	-	1,206
Math	2,246	3,400	5,369	-	-	-	277
Orchestra	681	30,104	28,774	-	-	-	2,011
Science	1,314	9,718	8,894	-	-	-	2,138
Social Studies	2,021	4,976	5,026	-	-	-	1,971
Spanish	295	940	251	-	-	-	984
Student Council.....	7,174	9,765	10,698	-	-	-	6,241
Technology.....	1,469	6,610	6,252	-	-	-	1,827
Teen Living/Career Exploration.....	1,097	2,981	2,159	-	-	-	1,919
Yearbook Class	403	549	600	-	-	-	352
Restricted:							
Better Education Program	1,472	10,400	6,595	-	-	-	5,277
Grants – Outdoor Classroom.....	104	-	-	-	-	-	104
Grants – STEM.....	6,038	-	5,614	-	-	-	424
Grants – Science.....	7,161	603	7,736	-	-	-	28
Total Restricted Fund	<u>80,255</u>	<u>185,155</u>	<u>183,989</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>81,421</u>
Total General and Restricted Funds	<u>\$ 142,939</u>	<u>\$ 446,974</u>	<u>\$ 331,432</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 258,481</u>

See accompanying independent auditors' report and notes.

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools

INTERNAL SCHOOL FUNDS
FINANCIAL STATEMENTS

MONTGOMERY RIDGE INTERMEDIATE SCHOOL
(formerly Maryville Intermediate School)

For the Fiscal Year Ended June 30, 2019

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
BALANCE SHEET – REGULATORY BASIS – MONTGOMERY RIDGE INTERMEDIATE SCHOOL
June 30, 2019

ASSETS

Cash in bank – checking..... \$ 264,901

LIABILITIES AND FUND BALANCES

LIABILITIES..... \$ -

FUND BALANCES:

General Fund

Unassigned..... 203,535

Restricted Fund:

Assigned:

Club Accounts:

Art Club.....	\$ 564	
Builders Club.....	5	
Drama Club.....	506	
FCA.....	26	
Poetry Club.....	173	
Running Club.....	112	
Science Club.....	<u>293</u>	1,679

Athletics:

Athletics – Concessions.....	3,046	
Athletics – General.....	<u>4,802</u>	7,848

Other Purposes:

Art.....	2,872	
Band.....	496	
Cheerleading.....	1,223	
Chorus.....	1,064	
Grant Awards.....	3,707	
General Music.....	996	
Intercessions Program.....	488	
Library.....	4,940	
Memorial Fund – J. Thomas.....	2,813	
Memorial Fund – Weigand.....	1,607	
Rangers Trips.....	507	
Science Lab.....	875	
Science Recycling Reward.....	569	
Special Education.....	23	
STEM.....	2,565	
Student Council.....	234	
Sunshine Committee (Benevolence).....	307	
Talent Show.....	130	
Technology.....	10,737	
Wellness.....	<u>1,699</u>	37,852

Restricted:

MCSF Mini Grants.....	7,891	
Better Education Program.....	749	
Restricted Donations.....	<u>5,347</u>	
Total Restricted.....		<u>13,987</u>

Total Restricted Fund..... 61,366

Total General and Restricted Fund Balances..... 264,901

Total Liabilities and Fund Balances..... \$ 264,901

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS – MONTGOMERY RIDGE INTERMEDIATE SCHOOL
For the Fiscal Year Ended June 30, 2019

	Fund Balances <u>July 1, 2018</u>	<u>Revenues</u>	<u>Expenditures</u>	Transfers <u>In/Out</u>	Changes in Reserve for <u>Inventory</u>	Fund Balance <u>June 30, 2019</u>
General Fund:						
Field trips	\$	\$ 19,333	\$ 18,644	\$	\$	\$
Pictures		5,666	-			
Yearbook		13,560	8,886			
Board of Education Allocation		78,692	-			
Adventure Club Allocation		61,376	-			
School Improvements		-	19,907			
In Service – Staff Development		-	11,427			
Administration		63,619	21,700			
Instructional Supplies		-	37,540			
Music Supplies		-	5,343			
Supplies		-	12,606			
Technology		-	6,750			
Health Services		-	749			
Science Supplies		-	6,348			
Operations/Maintenance		-	3,402			
Resale/Fund Raising		306	71			
Supplemental Wages		-	2,586			
Donations		20,226	-			
Interest earned		118	-			
		<u>96,598</u>	<u>262,896</u>	<u>-</u>	<u>-</u>	<u>203,535</u>
Restricted Fund:						
Assigned:						
Club Accounts:						
Art Club	362	1,565	1,363	-	-	564
Builders Club	-	250	245	-	-	5
Drama Club	506	-	-	-	-	506
FCA	14	800	788	-	-	26
Poetry Club	173	-	-	-	-	173
Running Club	94	675	657	-	-	112
Science Club	109	1,868	1,684	-	-	293
Athletics:						
Athletics – Concessions	2,072	2,435	1,461	-	-	3,046
Athletics – General	1,732	5,920	2,850	-	-	4,802

(Continued)

See accompanying independent auditors' report and notes.

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS – MONTGOMERY RIDGE INTERMEDIATE SCHOOL (CONTINUED)
For the Fiscal Year Ended June 30, 2019

	Fund Balances <u>July 1, 2018</u>	<u>Revenues</u>	<u>Expenditures</u>	Transfers <u>In/Out</u>	Changes in Reserve for <u>Inventory</u>	Fund Balance <u>June 30, 2019</u>
Restricted Fund (Continued):						
Assigned (Continued):						
Other Purposes:						
Art	1,681	3,899	2,708	-	-	2,872
Band	459	11,383	11,346	-	-	496
Cheerleading	669	1,781	1,227	-	-	1,223
Chorus	2,327	7,300	8,563	-	-	1,064
Grant Awards	1,457	2,250	-	-	-	3,707
General Music	1,451	6,152	6,607	-	-	996
Intercessions Program	1,181	3,330	4,023	-	-	488
Library	4,707	9,192	8,959	-	-	4,940
Math Fund	-	-	-	-	-	-
Memorial Fund – J. Thomas	2,889	400	476	-	-	2,813
Memorial Fund – Weigand	1,645	565	603	-	-	1,607
Rangers Trip	605	28,020	28,118	-	-	507
Science Lab	644	1,547	1,316	-	-	875
Science Recycling Award	569	-	-	-	-	569
Special Education	227	350	554	-	-	23
STEM	2,010	1,899	1,344	-	-	2,565
Student Council	412	1,630	1,808	-	-	234
Sunshine Committee (Benevolence) ..	479	450	622	-	-	307
Talent Show	130	-	-	-	-	130
Technology	5,952	12,283	7,498	-	-	10,737
Wellness	1,500	700	501	-	-	1,699
Restricted:						
MCSF Mini Grants	5,223	24,180	21,512	-	-	7,891
Better Education Program	1,273	10,800	11,324	-	-	749
Restricted Donations	<u>3,357</u>	<u>11,608</u>	<u>9,618</u>	-	-	<u>5,347</u>
Total Restricted Fund	<u>45,909</u>	<u>153,232</u>	<u>137,775</u>	-	-	<u>61,366</u>
Total General and Restricted Funds .	<u>\$ 142,507</u>	<u>\$ 416,128</u>	<u>\$ 293,734</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 264,901</u>

See accompanying independent auditors' report and notes.

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools

INTERNAL SCHOOL FUNDS
FINANCIAL STATEMENTS

COULTER GROVE INTERMEDIATE SCHOOL

For the Fiscal Year Ended June 30, 2019

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
BALANCE SHEET – REGULATORY BASIS – COULTER GROVE INTERMEDIATE SCHOOL
June 30, 2019

<u>ASSETS</u>		
Cash in bank – checking		<u>\$ 232,041</u>
<u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES		<u>\$ -</u>
FUND BALANCES:		
General Fund:		
Unassigned		<u>150,887</u>
Restricted Fund:		
Assigned:		
Club Accounts:		
Ambassadors Club	\$ 2,570	
Science Club	90	
Running Club	1,124	
Newspaper Club	45	
Unicycle Club	<u>6</u>	3,835
Athletics:		
Athletics	6,691	
Athletics – concessions	<u>5,058</u>	11,749
Other Purposes:		
Art	2,116	
Band	2,048	
Cheerleading	489	
Chorus	973	
FCA	104	
Hospitality Committee	665	
Library	5,044	
ORAU Grant	435	
Orchestra	7,970	
Recycling	142	
School Bookstore	8,318	
Special Education	434	
Student Council	2,887	
Technology	<u>1,386</u>	
Total Other Purposes		<u>33,011</u>
Total Assigned		48,595
Restricted:		
Better Education Program	465	
MCS and PCT Grants/Donations	30,936	
Restricted Donations – Teachers	<u>1,158</u>	
Total Restricted		<u>32,559</u>
Total Restricted Fund		<u>81,154</u>
Total General and Restricted Fund Balances		<u>232,041</u>
Total Liabilities and Fund Balances		<u>\$ 232,041</u>

See accompanying independent auditors' report and notes.

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS – COULTER GROVE INTERMEDIATE SCHOOL
For the Fiscal Year Ended June 30, 2019

	Fund Balances <u>July 1, 2018</u>	<u>Revenues</u>	<u>Expenditures</u>	Transfers <u>In (Out)</u>	Changes in Reserve for <u>Inventory</u>	Fund Balance <u>June 30, 2019</u>
General Fund:						
Yearbook.....	\$	\$ 10,020	\$ 7,300	\$	\$	\$
Field trips.....		27,225	24,997			
Pictures.....		5,309	-			
Miscellaneous/Administration.....		149	1,323			
Instructional supplies.....		-	64,834			
Donations.....		5,176	12			
Board of Education Allocations:		142,026	74,219			
Instructional.....		40,396	121			
Adventure Club.....		108,232	40,753			
		<u>25,913</u>	<u>338,533</u>	<u>-</u>	<u>-</u>	<u>150,887</u>
Total General Fund.....						
Restricted Fund:						
Assigned:						
Club Accounts:						
Ambassadors Club.....	3,405	38,360	39,195	-	-	2,570
Science Club.....	90	-	-	-	-	90
Running Club.....	1,241	3,290	3,407	-	-	1,124
Martial Arts Club.....	-	105	105	-	-	-
Newspaper Club.....	-	1,431	1,386	-	-	45
Unicycle Club.....	6	-	-	-	-	6
Other Purposes:						
Athletics.....	6,832	8,692	8,833	-	-	6,691
Athletics – Concessions.....	3,387	2,700	1,029	-	-	5,058
Art.....	234	5,390	3,508	-	-	2,116
Band.....	1,442	2,013	1,407	-	-	2,048
Cheerleading.....	766	3,435	3,712	-	-	489
Chorus.....	1,723	5,873	6,623	-	-	973
FCA.....	-	845	741	-	-	104
Flight Camp/Intercession.....	316	462	778	-	-	-
Hospitality Committee.....	633	669	637	-	-	665
Library.....	5,390	6,566	6,912	-	-	5,044

(Continued)

See accompanying independent auditors' report and notes.

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS – COULTER GROVE INTERMEDIATE SCHOOL (CONTINUED)
For the Fiscal Year Ended June 30, 2019

	Fund Balances <u>July 1, 2018</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfers In (Out)</u>	<u>Changes in Reserve for Inventory</u>	<u>Fund Balance June 30, 2019</u>
Restricted Fund (Continued):						
Assigned (Continued):						
Other Purposes (Continued):						
Orchestra	4,687	13,255	9,972	-	-	7,970
ORAU Grant	5,000	4,634	9,199	-	-	435
Recycling.....	99	205	162	-	-	142
School Bookstore	7,356	1,152	190	-	-	8,318
Special Education	313	251	130	-	-	434
Special Education – Donations.....	1	-	1	-	-	-
Student Council	2,037	3,182	2,332	-	-	2,887
Technology.....	800	742	156	-	-	1,386
Summer School	150	-	150	-	-	-
Restricted:						
Better Education Program	1,892	10,600	12,027	-	-	465
MCS and PTC Grants/Donations	15,807	51,547	36,418	-	-	30,936
Restricted Donations - Teachers	430	1,421	693	-	-	1,158
Restricted Donations	<u>104</u>	<u>2,099</u>	<u>2,203</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Restricted Fund	<u>64,141</u>	<u>168,919</u>	<u>151,906</u>	<u>-</u>	<u>-</u>	<u>81,154</u>
Total General and Restricted Funds ...	<u>\$ 90,054</u>	<u>\$ 507,452</u>	<u>\$ 365,465</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 232,041</u>

See accompanying independent auditors' report and notes.

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools

INTERNAL SCHOOL FUNDS
FINANCIAL STATEMENTS

FOOTHILLS ELEMENTARY SCHOOL

For the Fiscal Year Ended June 30, 2019

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
BALANCE SHEET – REGULATORY BASIS – Foothills Elementary School
June 30, 2019

ASSETS

Cash in bank – Checking \$ 249,649

LIABILITIES AND FUND BALANCES

LIABILITIES \$ -

FUND BALANCES:

General Fund:

Unassigned 238,250

Restricted Fund:

Assigned:

Other Purposes:

Art..... \$ 117

Library 1,020

Music 244

Physical Education 68

Silent Auction 5,082

Technology 897

Total Assigned..... 7,428

Restricted:

Grants..... 1,086

Intersession 500

Restricted donations..... 2,383

Materials & Supplies - BEP 2

Total Restricted 3,971

Total Restricted Fund 11,399

Total General and Restricted Fund Balances 249,649

Total Liabilities and Fund Balances \$ 249,649

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS – Foothills Elementary School
For the Fiscal Year Ended June 30, 2019

	Fund Balances <u>July 1, 2018</u>	<u>Revenues</u>	<u>Expenditures</u>	Transfers <u>In/Out</u>	Fund Balances <u>June 30, 2019</u>
General Fund:					
Adventure Club.....	\$	\$ 229,637	\$ -	\$	\$
Student Fees.....		17,680	-		
Pictures		6,727	-		
Field Trips.....		6,223	6,182		
Coupon Books		6,500	1,625		
Board of Education Allocation		158,715	-		
Instructional Supplies		-	203,764		
Keytags		155	700		
Donations.....		2,311	-		
Refunds/Reimbursements		520	1,114		
Interest/Bank Service Charges.....		88	-		
Operations and Maintenance		<u>455</u>	<u>455</u>		
Total General Fund.....	<u>19,822</u>	<u>429,011</u>	<u>213,840</u>	<u>3,257</u>	<u>238,250</u>
Restricted Fund:					
Assigned:					
Other Purposes:					
Art.....	98	1,109	1,090	-	117
Library	1,905	10,334	11,219	-	1,020
Music	265	2,230	2,251	-	244
Physical Education	173	804	909	-	68
Silent Auction.....	4,208	4,940	4,066	-	5,082
Technology	1,107	2,771	2,981	-	897
Restricted:					
Grants	3,026	11,678	13,618	-	1,086
Intersession Programs.....	3,757	-	-	(3,257)	500
Restricted Donations.....	2,222	2,734	2,573	-	2,383
Teachers Materials & Supplies - BEP	<u>-</u>	<u>7,900</u>	<u>7,898</u>	<u>-</u>	<u>2</u>
Total Restricted Fund	<u>16,761</u>	<u>44,500</u>	<u>46,605</u>	<u>(3,257)</u>	<u>11,399</u>
Total General and Restricted Funds	<u>\$ 36,583</u>	<u>\$ 473,511</u>	<u>\$ 260,445</u>	<u>\$ -</u>	<u>\$ 249,649</u>

See accompanying independent auditors' report and notes.

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools

INTERNAL SCHOOL FUNDS
FINANCIAL STATEMENTS

SAM HOUSTON ELEMENTARY SCHOOL

For the Fiscal Year Ended June 30, 2019

CITY OF MARYVILLE, TENNESSEE
 Maryville City Schools
 INTERNAL SCHOOL FUNDS
 BALANCE SHEET – REGULATORY BASIS - SAM HOUSTON ELEMENTARY SCHOOL
 June 30, 2019

ASSETS

Cash in Bank – Checking.....		\$ <u>164,681</u>
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LIABILITIES AND FUND BALANCES

LIABILITIES.....		\$ <u>-</u>
------------------	--	-------------

FUND BALANCES:

General Fund:

Unassigned.....		<u>149,980</u>
-----------------	--	----------------

Restricted Fund:

Assigned:

Other Purposes:

Annual	\$ 744		
Intersession	<u>41</u>		785

Restricted:

Grants.....	250		
Maryville City School Foundation Awards	9,268		
TDE Incentive Awards.....	299		
Teacher BEP Funds.....	3,711		
PE/Music Guidance.....	<u>388</u>		<u>13,916</u>

Total Restricted Fund.....		<u>14,701</u>
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Total General and Restricted Fund Balances		<u>164,681</u>
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Total Liabilities and Fund Balances.....		\$ <u>164,681</u>
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CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS – SAM HOUSTON ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2019

	<u>Fund Balances July 1, 2018</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfers In</u>	<u>Transfers Out</u>	<u>Changes in Reserve for Inventory</u>	<u>Fund Balances June 30, 2019</u>
General Fund:							
Board of Education Allocations:							
Instructional/Admin.....	\$	\$ 95,241	\$	\$	\$	\$	\$
Adventure Club		78,483					
Donations		1,305					
Donations for Instructional Supplies ..		24,955					
PTO Donations		2,500					
Field Trips		-	7,477				
Interest earned		176					
Instructional Supplies		-	15,188				
Materials/Supplies Funded by Board .		-	112,136				
Instructional Equipment		-	90				
Operations/Maintenance.....		2,913	11,787				
Pictures.....		6,620	-				
Total General Fund	<u>84,465</u>	<u>212,193</u>	<u>146,678</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>149,980</u>
Restricted Fund:							
Assigned:							
Other Purposes:							
Annual.....	744	-	-	-	-	-	744
Intersession.....	809	3,305	4,073	-	-	-	41
Restricted:							
Grants	-	250	-	-	-	-	250
Maryville City Schools							
Foundation Awards.....	8,509	11,554	10,795	-	-	-	9,268
Teacher BEP Funds.....	2,355	7,268	5,912	-	-	-	3,711
PE/Music/Guidance.....	22	420	54	-	-	-	388
TDE Incentive Awards.....	4,212	-	3,913	-	-	-	299
Total Restricted Fund.....	<u>16,651</u>	<u>22,797</u>	<u>24,747</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,701</u>
Total General and Restricted Funds	<u>\$ 101,116</u>	<u>\$ 234,990</u>	<u>\$ 171,425</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 164,681</u>

See accompanying independent auditors' report and notes.

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools

INTERNAL SCHOOL FUNDS
FINANCIAL STATEMENTS

JOHN SEVIER ELEMENTARY SCHOOL

For the Fiscal Year Ended June 30, 2019

CITY OF MARYVILLE, TENNESSEE
 Maryville City Schools
 INTERNAL SCHOOL FUNDS
 BALANCE SHEET – REGULATORY BASIS – JOHN SEVIER ELEMENTARY SCHOOL
 June 30, 2019

ASSETS

Cash in Bank – Checking..... \$ 228,527

LIABILITIES AND FUND BALANCES

LIABILITIES..... \$ -

FUND BALANCES:

General Fund:

Unassigned..... 215,954

Restricted Fund:

Assigned:

Other Purposes:

Art	\$	395	
Intersessions Programs.....		547	
Sped Pre-K Grants		193	
Library.....		3,956	
Music.....		3	
Safety Patrol.....		10	
Score Award.....		35	
Technology		1,617	
Wellness.....		<u>310</u>	
Total Assigned			7,066

Restricted:

Better Education Program.....		1,270	
Grants – Special Projects		<u>4,237</u>	
Total Restricted			<u>5,507</u>

Total Restricted Fund..... 12,573

Total General and Restricted Fund Balances 228,527

Total Liabilities and Fund Balances \$ 228,527

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – REGULATORY BASIS – JOHN SEVIER ELEMENTARY SCHOOL
For the Fiscal Year Ended June 30, 2019

	Fund Balances <u>July 1, 2018</u>	<u>Revenues</u>	<u>Expenditures</u>	Transfers <u>In</u>	Transfers <u>Out</u>	Changes in Reserve for <u>Inventory</u>	Fund Balances <u>June 30, 2019</u>
General Fund:							
Interest	\$	\$ 58	\$ -	\$	\$	\$	\$
Student Fees		15,967	-				
Pictures		6,131	4,501				
Field Trips.....		11,510	11,506				
Yearbook.....		1,245	-				
Vending		161	-				
Donations.....		4,779	-				
Administration		-	1,642				
Instructional Supplies		-	162,425				
Operations and Maintenance.....		-	12,955				
Board of Education Allocations:							
Instructional		119,753	-				
Adventure Club Allocation		<u>219,058</u>	<u>-</u>				
Total General Fund	<u>30,321</u>	<u>378,662</u>	<u>193,029</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>215,954</u>
Restricted Fund:							
Assigned:							
Other Purposes:							
Art	313	4,000	3,918	-	-	-	395
Field Trip Scholarships	10	-	10	-	-	-	-
Intersessions programs	268	2,220	1,941	-	-	-	547
Sped Pre-K Grants	-	1,252	1,059	-	-	-	193
Library	3,026	5,488	4,558	-	-	-	3,956
Music	3	-	-	-	-	-	3
Safety Patrol.....	95	735	820	-	-	-	10
Score Award.....	35	-	-	-	-	-	35
Technology	1,704	2,500	2,587	-	-	-	1,617
Wellness.....	195	563	448	-	-	-	310
Restricted:							
Better Education Program.....	2,394	7,600	8,724	-	-	-	1,270
Grants – Special Projects.....	<u>6,240</u>	<u>15,322</u>	<u>17,325</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,237</u>
Total Restricted Fund	<u>14,283</u>	<u>39,680</u>	<u>41,390</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,573</u>
Total General and Restricted Funds	<u>\$ 44,604</u>	<u>\$ 418,342</u>	<u>\$ 234,419</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 228,527</u>

See accompanying independent auditors' report and notes.

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools

INTERNAL SCHOOL FUNDS
FINANCIAL STATEMENTS

SUPPLEMENTAL INFORMATION

For the Fiscal Year Ended June 30, 2019

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
SCHEDULE OF SALARY SUPPLEMENTS
For the Fiscal Year Ended June 30, 2019

<u>School and Name</u>	<u>Amount</u>	<u>Activity</u>	<u>Board of Education Approval</u>	<u>Proper Withholding</u>
Coulter Grove				
Intermediate School:				
Jaquie Stiver	\$ 2,138	Art Club Instruction	Yes	Yes
Ericka Ryba	62	Art Club Instruction	Yes	Yes
Jaquie Stiver	310	Creative Comm Outreach	Yes	Yes
Jaquie Stiver	2,220	Running Club Inst	Yes	Yes
Kelli Hunt	300	Athletic Gate	Yes	Yes
Christie Shaffer	240	Athletic Gate	Yes	Yes
Karla West	300	Athletic Gate	Yes	Yes
Janeen Saunters	300	Athletic Gate	Yes	Yes
Lisa Tuggle	60	Athletic Gate	Yes	Yes
Erica Pearce	812	Basketball Camp	Yes	Yes
Chad Ramsey	406	Basketball Camp	Yes	Yes
Brandon Harveston	<u>812</u>	Basketball Camp	Yes	Yes
Total Coulter Grove				
Intermediate School	<u>7,960</u>			
Montgomery Ridge				
Intermediate School:				
Whitney Tipton	490	Fall Intersession	Yes	Yes
Emily Price	375	Fall Intersession	Yes	Yes
Kate McCall	150	Fall Intersession	Yes	Yes
Tracy Luttrell	375	Fall Intersession	Yes	Yes
George Hayden	100	Fall Intersession	Yes	Yes
Carol Elliott	375	Fall Intersession	Yes	Yes
Britnet Hodges	150	Spring Intersession	Yes	Yes
Josephine Cappelletti	60	Orchestra Supp Teacher	Yes	Yes
Anita Hatch	321	Teacher Assistant/Addt Hrs	Yes	Yes
George Hayden	400	Basketball Pep Band	Yes	Yes
Heather Stuart	<u>80</u>	Choir Pianist	Yes	Yes
Total Montgomery				
Ridge Intermediate				
School	<u>2,876</u>			
Maryville High School:				
Morgan Petree	200	Gymnastics Coaching	Yes	Yes
Steve Yarborough	4,235	Building Security	Yes	Yes
Steve Yarborough	231	Stadium Cleaning	Yes	Yes
Steve Yarborough	673	Baseball & Softball Facilities	Yes	Yes
Steve Yarborough	430	Soccer Facility Cleaning	Yes	Yes
Jenn Abernathy	350	Football Gate Worker	Yes	Yes
David Allen	350	Football Gate Worker	Yes	Yes
Catherine Bledsoe	580	Football Gate Worker	Yes	Yes
Alex Cate	350	Football Gate Worker	Yes	Yes
Ken Dugger	350	Football Gate Worker	Yes	Yes
Melina Dugger	350	Football Gate Worker	Yes	Yes

(Continued)

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
SCHEDULE OF SALARY SUPPLEMENTS (CONTINUED)
For the Fiscal Year Ended June 30, 2019

<u>School and Name</u>	<u>Amount</u>	<u>Activity</u>	<u>Board Of Education Approval</u>	<u>Proper Withholding</u>
Maryville High School: (Continued)				
Mark Eldridge	60	Football Gate Worker	Yes	Yes
Landon Harris	50	Football Gate Worker	Yes	Yes
Susan Headrick	450	Football Gate Worker	Yes	Yes
Kori Holland	250	Football Gate Worker	Yes	Yes
Liz Huffaker	300	Football Gate Worker	Yes	Yes
Jessica Janson	150	Football Gate Worker	Yes	Yes
Smith Jean-Philippe	100	Football Gate Worker	Yes	Yes
Greg Judkins	400	Football Gate Worker	Yes	Yes
Amanda Kaeser	400	Football Gate Worker	Yes	Yes
Nick Kessler	230	Football Gate Worker	Yes	Yes
Julie Maples	50	Football Gate Worker	Yes	Yes
Douglas Martin	50	Football Gate Worker	Yes	Yes
Sherri McCall	250	Football Gate Worker	Yes	Yes
Jeanie Parker	100	Football Gate Worker	Yes	Yes
Ashley Porter	50	Football Gate Worker	Yes	Yes
Jackie Stryker	350	Football Gate Worker	Yes	Yes
Stacey Travis	300	Football Gate Worker	Yes	Yes
Brooke Wilson	440	Football Gate Worker	Yes	Yes
Steve Yarborough	400	Football Gate Worker	Yes	Yes
Catherine Bledsoe	240	Girls Soccer Gate Worker	Yes	Yes
Melina Dugger	40	Girls Soccer Gate Worker	Yes	Yes
Smith Jean-Philippe	450	Girls Soccer Gate Worker	Yes	Yes
Nick Kessler	60	Girls Soccer Gate Worker	Yes	Yes
Smith Jean-Philippe	100	Volleyball Gate Worker	Yes	Yes
Catherine Bledsoe	450	Dance Team Sponsor	Yes	Yes
Smith Jean-Philippe	2,700	Lunch Monitor & Admin.	Yes	Yes
Catherine Bledsoe	450	Dance Team Sponsor	Yes	Yes
Catherine Bledsoe	380	Winter Sports Payroll	Yes	Yes
Melina Dugger	480	Winter Sports Payroll	Yes	Yes
Susan Headrick	280	Winter Sports Payroll	Yes	Yes
Greg Judkins	350	Winter Sports Payroll	Yes	Yes
Sherri McCall	60	Winter Sports Payroll	Yes	Yes
Steve Yarborough	350	Winter Sports Payroll	Yes	Yes
Ken Dugger	1,410	Hall Monitor	Yes	Yes
Landon Harris	500	Bus Duty	Yes	Yes
Jenn Abernathy	70	Spring Sports Payroll	Yes	Yes
Catherine Bledsoe	80	Spring Sports Payroll	Yes	Yes
Kristen Coffey	30	Spring Sports Payroll	Yes	Yes
Smith Jean-Philippe	50	Spring Sports Payroll	Yes	Yes
Greg Judkins	350	Spring Sports Payroll	Yes	Yes
Nick Kessler	30	Spring Sports Payroll	Yes	Yes
Sherri McCall	230	Spring Sports Payroll	Yes	Yes
Angie Covey	410	Tutoring	Yes	Yes
Landon Harris	500	Bus Duty	Yes	Yes
Maria Owens	1,500	Robotics	Yes	Yes
Joel Smith	2,300	Robotics	Yes	Yes

(Continued)

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
INTERNAL SCHOOL FUNDS
SCHEDULE OF SALARY SUPPLEMENTS (CONTINUED)
For the Fiscal Year Ended June 30, 2019

<u>School and Name</u>	<u>Amount</u>	<u>Activity</u>	<u>Board Of Education Approval</u>	<u>Proper Withholding</u>
Maryville High School:				
(Continued)				
Jon Chambers	1,150	Boys Basketball Camp	Yes	Yes
Mark Eldridge	2,000	Boys Basketball Camp	Yes	Yes
Derek Hunt	600	Boys Basketball Camp	Yes	Yes
Tyler Jones	1,150	Boys Basketball Camp	Yes	Yes
Mike Driver	800	Girls Basketball Camp	Yes	Yes
Thomas Foshee	500	Girls Basketball Camp	Yes	Yes
Scott West	1,600	Girls Basketball Camp	Yes	Yes
Brandon Waters	600	Summer School	Yes	Yes
Landon Coleman	700	Baseball Camp	Yes	Yes
Chris Hollander	700	Baseball Camp	Yes	Yes
Austin Kearney	200	Baseball Camp	Yes	Yes
Adam Sullivan	<u>2,045</u>	Baseball Camp	Yes	Yes
Total Maryville High School	<u>38,374</u>			
Maryville Junior High School:				
Kim Nizinski	95	Football Gate/Tickets	Yes	Yes
Mike Wortman	185	Football Gate/Tickets	Yes	Yes
Kathy Wortman	185	Football Gate/Tickets	Yes	Yes
Regina Cox	95	Football Gate/Tickets	Yes	Yes
Brynn Everett	185	Football Gate/Tickets	Yes	Yes
Kim Mertins	120	Football Gate/Tickets	Yes	Yes
Greg Judkins	180	Football Announcer	Yes	Yes
Steve Yarborough	180	Football Custodian	Yes	Yes
Valerie Shoulders	620	Manage Volleyball Concess.	Yes	Yes
Chris Jenkins	30	Football Gate/Tickets	Yes	Yes
Valerie Shoulders	640	Basketball Concessions	Yes	Yes
Logan Goodin	435	Basketball Clock/Announcer	Yes	Yes
Regina Cox	250	Basketball Gate	Yes	Yes
Mike Wortman	1,265	Basketball Score./AM Hall Duty	Yes	Yes
Kim Nizinski	190	Basketball Gate	Yes	Yes
Kim Mertins	105	Basketball Clock/Announcer	Yes	Yes
Patti Dickerson	35	Basketball Clock/Announcer	Yes	Yes
Kathy Wortman	530	Baseball Tickets	Yes	Yes
Kim Mertins	785	Baseball Scorekeeper	Yes	Yes
Matt Fowler	200	Mentoring Teacher	Yes	Yes
Brandi Glasgow	200	Mentoring Teacher	Yes	Yes
Scotty Hicks	200	Mentoring Teacher	Yes	Yes
Chris Hollander	200	Mentoring Teacher	Yes	Yes
Kim Johnson	200	Mentoring Teacher	Yes	Yes
Julie Pinkerton	200	Mentoring Teacher	Yes	Yes
Mike Wortman	<u>870</u>	AM Hall Duty	Yes	Yes
Total Maryville Junior High School	<u>8,180</u>			
TOTAL ALL SCHOOLS	<u>\$ 57,390</u>			

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
SCHEDULE OF SURETY BOND COVERAGE
June 30, 2019

COMPANY: Tennessee Municipal League Risk Management Pool

TYPE OF COVERAGE: Public School System Employees Blanket Bond
(All employees)

AMOUNT: \$100,000

PERIOD COVERED: 12-31-18 through 12-31-19

POLICY NO.: TMP-0319-01

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
SCHEDULE OF INTERFUND AND INTERACCOUNT TRANSFERS
June 30, 2019

MARYVILLE HIGH SCHOOL:

<u>Transfer From:</u>		<u>Transfer To:</u>	
Athletic Concessions	<u>\$ 16,976</u>	Athletics – General	\$ 7,676
To allocate to specific sports activities		Baseball Officials	5,730
		Girls Soccer Transportation	1,645
		Cheerleader Transportation	<u>1,925</u>
			<u>16,976</u>
Athletic Advertisement	<u>41,417</u>	Golf	335
To allocate to specific sports activities		Tennis	247
		Swimming	2,577
		Athletics – General	32,196
		Wrestling Officials	3,587
		Cross Country Transportation	<u>2,475</u>
			<u>41,417</u>
Athletic Season Tickets	<u>44,480</u>	Athletics – General	7,898
To allocate to football activities		Football	9,859
		Football Security	10,121
		Football Officials	10,252
		Football Transportation	<u>6,350</u>
			<u>44,480</u>
Girls Soccer	<u>6,290</u>	Girls Soccer Officials	2,910
To allocate to Girls Soccer activities		Girls Soccer Transportation	<u>3,380</u>
			<u>6,290</u>
Volleyball	<u>2,801</u>	Volleyball Officials	<u>2,801</u>
To allocate to volleyball activity			
Boys Basketball	<u>3,036</u>	Boys Basketball Security	916
To allocate to basketball activities		Boys Basketball Officials	<u>2,120</u>
			<u>3,036</u>
Girls Basketball	<u>2,962</u>	Girls Basketball Security	916
To allocate to basketball activities		Girls Basketball Officials	<u>2,046</u>
			<u>2,962</u>
Athletics – General	<u>450</u>	Tennis Transportation	225
To allocate to tennis transportation and swimming		Swimming	<u>225</u>
			<u>450</u>
Baseball	<u>4,125</u>	Baseball Transport	<u>4,125</u>
To allocate to baseball activities			

(Continued)

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
SCHEDULE OF INTERFUND AND INTERACCOUNT TRANSFERS (CONTINUED)
June 30, 2019

MARYVILLE HIGH SCHOOL:

<u>Transfer From:</u>		<u>Transfer To:</u>	
Softball		Softball Officials	1,700
To allocate to softball activities	<u>3,500</u>	Softball Transportation	<u>1,800</u>
			<u>3,500</u>
Boys Soccer	<u>4,252</u>	Boys Soccer Officials	3,277
To allocate to soccer activities		Boys Soccer Transportation	<u>975</u>
			<u>4,252</u>
Track Fundraising	<u>3,375</u>	Track Transportation	<u>3,375</u>
To allocate to track activities			
Graduation Fees	<u>7,750</u>	Class of 2019	<u>7,750</u>
To allocate to current class			
Band Concessions	<u>51,970</u>	Wrestling Transportation	2,963
To allocate earnings from concessions		Band – General Operations	35,918
		Band – Staff	6,599
		Band Uniforms	<u>6,490</u>
			<u>51,970</u>
General Fund – Board of Educ Allocation	<u>15,000</u>	Teacher Materials/Supplies	<u>15,000</u>
To allocate for supplies			
TOTAL – MARYVILLE HIGH SCHOOL	<u>\$ 208,384</u>	TOTAL	<u>\$ 208,384</u>

FOOTHILLS ELEMENTARY:

Intersession Programs	<u>\$ 3,257</u>	General Fund	<u>\$ 3,257</u>
To allocate fees and donations			

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools

INTERNAL SCHOOL FUNDS

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

June 30, 2019



Joe S. Ingram, CPA (1948 – 2011)
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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

City of Maryville Board of Education
Maryville City Schools
Maryville, Tennessee

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States of America, the financial statements of Maryville City Schools' Internal School Funds, which comprise the combined and individual school balance sheets – regulatory basis as of June 30, 2019, and the related combined and individual school statements of revenues, expenditures and changes in fund balance – regulatory basis for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated July 30, 2019. The report on Maryville City Schools' Internal School Funds was adverse in relation to conformity with accounting principles generally accepted in the United States of America and was unmodified in relation to the financial statements prepared in conformity with the accounting practices prescribed by the "Tennessee Internal School Uniform Accounting Policy Manual", which is a comprehensive basis of accounting other than generally accepted accounting principles in the United States of America.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Maryville City Schools' Internal School Fund's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Maryville City Schools' Internal School Fund's internal control. Accordingly, we do not express an opinion on the effectiveness of the Maryville City Schools' Internal School Fund's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and responses as items 2019-001 and 2019-002 that we consider to be significant deficiencies.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Maryville City Schools' Internal School Fund's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

City of Maryville Schools' Internal School Funds Response to Findings

City of Maryville Schools' Internal School Funds response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. City of Maryville Schools' Internal School Funds response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Maryville City Schools' Internal School Fund's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Ingram, Overholt & Bean, P.C.

Alcoa, Tennessee

July 30, 2019

CITY OF MARYVILLE, TENNESSEE
 Maryville City Schools
 INTERNAL SCHOOL FUNDS
 SCHEDULE OF FINDINGS AND RESPONSES
 June 30, 2019

ALL SCHOOLS:

2019-001

Criteria:	The Internal School Manual requires that all student organizations whose activities are accounted for in restricted accounts, excluding athletics, who raise funds through fees, dues and fundraisers to have the membership of the organization approve purchases and document such in their minutes, along with a student authorization form for the expenditures.
Condition:	No student authorization forms were present in the schools' records.
Cause and Effect:	The schools did not comply with the Manual for the criteria noted above for restricted accounts that have dues, fees or fundraisers.
Recommendation:	In order to comply with the Manual, the schools will instruct the student organizations with restricted accounts the proper method for compliance with the Manual.
Management's Response:	Additional training will be provided to ensure compliance with the Manual.

COULTER GROVE INTERMEDIATE:

2019-002 Purchase Orders

Criteria:	When expending funds associated with internal school funds, the school is required to adhere to purchasing procedures outlined in the "Tennessee Internal School Uniform Accounting Policy Manual" (Manual).
Condition:	We noted that several purchase orders were dated after the applicable invoice date.
Cause and Effect:	The school did not comply with proper purchasing procedures as outlined in the Manual.
Recommendation:	In order to comply with procedures stated in the Manual, a prenumbered purchase order should be used for purchases of any goods and services in excess of \$100, and the purchase order should be approved by the principal prior to the order being placed.
Management's Response:	Additional training will be provided on the requirements of issuing purchase orders prior to the purchase of goods or services.

CITY OF MARYVILLE, TENNESSEE

Maryville City Schools
 INTERNAL SCHOOL FUNDS
 CORRECTIVE ACTION PLAN
 June 30, 2019

CORRECTIVE ACTION PLAN:

<u>Finding Number</u>	<u>Planned Corrective Action</u>	<u>Anticipated Completion Date</u>	<u>Responsible Contact Person</u>
2019-001	All schools will instruct organizations with restricted accounts in the proper procedures for complying with the Manual.	Immediately	Principals
2019-002	School will ensure teachers obtain approved purchase orders before making purchases.	Immediately	Principal

CITY OF MARYVILLE, TENNESSEE
Maryville City Schools
Internal School Funds
DISPOSITION OF PRIOR FINDINGS
June 30, 2019

<u>Finding Number</u>	<u>School</u>	<u>Finding Title</u>	<u>Status</u>
None.			